

The Numismatist

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY

Hell in a Silver Mine

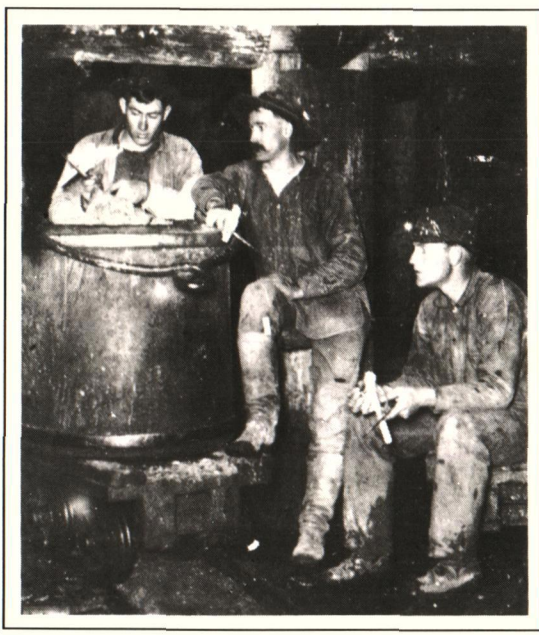
Douglas McDonald

A Date to Remember

William W. Wyman

An Awakening in Barber Coin Collecting

Stephen Epstein



Thinking of selling?

Let Bowers and Merena get the best prices for you!

Right now we are accepting consignments for our upcoming auction season, with sales to be held in **New York City**. We offer you the following:

Experience: Of the top 10 world's coin records, we hold eight, including six of the top seven! We also hold the record for selling the three most valuable coin collections ever auctioned: (1) The \$25 million Garrett Collection for The Johns Hopkins University, (2) The \$20 million Norweb Collection, and (3) The \$12.4 million Eliasberg Collection of U.S. Gold Coins. Over a span of many years we have sold approximately \$200 million worth of coins for 10,000 consignors. Whether you have several thousand dollars worth of numismatic material or \$25

million, you've come to the right place!

Expertise: Your coins and paper money will be catalogued by such well-known numismatic experts as Q. David Bowers, Dr. Richard Bagge, Michael Hodder, Raymond Merena, Andrew W. Pol-

lock, Mark R. Borckardt and Elizabeth Arlin, backed up by full, in-house facilities, including our Photography Department, our Graphics Department and others. The result is a beautiful and authoritative catalogue that will highlight your numismatic material to its best advantage. Did you know that our catalogues have won more "Catalogue of the Year Award" honors, including 1989 and 1990 honors (given by the Numismatic Literary Guild), than have ALL of our competitors combined? There must be a reason!

Reasonable Rates: For one low commission rate to you, the seller, plus a fee charged to the buyer, we handle EVERYTHING—from complete insurance starting the moment we acquire your coins, to cataloguing, to photography (of impor-

tant pieces in full color), to advertising and publicity—in other words, all you have to do is figure out what to do with our generous check!

Pleasurable Transaction: We offer you a pleasurable, enjoyable transaction. At Bowers and Merena, the entire team is on your side!

The First Step: Please telephone Richard ("Rick") Bagge, Ph.D., or Ray Merena today toll-free at 800-458-4646 or, use the coupon below. Have a question? We have the answers. We will take it from there. This may well be the most important financial move you've ever made!



■ Rick Bagge, Director of Auctions at Auctions by Bowers and Merena, Inc.



■ 1861 Paquet sold in our recent Norweb Collection Sale for \$660,000.

Dear Dr. Bagge:

N1190A

Please tell me how I can include my coins in one of your forthcoming sales. I understand that all information will be kept confidential.

Name _____

Street _____

City _____ State _____ Zip _____

Check here: ☐ I am thinking about selling my coins. Please contact me.

Brief description of holdings: _____

Daytime Telephone _____



AUCTIONS BY BOWERS AND MERENA, INC.

Attn: Dr. Richard Bagge

Box 1224, Wolfeboro, NH 03894

In N.H. (603) 569-5095

Toll free 800-458-4646 • Fax (603) 569-5319

Auctions held in New York City and other metropolitan centers.

"When great collections are sold, Bowers and Merena sells them."

Chairman: Q. David Bowers (who was also Chairman of Bowers and Ruddy, our predecessor firm); President: Raymond N. Merena. Members: Professional Numismatists Guild, ICTA, Life Members ANA, Professional Currency Dealers Association, with a tradition of serving numismatists for 37 years, since 1953.

numismatic news

FEATURING COIN MARKET

VOL. 39 NO. 32 August 7, 1990 • IOLA, WISCONSIN 54990

Proof cent variety discovered

1990 no-S authenticated

Numismatic News was the first publication to break the No S 1990 cent story!

Alan Herbert, error-coin specialist for the hobby newspaper Numismatic News, said the discovery "is a much needed shot in the arm for the hobby." Herbert authenticated three of the cents sent to him by a Georgia collector and was the first person to write about the S-less Lincolns.

-Chicago Tribune

"I stuck my neck out when these things showed up and predicted that by the end of the decade, these things will be worth \$10,000," said Alan Herbert, who broke news of the error in the Aug. 7 edition of Numismatic News newspaper of Iola, Wis.

-USA Today
-Philadelphia Daily News

numismatic news

FEATURING COIN MARKET

Brings you vital hobby news...

FIRST

We've been doing it since 1952. And we've just scooped the hobby again, with the spectacular discovery of the "No S" mint mark cent. Here's what you'll get every week in the News—

1. **Accurate, timely, valuable news.** You'll be among the first to know the hottest and latest news.
2. **Bob Wilhite's "on-the-money" market commentary in Coin Market.** You'll get the inside information on current trends.
3. **More than 200 years of coin collecting experience** working as your eyes and ears in the hobby.
4. **The hobby's only full-time Washington Bureau** gets you all the latest U.S. mint and Washington news.
5. **Trustworthy advertisers.** Numismatic News offers you the most favorable mail order climate in the hobby.
6. **A complete coin show calendar every week.**

★★★★ Extra Special Bonus ★★★★★

7. **Every subscriber is entitled to a FREE 25-word classified ad each week** to buy or sell specific numismatic items. That's a yearly value of more than \$220.00!

Money Back Guarantee

If you cancel your subscription for any reason, you will receive a refund on all unmailed issues.

MASTERCARD & VISA CUSTOMERS dial toll-free

800-258-0929

Mon. - Fri. 6:30 am - 8 pm, Sat. 8 am - 2 pm, CST
All Wisconsin residents and non-ordering callers, please call
(715) 445-2214 from 7:30 am to 5:30 pm.

When 91¢ is worth \$1,400

If you bought a 1990 U.S. coin proof set, look at the penny. In 3,555 sets, the penny is missing the "S" San Francisco mint mark, which all 1990 proof coins should carry. The error makes each set worth \$1,400, says Dennis Gillio of Gillio Coin in Santa Barbara, Calif. The cost for a brand-new proof set, which includes a penny, nickel, dime, quarter and half dollar, is \$11.

The San Francisco Mint makes about 3 million proof coin sets a year. The modern era it's very, very unusual for something like this to happen," says Gillio, who hasn't seen the flawed set yet. "In the modern era of our proof sets, but we didn't find one." "I stuck my neck out when these things showed up and predicted that by the end of the decade, these things will be worth \$10,000," said Alan Herbert, who broke news of the error in the Aug. 7 edition of Numismatic News newspaper of Iola, Wis.

U.S.A. Today

Less-than-mint-condition pr

By Roger Boye

U.S. Mint has produced in error hundreds of 1990 proof sets that could be worth at least \$500 each because they contain Lincoln cents missing an "S" mint mark below the date.

All five coin types in 1990 proof sets—cent thru half dollar—are supposed to carry the "S" to show that they were made in San Francisco. But the U.S. Mint has announced that it inadvertently sent to collectors 3,555 sets with S-less pennies.

"It's a fluke. These kinds of things aren't supposed to happen," said Jon Rawlinson, special assistant to the U.S. Mint director. "We're conducting an investigation."

According to Rawlinson, at this point, mint experts believe one coin die made for striking

circulation-bound Lincoln cents in Philadelphia was sent in error to San Francisco with hundreds of proof dies bearing an "S." Lincoln cents made in Philadelphia carry no mint marks. At least six mint workers may have seen the S-less die during the proof-coin production process, but apparently none had noticed it lacked a mint mark. On July 19 the government first learned that it probably had made and shipped "naked" proof cents when a collector called the mint's service center in Lanham, Md.

Alan Herbert, error-coin specialist for the hobby newspaper Numismatic News, said the discovery "is a much needed shot in the arm for the hobby."

"The if again, as a proof mark, San

Chicago Tribune

This Lincoln produced below the

U.S. Mints

By Ted Duncombe

Flawed proof coins with the government said for \$11 this year already have sold for \$1,400 and the price could go much higher, according to coin experts.

Philadelphia Daily News

New York Times

Keep a sharp lookout for coins which have a cent with

collections of United States coins may be in for a nice surprise in some of the sets lack a San Francisco Mint mark and this is making them much more valuable within one

☐ Yes, send me Numismatic News starting with the next available issue!

() 1 year (52 issues) just \$24.95
() 2 years (104 issues) \$46.50
() 3 years (156 issues) \$67.00

Best buy! Only 43¢ per issue and a savings of \$7.85 off the individual \$24.95 per year subscription rate for 3 years!

Payable in U.S. funds. Write for foreign rates.

Name _____

Address _____

City _____

State _____ Zip _____

Credit Card No. _____

Expires: Mo. _____ Yr. _____

Signature _____

Mail with payment to:

**Numismatic News, Circulation Dept.
700 E. State St., Iola, WI 54990**

The Numismatist

FEATURES

MEDALS

Hell in a Silver Mine

1756 A medal brings to life the heroic story of a daring rescue in 1882 Nevada.

DOUGLAS McDONALD

U.S. COINAGE

An Awakening in Barber Coin Collecting

1764 Fueled by recent advances in numismatic technology, collectors and investors are realizing the merits of this long-neglected series.

STEPHEN EPSTEIN

FRENCH COINAGE

A Date to Remember

1770 Symbolizing the beginning of a new age for the French people, the French Revolutionary Calendar can create some confusion for those who study coinage of the era.

WILLIAM W. WYMAN

ANCIENT COINAGE

Forming a Representative Set of Ancient Coins

1773 A variety of beautiful, reasonably priced Greek, Roman and Byzantine coins can form the nucleus of a well-rounded starter collection of ancients.

THOMAS A. PALMER JR.

EXHIBITING

Exhibiting Foreign Paper Money

1784 The colorful and interesting bank notes issued by foreign governments present unusual challenges for the numismatic exhibitor.

JOSEPH E. BOLING

DEPARTMENTS



COVER

A one-of-a-kind silver medal tells the story of a miner's heroic efforts to save seven friends trapped more than 2,000 feet below the earth's surface (page 1756).



Collectors of Greek, Roman and Byzantine coins can learn much about the history of ancient times. In an effort to acquaint beginners with this fascinating field of numismatics, the author offers his recommendations for assembling a set of 40 representative coins (page 1773).



- | | |
|---|---|
| 1722 From Your President
<i>by Kenneth L. Hallenbeck</i> | 1835 Membership News
<i>Calendar of Events, Club Activities, Membership Report, Obituaries, 25-, 40- and 50-Year Members</i> |
| 1724 Letters | |
| 1726 ANA Centennial Minute | |
| 1730 New Issues | 1857 The Collector's Edge
<i>by Don Bonser</i> |
| 1735 ANA Chronicle
<i>Seattle Convention, Translation Service, Last Coins Graded by ANA Certification Service, Denver Mint Superintendent, Early Spring Convention Patrons, Dallas Convention Hotels, New Postage Stamp, YN Awards, Representative Program, YN Auction</i> | 1866 Advertising Rates |
| | 1867 Display Classified Ads |
| | 1871 Donations |
| | 1875 Curator's Corner |
| | 1880 Classified Ads |
| | 1886 Advertisers' Index |
| 1750 Numismatic Narratives | 1888 Pearlman's People
<i>by Donn Pearlman</i> |
| 1789 No Worse for Wear
<i>by David W. Lange</i> | |
| 1794 Coins and Collectors
<i>by Q. David Bowers</i> | |
| 1797 Market Forum
<i>by Michael R. Fuljenz</i> | |
| 1802 The Other Side of the Coin
<i>by Edward C. Rochette</i> | |
| 1804 Consumer Alert
<i>by Kenneth Bressett</i> | |
| 1827 Bookmarks | |

SPECIAL SUPPLEMENT

FIRST STRIKE

- | |
|---|
| 1810 Bits 'n Pieces |
| 1814 Lucky Bucks
<i>by Jim Ruebrmund</i> |
| 1816 A Brief History of U.S. Gold Coins
<i>by Jack L. Schermerborn</i> |
| 1820 Quiz Quarters |
| 1822 Collector Spotlight |

True rarity.



I deal exclusively in scarce and rare date U.S. gold coins and coins of exceptional condition for the issue. It is my goal to help my clients assemble outstanding collections or investment portfolios tailored to their specific needs.

Please call me today for my personal service.

Dr. Richard S. Appel

(800) 782-2646

715 West Park Avenue • P.O. Box 791B • Oakhurst, NJ 07755

CANA
MEMBER
Since 1973

PCGS

ICGA



818 North Cascade Avenue
Colorado Springs, CO 80903-3279

719/632-2646

Membership Hotline / InfoLine: 800/367-9723
FAX: 719/634-4085

Office Hours: Mon.-Fri., 8:30 a.m.-4:30 p.m.
Museum/Library: Mon.-Fri., 8:30 a.m.-4 p.m.
(open Saturdays, Memorial Day to Labor Day)

The American Numismatic Association, an educational, nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or those only generally interested in the subject. The Association was founded in 1891, and claims more than 31,000 members from every state in the Union and many foreign countries. The Association's official journal, *The Numismatist*, was first published in 1888 by Dr. George F. Heath. Chartered for 50 years by an Act of Congress in 1912 and renewed in perpetuity by an Act of Congress on April 10, 1962, the Association is a mutual organization for the benefit of its members.

BOARD OF GOVERNORS

Kenneth L. Hallenbeck, *President*

711 North Nevada Avenue
Colorado Springs, CO 80903-1007

Edward C. Rochette, *Vice President*

P.O. Box 7083
Colorado Springs, CO 80933

Kenneth E. Bressett, *Governor*

P.O. Box 60145
Colorado Springs, CO 80960

David L. Ganz, *Governor*

1394 Third Avenue
New York, NY 10021-0404

James L. Halperin, *Governor*

1308 Travis Circle South
Irving, TX 75038

Donn Pearlman, *Governor*

P.O. Box 750
Skokie, IL 60076

John Jay Pittman, *Governor*

4 Acton Street
Rochester, NY 14615

Florence M. Schook, *Governor*

P.O. Box 2014
Livonia, MI 48154

Nancy Wilson, *Governor*

P.O. Box 27185
Milwaukee, WI 53227

CORPORATE OFFICERS

Robert J. Leuver, *Executive Director*

818 North Cascade Avenue
Colorado Springs, CO 80903-3279

George D. Hatie, *General Counsel*

400 Renaissance Center, Suite 1900
Detroit, MI 48243

David L. Ganz, *Legislative Counsel*

1394 Third Avenue
New York, NY 10021-0404

Adna G. Wilde Jr., *Treasurer*

29 Friendship Lane
Colorado Springs, CO 80904-1814

SPECIAL OFFICERS

John J. Gabarron, *Sergeant-at-Arms*

P.O. Box 30011
Lincoln, NE 68510

Gene E. Hynds, *Assistant Sergeant-at-Arms*

3520 Southwest 36th Court
Hollywood, FL 33023

Carl W.A. Carlson, *Historian*

R.R. 2, Box 4, Lorraine Road
South Salem, NY 10590

APPOINTED OFFICERS AND STAFF

Ruthann Brettell, *Convention Director*

Aimee Tihonovich, *CPA, Controllor*

James Taylor, *Educational Services Director*

Robin Mathias, *Memberships Director*

Richard Conway, *Development Director*

Stephen Bobbitt, *Public Relations Officer*

Nancy W. Green, *Librarian*

Barbara J. Gregory, *Editor*

Robert W. Hoge, *Museum Curator*

**NOTHING
BUT
THE FINEST
U.S.
CURRENCY
FOR SALE**



\$5 Silver Certificate, Series 1896

**SEND FOR
FREE
PRICE LIST**

Stanley Morycz

P.O. BOX 355, DEPT. C
ENGLEWOOD, OH 45322
513-898-0114

ANA Application for Membership (Check One)

☐ Regular ☐ Junior ☐ Associate ☐ Senior Citizen ☐ 5-Year ☐ Club ☐ Life Member

Present or former ANA no., if any _____

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Club

TN-11/90

Name (please print)

Street

City State Zip

Country Birth Date

ANA Bylaws require the publication of each applicant's name and state.

☐ Check here if you DO NOT want your name and address forwarded to the ANA Representative in your area.

☐ Check here if you would like your name provided to companies with offers we feel may interest you.

I herewith make application for membership in the American Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

Signature of Applicant Date

Signature of Proposer (optional) ANA No.

Signature of Parent or Guardian (required for Junior applicant)

☐ Check ☐ Money Order ☐ MasterCard ☐ VISA ☐ American Express

Credit Card Account No. (all digits) Expiration Date of Card

Signature of Cardholder (required)

Dues

Regular (age 18 through 64)	\$ 26*
Outside U.S.	28*
Junior (age 17 or younger)	11
Associate (child or spouse of regular or life member living at member's address)	4
Senior Citizen (age 65 or older)	22*
5-Year (individual or club)	120
Club—any country	30*
Life (individual)	750
(Installment plan: \$40 with application,** plus \$60 per month for 12 months)	
Life (club)	\$1,250
* Plus \$6 application fee, first year only.	
** Includes \$10 bookkeeping fee, deducted from final payment if made within 90 days of application. Life Membership is not effective until full \$750 fee is paid.	
Nonmember annual subscription	\$ 28
Outside U.S.	\$ 33

Send application and payment to ANA, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.
Foreign applications must be accompanied by U.S. funds drawn on a U.S. bank.

The Numismatist

EDITOR

Barbara J. Gregory

ASSOCIATE EDITOR MANAGING EDITOR / FIRST STRIKE

Marilyn A. Reback

EDITORIAL ASSISTANT

Nawana Britenriker

PRODUCTION MANAGER

Susan H. Trinko

ADVERTISING SALES MANAGER

Edward Marcus

EDITORIAL ADVISORY BOARD

Roger Boye, Kenneth Bressett, Eric Newman,
Donn Pearlman, Edward Rochette

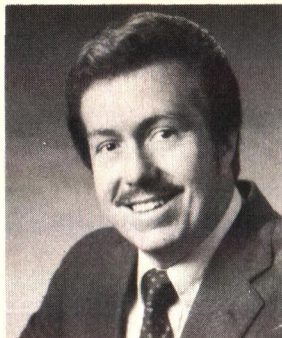
CONTRIBUTING EDITORS

Harlan Berk, Fred Borgmann, Q. David Bowers,
Walter Breen, Kenneth Bressett, Tom DeLorey,
Arthur M. Fitts III, Bill Fivaz, Horace P. Flatt,
David L. Ganz, Cory Gilliland, Phil Greenslet,
Kenneth L. Hallenbeck, Gene Hessler,
Michael Hodder, Robert W. Hoge,
Julian Leidman, Joe Levine, Arnold Margolis,
Douglas B. McDonald, Eric Newman,
Jules Reiver, Edward Rochette,
Russell Rulau, David Schenkman,
Frank Sedwick, Randolph Zander

The Numismatist (ISSN 0029-6090) is published monthly by the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Second-class postage is paid at Colorado Springs, Colorado, and at additional mailing offices. POSTMASTER: Send address changes to *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

The Numismatist is mailed to all members of the Association (except associate members) without cost other than annual dues. Advertising inquiries should be addressed to the advertising sales manager; all other matters concerning *The Numismatist* should be directed to the editor. Authors of unsolicited manuscripts should refer to the journal's "Information for Authors," published periodically throughout the year. The editor assumes no responsibility for unsolicited photographs and manuscripts. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the editorial staff.

© 1990 American Numismatic Association. All rights reserved. Reproduction in whole or in part without written permission is prohibited. *The Numismatist* is a registered trademark of the American Numismatic Association.



Dale L. Williams, President

EXPERIENCE-FINANCIAL STRENGTH-INTEGRITY

are three important reasons why I will pay you the most for your rare coins or coin collection. This month we currently need to purchase the following coins and will pay these prices.

PROOF SETS

1936	\$3,500
1937	2,300
1938	1,300
1939	1,100
1940	1,000
1941	900
1942 TYPE II	1,000
1942	900

MORGAN DOLLAR ROLLS

1879-S	\$500
1880-S	500
1881-S	500
1898-O	500
1899-O	500
1900-O	500
Buying CC dollars, individual dates and all rolls not listed.	

These prices apply to strictly original rolls, sets or individual coins as they came from the mint. Please call before shipping coins; satisfaction fully guaranteed.

Travel Schedule

Midwest

Nov. 5th-11th
St. Louis, MO

South

Dec. 28th-Jan. 7th
Tampa, FL

West

Feb. 3rd-11th, 1991
Long Beach, CA

Please call and schedule an appointment with me during any of the times above. I will visit you at your home, bank or office to purchase your coin collection. Individual travel appointments are also available **anytime** to anywhere if collection warrants.

1-800-422-0787

Nationwide

Williams
GALLERY, INC.



#432



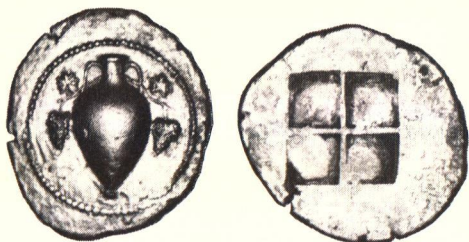
LM 2853

Since
1976

P.O. Box 18388, South Lake Tahoe, CA 95706
Phone: 916-542-0930 Fax: 916-542-4259

FROM THE INVENTORY OF SUPERIOR

A Collection of Fine Ancient Coins



- 1 Macedonia, Terone c. 490-480 B.C. Silver Tetradrachm on the Attic standard (16.67g). Amphora with bunch of grapes and vine leaf hanging from each handle. Rev: Quadrupartite incuse square. SGC-1289. BMC-1. Very Rare. About EF \$9950



- 2 Thrace, Abdera c. 380 B.C. Silver Tetradrachm (12.87g). Griffin seated left, foreleg raised. Rev: Magistrate's name around lyre; all within incuse square. Unlisted in May; apparently unique reverse type. Boldly struck. About EF \$6500



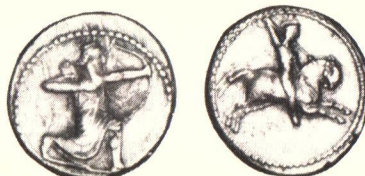
- 3 Attica, Athens c. 495-480 B.C. Silver Tetradrachm (17.33g). Helmeted head of Athena right. Rev: Owl facing; archaic form of theta; olive branch to left. Svoronos pl.6, *2. Badelon Traite pl. XXXIV, *16. Choice VF \$7500



- 4 Lydia, Time of Kroisos 560-546 B.C. Gold Stater (8.05g). Forepart of lion and bull, face to face. Rev: Oblong punch divided into two parts. SGC-3415. BMC 32. Lustrous Mint State; a fabulous example \$13,500



- 5 Achaemenid Persia. Period of Xerxes to Artaxerxes c. 486-450 B.C. Gold Daric (8.35g) minted in Lydia. Bearded archer (the Great King) kneeling right, holding spear and bow. Rev: Oblong punch. SGC-4677. Lustrous EF \$2500



- 6 Achaemenid Persia c. 350-340 B.C. Silver Tetradrachm (15.05g) minted in Caria or Phoenicia. Persian king kneeling right, drawing bow; border of dots. Rev: Satrap wearing Persian dress and tiara, riding horse galloping right and holding lance. Dewing-2715. VF \$2000



- 7 Alexandar, Usurper A.D. 308-311. AE Follis minted at Carthage. Laureate head of Alexander right. Rev: Roma seated facing in hexastyle temple, holding globe and sceptre. RIC-70 [as Rarity 4]. Nice chocolate brown patina. A classic rarity. Choice VF \$3500

A World Class Event

Superior is pleased to announce the December 1, 2, 1990 Sale of Ancient and World Coinage
in all metals to be held in conjunction with the New York International
Numismatic Convention. Catalogues: \$15.00; Foreign Delivery \$25.00
New York Auctioneer Mark Goldberg License #827113

Superior Stamp & Coin Co., Inc.

A Division of Superior Stamp & Coin Co., Inc.
9478 West Olympic Boulevard, Beverly Hills, California 90212-4299
Phone (213) 203-9855 • Outside California (800) 421-0754 • FAX (213) 203-0496
California Auction Company License #122 • Mark Goldberg License #106 • Ira Goldberg License #123



Lawrence Goldberg
Ira Goldberg
Mark Goldberg

Announcing

STACK'S NEW YORK INTERNATIONAL CONVENTION SALE

November 29 and 30, 1990



Featuring

- **The John Whitney Walter Collection of Ancient Roman Portraits in Gold and Silver** and selected **Greek Masterpieces**
- Other consignments of **Ancient Gold, Silver and Bronze**, including a **Syracuse Dekadrachm** and a **Carthage Dekadrachm**
- Several Collections of **World Gold Coins**:
 - Selections from **The Strong Museum, Rochester, New York**
 - A selection of choice **5 Guineas** and **5 Pounds** from **Charles II** to **George VI**, including two **Una** and the **Lion Pieces**, from the **Collection of Gaston Di Bello**
 - A major **Gold Coin Collection** from **Canada**
 - Other Major Collections
- Consignments of choice **World Silver and Bronze Coins** and a Group of excessively rare, massive **Gold Medals** from **Great Britain, Germany** and **Italy**

CATALOGUES AVAILABLE NOW!

The Price of \$10.00 includes the Prices Realized



Stack's®



123 West 57th Street
Telephone: (212) 582-2580

New York, NY 10019
Stack's Fax (212) 245-5018 or (212) 582-1946

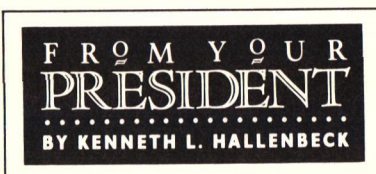
America's Oldest and Largest Rare Coin Dealer and Leading Coin Auctioneer for over 55 Years.

Dealers Missed Opportunities in Seattle

THE INITIAL CONCERNS about Seattle as a convention site were completely obliterated, a result, in part, of the wonderful facilities at the ANA's 99th Anniversary Convention in August. The Association Board selects convention sites anywhere from 5 to 10 years in advance because of our large size and the limited number of facilities that can accommodate us. This is doubly necessary since other large organizations do the same.

About 12 months out and continuing until about six months before the convention, some members had misgivings about Seattle as a convention site. But, there came a time when we could just "feel" things turning around. It's hard to define, but it was there. The number of dealers requesting tables increased, the participants began to get excited and so did I. Cooperation between the local committee and headquarters staff was excellent. At a

pre-convention get-together of the local committee and ANA officials and staff, I made the remark that we could "just



tell" it was going to be a good convention. And, it sure was! The Seattle committee, headed by Larry Rowe, did a wonderful job and continued the tradition of excellence its predecessors have established.

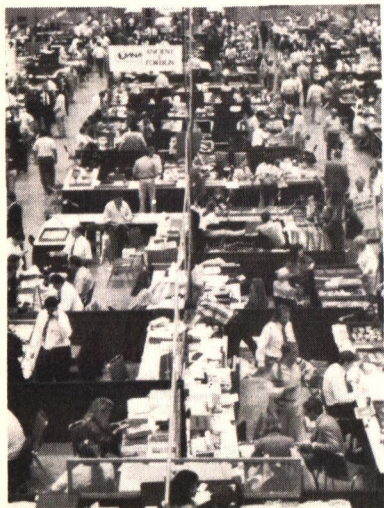
An interesting observation I've made concerning this year's Seattle convention is that collector-oriented numismatic items apparently did better than investor-oriented material. Could it be that the collector is starting to come back, however cautiously? Could it be that investors are more wary than previously thought, and that the Wall Street "big bucks" many people hoped for aren't just going to be dumped into the numismatic marketplace, but carefully placed?

MS-66, MS-67 and higher grades aren't necessarily the only way to go any longer. Truly scarce numismatic items seem to be doing rather well, or are at least stable, while "condition rarities" of common dates don't appear

to be doing well at all. Their prices have been dropping, and as of this writing, continue to do so.

Many of us left Seattle on Sunday, the last day of the convention. Unfortunately, however, a great number of dealers left late Saturday or early Sunday morning. Dealers were allowed to leave early because of difficult travel connections, especially for those heading for the East Coast. Usually, the final day of the convention is quite slow, so this arrangement seemed reasonable. But, because a large percentage of the dealers in Seattle left early, considerably less than half of the dealers present at the beginning of the show were still there on Sunday.

This was an unfortunate situation because, for whatever reasons, the crowd on Sunday was very good and many collectors were disappointed. Dealers who didn't stay missed some good opportunities, too. Too many of us forget that these conventions are primarily for collectors, the ultimate purchasers of numismatic items. With this situation in mind and considering the complaints received, the "early leave" policy for Seattle is not likely to be repeated in the foreseeable future. I urge dealers to be more understanding of our responsibility and to plan to stay until the close of the convention—for the collector's sake. •



Business was brisk on the bourse floor during all five days of the ANA convention in Seattle, August 22-26.

A resident of Colorado Springs, Ken Hallenbeck has been a member of the American Numismatic Association for 40 years. He is an avid collector, with an intense interest in credit cards, counterstamped coins, love tokens, elongateds, wooden nickels, exonomia, stock certificates, bonds, police and sheriff badges and patches, modern English coins, and numismatics of Central America and the Baltic States. Together with his son, Tom, he operates Ken Hallenbeck Coin Gallery, not far from ANA headquarters.



DO YOU WANT THE HIGHEST PRICES FOR YOUR COINS?

Let Bowers and Merena Auction Them!

Right now we are accepting consignments for our spectacular 1991 auction season to be held in New York City. We invite you to telephone Richard Bagg, Ph.D., our Director of Auctions, toll free to discuss your holdings, or you can simply mail us the convenient coupon below. Either way, all details will be kept in the strictest confidence. Consider our unequalled record of success, and you will see why collectors, dealers, museums and others turn to Auctions by Bowers and Merena, Inc., to sell their coins.

UPCOMING AUCTIONS

■ **November 12-14, 1990**, New York City.

■ **January 24-26, 1991**, Pasadena, CA (Golden State Coin Convention).

■ **March 21-23, 1991**, New York City (Metropolitan Convention). *Now accepting consignments.*

■ **June 10-12, 1991**, New York City. *Now accepting consignments.*

While you may not have a \$725,000 rarity to sell, it is comforting to know that the same Bowers and Merena clientele who competed to set just about every world's auction record in the book will be competing for your material as well!

Thinking about selling? For one low commission rate to the seller (plus a nominal fee to the buyer) we will present your

coins in a "Grand Format", color-illustrated catalogue and will take care of every detail—including expert cataloguing, advertising, printing, distribution, insurance, etc. There are no other charges for you to pay. In fact, all you have to do is figure out how to invest our generous check!

Whether you have several thousand dollars worth of numismatic material or, as The Johns Hopkins University did, \$25 million worth, when you've come to Auctions by Bowers and Merena, Inc., you've come to the right place. Telephone Dr. Richard "Rick" Bagg toll free at 1-800-458-4646 for full information—or simply use the coupon we have provided.

BOWERS AND MERENA AUCTION RECORDS

■ Most valuable collection ever sold	\$25,000,000	Bowers and Merena
■ 2nd most valuable collection ever sold	20,000,000	Bowers and Merena
■ Most valuable gold coin ever sold	725,000	Bowers and Merena
■ Most valuable U.S. Colonial coin sold	725,000	Bowers and Merena
■ Most valuable regular-issue U.S. gold coin sold	687,500	Bowers and Merena
■ Most valuable U.S. pattern coin sold	475,000	Bowers and Merena
■ Most valuable U.S. territorial coin sold	500,000	Bowers and Merena

Subscription information for Bowers and Merena catalogues: \$69 will bring you our next six "Grand Format", color-illustrated auction catalogues (regularly \$20 each), PLUS six copies of the *Rare Coin Review* (\$5 each), plus 15 or more copies of the *Special Coin Letter* (\$2 each), plus our Kingswood Sale catalogues (\$10 each), a value which adds up to about \$200. Send remittance to: Bowers and Merena, Publications Department, Box 1224, Wolfeboro, NH 03894. Foreign subscriptions are offered at \$100 Surface Mail or \$175 Air Mail.

Dear Dr. Bagg:

N1190B

Please tell me how I can include my coins in one of your forthcoming sales. I understand that all information will be kept confidential.

Name _____

Street _____

City _____ State _____ Zip _____

Check here: () I am thinking of selling my coins. Please contact me.

Brief description of holdings: _____

Daytime Telephone _____ Best time to call _____



Auctions by Bowers and Merena, Inc.

Attn: Dr. Richard Bagg

Box 1224, Wolfeboro, NH 03894

Toll Free 1-800-458-4646 • In N.H. (603) 569-5095

FAX: (603) 569-5319

Auctions held in New York City and other metropolitan centers. "When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers; President: Raymond N. Merena. Members: Professional Numismatists Guild, ICTA, IAPN, Life Members ANA, Professional Currency Dealers Association, etc., with a tradition of serving numismatists for 37 years, since 1953.

LETTERS

Wilcox Article Rekindles Interest in Kennedy Halves

I read with interest Rick Wilcox's article in the June 1990 issue about collecting Kennedy half dollars from circulation ("Collecting the Kennedy Half Dollar Series," p. 909). About 15 years ago, while I was still in college, I collected an entire set of Kennedy halves in mint state and proof condition. In my senior year, I sold all my coins to pay for a summer trip.

I have begun collecting seriously again and have often thought about beginning a new collection of Kennedys. But, like most people, I felt that it was not possible to collect an accept-

able set from circulation. I read Rick's article with some skepticism. I felt that, even if he was able to find the coins for his set, it was probably more luck than anything else. After all, finding silver coins in that quantity in circulation just doesn't happen.

To find out for myself, I took \$100 to the bank and bought 10 rolls of halves. As I began to go through them, I found a few nice clad types from the late '80s, but little else. I began to get more skeptical. But as I poured out the coins from the sixth roll, I couldn't believe it! It was a whole roll of 40-percent-silver halves!

Needless to say, I got excited! I opened the next roll in anticipation, and, sure enough, there were eight more 40-percent-silver coins. But then I noticed something else. At the end of the roll were nine 90-percent-

silver halves! By now, I was just about speechless!

I know that these coins are not worth the huge amounts that we see in the market today, especially in the grades I found. But it does put to rest the myth that valuable coins can't be found in circulation.

I would like to give hardy thanks to Rick Wilcox for leading me back to an interesting series that is also a lot of fun. Oh, by the way, since then I have also found two error halves, one without the initials FG.

Steven Morgan, ANA 142455

I wish to point out a factual error that appeared in Rick Wilcox's otherwise fine article "Collecting the Kennedy Half Dollar Series." Mr. Wilcox claims that no half dollars were produced at the Denver Mint during the years

PAYING TOP DOLLAR FOR QUALITY COLLECTIONS & SINGLES

WE WILL PAY YOU THE SAME AS WE PAY TO OTHER DEALERS . . . THAT'S HOW I KNOW WE WILL PAY TOP PRICE for your coins. The only catch is, we do not buy problem coins & overgraded coins.

INDIAN 1¢ NEED VF/XF/AU/BU

Paying BID or Over for most dates Pre 1898

LINCOLN 1¢ NEED XF/AU/BU

Paying BID for most Dates pre 1929

BUFFALO 5¢ NEED VF & BETTER SETS

Will purchase Singles in BU pre 1931

STANDING 25¢ XF/AU/BU GRADES NEEDED

Will buy complete sets VF & Better Singles; will buy all dates MS63 & Better

TYPE COINS VF/XF/AU/BU GRADES NEEDED

WILL BUY COMPLETE SETS or will buy Singles on most types (cannot use the common types unless part of a set or accompanied by better types)



(206) 747-1922 TUE. thru SAT. 10:30-5:00
or write

WASHINGTON NUMISMATIC GALLERY, INC.
14100 N.E. 20th, #106, Bellevue, WA 98007

NEW COIN SERIES

**LARGEST
20 OZ.
GOLD COIN**

**COMMON
OBVERSE**



**NUMBERED
EDGE**

20-OZ. GOLD
& 20-OZ. SILVER
COINS ARE
NUMBERED ON
THE EDGE.

**LARGEST
20 OZ.
SILVER COIN**



**NEW
2 OZ.
SILVER
COIN**

**2 GM.
SILVER
DRAGON/
PHOENIX**

**1 GM.
GOLD
DRAGON/
PHOENIX**

**NEW
2 OZ.
GOLD COIN**

Fred Weinberg & Co., Inc.



INTRODUCING THE NEW PROOF 1990 DRAGON AND PHOENIX LEGAL TENDER GOLD & SILVER COIN ISSUES

The Dragon and Phoenix design, symbolizing good luck and fortune — and an outstanding design of the Great Wall of China are featured on this first year of issue of a three-year program. China Gold Coin Inc. has appointed Fred Weinberg & Co., Inc. as the exclusive worldwide distributor for the 1990 Dragon and Phoenix legal tender proof coin program. This program is authorized by the People's Bank of China and will be struck by the China Mint in Shenyang.

SPECIAL FEATURES

- **LARGEST COINS:** The 20-ounce gold and silver coins are the largest coins ever struck at the China Mint and carry the highest face value ever for a gold coin (1500 Yuan) and silver coin (150 Yuan).
- **NEW SIZE:** This is the first time 2-ounce gold and silver coins have ever been struck in the world.
- **NUMBERED EDGE:** The 20-ounce gold and 20-ounce silver coins will be numbered on the edge.
- **LOW MINTAGES:** Low worldwide mintages for the 20-ounce and 2-ounce gold and silver coins.
- **PROOF QUALITY:** All six coins will only be struck in brilliant proof condition.
- **WORLDWIDE DISTRIBUTORS:** These coins will be distributed through coin dealers and banking institutions in over 10 different countries around the world. Only a limited number of coins will be sold in the U.S.
- **CERTIFICATE OF AUTHENTICITY:** Each coin will have a numbered and signed certificate of authenticity in Chinese, English and Japanese. The certificates will guarantee the authenticity, mintage, purity and size of each coin.
- **FIRST YEAR OF ISSUE:** The Dragon and Phoenix coin design is the first year of issue in a three-year coin program, the design will change yearly, featuring historically significant Chinese mythological animals. The design of the Great Wall of China will remain the same.

SPECIFICATIONS

PRECIOUS METAL CONTENT	20-OZ. GOLD	20-OZ. SILVER	2-OZ. GOLD	2-OZ. SILVER	1-GRAM GOLD	2-GRAM SILVER
FACE VALUE	1500 YUAN	150 YUAN	200 YUAN	20 YUAN	10 YUAN	5 JIAO
WORLDWIDE MAXIMUM MINTAGE	250	1500	2500	5000	50,000	50,000
DIAMETER	90 mm	100 mm	40 mm	45 mm	10 mm	15 mm
PURITY	99.9%	99.9%	99.9%	99.9%	99.9%	99.9%

Fred Weinberg & Co., Inc.

818
986-3733



800
338-6533

16311 VENTURA BLVD., SUITE 550
SAFRA BANK BUILDING, ENCINO, CA 91436
FAX: (818) 986-2153

PGS
AUTHORIZED DEALER



FOR ORDERING INFORMATION CALL US AT
1-800-338-6533, OR FILL OUT THIS COUPON:

☐ YES, PLEASE SEND ME FURTHER INFORMATION ON THE NEW
1990 CHINA MINT DRAGON AND PHOENIX LEGAL TENDER
PROOF COIN PROGRAM.

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

PHONE: (_____) _____

CELEBRATING
100
YEARS

ANA Centennial Minute

1909: *The Numismatist* has a new look—more space, and added features and departments. King Victor Emanuel III of Italy accepts honorary membership in the Association. ANA member Victor D. Brenner designs the new Lincoln cent.

1910: W.F. Dunham, chairman of the board of governors, donates prizes to be awarded for original articles appearing in *The Numismatist* during 1910, and to the top membership recruiters for the year. Convention sessions are held in New York in the American Numismatic Society's new building. Dues are increased from \$1.50 to \$2 per year, with a \$1 initiation fee for new members. First Vice President W.W.C. Wilson purchases and presents *The Numismatist* to the ANA to use as its official organ.

1911: A Dr. Heath Memorial medal is struck in bronze and silver and sold to members for \$2 and \$5, respectively. The annual convention is held in Chicago immediately following the convention of the American Philatelic Society.

1912: On May 9 President Taft approved the ANA's federal charter for a period of 50 years.

1913: Because of the interest displayed in the exhibits prepared for the 1912 convention in Rochester, New York, it was suggested that for this year's convention in Detroit "each exhibitor should write an interesting and detailed account of his exhibit, and have this printed in leaflet form, for distribution to visitors."

1914: Exhibitors at the ANA convention, held in Springfield, Massachusetts, include E.H. Adams, George J. Bauer, Lawrence C. Bolen (son of die-cutter John A. Bolen), Henry Chapman, S.H. Chapman, B. Max Mehl, Howard R. Newcomb and Faran Zerbe.

1965-67. This statement is incorrect on two counts: 90-percent-silver halves dated 1964 were coined in Denver during 1965, and 40-percent-silver half dollars dated 1965-67 were nearly all struck at the Denver Mint.

Congressional authorization to freeze the 1964 date on our coinage permitted the striking of 1964-dated half dollars through much of 1965 in an effort to forestall the anticipated hoarding of silver coins. This bought the Mint some time while adequate stocks of the new coinage could be assembled. This date freeze also delayed the striking of 1965-dated halves until late in the year and into early 1966. None were released before March 1966. Half dollars bearing the date 1966 were similarly put off until August of that year. It was not until 1967 that the Mint resumed normal operations.

Although the half dollars dated 1965-67 do not carry mintmarks, the greater bulk of this coinage was effected at the Denver Mint. In fact, the Mint Director's Reports indicated that all of the circulating half dollars dated 1967 were struck at Denver. No half dollars dated 1965-67 were coined at the Philadelphia Mint, and the reactivated San Francisco Assay Office produced only small numbers for circulation, in addition to producing the Special Mint Set halves for 1965-67.

David W. Lange, LM 4358

Member Appreciates Helpful Auction Company

Much to my delight, I discovered a company that would handle my consignment of \$2,000 worth of Philippine tokens and medals (see my letter "Search Reveals Cooperative Auction House," March 1990, p. 351). I never contacted this company before because I thought my consignment was too small.

When I called and talked to Mel Wacks of Pacific Coast Auctions, a division of Ronald J. Gillio, Inc., he was polite, helpful and understanding and could not do enough for me. What a pleasure! Not only that, but when I consigned my material to the firm's September Hong Kong International Coin Show auction, a portion of the commission from the sale was donated to the ANA.

Jules J. Bloch II, ANA 122760

Effects of Gold Surrender Order Felt in Post-War Germany

The very interesting article, "The Gold Surrender Order of 1933" by Bill Jones in the March 1990 issue (p. 393), recalled an interesting and unusual application of this presidential action. It happened in Bamberg, Germany, after the fighting was over.

One night in late 1945, a Polish refugee was arrested for violating the curfew. When the MP searched the man, he found a U.S. \$20 gold piece hidden on the suspect. American military authorities confiscated the coin, claiming the presidential decree making possession of gold coins illegal applied to American-occupied Germany.

The refugee, backed by friends, appealed, and his case was heard by the military governor of the city in the spring of 1946. The appellant claimed he was entitled to the coin. He had not broken any law, as he had acquired the coin legally. His father, who had worked in the United States in the 1920s, returned to Poland and gave each of his sons a \$20 gold coin, his only legacy.

Furthermore, during the war, when the Germans occupied Poland, the man carried the coin. Had the Germans found it on him, he would have been shot. In this instance, the illegality would not have been the result of

Roosevelt's action in 1933. Instead, the presence of the coin would have been prima facie evidence that the culprit was a spy who had been paid with American gold.

Now the tables were turned. The Americans, who supposedly were friends of the Polish people, were depriving him of his legacy, a symbol that represented in his mind all for which America stood. His play on sentiment was to no avail: the judge ruled that the coin remain confiscated.

The story did not end there, for the case was carried to the regional military government court. Its decision was not based on the legality of the seizure, but on the extenuating circumstances in the case. The coin was an heirloom, and by guarding it the appellant had jeopardized his life. The coin was returned.

When this case was tried in Bam-

berg, I was in the courtroom waiting to appear as a prosecution witness in the next case.

Edwin T. Greninger, ANA 32009

Coated Ancients Deceptive

In response to my letter appearing in the April 1989 issue of *The Numismatist* ("Beauty Is Only Skin Deep," p. 533) and other hobby publications, which addressed the cleaning and preservation of ancient coins, I received a letter from the editor of a magazine that specializes in ancients. He said, "The conservation of ancient metals, which includes their cleaning and preservation, is a body of knowledge which has been developed by specialists working with archaeologists and museum curators and is now the accepted procedure which is used by

professional conservators."

This seems to be a defense of the coatings on the coins that I described in my first letter. This editor (who is also a dealer) is entitled to his opinion, of course, but I think that information on these coatings needs to be presented to as many numismatists as possible for open discussion and judgment.

Dealers shouldn't assume that coatings don't bother their customers and that no mention of their existence is necessary when the coins are offered for sale. I fear that this may be the typical dealer reaction to this matter, and I feel that collectors have the need and the right to know more precisely what they may be getting when they buy an ancient coin. They can then decide individually what is acceptable.

Thomas R. Truscott, ANA 144896

NEW OFFERINGS

1864 3¢ Silver MS-67 NGC. An amazing coin that borders on absolute perfection. A piece with unlimited potential!! \$19,000.00

1897-O Dollar MS-63 NGC. Frosty and far above average for MS-63. 3,950.00

1852 Assay \$50 VF-35 PCGS. Very clean and sharply struck. No detracting marks. 9,100.00

WE WOULD BE HAPPY TO HELP
WITH YOUR WANT LIST ON
RARE ITEMS!

KENNETH GOLDMAN, INC.

"The Collector's Dealer"

P.O. Box 1477
Boston, MA 02104
(617) 449-0058



Dear Collector:

"Quality is not expensive, it is priceless." That has

been our motto for making coin holders for collectors and dealers since our founding by Paul Jenkins in 1952. It is our company mission statement today. We use the highest quality materials and the best trained technicians in making your coin holders, whether they are stock holders or custom holders.

Our 16-page catalog can be yours if you send us your name, address and two dollars. You will be pleased with the selection you find in our new 1990 catalog.

Very truly yours,

Capital Plastics Inc.

P.O. Box 543,
Massillon, OH 44648





Numismatics – handled professionally.

We buy and sell coins and medals,
please ask for our auction catalogue or
detailed free price lists of gold and silver
coins from all over the world.



Swiss Bank Corporation
Schweizerischer Bankverein

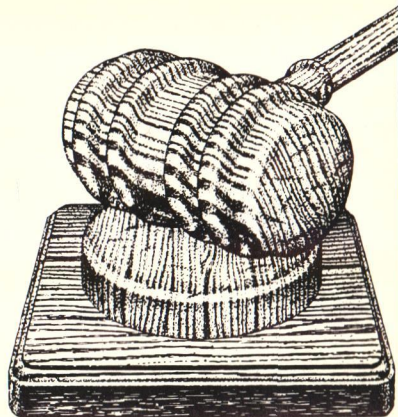
Numismatic Department
Aeschenvorstadt 1, CH-4002 **Basel**
Phone 061/20 20 20
Telefax 061/20 16 73

Numismatic Department
Poststrasse 3, CH-8022 **Zürich**
Phone 01/211 15 18
Telefax 01/211 77 74



Frankfurter Münzhandlung GmbH
Grosse Bockenheimer Strasse 44
D-6000 **Frankfurt/M**
Phone 069/28 77 77
Telefax 069/71 401172

Going, Going, Sold! To...



THE RARITIES GROUP.

As experienced buyers of U.S. coinage know, The Rarities Group, Inc. is the "One To Beat" on the auction circuit. But did you know that we actually buy far more coins privately or in dealer-to-dealer transactions than in auctions?

The fact of the matter is we pay consistent and fair prices for all your coins, i.e., we won't just cherry pick.

Currently, we are in need of quality U.S. rare coins whether they are "raw" (uncertified) or certified (PCGS, NGC or ANACS). For certified coins we pay competitive sight unseen prices and will pay a premium for select quality.

So, if you're a dealer, collector or an attorney or banker handling an estate, do us both a favor - contact our office and ask to speak with Martin Paul.

Call (508) 485-7433

**THE
RARITIES
GROUP** INC.

SPECIALISTS IN RARE COINS

221 Boston Post Rd., Suite 260
Marlboro, MA 01752



LM 2352



**THE
RARITIES
GROUP** INC.

221 Boston Post Rd., Suite 260
Marlboro, MA 01752

(508) 485-7433

☐ My client(s) may have coins they wish to sell.
Please have someone call.

☐ There are specific coins that I'm looking for. Please have your
Trading Dept. call me to discuss my needs.

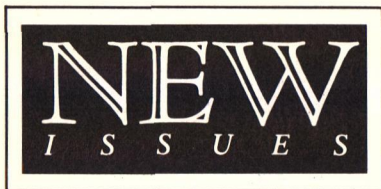
Name _____

Company Name _____

Address _____

City _____ State _____ Zip _____

Business Phone _____



CURRENCY

BERMUDA:

New Series Features Island's Flora and Fauna

The Bermuda Monetary Authority has announced the first issue in a new five-year series of \$2 silver and \$10 gold commemorative coins. The \$2 crown is legal tender in Bermuda and features either the cicada "singer" (an endemic insect very near extinction) or the tree frog. Both designs are available as individual coins in sterling silver proof

or as a two-coin set. The 38.61mm coins are priced at \$40 each or \$75 for the two-piece set.

The tree frog makes a second appearance on the reverse of a 16.5mm \$10 gold uncirculated coin, available for \$75. All pieces are available from the Bermuda Monetary Authority, Government Administration Building, 30 Parliament St., Hamilton HM 12, Bermuda.

PORTUGAL:

Coins Salute Conquest of the Atlantic

The second series of coins commemorating the 500th anniversary of "The Golden Era of the Portuguese Discoveries" is now available. The set honors the voyages of discovery by 15th-century Portuguese explorers and is ti-

tled "The Conquest of the Atlantic." Series I of the set focused on explorations along the African coast. Series II follows explorations into the Atlantic, the discovery of new lands, and new methods of navigation. Series III will feature Columbus' discovery of America.

The set of four legal-tender coins is available in silver, gold and copper-nickel. Platinum and palladium proof specimens of two coins will be struck. All coins have a face value of 100 escudos, are 34mm in diameter and weigh 24g. The silver coins contain 21g of sterling silver.

The brilliant uncirculated coins are packaged in a colorful wallet bearing a copy of a painting by artist Sousa Machado. They are limited to a mintage of 50,000 and sell for \$20 each or \$79.50 for a set of four. Sterling silver

29 Years of Honest, Reliable Dealings.

SAM SLOAT BUYS IT ALL.

Silver Dollars, Gold Coins, Commemoratives, Type Coins, World Coins, Proof & Mint Sets, Currency, Gold & Silver Bullion & Diamonds.

EVERYTHING.

Singles • Collections • Portfolios
Estates • Accumulations.

We won't turn you away. We place value on everything.

Ship for our immediate offer.

SAM SLOAT COINS INC.

136A Main St. • P.O. Box 192 • Westport, CT 06881
800-243-5670 • 203-226-4279

COBS

Gold Doubloons Silver Pieces of Eight Treasure Coins Shipwreck Artifacts

\$11 (includes postage) will bring you the 2nd edition (1990) of our best-selling *Practical Book of Cobs* and latest Price List. We help beginners and also maintain an inventory for the most sophisticated collectors.

Frank Sedwick

2033 Cove Trail, Maitland, FL 32751
Phone 407-644-7037



A set of four silver commemoratives, the work of five different designers, honors Portugal's voyages of exploration from 1336-1485.

proof sets (mintage 20,000), selling for \$137.50, are accompanied by a book about the history of the explorations illustrated by a contemporary map. The gold coins, struck only in proof condition, are minted from .9167 fine gold and limited to 5,000 sets. An additional 2,000 gold coins are available singly. They are marked with the letter "J," indicating that the gold for the coins came from the Jales mine in

UNITED STATES MINT MEDALS

All are Nineteenth-Century strikes

UNLISTED NAVAL MEDAL MULING. Reverse of NA-19 combined with the reverse of NA-20. Bronze CH AU-55. \$475.00
 WAR WITH FRANCE. Captain Thomas Truxtun. Julian NA-2. Chocolate bronze with proof fields. UNC-60, but has a tiny rim bump on reverse at 7:00. 225.00
 MEXICAN WAR. Loss of the Somers. Julian NA-24. Chocolate bronze with proof fields. CH AU-55. 250.00
 WASHINGTON MINT CABINET MEDAL. Julian MT-23. Chocolate bronze with proof fields. Baker 326. UNC-60. 75.00
 ZACHARY TAYLOR INDIAN PEACE MEDAL. Julian IP-36. Bronze. CH AU-55. 250.00
 WAR OF 1812. Andrew Jackson. Julian MI-15. Chocolate bronze with proof fields. CH AU-55. 175.00
 PRESIDENTIAL MEDAL. James A. Garfield. Julian PR-20. Early bronze with proof fields. UNC-60. 95.00
 CITY COLLEGE OF NEW YORK. Julian CM-14. Early bronze with proof surfaces. CH AU-55. 125.00
 LOWELL SCHOOLS. Julian SC-28 Silver. CH AU-55 with attractive toning. 55.00
 PRESIDENTIAL MEDAL. Abraham Lincoln. Julian PR-12. Early bronze with proof fields.

UNC-60, nice with no distractions. 150.00
 JAMES ROSS SNOWDEN. Julian MT-3. Bronze. CH AU-55, lightly mottled. 75.00
 LT. COL. BLISS. Julian MI-28. Bronze. CH AU-55, toning is very slightly uneven. 150.00
 JAMES MADISON INDIAN PEACE MEDAL. Julian IP-6. Bronze. CH AU-55. 225.00
 JAMES MONROE INDIAN PEACE MEDAL. Julian IP-8. Bronze. CH AU-55. 225.00
 ANDREW JACKSON INDIAN PEACE MEDAL. Julian IP-15. Bronze. CH AU-55. 225.00
 JOHN TYLER INDIAN PEACE MEDAL. Julian IP-23. Bronze. CH AU-55. 250.00
 JAMES POLK INDIAN PEACE MEDAL. Julian IP-26. Bronze. CH AU-55. 250.00
 FRANKLIN PIERCE INDIAN PEACE MEDAL. Julian IP-32. Bronze. VERY CHOICE AU-55. 225.00
 ANDREW JOHNSON INDIAN PEACE MEDAL. Julian IP-41. Bronze. CH AU-55, but has a small rim ding at 10:00 reverse. 225.00
 1860 ASSAY MEDAL. Julian AC-1. Bronze. UNC-60. 350.00
 1861 ASSAY MEDAL. Julian AC-2. Bronze. UNC-60. 350.00
 1870 ASSAY MEDAL. Julian AC-8. Copper. CH AU-55. 250.00
 1870 ASSAY MEDAL. Julian AC-8. Aluminum.

BU-60. 225.00
 1884 ASSAY MEDAL. Julian AC-27. Bronze. UNC-60. 250.00
 1889 ASSAY MEDAL. Julian AC-32. Bronze. UNC-60. 450.00
 1900 ASSAY MEDAL. Julian AC-44. Bronze. UNC-60. 450.00
 1902 ASSAY MEDAL. Julian AC-46. Silver. UNC-60, light gray toning. 375.00
 1923 Assay Medal. Bronze. CH AU-55. 350.00
 1924 Assay Medal. Bronze. AU-50. 450.00
 1933 Assay Medal. Bronze. CH AU-55. 450.00
 DR. FREDERICK ROSE. Julian PE-29. Bronze. UNC-60. 125.00

TERMS OF SALE

1. Satisfaction guaranteed. Two-week return privilege.
2. Please add \$2.00 postage.
3. Much more in stock. Write for free lists.
4. We are buying tokens and medals of all types.

CHARLES E. KIRTLEY
P.O. Box 2273
Elizabeth City, NC 27906
(919) 335-1262

Portugal. They are available for \$610 each or \$2,425 for a four-piece set with book and map. The Portuguese State Mint plans to produce platinum and palladium versions as well. Individual coins or sets can be ordered from the Portuguese State Mint, North American Office, P.O. Box 1071, Clifton, NJ 07014.

MINT REPORT

Coinage produced by the United States Mint—June 1990

Denomination	Previous Total	June Production	Total Pieces (1990)
Dollars	-0-	-0-	-0-
Half dollars	31,334,148	-0-	31,334,148
Quarter dollars	715,744,000	164,800,000	880,544,000
10-cent pieces	845,810,000	184,000,000	1,029,810,000
5-cent pieces	595,752,000	128,880,000	724,632,000
1-cent pieces	5,448,530,000	842,250,000	6,290,780,000

EGYPT:

Issue Spotlights XIV World Football Championship

The government of Egypt has issued four commemorative coins in two different motifs to honor the XIV World Football (Soccer) Championship held this year in Italy. The Egyptian Pharaohs are well-known for their construction of magnificent pyramids,

but their interest in games and sports is not common knowledge. To commemorate this interest, the obverse of the first motif of the coins features the goddesses Isis and Nephthys from a painted relief at the temple of Abydos. Isis was responsible for teaching women how to practice certain sports activities. The second motif is a depiction of a soccer player and the

inscription XIV. FOOTBALL WORLD CHAMPIONSHIP ITALIA 1990.

The coins are issued in three denominations: gold 100 and 50 pounds (32 and 24mm), silver 5 pounds (37mm) and silver brilliant uncirculated 5 pounds (37mm). For prices and ordering information, write to the Egyptian Coins Center, 41 Ramsis St., Cairo, Egypt. •

WANTED TO BUY

HALF CENTS—XF or BETTER: 1803, 1808/7, 1808

HALF DIMES: 1846—XF or Better
1859—TRANSITIONAL PROOF

DIMES: 1859—TRANSITIONAL—PROOF

QUARTERS: 1856-Proof 63 or Better
1901-S—Attractive XF
1911-D—Choice BU

DOLLAR: 1872-CC MS-63 or Better

PATTERN TRADE DOLLARS—Proof 63: J1276, J1281, J1293, J1322

WANT LISTS GIVEN OUR IMMEDIATE AND PERSONAL ATTENTION

JERRY COHEN
CORPORATION

9465 Wilshire Blvd., Suite 519

Beverly Hills, CA 90212

213/271-4281



CALL A RARE KIND OF DEALER

Michael C. Annis, INC.

Dealer in Rare Coins

P.O. Box 191, Birmingham, Michigan 48012
313/645-9205

Spink

**The oldest established
coin and medal
business world in the**



We have more in-house expertise than any other firm in London,
backed up by a superb reference library.

Specialists in Ancient, Medieval, Modern and Islamic coinages;
Bullion; Orders; Decorations; Medals; Books and Banknotes.

Regular auctions held.

Publishers and stockists of numismatic books.

Publishers of The Numismatic Circular since 1892.

Sale No. 81

10:30 a.m. Monday 19th November 1990

To be held at the Cavendish Hotel, London, SW1

A collection of English gold and silver hammered milled coins.

An unusual collection of coin weights.

A fine selection of 18th century tokens.

Catalogues available \$10

Spink



By appointment
to Her Majesty The Queen
Medalists
SPINK & SON LTD LONDON



By appointment
to H. R. H. The Duke of Edinburgh
Medalists
SPINK & SON LTD LONDON



By appointment
to H. R. H. The Prince of Wales
Medalists
SPINK & SON LTD LONDON

Spink & Son Ltd. 5, 6 & 7 King Street, St James's, London SW1Y 6QS.

Tel: 071-930 7888. Fax: 071-839 4853. Telex: 916711.

English Paintings and Watercolours · Silver, Jewellery and Paperweights · Oriental, Asian and Islamic Art · Textiles · Medals · Coins · Bullion · Banknotes

SUPERB QUALITY + PCGS = NIOF

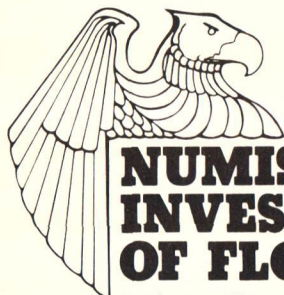
For over a decade, NUMISMATIC INVESTMENTS OF FLORIDA has been synonymous with superb quality coins. Now NIOF brings you PCGS coins so you get two assurances of investment value! We not only select coins for your portfolio with excellent potential, but every coin is guaranteed as to grade and authenticity by PCGS.



NIOF EXPERTISE & PCGS LIQUIDITY . . . THE ONLY WAY TO BUY RARE COINS!

NIOF deals in all high-quality U.S. coins: gold, silver, nickel and copper for the collector and investor. NIOF is your best bet to buy one coin or sell an entire collection. We have a very large, ever-changing inventory of PCGS coins.

Call today for up-to-the-minute quotes! NIOF can help make the remarkable profits in rare coins YOURS!



**NUMISMATIC
INVESTMENTS
OF FLORIDA**

Bakery Centre, 5745 Sunset Drive,
South Miami, Florida 33143

NIOF wants to work with you to build your portfolio with PCGS coins. For FREE information, call our Portfolio Director today at:

**1-800-826-3089
or (305) 373-3001**



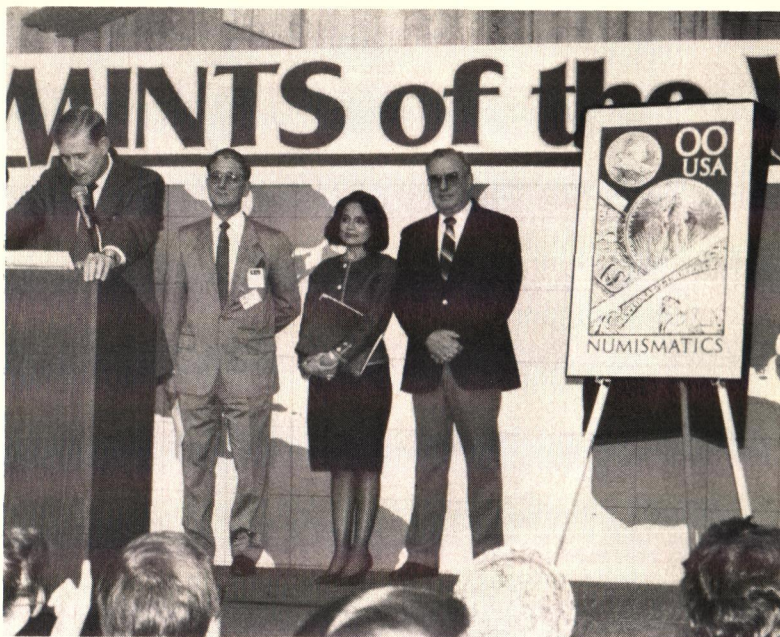


A Jewel of a Show in the Emerald City

Seattle, Washington, the Emerald City of the Northwest, rolled out the carpet for visiting numismatists at the ANA's 99th Anniversary Convention, held August 22-26. Surprising to many, the show turned out to be a real gem, with many-faceted educational programs and relatively brisk business on the bourse floor. General Chairman Larry Rowe and his able committee are to be congratulated for pulling together a great convention!



Robert and Cheryl Maisch of Blackwood, New Jersey, received the Glenn Smedley Memorial Award for their work with the ANA's correspondence courses and Representative Program.



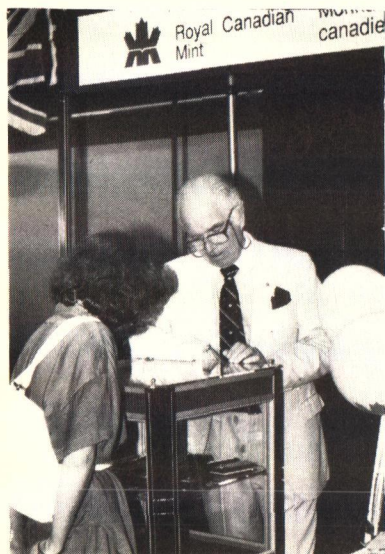
On opening day, Donald McDowell (left), director of the U.S. Postal Service's Office of Stamp and Philatelic Marketing, unveiled the design for a new postage stamp celebrating numismatics. Looking on are (from left) ANA Executive Director Bob Leuver, U.S. Treasurer Catalina Vasquez Villalpando and Convention General Chairman Larry Rowe.



John Lenker's intriguing exhibit of primitive money and artifacts drew considerable attention.



Ray Dillard of The Elongated Collectors club rolls souvenir cents for convention visitors.



James Corkery, chairman of the board of directors of the Royal Canadian Mint, acquaints a convention visitor with the Mint's new products.



Gearing up for the ANA's centennial convention in Chicago next year are (from left) ANA Governor Donn Pearlman, 1891 Club Chairman Charles Ricard, Medals Chairman Joseph O'Connor and Chicago Convention General Chairman John Wilson.

GILLIO COIN ASIA NEEDS TO BUY

Japan Gold

	XF	AU	UNC
Keicho Oban XF	\$65,000 up	400	500
Kyoho Oban XF	\$40,000 up	450	500
Manen Oban XF	\$22,000 up	2,700	3,700
Genroku Oban XF	\$70,000 up	1,200	1,400
Tempo Oban XF	\$38,000 up	2,000	2,600
Tempo Gory Oban XF	\$13,500	1,250	1,850
Keicho Koban XF	\$8,000	1,000	1,200
Kyoho Koban XF	\$4,500	3,700	4,500
Manen Koban XF	\$1,050	850	1,000
Genbun Koban XF	\$1,900	24,000	29,000
Genroku Koban XF	\$16,000	1,700	2,000
Ansei Koban XF	\$6,500		
Bunsei Koban XF	\$2,000		
Tempo Koban XF	\$1,500		

*paying more for UNC-BU

*strict grades, call for prices on rare dates and BU.

Japan Silver

	XF	AU	UNC
Trade Dollars	400	700	1250
Meiji-3 1 Yen	250	350	500
Meiji-3/4 50 Sen	35	50	(lg) 75
Meiji-4 50 Sen	50	75	(sm) 100
Meiji-3/4 20 Sen	18	30	65

*please call for price of PCGS grades Japanese Silver and Gold. Will pay more for BU.

Korea

1970 6 Piece Silver Set in original blue holder with certificate	1,250.00
1970 12 Piece Gold and Silver Set in the original box with certificate	28,000.00

*5, 10 and 20 Won wanted, please call.



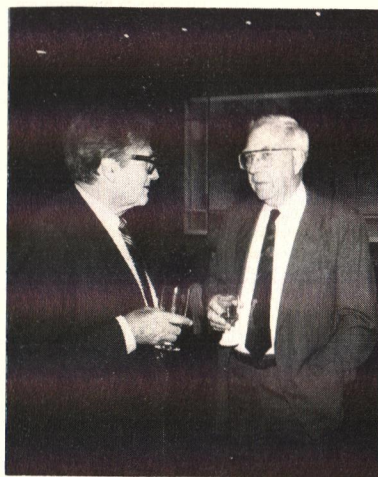
Ronald J. Gillio Inc.
Ronald J. Gillio • Dennis Gillio

1013 State Street, Santa Barbara, CA 93101
Phone 805-963-1345 • Fax 805-962-6659





ANA Convention Director Ruthann Brettell presents Larry Rowe with the Good Fellowship Award for his work as general chairman.



Peter White (left), assistant editor of *National Geographic* magazine, talks with Krause Publications founder Chet Krause at the reception preceding the ANA banquet. Later that evening, Krause was inducted into the ANA's Numismatic Hall of Fame.



Young numismatists survey the lots to be sold at the YN Auction. Numismatic material was donated by dealers and collectors; Superior Stamp & Coin Company conducted the sale and provided a lavishly illustrated, 24-page catalog.

HELENA COIN SHOP

54 N. Last Chance Gulch
Helena, MT 59601
406-442-0308

Morgan Dollars

This is where
they come from!!!

- Want lists
- Portfolios
- Appraisals
- Free newsletter
with order



BUYING AMERICAN !

- Colonial & Continental Currency
- Pre-1800 Bonds & Fiscal Paper
- Colonial Newspapers & Lottery Tickets
- Encased Postage Stamps
- Colonial Coins
- Regular Issue United States Coinage
- One piece or entire collections

*Your Want List receives the prompt personal
attention of Mr. Dana Linett, President.*

Early American Numismatics

P.O. Box 2442 • La Jolla, CA 92038

619-273-3566

Mind over Money

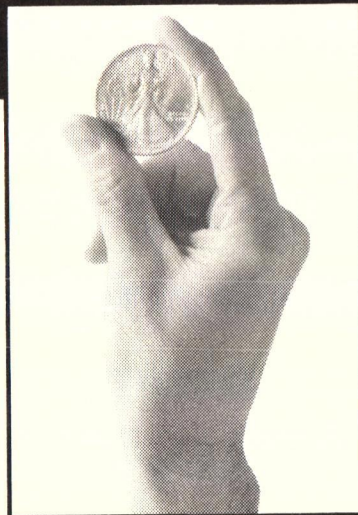
Attend the ANA's Seminar How to Grade U.S. Coins.

Orlando, Florida

January 4, 5, 6, 1991

At the F.U.N. Show

Registration Fee: \$398 (ANA Member)



Designed for Collectors, Investors and Dealers

Learn how to grade U.S. coins according to official ANA standards from a professional ANA staff member and a PNG member. Gain valuable hands-on experience examining coins and determining coin condition and quality.

Satisfaction Guaranteed

As always, your satisfaction with ANA seminars is fully guaranteed. If by lunch break on the first day you don't feel the seminar is everything we have promised, you'll receive a prompt refund.

This is Just Some of What You Will Learn:

- What to look for when grading a coin
- How to follow ANA standards
- Why accurate grading is necessary
- Market grading versus technical grading
- And much more!

**For more information or to register
by phone, contact:**



American Numismatic Association
Educational Services Department
818 North Cascade Avenue
Colorado Springs, CO 80903-3279
719/632-2646 • 800/367-9723



Californians Albert and Virginia Hall and Freydis and Bill Grant relax during the membership reception. Between the three of them, Al, "Freddie" and Bill took home five exhibit awards.



Wal Sheehan, controller of the Royal Australian Mint, and Michele Menard, who coordinates the Mint's marketing efforts, introduce RAM's unofficial mascot, Peter the Platypus. The Mint's new commemorative coin program spotlights the importance of preserving Australia's fragile ecosystem.

ZANE BOND

PRESENTS

A FEW QUALITY COINS FROM A QUALITY GUY!

- 1813 U.S. 5 dollar gold piece PCGS AU55 \$3,300. An MS60 specimen with very heavy bag marks.
- 1798 Bust dollar NGC AU50 \$3,100. Nice original luster & graded on the nose.

AAA refs! All prices firm.
"GRADE COINS, NOT PEOPLE"
 ZANE P. BOND
 P.O. BOX 531
 MADISON SQ. STATION
 NEW YORK, NY 10159
 (212) 685-1325

INERT!

SAFLIP® is the BEST ONE!

STUDY SHOWS LINK BETWEEN PVC, CORROSION

Recent studies by Dr. Thomas Sharpless, a chemistry professor, showed that all vinyl flips can damage coins. (Coin World, 3/16/83, p. 70) Storage in polyvinylchloride flips can result in short-term "green slime" formation and corrosion as well as long-term clouding due to hydrogen chloride, which can take years to show up.

SAFLIP® — USED BY THE ANA

Years of research by the E&T Kointainer Co. has resulted in IMPROVED SAFLIP®: the best inert flip, made of safe polyethylene terephthalate (commonly known as MYLAR®). This is the same non-corrosive plastic used by museums to protect priceless documents. The American Numismatic Association chose custom SAFLIPS® over other brands for certified coins.

OUTSTANDING FEATURES

Improved SAFLIP® is flexible, with transparent optical quality and very strong seams. SAFLIP® will not crack or discolor and will last decades. SAFLIP® can be heat sealed to provide an airtight holder. SAFLIPS® pay for themselves by protecting your coins against loss of value from corrosion. Prevent coin damage with SAFLIP®.

SAFLIPS® are 2" x 2", packed in inert bags with separate white insert-ID cards, 100 size comes in a heavy 2" x 2" x 9" coin storage box. Satisfaction guaranteed by the leader in safe coin storage since 1950.

Compare our quality. Please try them!

To: E&T Kointainer Co., Box 103, Sidney, OH 45365

Please send SAFLIPS_i as follows:

Box of 100 at \$14.00	\$ _____
Cartons of 500 at \$65.00	\$ _____
Ohio 6% sales tax:	\$ _____
Add \$2.50 postage	\$2.50
Total Enclosed:	\$ _____

Name _____
 Address _____
 City _____
 State _____ Zip _____

Outside U.S. add an additional \$3.00. Personal checks must clear.



Translation Service Proves Popular

This spring, the ANA launched a new translation service sponsored by the Educational Services Department and coordinated by ANA member R. Scott Carlton. The program is designed to help members seeking "social" translations (letters, articles, coin or paper money inscriptions, etc.) or "professional" translations (catalogs, brochures, original research, etc. intended for publication) of most foreign languages. Brief announcements or letters are translated free of charge; the cost of lengthier projects is negotiated between the translator and the individual requesting the work. (For a more complete description of the service, see the April 1990 issue of *The Numismatist*.)

The service has already proven its

usefulness. Editor Barbara Gregory received a letter from an ANA member in Italy requesting back issues of *The Numismatist*. The letter was written in Italian, and unfortunately the staff of *The Numismatist* does not include anyone fluent in that language. "In the past," explains Gregory, "we would have tried to decipher the message as best we could." But, using the newly instituted translation service, the letter was routed to a volunteer member fluent in Italian. "A translation arrived by telephone in a matter of days, enabling us to satisfy the member's request in a timely manner," Gregory says.

To submit material for translation or to volunteer as a translator, contact the ANA Educational Services Department, Translation Service, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or telephone 800/367-9723.

Museum Receives Last Coins Graded by ANA Certification Service

An 1892 Barber quarter from the personal collection of Ronald J. Gillio, of Ronald J. Gillio Inc. and Pacific Coast Auctions, and a 1907 "No Motto" Saint-Gaudens \$20 gold piece owned by Leon E. Hendrickson of Silver-Towne were the last two coins to be graded and authenticated by the American Numismatic Association Certification Service before its sale to Amos Press of Sidney, Ohio, on July 31, 1990. Both coins were then donated to the ANA Money Museum.

The 1892 Barber quarter was authenticated, certified and encapsulated. It was graded MS-64 and is valued by Gillio at \$800. Hendrickson's \$20 gold piece was authenticated and photo-

TOWER COIN & STAMP EXCHANGE

Specialists in U.S. & Foreign Coins



Investments • Counseling • Appraisals
Leading Buyer—Coins & Stamps • Gold & Silver

Send for our free fixed price list

JOHN BAUER, ANA LM 2378
1 Lincoln First Square, Rochester, NY 14604
(716) 546-3810 / Mon. thru Sat., 10-5

CONFEDERATE RARITY!

1861-O Half Dollar Brilliant Proof-63

- 4-5 pieces known, this being the J.A. Stack specimen, from Stack's 1975-lot #494
- Occasion for striking! Transfer of New Orleans Mint to the Confederacy, March, 1861.
- Listed in Breen, *U.S. Proof Coinage*, pg. 235. A classic piece of Americana — **\$9500.00.**

Steve Estes

P.O. Box 25509
Portland, OR 97225
(503) 643-6357
ANA 54510

certified. It was graded MS-63/64 and is valued by Hendrickson at \$500.

The authentication service, begun by ANA in 1972, grew into a coin grading and encapsulation service for ANA members. "The sale of the ANA's Certification Service to Amos Press will greatly benefit ANA membership by providing a more sound fiscal foundation on which this Association will be able to continue meeting the changing members' needs as we approach the ANA's second century of service," said ANA Executive Director Robert J. Leuver.

ANA Welcomes Denver Mint Superintendent



Recently appointed superintendent of the Denver Mint, Barbara McTurk paid the ANA Museum a visit in late September. ANA President Ken Hallenbeck took advantage of the opportunity to present both McTurk and her husband, Tom (left), honorary membership in the Association. Tom McTurk, too, has a professional interest in money—he is treasurer of Jefferson County, Colorado.

You Can Contribute to the Success of Our Early Spring Convention

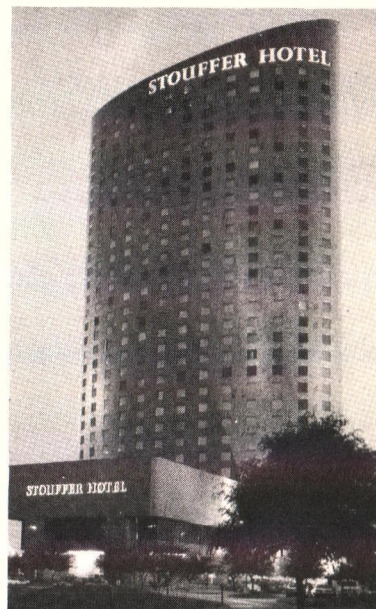
Assistance is needed for the ANA's Early Spring Convention, held in cooperation with the Professional Numismatists Guild (PNG) and scheduled for March 1-3, 1991, at the INFOMART Conference and Exhibition Center in Dallas, Texas. To help defray the general costs of the convention and the many special events offered, ANA members are invited to become convention patrons.

Two categories of support are available: Patron (minimum donation \$10) and Benefactor (minimum \$25). Donations of larger amounts are welcome and most appreciated. All contributions are tax-deductible.

Help make the next ANA/PNG Early Spring Convention a memorable event. Send your check, made payable to "ANA Early Spring Convention," to Convention Director Ruthann Bretzell, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Patrons will be recognized in the official convention program.

Dallas Convention Hotel Stands Tall in Amenities

The next ANA/PNG Early Spring Convention will be held March 1-3, 1991, in "The Big D"—Dallas, Texas. The metropolis' nickname could just as well be applied to the official convention hotel—the Stouffer Dallas Hotel—for it is both "Big" and "Distinctive." Rooms at the Stouffer are available to ANA guests at special convention rates for those planning to attend the Early Spring Convention: single or double, \$89 per night; and club floor, \$109 per night. Complimentary shuttle-bus service will be provided from the Stouffer to ANA convention activities at the



The Stouffer Hotel's elliptical shape and Texas pink granite facade draw the attention of passersby.

conveniently located INFOMART.

Besides the Stouffer, rooms can be reserved at two other nearby hotels—Holiday Inn/Market Center (\$55, single; \$58, double) and Quality Inn/Market Center (\$55, single; \$58, double; \$62, single club royale; \$65, double club royale). Convention guests staying at these two alternate hotels will also be given free shuttle-bus service to the INFOMART.

Reservations must be made by mail and will be processed on a first-come, first-served basis. All hotels require a deposit upon confirmation. To reserve a room, complete the Housing Form on page 1742 and send it to ANA/PNG Housing, Dallas Convention & Visitors Bureau, 1201 Elm Street, Suite 2000, Dallas, TX 75270. Additional forms can be obtained from the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646.

1991 ANA/PNG Early Spring Convention • March 1-3, 1991—Dallas, Texas

Send Completed Forms to:

ANA/PNG Housing, Dallas Convention & Visitors Bureau,
1201 Elm Street, Suite 2000, Dallas, TX 75270

Completed forms must be received at the housing bureau by Feb. 1, 1990.

INSTRUCTIONS AND HOUSING BUREAU POLICY

1. Please print or type all data requested.
2. All room reservations must be made by mail. No telephone calls will be accepted.
3. All reservations will be processed on a first-come, first-served basis.
4. Hotels will confirm reservations directly.
5. After February 1, notify the hotel that confirms the reservation of all cancellations and changes. Prior to this, contact ANA housing.

HOTEL PREFERENCE (Please write full name of hotel and show at least three choices.)

First choice _____ Second choice _____

Third choice _____

Confirmations for all rooms reserved will be sent to:

Name _____ Company _____
Last First

Address _____

City _____ State _____ Zip _____ Phone (____) _____

To guarantee, provide the following information—Card: ☐ AmEx ☐ MC ☐ VISA ☐ Other _____

Name _____ Card No. _____ Exp. _____

ROOM OCCUPANTS: 1. Print or type names of persons occupying each room (last name first in numbered blanks). 2. Select room type desired, indicate arrival and departure dates and arrival time.

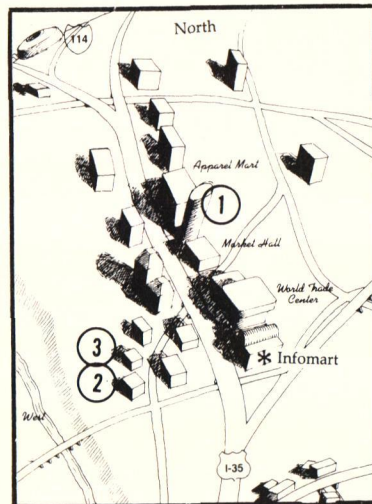
Room No. 1	1	Check one: Single <input type="checkbox"/> Double <input type="checkbox"/> Twin <input type="checkbox"/> Arr. Date _____ Dep. Date _____ Arrival Time _____ AM <input type="checkbox"/> PM <input type="checkbox"/> (Check one)
	2	
Room No. 2	1	Check one: Single <input type="checkbox"/> Double <input type="checkbox"/> Twin <input type="checkbox"/> Arr. Date _____ Dep. Date _____ Arrival Time _____ AM <input type="checkbox"/> PM <input type="checkbox"/> (Check one)
	2	

No hotel reservation will be processed by the ANA Housing Bureau until receipt of this form. Reservations must be in writing. No telephone calls will be accepted for making room reservations.

The following hotels are cooperating in the ANA program:

- | | |
|---|--|
| 1. Stouffer Dallas Hotel
2222 Stemmons Freeway | Single or Double: \$ 89
Club Floor: \$109 |
| 2. Holiday Inn
1955 Market Center Blvd. | Single: \$55
Double: \$58 |
| 3. Quality Inn
2015 Market Center Blvd.
includes continental breakfast | Single: \$55
Double: \$58
Single Club Royale: \$62
Double Club Royale: \$65 |

Please note: All hotels will require a deposit upon confirmation.



New Postage Stamp to Coincide with ANA Centennial

On August 22, during the opening ceremonies of the ANA's Seattle convention, Donald M. McDowell, director of the U.S. Postal Service's Office of Stamp and Philatelic Marketing, officially unveiled the design of a first-class postage stamp that will celebrate numismatics. Scheduled for release in 1991, the ANA's centennial year, the stamp is the first USPS issue to specifically commemorate our hobby.

The design, a green-and-gold montage, was created by V. Jack Ruther of the Bureau of Engraving and Printing (BEP) and features Saint-Gaudens' gold double eagle with the date, 1907, rendered in Roman numerals; an 1858 Flying Eagle cent; a \$10 National Bank



© 1990 U.S. POSTAL SERVICE
ALL RIGHTS RESERVED

The U.S. Postal Service recently announced a new stamp that will commemorate the numismatic hobby. Its issuance will coincide with the ANA's 100th anniversary in 1991.

Note, Series 1902; and a \$1 United States Note, Series 1875. The word NUMISMATICS appears at the bottom, and the denomination is in the upper right corner.

However, this is not the first numismatic stamp produced by the BEP nor the first designed by Ruther. In 1975 Ruther prepared the 10-cent Banking and Commerce "se-tenant" (or joined) stamps, which showed an Indian Head cent, a Morgan silver dollar, a Seated Liberty quarter and a Coronet double eagle (each supposedly issued in 1875) in honor of the 100th anniversary of the American Banking Association

QUALITY COPPER COINS



JACK H. BEYMER

367 Coddington Center
Santa Rosa, CA 95401
(707) 544-1621

Michigan State Numismatic Society FALL CONVENTION and COIN SHOW

Hosted by the
ISRAEL NUMISMATIC SOCIETY OF MICHIGAN
WARREN COIN CLUB

November 23-25, 1990

Hyatt Regency Hotel
(Fairlane Town Center) Dearborn, Michigan

FREE ADMISSION

ANA Authentication Bureau
Educational Programs & Seminars Full Ladies & Jr. Programs
Auction by Kurt Krueger Competitive Exhibits
185 Dealers Door Prizes

Your Official Travel Service: M&M WORLD TRAVEL SERVICE
(800) 284-8215 • PAUL R. WHITNAH, General Manager
Your Official M&M's Airline: American Airlines

—BOURSE SOLD OUT—



V. Jack Ruther, designer of the "Numismatics" stamp, also created the 10-cent Banking and Commerce "se-tenant" and the experimental "mini-stamp" picturing an 1877 Indian Head cent.



(ABA). After the stamps were issued, sharp-eyed coin collectors noted that no Morgan dollars were struck in 1875 (the series was not initiated until 1878), and that the double eagle lacks the motto "In God We Trust," thus making the time of the coin's issuance at least a decade earlier than the ABA's founding.

In 1978 Ruther designed a second stamp depicting Longacre's 1877 Indian Head cent. The 13-cent "experimental" stamp, the smallest ever issued by the United States, was produced to test the feasibility of producing 150 stamps per "pane" rather than the usual 100 and was available from only a limited number of post offices.

YN Awards to Be Presented in Chicago

Stephen R. Taylor, chairman of the Association's Young Numismatist Program, has announced that at the ANA's 100th Anniversary Convention in Chicago awards will be presented to YNs in 12 different categories. All ANA junior members are encouraged to compete for these awards, which are sponsored by the ANA, affiliated organizations, and individuals interested in encouraging youngsters to participate in numismatics.

YN LITERARY AWARDS

The first-place winner in each category will win an engraved plaque; second- and third-place winners will receive a framed certificate. First-, second- and third-place winners in each literary award category also will be given a

THE BEAUTY OF EARLY COPPER

The series: "Conder" tokens, many mint state pieces under \$100

The reference: Dalton and Hamer, *THE PROVINCIAL TOKEN-COINAGE OF THE 18TH CENTURY*.

A visual history of Britain in the 1790's, and the beginnings of modern minting techniques...A beautiful series of tokens priced for collectors and thoroughly catalogued with every piece photographed in the classic reference by Dalton and Hamer. (Just reissued and updated.)

- Updated (500+ additions) high quality reprint of Dalton and Hamer: \$140 including shipping.

- Major illustrated catalog and reference guide on tokens, \$8 or free with book purchase.



Davissons
Ltd.

Cold Spring, MN 56320 • (612) 685-3835

Do You Have Coins for Sale?



We don't like to blow our own horn to tell you how great our buy prices are, we would rather show you.

Send for your **FREE** copy of our latest 12 page buying list.

If you sell before seeing our buy list, chances are you're selling for less! Why gamble? Send for your **FREE** copy today!

Jake's Marketplace, Inc

2955 N. Central Avenue
Chicago, Illinois 60634
Phone - 312-725-1344

membership in the 1891 Club.

Articles submitted to the competition may be of any length, but 1) all work must be original, 2) only one article can be submitted in each category, and 3) a single article cannot be entered in more than one category. The author must be an ANA junior member (17 years of age or younger) at the time his or her article is entered in the competition.

Abe Kosoff Memorial Literary Award

This award will be presented to the young numismatist who writes the best essay or gives the best talk on a numismatic subject.

Gould Memorial Literary Award

This award will be given to the junior author of the best published or unpublished article submitted in this category. The article must show that

the author conducted in-depth research in his or her area of interest, going beyond information published in standard reference works, and must demonstrate the author's individual or specialized involvement with the topic. The article may or may not have been submitted to a local or regional publication in competition or for publication.

Ray Byrne Memorial Literary Award

This award will be presented to the junior author of the best published article submitted in this category. Qualifications are the same as for the Gould award, except that the article must have been published in *The Numismatist*, *First Strike* or other recognized numismatic publication.

Those interested in competing for the ANA YN literary awards can obtain more information by writing to

the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. All entries for the YN literary awards must be received by April 15, 1991.

YN EXHIBIT AWARDS

First-, second- and third-place exhibit awards will be available in each of the seven numismatic categories listed below. Exhibits will be judged in accordance with the ANA's official exhibit rules—the same standards that apply to adult exhibitors. YN exhibitors must be 17 years of age or younger at the time the exhibit is entered. They also must prepare, mount and place their own exhibits. Each winner will receive a wooden plaque engraved with their name, exhibit category and standing.

Those junior members who wish to compete for exhibit awards at the

Are You Moving?

Please let us know!

Notify us at least
8 weeks before you
move to your new address so you won't miss a single issue of
The Numismatist.

Here's how:



1. Attach your mailing label from a recent issue in the space provided below, or print your name and address *exactly* as it appears on your label.

Name	(please print)	ANA #
Address		
City	State	Zip

2. Print your new address here:

Name	(please print)
Address	
City	State Zip

3. Mail this form to: **ANA Membership Dept.**
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

ANA's 100th Anniversary Convention in Chicago can obtain additional information and a copy of the exhibit rules from Exhibit Chairman Phil Greenslet, Box 377, Reisterstown, MD 21136, or from the ANA Educational Services Department. To exhibit at the Chicago convention, applications must be received no later than June 27, 1991.

Gordon Z. Greene Memorial Award—U.S. Coins

James L. Betton Award—Foreign Coins

Kurt Krueger Exhibit Award—U.S. & Foreign Paper Money

Melissa Van Grover Exhibit Award—Israeli or Judaic Numismatics

ANA-Sponsored Exhibit Award—Medals & Tokens of all countries

Charles H. Wolfe Sr. Exhibit Award—Medieval & Ancient Numismatics

Alan Herbert Exhibit Award—Errors & Varieties

SPECIAL AWARDS

Charles H. Wolfe Sr. Junior Best-in-Show Exhibit Award

Among the first-place YN exhibits, the one judged best according to exhibit rules will win this award. The winner will be given a special wooden plaque along with an all-expense-paid scholarship to the following year's ANA Summer Conference in Colorado Springs, Colorado.

ANA Member Clubs Award to the Outstanding Young Numismatist

The recipient of this prestigious award is presented with a special wooden plaque, a \$20 Saint-Gaudens gold piece donated by Michael and Diane Annis, and an all-expense-paid scholarship to the following year's ANA Summer

Conference in Colorado Springs.

The Outstanding Young Numismatist is selected on the basis of the individual's service to numismatics or educational groups, published papers (including those printed in local publications), enthusiasm for the hobby, and leadership in local numismatics. Nominations can be made by any ANA member or member club and should be received by Stephen R. Taylor, 70 West View Avenue, Dover, DE 19901, no later than April 1, 1991.

Information and Appreciation Are Program Watchwords

Everyone likes to be appreciated and recognized for the work they do on behalf of the hobby. Paul Miller, Regional Coordinator for Region 12,

ASTOUNDING!

SAMPLE 6 ISSUES FOR ONLY \$1

ATTENTION NEW SUBSCRIBERS: If you want the most comprehensive coin coverage and price trends available, you owe it to yourself to sample COIN WORLD!


NO RISK... You must be 100% satisfied with COIN WORLD — that it presents the most-in-depth coverage and the freshest coin news — or your money back.

Perhaps this reader comment says it best: *"What shows through is a lot of enthusiasm for numismatics."*

— R.F., Hammond, IN

NO-RISK GUARANTEE. If you are not satisfied with COIN WORLD for any reason, write us any time during your regular 52-week subscription term for an immediately and unquestioned refund on all unserved copies.

WELL, OF COURSE I've enclosed \$1 for the next 6 issues of COIN WORLD. I understand my \$1 will be applied to the regular \$26.00 yearly subscription price. I understand I'll receive a bill for \$25.00 for 52 additional issues (58 issues in all). If I'm pleased, I'll honor your bill by the time the 6th issue arrives. If not, I'll write "cancel" on the bill, return it and owe nothing.

ENCLOSE \$1 with this card and mail to: 
(Offer good in U.S. only.)



CREDIT CARD CUSTOMERS
Call Toll Free
1-800-253-4555
(In Ohio call 1-513-498-0800)
Mon.-Fri. 8 a.m. to 5 p.m. EST

Coin World
THE COIN NEWS AND PRICE INFORMATION SERVICE
Box 150, Sidney, Ohio 45365

accomplished both tasks recently by listing his most active district delegates in a letter sent to the ANA and Ralph Langham, national coordinator of the ANA's Representative Program. Says Miller, "I believe all the delegates in my region are doing a good job and all deserve an appreciation award." The delegates are Steven Drake, James McKee and Elmer Nelson of Nebraska; Scott Rottinghaus and Robert Dunlap II of Kansas; and Ben Swagerty and Les Crawley of Oklahoma.

Miller also reported that slide sets were being ordered on a regular basis because of the repeated efforts of the district delegates. He is in the process of gathering information about the "how-to" of organizing a coin club for dissemination throughout Region 12.

Robert and Cheryl Maisch, regional coordinators for Region 2, recently

compiled an abbreviated list of ANA benefits to send to all district delegates in their region. The Maisches have a feel for the programs and tools most useful to their region and particularly stressed those areas.

The Maisches' newsletter also included a particularly helpful message, "If you have any questions, please contact us." Not only was the information sent to district delegates, but to club reps in districts without delegates.

YN Auction Generates Dollars for Scholarship Fund

The ANA's 22nd Annual Summer Conference featured, as one of its unplanned highlights, the first annual YN auction. The young scholarship recipients at the seminar originally planned the auction to supplement

their coin trading ventures. But the YN auction committee, made up of Tim Burns, Duane Gordon, Benjamin Phillips, Andrew Portnoy and Rafael Vazquez, under the guidance of ANA Educational Services Director James Taylor, decided to accept bids, donations and consignments from all seminar participants. Deaccessioned items from the ANA Museum provided additional material.

The Educational Services Department received consignments and donations that were later graded by former YNs Don Bonser and Jim Stoutjesdyk. Former ANA Governor Bill Fivaz acted as auctioneer for the 129-lot auction, with total hammer prices topping \$2,000. The sale of donated lots and the 2-percent buyer's fee added to all lots generated more than \$550 for the ANA's YN Scholarship Fund. •

AUTOGRAPH PRICE GUIDE

The Grey Sheet of Autograph Values!

Every month the current market value of several thousand famous names. From Revolutionary War, political, authors, military, artists, business, cartoonists, musical, Civil War, science, sports, movie stars, etc., etc. Only \$69.00 per year, mailed first class.

AUTOGRAPH DEALERS PRICE GUIDE

1224 NE Walnut, Suite 269
Roseburg, OR 97470

ENGLISH Coins & Medals



Finest quality bought and sold.

All sales confidential.

Send ANA number for literature.

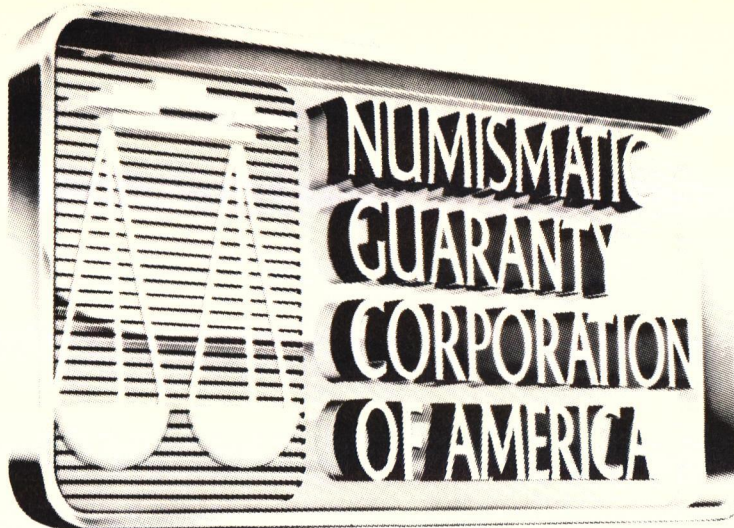
Bruce Lorch & Co., Inc.

814-237-6761

800-669-0428

P.O. Box 236, State College, PA 16804

ANA R-71093 (1972)



ENGINEERED FOR UNBIASED GRADING

The Numismatic Guaranty Corporation was founded to ensure unbiased, arms-length coin grading. NGC is creating *the* standard for objective, consistent, and accurate grading of higher quality, investment grade coins.

Numismatic Guaranty Corporation has over 500 Charter and Associate members. *Look for premium quality, NGC certified coins at the following Charter Member/Dealers.*

CALIFORNIA

Alan Kreuzer
(415) 537-1442

American Rare Coin Fund Ltd.
(213) 652-4306

Byers Numismatic Corporation
(714) 673-8890

Goddard Rarities, Inc.
(800) 346-5502 or (805) 565-3020

Mark Feld Rare Coins
(714) 786-8095

National Coin Investments, Inc.
(213) 458-4588

Numis International, Inc.
(800) 356-4834 or (415) 697-6570

Numismatic Management Group
(714) 252-0616

Oak Tree Numismatics, Inc.
(714) 981-0225

Rare Coin Financial
(619) 268-3882

S.L. Contursi Rare Coin Gallery
(714) 644-1144

Unigold
(818) 379-9999 or (800)-336-6666

CONNECTICUT

Farmington Valley Rare Coin
and Investment Co. Inc.
(203) 379-3435

First Connecticut Coin Inc.
(203) 585-1720

North American Coin Company
(203) 563-1225

Sam Sloat Coins, Inc.
(800) 243-5670 or (203) 226-4279

DELAWARE

Bill Shamhart
(302) 323-8113

FLORIDA

Continental Investment Group
(407) 740-0961

Goldtown
(800) 237-6275 or (813) 261-4653

Hanks & Associates
(813) 538-4157 or (800)-749-4157

National Gold Exchange, Inc.
(813) 289-0173

Numismatic Investments
of Florida, Inc.
(800) 826-3089 or (305) 373-3001

Oak Tree Numismatics
(800) 955-5508 or (407) 391-0440

Palm Beach Rare Coins, Inc.
(407) 684-1771

GEORGIA

Al Adams Rare Coins, Inc.
(800) 662-6460

Larry Jackson Numismatics, Inc.
(404) 256-3667

World Wide Coin & Jewelry
(404) 262-1810

ILLINOIS

Archie's Precious Metals
Corporation
(312) 774-1433

Joseph R. O'Connor
and Company
(708) 687-0045

National Coin Investments, Inc.
(708) 469-8453

Silver Reef, Inc.
(708) 351-1755

LOUISIANA

Blanchard and Company, Inc.
(800) 877-7633 or (504) 837-3010

MARYLAND

Foundation Rare Coin Company
(301) 816-0100

MASSACHUSETTS

Crystal Coin, Inc.
(800) 343-3287 or (617) 245-0014

Lexington Coin
(617) 863-1500

Northeast Numismatics, Inc.
(508) 369-9155

Numismatic Associates
of New England
(508) 879-5490

The Rarities Group, Inc.
(508) 485-7433

MICHIGAN

Greg Mellon, Ltd.
(313) 398-6085

Michael C. Annis, Inc.
(313) 645-9205

MONTANA

R.C. & J.
(800) 631-0356 or (800) 228-6343 (MT)

NEW HAMPSHIRE

Lee Certified Coins, Ltd.
(800) 835-6000 or (603) 429-0869

Numismatic Investments
of New England
(800) 732-6660 or (603) 898-1611

Oak Tree Numismatics
(800) 866-5158 or (603) 673-9311

NEW JERSEY

Andrew P. Lustig
(201) 487-8801

The Avena Coin Company
(800) 345-6670 or (609) 692-6343

Beavertown Coin
(201) 696-1070

*Certified Numismatic
Investments, Inc.
(609) 424-9040

North American Rare
Coin Galleries
(800) 666-2646 or (201) 796-5552

Numisprop, Inc.
(201) 239-0507

Oak Tree Numismatics, Inc.
(800) 367-4727 or (201) 423-3701

Ron Iskowitz Rare Coins, Inc.
(800) 537-2828 or (201) 829-0100

S.G. Rare Coins, Inc.
(201) 304-0520

Steve Blum, Inc.
Numismatic Management
Corporation
(201) 654-0010

William Wetzler Rare Coins
(201) 460-7279

NEW YORK

Anthony Swiatek, Inc.
(516) 365-4120

*Anthony Terranova, Inc.
(212) 787-5682

Classic Coin Company
(718) 456-3243

East Shore Rare Coins, Inc.
(516) 798-2215

Gary Tancer RCI
(516) 795-7292

Jeff Isaac RCI
(516) 829-3333

Maurice Rosen
Numismatic Counseling, Inc.
(516) 433-5800

National Coin Investment, Inc.
(516) 764-6894

Regal Galleries
(212) 689-1919

Robert S. Riemer
(718) 253-5031

Sage Alternatives, Inc.
(716) 634-3700

Scott Travers Rare Coin
Galleries, Inc.
(212) 836-4787

Sterling M. Gambino Investment
(914) 762-6610

Tower Coin & Stamp Exchange
(716) 546-3810

OHIO

Numismatic Investment of Ohio
Division of Tom Noe, Inc.
(419) 885-4236

Oak Tree Numismatics
(419) 281-3643

Pelco Coin Galleries
(614) 231-1008

OKLAHOMA

Oklahoma Federated Gold
& Numismatics, Inc.
(918) 451-0665

PENNSYLVANIA

Continental Investment
Group, Inc.
(800) 446-COIN or (215) 687-4424

Dave Berg, Ltd.
(412) 452-4586

Delaware Valley Rare Coin
Co., Inc.
(800) 345-8188 or (215) 328-5544

Harold B. Weitz, Inc.
(800) 245-4807 or (412) 391-4053

John Paul Sarosi, Inc.
(800) 334-1163

Keystone Coin & Stamp
Exchange
(215) 770-9500

Steinmetz Coin & Currency, Inc.
(717) 299-1211

Tangible Investments
of America, Inc.
(800) 245-7600 or (215) 972-0770

Warren C. Evans
Investment Coins
(717) 742-8414

RHODE ISLAND

American Rare Coin
Investment Corporation
(401) 434-1223

TEXAS

Hanks & Associates, Inc.
(915) 544-8188

Heritage Rare Coin Galleries
(800) 527-9250 or (214) 742-2200

Hutchinson, Gibbons & Annis
(214) 226-6595

Jack Ehrmantraut's
Numismatic Investment Group
(214) 612-1335 or (800) 456-8961

Mike Follet Rare Coin co., Inc.
(800) 446-0112 or (214) 788-5225

Oak Tree Numismatics
(800) 332-6398 or (214) 960-1983

Texas Numismatic Investments
(512) 343-4350

U.S. Tangible Investment Corp.
(800) US Coins

UTAH

Ruffco
(800) 722-7833

VIRGINIA

Kildahl's Rare Coins
(703) 370-9032

WASHINGTON

Hertzberg Rare Coin
Investments, Inc.
(800) 456-HRCI or (800) 456-4724 (WA)

AUCTION DEALERS

CALIFORNIA

San Diego Show Inc. Auctions
(619) 273-3566

Superior Stamp & Coin Co., Inc.
(213) 203-9855

KENTUCKY

Mid-American Rare Coin
Auctions, Inc.
(800) 223-5954

NEW YORK

Teletrade
(212) 355-5040

TEXAS

Heritage Rare Coin Galleries
(800) 527-9250

VIRGINIA

McLaughlin & Robinson
Coins, Inc.
(703) 821-1854

*AN ASTERISK BEFORE DEALER/MEMBER NAME INDICATES AN ORGANIZATION THAT DEALS TO THE TRADE ONLY



For the NGC dealer nearest you, contact: Numismatic Guaranty Corporation
P.O. Box 1776, Parsippany, New Jersey 07054, tel. (201) 984-6222.

Concern Mounts over IRS Interpretations

"Both United States Senators from Illinois say they will consider proposals to exempt rare coin dealers from the controversial Internal Revenue Service's 'broker' reporting requirements," says ANA Governor Donn Pearlman, an Illinois resident. The IRS's redefinition of coin dealers as "brokers" and the impact that decision could have on the coin industry was explored in an article by David Ganz, "Tax Headaches on the Horizon," in the May 1990 issue of *The Numismatist*.

Pearlman wrote to both Illinois Sen-

ators asking them to support legislation (S. 1349) introduced by Democratic Senator David Pryor of Arkansas that would clarify broker reporting regulations. "If every concerned collector and dealer will quickly write a polite, one-paragraph letter to each of their state's two U.S. Senators we may get the kind of action we need," Pearlman concludes. Letters should be addressed to (name of senator), United States Senate, Washington, DC 20510.

New Visitors' Entrance Planned for Denver Mint

Groundbreaking ceremonies took place on September 4, 1990, for a new addition to the historic Denver Mint. Praised by Colorado Senator William L. Armstrong and Colorado State Historic Preservation Officer Barbara

Sudler, the two-story structure on Cherokee Street is designed to provide shelter for visitors as they wait to enter the Denver Mint. The new entrance also will improve access for handicapped visitors.

The Denver Mint consists of the original 1904 structure, as well as additions made in 1935, 1946, 1964 and 1986, and is one of the city's most popular tourist attractions, drawing more than 237,000 visitors in 1989. Comments U.S. Mint Director Donna Pope, "The Mint is one of the most important and popular buildings in Denver, as a symbol of energy and productivity and history. It is a pleasure to initiate this project to enhance the enjoyment of the thousands that visit each year."

U.S. Treasurer Catalina Vasquez Villalpando, Denver Mint Superin-



CURRENCY MUSEUM

BANK OF CANADA

245 SPARKS
OTTAWA, CANADA

TUES.-SAT. 10:30-17:00 SUN. 13:00-17:00
OPEN MONDAYS FROM MAY TO SEPT.

MUSEUM ACTIVITIES: (613)782-8914

Richard Melamed Rare Coins, Inc.

We are one of the nation's
largest dealers in BU
Silver Dollars.

Buying and selling all
silver dollars, singles,
rolls and bags.

Authorized PCGS Dealer

**P.O. Box 8156
Newport Beach, CA 92658
Phone 714/752-6686**

ANA LM

tendent Barbara E. McTurk, Colorado's State Historical Preservation Office, the Denver Landmark Commission and local officials worked closely with Pope to create a design that would preserve the building's historic architecture.

Jones to Explore New Horizons

After more than 18 months of uncertainty, Elizabeth Jones has learned that she will be replaced as chief engraver of the U.S. Mint. Jones, like all other Presidential appointees, submitted a letter of resignation to President George Bush shortly after his inauguration in January 1989. Even though she expressed a strong desire to retain her position, Jones was informed on June 13 of this year that her days at the

Mint were numbered.

Jones mastered the art of medallic sculpture while studying at the Scuolo dell'Arte Medaglia at the Italian Mint in Rome. She had achieved international recognition even before she joined the Mint staff. The Brazilian fine arts academy awarded her an honorary degree in 1967, the ANA chose her as the outstanding sculptor for the year 1972 and she received the Lewis Bennett award from the National Sculpture Society in 1978. Jones had executed numerous commemorative and prize medals before President Reagan nominated her to the post of Chief Engraver in July 1981.

Elizabeth Jones appreciates the opportunity she has had for the past nine years. According to Jones, "these years have been very fulfilling, and life inside the Mint is exciting. There are



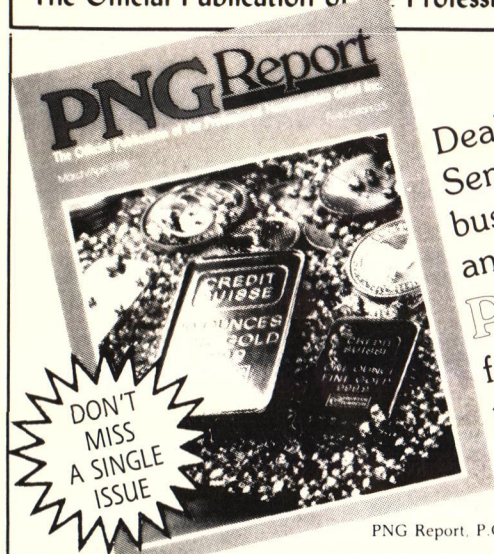
Actual Size: 30.6mm

Shortly after her appointment as chief engraver of the U.S. Mint, Elizabeth Jones began her active role in what she calls "the renaissance of U.S. commemorative coinage." She designed the George Washington half dollar in 1982.

so many wonderful people here, and I've learned a lot about technique." Through her various experiences, Jones has come to realize that "designing

PNG ReportSM

The Official Publication of the Professional Numismatists Guild Inc.



Dealer's Special:
Send us your
business card
and receive
PNG ReportSM
for \$4.00
per year.

PNG Report, P.O. Box 337, Iola, WI 54945

The PNG ReportSM
is the business journal
for the entire
numismatic
business community.

Printed four times
a year.

SUBSCRIPTION ORDER FORM

Dealer's Special
1 Year (4 Issues) \$4.00

Amount enclosed _____
Name _____
Address _____
City _____
State _____ Zip _____

Wisconsin residents, please add 5% sales tax.
On foreign orders, including Canada and Mexico,
add \$7.50 per year per subscription.

Send to:

PNG Report, P.O. Box 337, Iola, Wisconsin 54945
NUM89

coins is much more difficult than designing medals. You have much more freedom in designing medals, in every aspect." Now free of the technical and administrative constraints of government work, Jones says that she "will be happy to get [her] hands back into plaster, and [herself] back into the art world." The Mint's loss will be the art world's gain when Jones uses her newly regained freedom to explore the full potential of her talent.

Collectors Urged to Target Unconverted

In a speech made August 24, 1990, at a "Unitrade" coin investment symposium sponsored by Iraj Sayah and Unigold, *Coin World* Editor Beth Deisher made some common-sense suggestions for numismatists worried

about the current market slow-down. "When the general public's attention is focused on coins, more people become interested and our hobby (marketplace) grows," said Deisher.

She noted that growth in the coin industry and the high point of *Coin World's* circulation (175,000) coincided with the removal of silver from U.S. circulating coinage in the '60s. "People perceived that the silver coins in their pockets had value and they needed information about them," she said. Although high inflation in the following decade took a toll on discretionary income and affected the hobby, the upward charge in the metals markets in late 1979 and early 1980 produced the most significant peak of the '80s. The success of the Statue of Liberty gold commemorative coin was a positive note, even though the re-

sumption of the U.S. commemorative coin program has not been as successful as anticipated.

"The bottom line," says Deisher, "[is that] we [in the] hobby and coin industry must invest more of our resources and more of our time and energy in telling more people about the fun and rewards of coin collecting." Deisher feels "... we can no longer afford to spend all of our time on the converted. We must enlarge our ranks. We must actively recruit. We must take full advantage of the opportunities which could help focus the general public's attention on the coins in their pockets." The purpose of *Coin World*, in Deisher's view as editor, is to inform, educate and entertain. Those objectives might easily be adopted as the goals of the entire numismatic community for the new decade. •



GRADE LIKE THE PROS

HALOGEN COIN GRADING LAMP

Many coin dealers and grading services (NGC HAS PURCHASED OUR LAMP) are turning to Quartz Halogen as a pure white light source for coin grading. Its pin-point light is sharper than a standard incandescent light.

- Comes with BOTH weighted and clip-on bases
- Uses only 20 watts—puts out the equivalent of a 75-watt incandescent bulb
- 17-inch high desk lamp—snaps apart to a low accent lamp

WHAT THE COIN PROS SAY ABOUT OUR LAMP:
 "No finer lamp than this to locate nearly imperceptible flaws." Scott Travers • New York, NY
 "Halogen is far superior in detecting hairlines and light friction." Capital Coin Exchange • Saugus, MA
 "Pure white light makes easier viewing of coins' surfaces—easy to transport." Fred Weinberg • Encino, CA

ORDER TODAY
\$69⁹⁵ PER LAMP
+ \$3.50 Shipping
 Dealer Inquiries Invited

ROBERT S. RIEMER
 (718) 253-5031
 Box 33-A, Midwood Station
 Brooklyn, NY 11230
 FAX: (718) 692-1383

WANTED

All 1815 Bust Halves G to AU

We are the highest buyer of this date

All Better Date Seated Dollars

Please call or write for quotes.

NEW HAMPSHIRE NUMISMATICS

Call Jim Payette at (603) 869-5823
 Box 300-N, Bethlehem
 New Hampshire 03574

California's "Largest" Authorized PCGS Dealer!

(I am 6'5" and 330 pounds)

LEROY LENHART RARE COINS

Not only am I the largest in size, but I am also big on knowledge and expertise. For over 20 years I have been providing my customers expert advice, excellent service and exceptional values.

As our hobby has grown into a vibrant industry, and as the market has become more sophisticated, so, too, have the needs of my customers, not only in terms of the certifiable quality and value of the coins

they purchase, but also in the level of service they have come to expect as well.

Through it all I have actively pursued both the relentless acquisition of ever-better material for my clients and the ceaseless upgrading of the service I provide them.

Here is a sampling of the comments recently received from just a few of my happy customers:

"I would especially like to thank Leroy Lenhart of West Covina, CA, for getting me most of the key coins in my collection. Mr. Lenhart is an experienced and honest dealer."

—Robert Swiss, Bronx, NY
As published in Numismatic News,
May 9, 1989, issue

"I want to take this time to thank you. It's too bad there are not more people in the coin business like you folks. Thanks again and keep up the good work."

— Art T. Collins, NY

"My wife and I were very pleased. Please continue sending your monthly price list. I find that it is the best on the mail order market."

—George S., San Francisco, CA

"I really appreciate your excellent service!"

— Walli M., Lexington, SC

With the help of my talented staff, I am able to offer you the best in service and selection. Whether you are interested in a coin for \$49 or \$49,000, I will do my best to make you a satisfied client.

Send in the request below for your FREE monthly price list of PCGS-certified coins. Take advantage of our competitive prices and superlative service!

Do you have coins you would like PCGS to certify? Mail us the coupon below to get your PCGS submission kit. All the procedures have changed and the price structures are also different, so please write us to get all of the current information.

- ☐ Please send me my FREE monthly PCGS price list.
- ☐ Please send me a coin submission kit to get my raw coins certified by PCGS.

Name _____

Street/P.O. Box _____

City, State, Zip _____

Day Phone _____ Evening Phone _____

Mail to: **LEROY LENHART RARE COINS**

P.O. Box 4852, West Covina, CA 91791 • 818-919-7873 N



PATTERNS & EXPERIMENTAL PIECES

\$1 1838 GOBRECHT J-84, Starless reverse, reeded edge, lovely glittering bluish golden proof; close inspection reveals some faint hairlines underneath the attractive patina. The scarcest of the three dates listed in the Guidebook. \$25,000.00

\$1 1839 GOBRECHT J-105, Starless reverse, Plain Edge. RARITY 8. Brilliant Proof with a few faint hairlines. A choice attractive specimen. *Breen's Encyclopedia of U.S. Coins* #5423 lists 3 specimens known. The last specimen to come upon the market was in October 1989 in a Superior auction where one fetched \$66,000.00. This one (not quite as choice) is \$35,000.00.

\$1 1885 J-1747, Snowden's Experimental piece; regular dies of the year with motto E PLURIBUS UNUM on the edge in raised letters. Golden proof with some hairlines, some portions of obverse not quite as brilliant as balance of obverse; lovely golden reverse with faint hairlines. RARITY 7. \$7,500.00

50¢ 1864 TRANSITIONAL J-391, Regular dies as adopted in 1866 with motto IN GOD WE TRUST. *Breen's Encyclopedia of U.S. Coins* #4931. RARITY 7. Lovely glittering bluish golden purple proof. A choice specimen. Close inspection reveals some faint hairlines underneath the attractive patina. \$7,500.00

5¢ TRANSITIONAL J-1690, Regular dies as adopted in 1883 Liberty Head nickel without "cents," struck in nickel. Choice Brilliant Proof with only a few faint hairlines. *Breen* #2528 states, "Very Rare. Over ¾ the known survivors are in VF or EF grade." One of the "most wanted" of all patterns. I can recall just one coin (a similar specimen) in an exhibit at a Central States Convention with a writeup about 30 years ago winning a "Best of Show" award.

1¢ (1849) EXPERIMENTAL 1¢ Judd Appendix A, page 230, Roman numeral I on blank planchet in white metal size of half dime, raised edge both sides, blank rev. Another—just blank planchet, raised edge both sides. Each "UNIQUE." Ex Brand, Cohen & Mickley collections. UNIQUE PAIR \$15,000.00.

\$1 1870 CARSON CITY, COPPER BLANK. Struck at Carson City Mint in 1870 to test the dies before the regular coinage. \$1 size copper planchet with reeded edge, engine turned circular design both sides with high raised edge both sides. Ex Jan. 1981 auction at \$4,500.00. Present price \$7,500.00.

"WANT LISTS" FILLED

YOU WILL RECEIVE MY PERSONAL ATTENTION—not an "assistant" or a "company"

I helped build the NORWEB, CARTER, ELIASBERG, etc., collections; cataloged and involved in 387 sales (auctions); about 40 unnumbered mid-1930s to 1940; 347 numbered sales 1941-1988 including LARGEST ANA SALE HELD (1977).

Chairman ("Dean") of Numismatics (credited) at Roosevelt University 1965-66

I have handled over 99% of the coins listed in the Guidebook and U.S. currency in Friedberg. Yes, I know where many of them still are, and occasionally, I transfer some of these "old friends" to new owners. In recent years I have handled PROOFS PRIOR TO 1858, "FINEST KNOWN," UNIQUE, RARITY 7, "COLONIALS," "TERRITORIAL & PRIVATE GOLD," LESHER \$1's, 3¢ to \$1,000 U.S. NOTES, ULTRA HIGH RELIEF \$20 1907, etc.

HOW YOU "BUY" OR "SELL" DOES MAKES A DIFFERENCE "EXPERIENCE—THE PRICELESS INGREDIENT"



A.M. Kagin
Collector Since 1928
Professional Since 1933
PNG #14
A Founding Charter Member
Past President 1964-65

A.M. KAGIN

910 Insurance Exchange Bldg.
Des Moines, Iowa 50309
(515) 243-7363

See Me At These Conventions:

SUBURBAN WASHINGTON/
BALTIMORE Sept. 14-16
WESTEX Sept. 21-23 Denver
LONG BEACH EXPO. Oct. 12-14
DENVER EXTRAVAGANZA Oct. 19-21

ANA Life Member #103
Governor 1983-87
50-Year Gold Recipient 1988

FREE GIFT!

PARAMOUNT'S LOW MINTAGE CLUB OFFERS YOU COINS FEW COLLECTORS WILL EVER OWN



Year of the Horse



Quality: Brilliant Uncirculated
Maximum LMC Mintage: 650
Official Mintage: 1,000
Diameter: 38.6mm
Content: .925 Sterling Silver
Weight: 28.28 grams

AVAILABLE BY MEMBERSHIP ONLY (Less than 100 Charter Memberships Remaining)

- Official issues routinely have a *total* mintage of 1,000 or less.
- Exceptionally affordable.
- "Personal Service" is our club motto.
- World-class program with a total charter membership of just 1,000.
- Featuring the finest modern issue, low mintage, legal tender coins minted by governments from around the world.
- Hand-crafted, hardwood cabinet (\$250 value) free with purchase of first four coins.

Please call our LMC Coordinator, Wayne Byers, for a personal introduction and receive a "free" high-relief Presidential Medallion just for making the call.

Toll Free 800-288-2646
Ext. 9173

(Monday-Friday • 9:00 a.m.-5:00 p.m. EST)

Paramount International Coin Corporation (U.S.A.)
4307 Vineland Road, H-1, Orlando, FL 32811

Hell in a Silver Mine

A medal brings to life the heroic story of a daring rescue in 1882 Nevada.

by Douglas McDonald
LM 4376

EXHAUSTED AND NEAR death, seven miners sat quietly in the 110-degree heat of a small cooling room, trapped some 2,100 feet below the surface. A ventilation pipe brought fresh air, and the water in the flooded mine workings could be drunk after it was cooled, but the few safety features adopted in Nevada silver mines by 1882 would probably not be sufficient to help the trapped miners.

The men's chances of survival diminished with every passing hour. Illuminated only by a few guttering candles, they knew that heat and starvation would soon overcome them. They did not know that two men had already perished trying to rescue them, or that most people on the surface believed them to be dead.

Suddenly a wraith-like apparition materialized from the darkness. The figure was obviously a man, but a face mask obscured his features and rubber hoses led from his head to a metal box strapped on his back. Somehow this fellow had managed to wade through the flooded drift, with its noxious air and extreme heat, bringing word that the trapped miners would soon be safe.

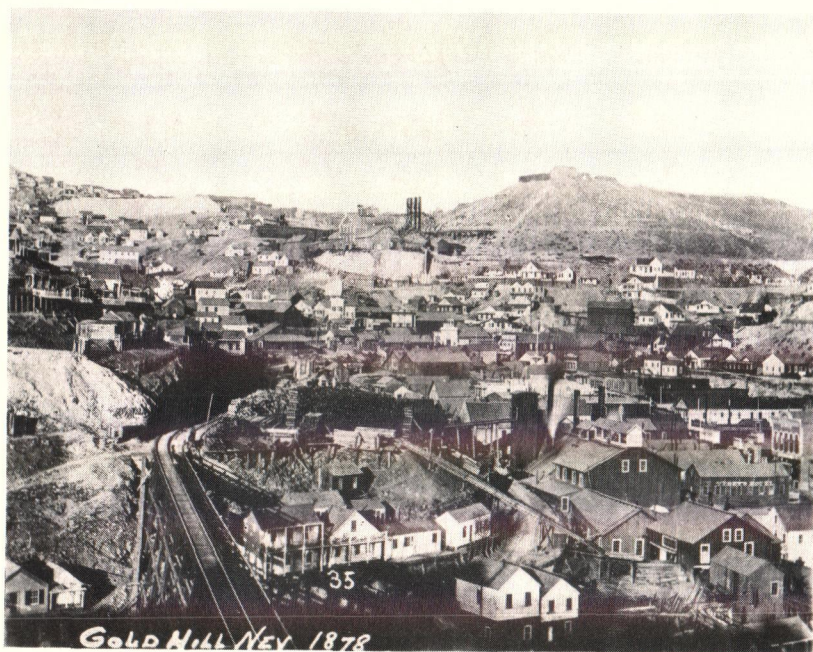
The courageous rescuer was Arthur Van Dusen, better known as "Yank" to his fellow miners, and he had just proven the success of a hurriedly improvised and completely untested gadget—the West's first mine rescue breathing apparatus.

Born in 1836 in Ontario, Canada, Van Dusen arrived in California at the age of 19. He mined throughout the West before coming to Nevada in 1881, where he soon found work in the Alta mine in Gold Hill, one of the many operations tapping the rich Comstock Lode.

At 8 a.m. on May 31, 1882, a crew of six men descended the vertical shaft to the 2,150-foot level of the Alta, the very bottom of the mine. At the station, the men stepped off the elevator-like hoist platform and were directed up the west drift, a 1,400-foot-long passage leading to the working face where a small vein was exposed. The face of the drift was 14 feet higher than the station, as the passage inclined a foot for every 100 feet in length.

A half hour later a pump column suddenly broke. While men worked

TOGETHER THE SEVEN men started back toward the station, hoping to be hoisted to the surface, but the quickly rising water had filled most of the drift . . .



Commonly considered just a suburb of the more famous Virginia City, Gold Hill actually was a populous mining community of some 5,000 people at the time of the Alta mine disaster.

NEVADA HISTORICAL SOCIETY

feverishly to repair it, a bulkhead at the bottom of the mine gave way, pouring a flood of hot water onto the station. (The Comstock mines were frequently plagued with large quantities of scalding hot water, which gave local miners the nickname "Hot Water Plugs.")

Solidly secured to rock, the plank and timber bulkhead had been installed just a few days before, and was inspected and approved by Superintendent Boyle only 15 minutes before the huge volume of water contained behind it caused the massive wall to rupture.

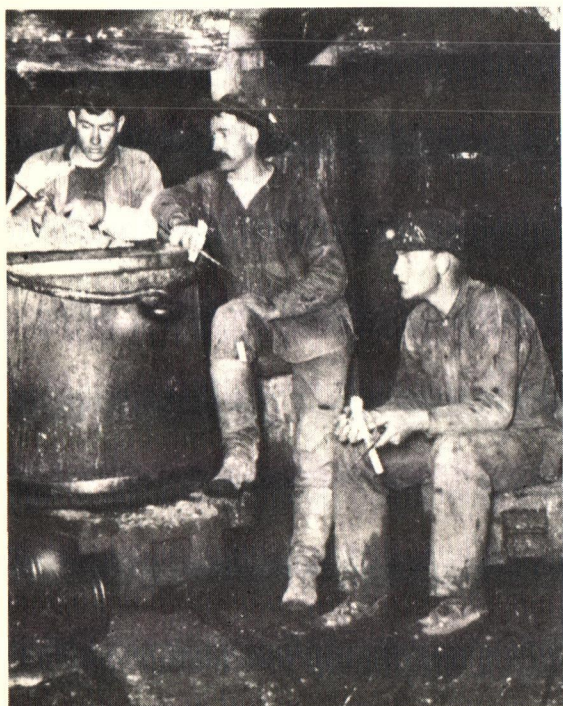
Shift boss Richard Bennett quickly raced to warn the men at the drift face. Together the seven men started back toward the station, hoping to be hoisted to the surface, but the quickly rising water had filled most of the drift, trapping them in a small cooling room some 1,250 feet from safety.

The pump was repaired by evening, but operated only a short time before a damaged gasket forced it to be shut down. Other pumps and tanks were brought into service, but the enormous quantity of water had flooded nearly a half-mile of underground workings. The water at the station was more than four feet over the top of the drift opening, and it could be lowered no faster than three inches per hour.

WEARING CRUDE HELMETS containing small amounts of ice, Dennis Calahan and William Bennett . . . started up the flooded drift.

.....

The trapped miners had a barrel of ice water, but no food, as their lunch buckets had not yet been sent down when the flooding occurred. Their only hope of survival was a still-functioning compressed-air pipe that operated the drills at the face. The men broke into this pipe where it passed through the cooling room, and the constant stream of fresh air kept them from suffocating.



Local miners in western Nevada were commonly called "hot water plugs" because of the large volumes of water often encountered in Comstock silver mines and the 150-degree temperature of the deeper workings.

At first there were only a few candle stubs to light their situation, but as the water flowed up from the station, it carried along more candles that had been left on rock ledges along the drift. When the miners knew they could survive for a time, they began tapping on the air pipe to let rescuers know they were alive. Their tapping was heard, but was thought to be caused by falling rock.

As the rescue operation gained momentum, men from surrounding mines and towns gathered at the Alta. The water level had to be reduced to four feet before men could proceed up the slanting drift. A small plank flatboat was constructed at the mine shop, while an 8-foot canvas hunting boat was borrowed from Virginia City gunsmith Fred Ritter. Both craft were stocked with fresh water, food and stimulants, ready for use when the water subsided to a safe level.

At 4:30 a.m. on June 2, Superintendent Boyle was lowered to the flooded station. Finding the scalding hot water was still more than five feet deep, he ordered the rescue effort delayed until the water level could be lowered another foot.

Two men suddenly ignored Boyle's orders and commandeered the two boats. Wearing crude helmets containing small amounts of ice, Dennis Calahan and William Bennett, the nephew of trapped shift boss Richard Bennett, started up the flooded drift. When they did not return after several hours, Boyle knew the two young men had perished.

With the loss of the rescue boats, Andrew Peasley began work on an innovative rescue device. He constructed a tin knapsack filled with 20 pounds of chipped ice. Perforations in the container allowed air to enter, which was cooled and filtered as it passed through the ice. Rubber hoses



Situated on a treeless hill above town, the Alta was one of the few Nevada silver mines that boasted its own ore reduction mill, pictured in the foreground.

NEVADA HISTORICAL SOCIETY

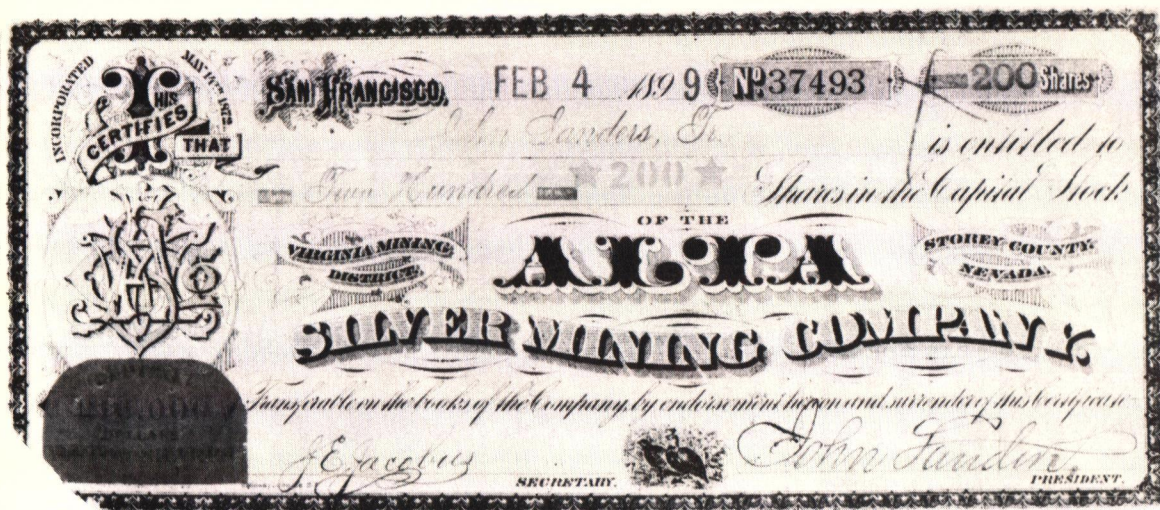
then carried the air to a face mask.

Hours of additional pumping and bailing finally lowered the water at the station to three feet. When a volunteer was requested to try to contact the trapped men, Yank Van Dusen quickly strapped on the cumbersome breathing apparatus. Cautiously wading through the hot water, Van Dusen discovered that the ice-filled knapsack actually worked. He forged along the flooded drift, passing the bodies of Bennett and Calahan, and found all seven miners alive in the cooling room.

Van Dusen quickly saw that the men needed ice before the intense heat killed them. He distributed much of the ice from his knapsack, then replaced the mask and hoses before heading back to the shaft station. However, his generosity was nearly his last act, as the small amount of ice remaining was not enough to cool the air. His lantern went out before he had gone very far, then one of his air tubes broke. He managed to make it back, but was unconscious when the cage arrived at the surface.

Once in the fresh air, Van Dusen came to and reported the trapped men to be alive after more than 50 hours in the drift. Elated miners sped into action, and a few hours later five other rescuers managed to endure the heat to bring more ice to the seven men.

The bodies of Bennett and Calahan were removed first, then a relief



The Alta mine reopened soon after the 1882 accident and was active for many years after, as evidenced by this 1899 stock certificate.

party of 14 men brought the rescued miners to a cooling house at the 1,500-foot level, where they were given food and water. To have brought them directly to the surface after 62 hours in the heat would have made the men extremely ill.

When the seven were finally hoisted to the surface, they were met by a cheering throng. The *Virginia Chronicle* reported that the Alta mine's loud steam whistle immediately "sent forth on the still hour of midnight a shrill shriek of exultation." Every mine whistle in Gold Hill and Virginia City joined in, and for 10 minutes the mountains and canyons echoed the deafening noise.

More than 100 men had labored to save the trapped miners, but Yank was the hero of the day. A doctor at the mine said, "Not one man in a thousand could have achieved the feat accomplished by Van Dusen."

Most of the major bankers and investors who owned or controlled the Comstock mines lived in California, and it was the members of the San Francisco Stock & Exchange Board who felt that Van Dusen's feat should be properly acknowledged. They decided to present him with a gold medal, and a San Francisco jeweler was commissioned to create it.

Meanwhile, E.S. Spring, also a member of the San Francisco Stock & Exchange Board, heard that Dennis Calahan had been supporting a young niece. He immediately had Dan DeQuille of the *Virginia City Territorial Enterprise* newspaper send him Van Dusen's tin knapsack.

Spring began asking for donations to assist the little girl left destitute by Calahan's death, and in only two days he managed to fill the tin box with gold and silver coins. This was sent back to Virginia City and given to the niece.

On the night of July 17, 1882, Piper's Opera House in Virginia City was filled to capacity, with men crammed into the aisles. Each of the seven



Finely crafted with sterling silver devices on gold fields, the 52mm lifesaving medal presented to Arthur Van Dusen is actually hollow. The obverse reads "San Francisco/ Stock & Exchange Board/ to/ A. Van Dusen/ as a testament of their/ high appreciation of his/ Heroic efforts/ to save his comrades/ in the Alta drift./ Gold Hill Nevada/ June 2nd 1882." The reverse carries the simple message, "Greater love/ hath no man than this/ that a man lay down his life/ for his friends."

MIKE LITTLE

rescued miners was introduced and soundly applauded, then the gold medal was formally presented to Van Dusen by former Nevada Congressman R.M. Daggett.

Nestled in a purple velvet case, one side of the 52mm prooflike, gold medal gives the details of Van Dusen's heroic effort, while the reverse simply reads, "Greater love hath no man than this, that a man lay down his life for his friends." Suspended from a 10 x 41mm gold hanger, the medal weighs 51.5 grams.

"The people of the Comstock should make it their business," stated the *Virginia Chronicle*, "to contribute a sufficient sum to make certain that Arthur Van Dusen shall never know want in his old age."

But this was not to be. The excitement soon abated, and Van Dusen continued to work as a common miner. He died of miner's consumption 13 years later, penniless, and was buried in a Virginia City cemetery. Passed down through the family, the medal was finally located in southern Ohio and today is part of the Alan V. Weinberg Collection.

Yank Van Dusen was not forgotten, though. Miners and historians still tell of the man who walked through a watery hell at the bottom of a mine to bring ice to his trapped friends. As late as 1910, Joseph L. King wrote that Van Dusen had "established a name for bravery and endurance to be remembered as long as mining continues on the Coast." •

A full-time free-lance writer since 1979, Douglas McDonald also has worked as a ranch hand, deputy sheriff and saloon owner in Nevada. He has written six historical books and more than 200 magazine and newspaper articles. McDonald's last article for THE NUMISMATIST, "Temporary Tokens of a Boom Town Saloon" (June 1988), earned him a first-place Heath Literary Award.

MUENZEN UND MEDAILLEN AG

Basel/Switzerland

*Your specialists for
Fine Ancient and European Coins*



Public auction sales
Monthly illustrated price lists on request

MUENZEN UND MEDAILLEN AG

P.O. Box 3647, CH-4002 Basel
Switzerland
Telephone 061 23 75 44

An Awakening in Barber Coin Collecting

Fueled by recent advances in numismatic technology, collectors and investors are realizing the merits of this long-neglected series.

by Stephen Epstein
ANA 130038



Charles Barber, Chief Engraver of the U.S. Mint (1880-1917), designed the silver series of 1892-1916 at the request of Mint Director Edward Leech.

THE DIMES, QUARTERS and half dollars designed by Charles E. Barber, chief engraver of the U.S. Mint from 1880 to 1917, were far from popular in their day. In fact, these pieces were so ignored as collectibles that less than 5 percent of the survivors in today's population are to be found in grades above Good. It wasn't until 1989 that the first nationwide society was formed for collectors specializing in Barber coinage and that the first book dedicated exclusively to Barber coinage was published (*The Complete Book of Barber Quarters*).

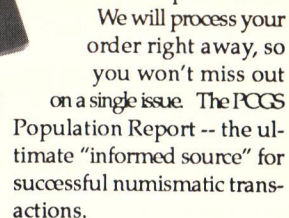
Barbers haven't been totally ignored, however, as many hobbyists include a type set of the Barber-designed dime, quarter and half dollar in their collections. A few collectors complete a date set, most often dimes in Good to Very Good, that are both affordable and attainable. But a broader interest in Barbers seems to be emerging that goes beyond type and low-grade series collecting. This suggests that the field of numismatics may finally be witnessing an awakening interest in Barber coinage.

Ironically, the scarcity of Barbers in desirable grades (often cited as the primary reason for lack of interest in the series as a collectible or an investment) may be the catalyst for recent collector and investor interest. The longtime Barber collector should not be unduly alarmed, however, as there appears to be room for both collector and investor in the Barber coinage market. Here's what I have observed and what I think it may mean for numismatists.

The traditional Barber collector, typically an individual with limited capital, might assemble a complete date collection of Barber dimes, quarters or halves (except for the rare 1901-S quarter) in Good to Very

With FREE grading, you can't afford to!

THE STANDARD FOR THE RARE COIN INDUSTRY.



1763

WITH PATIENCE AND a little research, specialists can usually purchase these coins for only a small premium over the price of a common date.

.....

Good condition over a period of years and with a great deal of effort. Once completed, this collection might face one of a variety of outcomes. The collector could hold on to the collection and gradually upgrade the coins on an individual basis. Alternatively, he could sell the entire low-grade set to purchase a "starter" set of higher-grade Barbers. Or, if the collector dies or leaves the hobby, the collection might be turned over to loved ones for their enjoyment or it may be sold outright.

Like other collectors, the Barber enthusiast often chooses to amass as many specimens of one specific date and denomination within the series as possible. Theoretically, this hoarding of specific dates could have an effect on the value of the coins when they eventually find their way back to the marketplace, particularly if sold piecemeal. Dealers who specialize in Barbers often attempt to accumulate the scarcer dates, since some of these are typically the last ones needed to complete a set and, more often than not, collectors are willing to pay a hefty premium to fill that last hole. These coins usually fall into the Fine to Extremely Fine range, and some of the favorite targets for hoarding include the 1908-S, 1911-D and 1914-S quarters.

An emerging trend is the growing tendency among Barber specialists to collect single specimens of a variety of better dates, usually in grades between AU-50 and MS-63, for certification and encapsulation. With patience and a little research, specialists can usually purchase these coins for only a small premium over the price of a common date. As certified (and especially encapsulated) coins become more popular and the candidates for "slabbing" decline, some speculate that the cost to encapsulate coins will drop. It might then become economical to slab common-date coins.

It is important for the Barber collector to feel confident that he is not taking a significant financial risk while pursuing his hobby. Until recently, Barber coins have measured only small gains, but the series is now demonstrating a noticeable increase in value. Over the last 10 years, a complete set of Barber dimes, quarters and halves in Good to Very Good condition, has shown an average gain in value of 5.3 percent annually, while a set of better-date circulated Barbers has shown an average increase in value in excess of 10 percent. This gain compares very favorably to that of many other collectable coins, especially when considering that Barbers have not been promoted.

Although the broadening interest in Barbers can be partially attributed to those who already collect them, the rise of third-party grading services, along with the acceptance and consistency of grading standards employed



The dime, quarter and half dollar designed by Charles Barber were not popular collectibles in their day, but are now enjoying a newly awakened interest among collectors.

... BARBERS ARE THE oldest series in numismatics for which a complete set of consecutive dates with a variety of mintmarks can still be feasibly assembled.

by these services, has given new and long-standing Barber enthusiasts the confidence to upgrade their type or series sets. Since Barber coinage has held its value historically, these factors, along with the assurance that there is now a national organization for the Barber collector, should promote increased interest in Barber coinage.

Additional signs of an awakening interest in Barbers can be found among numismatists who were not previously interested in this particular series. Collectors are quickly beginning to appreciate the impact the scarcity of Barbers will have on the series' potential value. In fact, more than one third of the 480 members of the Barber Coin Collectors Society have indicated that their interest in Barbers is very recent. Numismatists are beginning to realize that although scarce, nice Barbers can be found for the right price. Many of these coins are undervalued, but, should the current interest continue, I believe that prices should begin to take off. There have been many plus signs in recent months in the *Coin Dealer Newsletter* (the "Greysheet") for this series, and dealer specialists have indicated that buyers are paying even stronger prices for certified coins.

Also, Barbers are the oldest series in numismatics for which a complete set of consecutive dates with a variety of mintmarks can still feasibly be assembled. For those collectors who like to put sets together, this is an attractive consideration.

Finally, there is the collector who fancies varieties. Although the minting process was fairly sophisticated by the time this series was coined, a number of Barber varieties can be found. *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*, in which the author identifies a total of 306 different varieties of Barber dimes, quarters and halves, has been a major factor in the mounting interest in Barber varieties. Not only can many of these varieties be picked up for little or no premium, but new varieties also are waiting to be discovered. For variety collectors who are used to reading about the discoveries of others, the challenging opportunities in this series are very exciting.

Thus far, I've described the Barber specialist and the general numismatist as two distinct groups. Both have sparked a growing interest in Barber coinage. Although these two groups are distinguished by their different collecting interests, they are bonded together by their joint pleasure and passion for the hobby. They are coin collectors first, and as such, will usually demonstrate the patience and perseverance necessary for assembling a collection of Barber coinage.

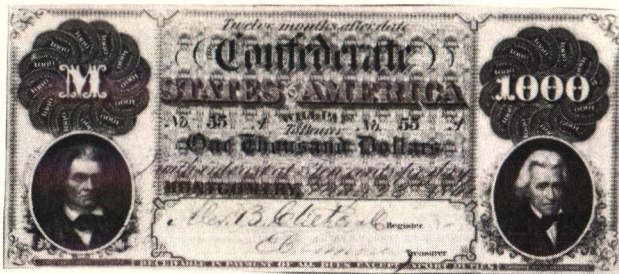
continued on page 1872



According to *A Guide Book of United States Coins* (the "Red Book"), only 24 Barber dimes were minted at San Francisco in 1894. This specimen, one of the 11 known survivors of that mintage, recently sold for \$275,000 at a Stack's auction in New York.

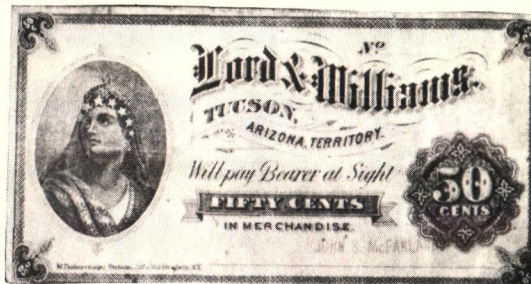
NUMISMATIC NEWS

If You Want Results Like This



CSA Type One
in Uncirculated
\$16,500

Lord & Williams
Tucson, Arizona Territory
\$2,420



Then Consign to One of Our Upcoming Sales!

JANUARY 25, 26, 1991. STOCKS & BONDS.
TO BE HELD IN CONJUNCTION WITH
THE FOURTH ANNUAL STRASBURG STOCK
& BOND SHOW, STRASBURG, PA.

MARCH 1991. U.S. & INTERNATIONAL COINS
& CURRENCY. TO BE HELD IN NEW YORK CITY.

Consignments Being Accepted Now!

Call Stephen Goldsmith or Bruce Hagen Today
at 1-800-622-1880 (in N.Y. 212-943-1880)

NASCA
26 BROADWAY, NEW YORK, NY 10004
Division of

R.M. SMYTHE
ESTABLISHED 1880

or See Us

in St. Louis

Nov. 8-11, 1990
at the PCDP Show.

Toll-Free Phone: 800-622-1880
(N.Y. Residents: 212-943-1880)

FAX: 212-908-4047



COLLECTOR'S CORNER INC.

Dealers since 1956
STEVEN L. CYRKIN, president



Investment Coins & Portfolios

For the Discriminating U.S. Collector/Investor

Specializing in
Gold and Silver Commemoratives,
U.S. Gold Coins and Walking Liberty Halves.
Send us your want list.

High buyers of all rare coins, PCGS or not!

* * * * *

PCGS Submittals

PCGS grades coins of the U.S., Canada and Switzerland.

We are only about a mile from PCGS and can offer fast and efficient service on submittals—usually the same day as received.

ASK ABOUT PCGS SUPER EXPRESS

Please call for easy submittal instructions.

National (including California): 1-800-521-4CCI

Local: 714-955-1600

mailing address:

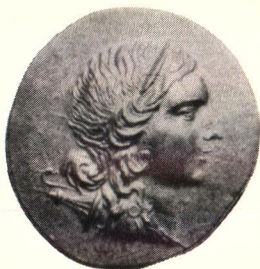
P.O. Box 2380, Newport Beach, CA 92658

CCI RARE COIN & BULLION



ANCIENTS!! BUY DIRECT FROM THE "SOURCE"!

Munich, Germany, is the gateway through which passes a very large percentage of Ancient Coins from newly discovered hoards in Turkey, Italy, Yugoslavia, Bulgaria, etc. In these hoards are gold, silver and bronze coins: Ancient Greek, Roman, Byzantine, Celtic and also Medieval European, Islamic, and early Talers. We are able to view these coins before they are dispersed among dealers here in Europe or sent to the States and can select individual specimens or purchase lots. Our fixed price lists are this country's largest (usually app. 100 pages + 25 pages of plates). In addition to Ancients, we offer an outstanding selection of Germanic and other "world" coinage. Sample copy \$5 or 4 lists for \$15 (refundable with paid order of \$100). If we may be of assistance, please let us hear from you!



BUYING!

We are always interested in choice Ancients, Holy Roman Empire issues, or Germanic coinage in all metals. Send description of coins with asking price or for offer.

FREE SERVICE!

Our free attribution and appraisal service enjoys continued popularity (Ancients, Medievals, Modern). If you have some problem coins, give us a try. (No Islamic or Indian States please – that's for Steve Album!)

John & Hannelore Scheiner
ANA Life Member
D-807 Ingolstadt/D. Postfach 210853
Grosse Zell Gasse 63C, West Germany
formerly of Fort Wayne, Indiana



A Date to Remember

Symbolizing the beginning of a new age for the French people, the French Revolutionary Calendar can create some confusion for those who study coinage of the era.

by William W. Wyman
ANA 61383



ONE OF THE more startling reforms of the French Revolution, which began with the fall of the Bastille on July 14, 1789, was the establishment of a new calendar. On November 24, 1793, it was decreed that a new dating system would be used, having as its starting point the foundation of the new French Republic on September 22, 1792.

Each year of the new calendar was divided into 12 months, which were named for nature's moods: *Floréal* for the blossoms of April-May, *Thermidor* for the heat of July-August, *Vendémiaire* for the grape harvest of September-October and *Brumaire* for the November-December fog. Each month was divided into three *décades* of 10 days each. (Although the ancient Greeks also divided their months into three parts, I don't know if this influenced the French system.) The days of each *décade* were named for their numerical order, such as *primidi*, *duodi* and *tridi*.

Twelve months of 30 days each total only 360 days for the year; to attain the needed 365 days, five days (called *sans-culottides* after the most ardent revolutionaries, the *sans-culottes*, so named because they did not wear aristocratic breeches) were added at the end of the year. These festive days were named Virtue, Genius, Labor, Opinion and Rewards. In leap years an extra feast day was added.

Dates on coins of the Revolutionary period reflect the changeover to the new calendar. No coins were dated Year I, as the decree to establish the calendar (November 24, 1793) was made two months after Year I ended (on September 21, 1793). Thus, coins minted in 1792 bear the conventional date, as their production predates the decree. Coins produced in 1793 and 1794, the transitional years, bear dates from both the old and new calendars.

Deniers in brass and bronze, as well as silver sols



The French Revolution began when the populace stormed the Bastille, an imposing state prison in Paris.



The obverse of the 5 francs issued in the years IV-IX shows Hercules flanked by allegorical figures of Liberty and Equality. Featured on the reverse is a wreath, below which is the mintmark K, signifying the Bordeaux mint. Inside the wreath are the denomination 5 FRANCS, and the date L'AN 9.

and a gold Louis d'or, were minted with the conventional date in 1793; some also were struck in 1794. Bronze sols were dated both 1793 and L'An II. Likewise, a 24 gold livre also was double dated. The bust of Louis XVI was retained on the obverse of coins until he was beheaded on January 21, 1793. On the reverse appears the revolutionary symbol of the fasces, with a liberty cap above, and the legend LA NATION, LA LOI, LE ROI around the rim.

During these harried times, the French also were in the process of revising their currency because of the country's adoption in August 1793 of the metric system. When metrics were applied to coinage, the silver franc—abandoned since 1641—was established as the unit of currency, with 1 franc equal to 100 centimes. Coin denominations included copper 1 and 5 centimes and 1 and 2 décimes (1 décime = 10 centimes); silver ¼, ½, 1, 2 and 5 francs; and a gold 20 francs (struck in the year XII).

The Republican calendar was abolished at the command of Napoleon by a September 9, 1805, decree of the senate. The common, or Gregorian, calendar was reestablished on January 1, 1806, ending a turbulent era that produced some unusual and interesting coins.

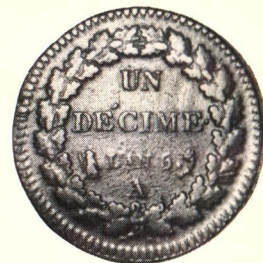
Sources

- Chamberlain, C.C. and Fred Reinfeld. *Coin Dictionary and Guide*. New York: Printed Arts Co., Inc., 1960.
- Craig, W.D. *Coins of the World, 1750-1850*. Racine: Western Publishing Co., 1971.
- "France." *Encyclopedia Americana*, 1981 and 1946 eds.
- National Geographic*. July 1989.
- Reinfeld, Fred. *Catalogue of the World's Most Popular Coins*. Revised by Burton Hobson. New York: Sterling Publishing Co., 1965.

Born in Glenwood Springs, Colorado, and graduated from the University of Southern California with a degree in architecture, William W. Wyman had his own architectural practice for a number of years, then spent 25 years in the Construction Division of the office of the Los Angeles County Engineer before his retirement. Besides his 30-year interest in coins, Wyman enjoys golf, genealogy and attending University of Southern California football games.

Translating Dates from the French Revolutionary Calendar

YEAR	STARTING DATE (Gregorian Calendar)
I	September 22, 1792
II	September 22, 1793
III	September 22, 1794
IV	September 23, 1795
V	September 22, 1796
VI	September 22, 1797
VII	September 22, 1798
VIII	September 23, 1799
IX	September 23, 1800
X	September 23, 1801
XI	September 23, 1802
XII	September 24, 1803
XIII	September 23, 1804
XIV	September 23, 1805
XV	September 23, 1806



This copper 1 décime, equal to 10 centimes, was struck in Year V, that is, between September 22, 1796, and September 21, 1797, according to the Gregorian calendar. The mintmark A denotes that it was struck by the Paris Mint.

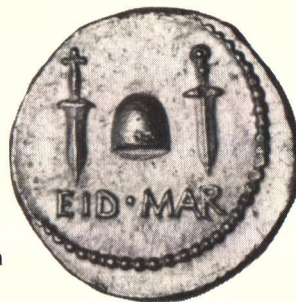
Numismatic Fine Arts
nfa
INTERNATIONAL, INC.

Announces
AUCTION XXV

A Very Important Sale of
Ancient Greek and Roman Coins
November 29, 1990



Gold Aureus
Of M. Junius Brutus
2nd and Finest Known
Estimate on request



- An incomparable collection of Hellenistic portrait coinage including many exceptional rarities.
- An outstanding selection of Greek and Roman coins in all metals.

**to be held at the Helmsley Palace, 455 Madison Avenue
in the Versailles Ballroom, New York, New York, 10022**

Fully illustrated catalogue available with prices realized - \$25.00



Numismatic Fine Arts
INTERNATIONAL, INC.
10100 Santa Monica Boulevard, 6th Floor
Los Angeles, CA 90067

Forming a Representative Set of Ancient Coins

A variety of beautiful, reasonably priced Greek, Roman and Byzantine coins can form the nucleus of a well-rounded starter-collection of ancients.

HAVE YOU EVER thought about collecting ancient coins but have not known where to begin? Learning about coins struck over a period of more than a millennium by unfamiliar cities and empires may seem difficult at first. But, once you own your first ancient coin, you'll find it all worthwhile. It's a thrilling experience to hold a miniature work of art depicting gods or rulers from long ago!

As a beginner, you may not have any clear goals. Should you collect Greek, Roman or Byzantine coins or some other series? Should you collect coins of certain metals or denominations? One reasonable goal is to collect a limited set of ancient coins. By accomplishing this, you'll have gained enough experience to choose your future course.

The examples given here are only the author's opinion. Because the field is so broad, if you ask a dozen collectors about what such a set should include, you're bound to get a dozen *different* responses. Still, the coins listed here have been selected for their historical interest, beauty and availability. Really expensive items have been avoided, but nice Greek silver coins are not cheap. One saving grace in collecting Greek silver is that the same design is often found on several denominations, of which the smaller ones are generally less expensive. You can also substitute lower grades or simply ignore pieces beyond your budget.

My collecting approach is divided into three main sections: Greek, Roman and Byzantine. "Greek" includes the coins of contemporary non-Greek peoples and empires, as well as the coins of Greek city-states and Hellenistic kingdoms. "Roman" is divided into two subsections, Republican and Imperial, which are often collected separately. Some would also

by Thomas A. Palmer Jr.
ANA 118098

argue that coins of the later Eastern Roman era—the Byzantine Empire—are not really “ancient,” but rather “medieval.” These pieces are included here because they are a logical extension of Roman coins, and because dealers in ancient coins usually sell Byzantine coins as well. Clearly, it’s really up to you to decide what to collect.

There are several things every beginner needs to know about ancient coins. Don’t expect them to look like modern mint products. They were all hand struck, without use of a collar. Therefore, coins vary in both shape and thickness. You’ll also find incomplete legends and off-center strikes; even cracked planchets are not unusual. This lack of uniformity is not a problem—it’s part of the charm of ancients.

Each ancient coin is unique in its own right, often differing from similar pieces in shape and style. You’ll find that two specimens with the same designs and legends can be very different in appearance because of the die engraver’s degree of skill. Find a knowledgeable dealer who will show you examples of good and poor style. Soon you’ll begin to learn about the variability of styles. Some ancient die engravers produced masterful works of art—buy those when you can.

GREEK COINAGE

1. Lydian Kingdom

Electrum third stater, c. 600 B.C. These coins, representing the dawn of coinage, are small and have a design on only one side. Electrum is an alloy of gold and silver. Staters are available, but expensive.

2. Persian Empire

Silver siglos, 510-330 B.C. Persian coinage began when the Persians conquered Lydia. The siglos (Greek for “shekel”) shares a design with the gold daric (named for King Darius)—the figure of the great king as an archer in a running/kneeling pose; the reverse has only a punch mark. Both coins are readily available, although the daric is far less common than the siglos.

3. Aegina

Silver stater, c. 500 B.C. Aegina was probably the first place in European Greece to issue coins. Traders from this island city got the idea of coinage from Asia Minor and issued a well-known series of “turtle” coins. These pieces have only patterned punch marks on the reverse and no lettering until the latter part of the series. This isn’t surprising, for very few citizens could read.

4. Athens

Silver tetradrachm, 449-413 B.C. After defeating the Persians, Athens became the greatest power in the Greek world. Its stater was the universal trade coin for well over a century, and since it was so well known, its archaic style did not change greatly. The Athenian tetradrachm was issued in great quantities and thus is still readily obtainable.



1



2



3



4

COINS NOT NECESSARILY SHOWN ACTUAL SIZE

5. Thebes

Silver stater, c. 350 B.C. Thebes was the principal city of Boeotia, the region north of Athens. For a time, Thebes became more powerful than Athens itself. The cities of the region struck a "federal" coinage, that is, they all used a similar design, in this case a round or oval shield with semi-circular openings on both sides. These issues have various reverses, some of which bear letters identifying the issuing city. The best-known reverse shows a two-handled amphora with the magistrate's initials on either side.



6. Corinth

Silver stater, c. 300 B.C. Corinth was strategically situated on the narrow neck of land between the Aegean Sea and the Gulf of Corinth, a location that guaranteed profitable trade. This wealthy city struck coins picturing Pegasus, the winged horse of mythology, on one side and a head of Athena in a Corinthian helmet on the other. The numerous colonies of Corinth also struck coins of this type. The colonies can be identified by the initial letters in the fields. As its initial, Corinth used a "koppa"—which looks like a Q—even after the letter vanished from the Greek alphabet.



7. Achaean League

Silver hemidrachm, 196-146 B.C. These coins were issued by several dozen cities in the twilight years of Greek independence and served as the medium of exchange in much of mainland Greece. They weigh about 2.25 grams and are about the size of a U.S. gold dollar (16mm). The reverses show the League's monogram and abbreviations to identify the issuing city. They were struck until the Romans declared war on the League and crushed the combined Greek armies. There is also an extensive series of bronzes for the budget-minded collector.



8. Kroton

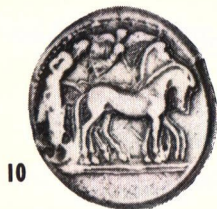
Silver stater, 530-510 B.C. The Greeks settled southern Italy (Magna Graecia) long before coinage was developed. The first coins produced there have a raised design on one side and the same design incuse, or sunken, on the other side. Several cities struck artistic and easily recognizable designs, such as the ear of grain of Metapontion and the sacred tripod of Kroton. Their production technique may have been suggested by the great mathematician Pythagoras.



9. Taras

Silver didrachm, 272-235 B.C. Taras, today the Italian city of Taranto, struck coins with a design known to millions of moviegoers. Remember Sophia Loren in *Boy on a Dolphin*? Taras, the legendary founder of the city, was shipwrecked and carried to shore by a dolphin, an allegory represented on coinage for 300 years. These coins are readily available today because they were a principal trading currency in Magna Graecia and the central Mediterranean.





10

10. Syracuse

Silver tetradrachm, 485-479 B.C. Some of the most artistic coins ever struck were produced in Sicily. The great city of Syracuse, in particular, produced many outstanding pieces, with some of the finest being signed by the artists. In addition to Syracuse, cities such as Akragas, Gela, Leontini and Naxos issued their own coins. Their treatment of posture, motion and expression must be seen to be believed. Sicilian silver coins are expensive, but worth the price.



11

11. Syracuse

Bronze litra, 317-289 B.C. The Sicilian Greeks were the first to develop a token bronze coinage. Prior to this, minor coins were made of precious metals, which resulted in some absurdly small coins, down to the size of a matchhead! Needless to say, it didn't take long before everyone began striking bronze minors. Many different cities struck bronze coins in varying sizes, most of which are reasonably priced today. Perhaps the most representative is the large and nicely styled Syracusan litra, such as that issued under King Agathocles.



12

12. Carthage

Silver tetradrachm, c. 350-325 B.C. The Carthaginians did not use coinage until they invaded Sicily in about 410 B.C. and captured the western part of the island. Their early coins were probably made in Sicily by Greek artisans. Siculo-Punic coinage was followed by issues from Carthage itself, struck in gold, electrum, silver, billon and bronze. The issues resemble Syracusan coinage but are distinguished by the addition of a palm tree and Punic lettering.



13

13. Rhodes

Silver tetradrachm, 304-167 B.C. The city of Rhodes, on the island of the same name, was a great trading port and naval power, located 20 kilometers off the southwest coast of Asia Minor. The people of Rhodes claimed descent from Helios, the sun god, and so his head (often surrounded by a sunburst) is pictured on the obverse of coinage issued by Rhodes. Since "Rhodes" means "rose" in Greek, the reverse design understandably depicts a rose. The Rhodians also struck minor silver coins and, later, bronze coins, which are less expensive.



14

14. Aspendos

Silver stater, c. 410-250 B.C. Aspendos was an important commercial city in southern Asia Minor. It issued a vast number of silver staters, readily available today. The coins' reverse depicts a man hurling an object with a sling. However, it is the wrestlers on the obverse that is one of the best examples of a design matched to the shape of a coin. Coins of the finest style show detailed musculature and realistic poses.

15. Ephesos

Silver tetradrachm, 350-334 B.C. Ephesos, situated north of Rhodes on the mainland of Asia Minor, was a major religious center. Its Temple of Artemis was considered one of the Seven Wonders of the World. Among ancient Greeks, its importance as a sanctuary rivaled that of the Temple of the oracle of Apollo at Delphi on the Greek mainland. The stag and bee were sacred to Artemis and appear on most Ephesian coins. The bee was used as a mintmark on coins struck at Ephesos for Alexander the Great.



16. Philip II

Silver tetradrachm, 359-336 B.C. Philip of Macedon began the age of Hellenistic empires by conquering most of Greece. His coins were issued for 40 years after his assassination in 336 B.C. and circulated widely both in Greece and in the barbaric lands to the north. The usual reverse design shows a boy holding a palm branch over the head of his prancing mount, representative of Philip's Olympic victory in an equestrian competition.



17. Alexander III

Silver tetradrachm, 336-323 B.C. Alexander the Great was the destroyer of Persia, conqueror of the East and India, and the man responsible for carrying Greek coinage to most of the ancient world. He issued "international" coinage on an immense scale. Alexandrian coins supplanted Athenian "owls" as the standard trade coin and were struck for many years after the king's death. The images of Herakles on the obverse and Zeus enthroned on the reverse are justly famous. Some scholars debate whether the portrait of Herakles was intended to represent Alexander himself. Be sure to have one of these coins in your set!



18. Celtic/Gaulish Tribes

Silver tetradrachm, c. 100 B.C. The money of the Celts before the Roman conquest consisted of imitations of "civilized" coins. Among the most popular types were the tetradrachms of Philip II. Because the diemakers differed in culture and skill, the copies range from extremely stylized designs to crude approximations. For example, Philip's horse turns into a disconnected stick figure, and a head becomes a huge eye surrounded by abstract designs! These coins are great conversation pieces.



19. Ptolemaic Kingdom

Silver tetradrachm, 284-246 B.C. Ptolemy was a general and a close friend of Alexander. He ruled Egypt after Alexander's death and began striking the first regular coinage there. The usual obverse of silver coinage issued by members of the Ptolemaic dynasty (such as that of Ptolemy II, shown here), culminating with the reign of Cleopatra VII, shows the head of Ptolemy I. The standard reverse is an eagle standing on a thunderbolt.

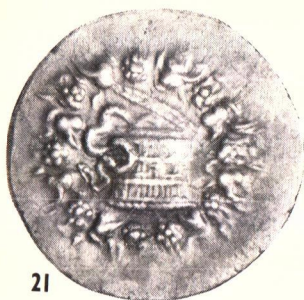




20

20. Seleucid Kingdom

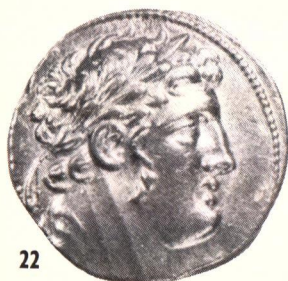
Silver drachm, 312-280 B.C. Seleucus founded a second kingdom from Alexander's empire. His empire originally included all of the East, but various realms broke away over time. A number of different types of coins were struck, the most common showing the ruler's head or a figure of Apollo seated on a rock. Interesting types show elephants and horned horses (the horns represented divine strength).



21

21. Pergamene Kingdom

Silver tetradrachm, c. 130 B.C. The kingdom of Pergamum broke away from the Seleucid Empire. As allies of Rome, the Pergamene rulers controlled most of Asia Minor after 180 B.C. At least 15 different cities of the kingdom struck "cistophoric" tetradrachms, which became the major coinage of western Asia Minor. The design shows a serpent crawling out of a sacred chest, or cista. The usual reverse has two snakes coiled around a bow case.



22

22. Tyre

Silver shekel, 126 B.C.-A.D. 56. Tyre, a Phoenician city in present-day southern Lebanon, became independent as Seleucid power waned. It struck a series of coins with the head of Melgarth (Herakles) on the obverse and an eagle perched on a ship's prow on the reverse. These coins were legal tender for the Jewish temple tax. (The "thirty pieces of silver" paid to Judas for his betrayal of Christ were probably examples of this coinage.)



23

23. Parthian Kingdom

Silver drachm, c. A.D. 105-147. The Parthian Kingdom is little known today, but it was once a major power and a rival to Rome. The country was southeast of the Caspian Sea and included Mesopotamia and Iran. Its standard coin, the drachm, shows the king's portrait, with a great variety of beards, crowns and the like. The reverse shows a seated archer (Parthian archers were famous for their skill), surrounded by Greek inscriptions.



24

24. Alexandria

Billon tetradrachm, A.D. 54-68. Coins struck under Roman rule in formerly Greek areas are referred to as the Greek Imperial series. The best known pieces are those of Alexandria in Egypt (such as that of the Emperor Nero, shown here). Standard Roman coinage was not circulated in Egypt, but special coins were struck in Alexandria for internal use. The obverse features the emperor's bust with Greek legends; the reverse often retains the eagle design of the Ptolemies. These coins are made of low-grade silver or bronze and are usually well-worn. Identifiable pieces can be bought for under \$10.

ROMAN COINAGE

25. Republican

Aes grave bronze sextans, 275-270 B.C. Bronze was the earliest standard of value for all non-Greek Italy. The first Roman coins were large, heavy, cast bronze pieces known as the "Aes Grave" series. For example, an early dupondius weighed 1.6667 troy pounds and was 3 inches in diameter! The coins had no inscriptions, just a main device and a mark of value. Their size and weight shrank dramatically over the years until they were replaced by struck coins.



25

26. Republican

Silver denarius, 130 B.C. The denarius was the principal coin of Republican Rome. Early denarii usually featured a head of Roma on the obverse; reverses pictured gods and goddesses, often on horseback or in a chariot. Later reverses featured more varied mythological themes, such as Ulysses, the she-wolf suckling Romulus and Remus, and Aurora leading the four horses of the Sun. Many aspects of Roman mythology find a place on the coinage.



26

27. Republican

Silver denarius, c. 134 B.C. Moneyers (mintmasters) were appointed by the Senate and eventually given some discretion in choosing coin designs. Therefore, references to the moneyers' families are common. Some show famous ancestors, such as the dictator Sulla. Others are plays on words relating to family names or origins, such as Q. Pomponius Musa's series showing the nine Muses, C. Vibius Pansa's obverse with a mask of Pan, or Ti. Minucius Augurinus' coin (shown here) honoring the religious College of Augurs. Variety like this makes Republican denarii fascinating.



27

28. Republican

Silver denarius, c. 58 B.C. The denarius also recorded historical events. Examples are the military victories over Perseus of Macedon, Aretas of Nabataea (shown here on a coin of M. Aemilius Scaurus and Publius Plautius Hypsaesus) and Vercingetorix of Gaul. One reverse shows Roma and Italia shaking hands, a reference to the end of the Social Wars. The epitome of historical issues is a coin struck by Brutus. Commemorating his assassination of Julius Caesar, it shows a liberty cap between two daggers, with an explicit reference to the "Ides of March."



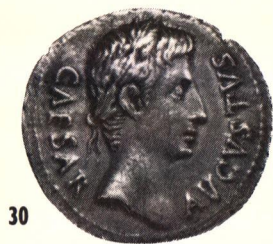
28

29. Republican

Silver denarius, c. 48 B.C. Gaius Julius Caesar, one of history's greatest generals, as well as a statesman and author, is perhaps the best-known Roman. His portrait coins are expensive, but coins bearing his name are affordable. Several types of denarii were struck by Caesar as imperator (army commander). The most famous shows an elephant trampling a serpent. An-



29



30

other pictures the "Gallic Arms," a trophy for his victory in Gaul. These both feature the name CAESAR.

30. Imperial

Silver denarius, 27 B.C.-A.D. 14. Caesar Augustus centralized power and became the first true Roman emperor. During his long reign over a prosperous, expanding nation, many different types and denominations bore his portrait.



31

31. Imperial

Silver denarius, A.D. 14-37. Tiberius ascended the throne when his mother, Livia, wife of Augustus, supposedly poisoned her husband. Tiberius' reign is most notable as the time period of the Ministry of Jesus Christ. In one well-known incident, Jesus asked whose portrait appeared on a coin. When told it was Caesar's, He said, "Render unto Caesar the things that are Caesar's." This denarius of Tiberius has since become known as the "Tribute Penny."



32

32. Imperial

Orichalcum sestertius, A.D. 69-79. Vespasian was commander of the legions attempting to put down the Jewish revolts beginning in A.D. 67 and finally accomplished with great difficulty in A.D. 71. Since coins were a primary means of spreading news and propaganda to an illiterate society, the capture of Judaea rated a series of designs. Struck by both Vespasian and his son Titus, they typically show a Jewess at the foot of a trophy or palm tree (orichalcum is the Roman word for brass). Jewish coins overstruck on Flavian denarii also are available.



33

33. Imperial

Orichalcum sestertius, A.D. 132-134. Rome reached its zenith while ruled by a series of Emperors—Nerva, Trajan, Hadrian, Antoninus Pius and Marcus Aurelius—who, rather than passing their power on to blood relations, selected and adopted their successors on the basis of ability. Sestertii of this period offer a myriad of reverse designs and Imperial portraits on large planchets. One notable series records Hadrian's travels around the Empire—Egypt, Mauretania, Spain, Germany and so on. It's no surprise that sestertii were the favorites of early collectors of Roman coins.



34

34. Imperial

Silver denarius, A.D. 218-222. Ladies of the Imperial court appeared on coins with growing frequency from Cleopatra's day onward, but the Severan dynasty provided more female portraits than ever before. No fewer than eight different women appear on denarii of this unsettled period. Wives, mothers and grandmothers of rulers, they wielded considerable power. One in particular, Julia Mamaea, was the true ruler while her son reigned. Pictured here is Julia Soaemias, mother of Elagabalus.

continued on page 1831



Classical Coins of Exceptional Quality

Over 14 Years of Service to the Collector

Classical Greek, Roman, Byzantine,

Medieval & British Coins for Collectors

Literature on Classical Coins

Coins & Books Bought, Sold & Valued

Fixed Price Lists

Auctions

(Sample upon request)

Annual Subscription \$30.00 (\$40.00 outside the U.S.A.)



Classical Numismatic Group, Inc.

Box 245, Dept. A

Quarryville, PA 17566-0245 USA

(717) 786-4013, Fax (717) 786-7954

WHO AM I?

Professional Numismatic Dealer
and Consultant for Over 20 Years

WHAT HAVE I DONE?

I have handled, developed and sold many of the finest rare coin collections (Colonials through Modern Issues) in the country, including:

- Rare Colonial issues including several 1792 issues
- Assemblage of specialized collections of all early U.S. coins by die variety
- Simultaneous ownership and subsequent sale of two high quality 1838-O 50¢
- Assisted in the completion of the finest collection of double eagles ever assembled, including the 1927-D
- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces, including the unique 1907 Indian Head \$20, and the 1872 6-piece Amazonian Set and 1874 Bickford \$10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
- Attendance at every major U.S. auction held since 1968, representing as many as 25 auction bidders at the same time
- Consultant to corporations, dealers and collectors in order to develop, build and expand collections as well as being instrumental in the promotion of the numismatic hobby

WHAT CAN I DO FOR YOU?

With total confidentiality I will tailor my services to fit your needs and:

- Assist in the formation and location of any U.S. coin or currency collection
- Counsel collectors, dealers and corporations on any aspect of the numismatic business or hobby
- Assemble high quality, profitable investment packages
- Act as personal representative for any numismatic transaction at a maximum commission of 10%
- Appraise collections or individual pieces on an hourly basis
- Assist in the ORDERLY disposition of current holdings at current values

Outstanding references available from collectors, investors, dealers and institutions from all regions of the country. Inquiries invited from qualified and serious individuals, businesses and institutions by letter or telephone.

Julian Leidman

8433 Georgia Avenue
Silver Spring, Maryland 20910
(301) 585-8467



U.S. Gold Coins - An Investment in the Future

Take a look around and you'll see an unpleasant picture, as the U.S. continues to sink into a quagmire of indebtedness. From the average U.S. consumer who continues to charge his way to the tune of a 10-percent increase per year in consumer debt . . . to the grand scale of a nation that in the year 1988 finds itself with a debt totaling two times its Gross National Product.

However, even with this dismal picture, there is a bright spot. And that is gold. With all current trends, it doesn't take an economist to see that an investment in gold now should prove highly profitable in the long run.

The metal of pharaohs, kings, princes and citizens who look to their future.



\$20 ST. GAUDENS

VF	416.00
EF	426.00
AU	434.00
Very Select Unc.	450.00



\$20 LIBERTY

VF	415.00
EF	421.00
AU	426.00
Very Select Unc.	440.00



\$10 INDIAN

VF	385.00
EF	399.00
AU	410.00
Very Select Unc.	425.00



\$10 LIBERTY

VF	208.00
EF	212.00
AU	218.00
Very Select Unc.	232.00



\$5 INDIAN

VF	189.00
EF	209.00
AU	232.00
Very Select Unc.	429.00



\$5 LIBERTY

VF	127.00
EF	136.00
AU	149.00
Very Select Unc.	186.00



\$2 1/2 INDIAN

VF	134.00
EF	144.00
AU	154.00
Very Select Unc.	234.00



\$2 1/2 LIBERTY

VF	145.00
EF	169.00
AU	190.00
Very Select Unc.	387.00



\$1 TYPE 1

VF	132.00
EF	152.00
AU	176.00
Very Select Unc.	399.00



\$1 TYPE 3

VF	134.00
EF	148.00
AU	176.00
Very Select Unc.	399.00



AMERICAN EAGLE GOLD & SILVER

Gold 1 oz., 1/2 oz.,
1/4 oz., 1/10 oz.
Silver 1 oz.

**Please call for our very
competitive prices—
toll-free 1-800-334-8853**

HOW TO ORDER

1. List coins by denomination, condition and price.
2. Total prices of all items.
3. NY RESIDENTS ONLY—add sales tax.
4. ORDERS UNDER \$200—add \$2.00 postage and handling.
5. 15-day Unconditional guarantee. Life-time guarantee on authenticity.
6. Make checks or money order payable to Jules J. Karp, Inc.
7. Grading based on 25 years experience.
8. Prices subject to change without notice.

Write for our Latest Catalog.

JULES J. KARP, INC.

(Toll Free) 1-800-334-8853

(NY, AL, HI) 212-279-0940

(FAX) 212-785-4675

110 Maiden Lane, Dept. ANA

P.O. Box 789 Wall St. Station

New York, New York 10005



LM #661
Over 25 Years
Continuous Member



Board Member

Exhibiting Foreign Paper Money

The colorful and interesting bank notes issued by foreign governments present unusual challenges for the numismatic exhibitor.

by Joseph E. Boling
LM 2888

WELCOME TO CLASS 9 of the ANA's exhibiting categories—Foreign Paper Money. This class covers non-U.S. (world) paper money that is not included in the more narrowly defined classes, such as Canadian and Latin American money.

World paper money exists in almost unlimited types. While we often speak of "bank note collecting" as a generic segment of numismatics, notes actually issued by banks are only a small portion of paper money emissions. If you already collect such material and are thinking of exhibiting it, you need to choose an exhibiting approach. Examining the ways that paper money can be classified can help in that determination.

Notes can be classified in a number of ways:

- Issuing authority—nation, state, district, municipality, warlord, bank, company, plantation or camp

The Netherlands issued this 10-gulden note in 1945. The new notes of this country feature denomination codes that can be felt by the blind.





This 1,000 escudos issued by the Banco Nacional Ultramarino for Mozambique is displayed in a plastic holder. Although difficult to see in this photograph, some judges feel a holder detracts from a note's appearance.



- Monetary base—bullion, coined bullion, land, commodities, labor, bonds, other paper money or fiat
- Design—designer, engraver, style or subject
- Production—printer, printing technology, fabric (paper, cloth or plastic), security features, marks for the blind, overprints, specimens or replacement notes
- Special purposes or circumstances—inflation, economic recovery, natural disaster, occupation, military canteen, prisoner of war (POW) or displaced persons' (DP) camp, guerrilla, propaganda, liberation, lazaretto, commercial or political advertising, or commemoration.

You can see that there is almost no end to the ways that paper money can be linked to the world around us. In fact, you may have more trouble

continued on page 1861

Although not as colorful as other examples of foreign paper money, this particular example of a British "white fiver" is interesting because it is a counterfeit produced by Nazi Germany.

**Photo-Certified
Coin Institute®**
Picture Perfect Security

COIN SUBMITTAL FORM

Use Separate Piece Of
Paper To List Coins

(Fee \$10 Each)

DATE & MINTMARK	DENOMINATION & VARIETY
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____
6. _____	_____
7. _____	_____
8. _____	_____
9. _____	_____
10. _____	_____
11. _____	_____
12. _____	_____
13. _____	_____
14. _____	_____

No Minimum For ANA Member Only.

Total Coins Enclosed _____ x \$10 = \$ _____

Return Postage x \$50 Per Coin = \$ _____

Coin Insurance Fee = \$ _____

(See Below)

Total Amount Enclosed = \$ _____

Name _____

ANA # _____

PCI will not grade or slab counterfeits, altered, cleaned, heavily polished, plugged, repaired holed or coins with chemical damage. If you submit these coins you will be informed of their condition and charged the grading fee as an evaluation charge.

COIN INSURANCE FEE

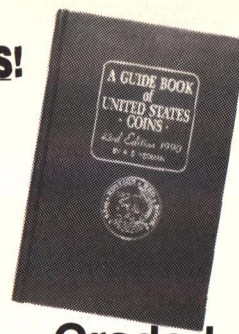
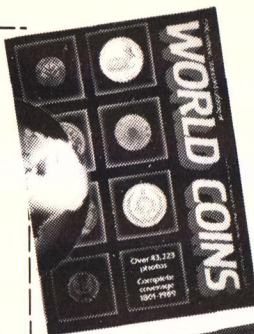
\$ 0.00 to \$ 500-\$7.28
\$ 500.01 to \$2000-\$8.48
\$ 2000.01 to \$4000-\$9.68
\$ 4000.01 to \$6000-\$10.88
\$ 6000.01 to \$8000-\$12.15
\$ 8000.01 to \$10000-\$13.50
\$10000.01 to \$20000-\$20.63
\$20000.01 to \$25000-\$24.38

Please enclose check or money order payable to Photo-Certified Coin Institute. Ship all coins registered insured mail for the total stated owners declared value and send to address below.

For ANA Membership Only.

THE CHOICE IS YOURS!

If your coins are listed in either one of these books. PCI will now grade and encapsulate them.



**Graded
And
Slabbed
For
\$10 Each**

NOW ACCEPTING FOREIGN AND U.S. COINS

We are the first major certification service that has the capability to do this and we accept submittals directly from you. Just think of it . . . over 45,000 different coins can now be submitted. This includes:

- All U.S. Colonials . . . plus Americana tokens and varieties of virtually every early statehood coins prior to the formation of the United States.
- Over 45,000 non-U.S. coins covering the entire list of items listed in the Krause World Coin Catalog. This covers coins from 1801-1990.
- Modern private issues from World Mints that are non-circulating including Panda's, Isle of Man, and Franklin Mint issues . . . as long as they are in World Coins.
- Most error coins (except off-centers and blanks). This includes double dates, missing letters or numbers, hub doubling, off metals, and other unique errors. Includes full step nickels, repunched mintmarks and shifts.
- Breen characteristics varieties listed in Breen Encyclopedia of Coins
- Cameo, proof-like and deep mirror proof-like. PCI accents every "PQ" premium quality coin with the highest grades possible.
- All U.S. Coins listed in the 1991 Red Book.

PCI • 3952 Brainerd Road • Chattanooga, TN 37411 • 1-800-277-COIN

ANTHONY'S WANTS TO BUY YOUR COINS

Q. What do these two coins have in common?

A. Anthony's wants to buy both.



Coin: \$4 gold "Stella"
Grade: PCGS Proof-63
Current Value: \$40,000



Coin: Morgan Dollar
Grade: Circulated
Current Value: \$8

**Anthony's needs collections, cents through dollars.
Gold, Proof and Mint Sets U.S., Foreign, Franklin Mint.**

We have a reputation for honesty. We pay the current market for what we buy. We evaluate your entire holdings, not just a few key items. Everything has value. Everything is paid for. Over the past few years our team of professional buyers has spent hundreds of thousands of dollars on a variety of numismatic holdings. These collections were purchased at fair market value and in many cases we paid as much as double of pre-auction estimates on rare high grade material. Anthony's staff has the combined experience of over a century of business and has traveled over 90,000 miles in 1989 buying collections. We will travel to your home, bank or office, or if you prefer you can come visit our office in convenient Englewood Cliffs, NJ by appointment.

Find out how pleasant and profitable it can be to sell to the professionals.

**Immediate Payment
In Full**

We have significant funds
available for immediate
payment.

CALL TOLL FREE 1-800-451-9645

(212, 718, 201, 914, 609 Please use 201-871-3705)

The only number you'll ever need.

**Free Phone
Consultation**

Call now to discuss the
liquidation of your holdings
with one of our knowledge-
able buyers today.

YES! I wish to sell my coin collection, and would like to be contacted by one of your buyers.

My holdings include: _____

Estimated Value: _____

Name: _____

Address: _____ Telephone: _____

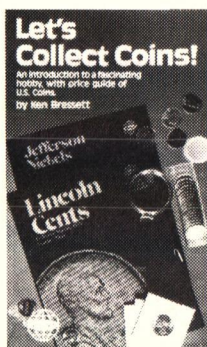
Anthony's
The Professionals



110 Charlotte Place, Box 1523, Englewood Cliffs, NJ 07632

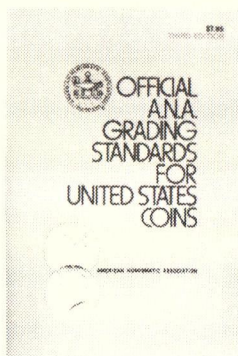


Whitman® offers the Coin Collector a Variety of Reference Books . . .



Let's Collect Coins!

This handy reference book offers the information you need to become a coin collector. It contains a price guide of all valuable U.S. coins from 1792 to the present plus a history of coin collecting from ancient times. *Item No. 9380. Suggested retail \$2.95.*



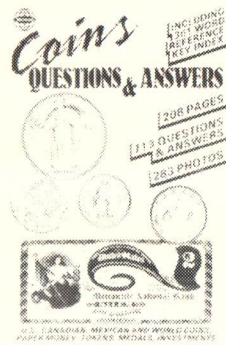
Official A.N.A. Grading Standards for U.S. Coins

A must for all collectors, this volume is an indispensable aid to the proper grading of all U.S. coins. Easy-to-follow text covers the aspects of grading with brief highlights of wear pinpointed for each grade. Black and white photographs show wear progression and an easy-to-use guide shows how to grade coins quickly and accurately. *Item No. 9097. Suggested retail \$7.95.*



Check List and Record Book

This record book is designed for use as a convenient inventory of U.S. and Canadian coins. Mintage figures show how many coins were struck each year. Space is provided for the collector to indicate the number of coins owned in any of six different grades of condition. Most coin types are illustrated with actual size photographs next to the coin listings. *Item No. 9091. Suggested retail \$2.50.*



Coins, Questions & Answers

Packed into its 208 pages are detailed answers to 713 frequently asked questions representing a broad spectrum of coin collecting interests. Enhancing the textual presentations are 283 detailed photographic illustrations. The questions and illustrations have been carefully selected to provide the novice, beginning or occasional collector, with a feel for the heritage and history of coins. *Item No. 9359. Suggested retail \$5.95.*

These volumes are on sale now at your local coin store or wherever coin products are sold.



For a free product list write:
Western Publishing Company, Inc.
Whitman Coin Products M.S. 438
Racine, WI 53401

©1989 Western Publishing Company, Inc. All trademarks are the property of Western Publishing Company, Inc.

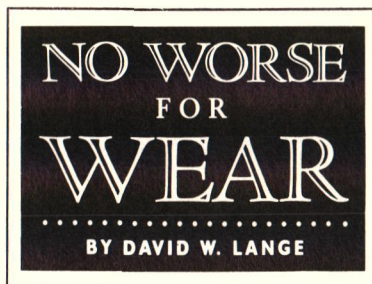
Collecting Quarter Eagles by Type

THIS MONTH I will continue my discussion of quarter eagles by focusing on the final type in this series.

The Indian Head quarter eagle was the work of Bela Lyon Pratt, a sculptor whose other work is little remembered today. Pratt received a commission to create this design following a discussion between President Theodore Roosevelt and an acquaintance, Dr. William S. Bigelow. In his ongoing scheme to improve the federal coinage, Roosevelt seized upon Dr. Bigelow's suggestion that a coin of sunken relief would offer greater opportunities for artistic expression.

Roosevelt's previous attempts to redesign the eagle and double eagle,

creating high-relief coins like those of ancient Greece, were foiled by the Mint's chief engraver, Charles Barber.



Barber contended that such pieces would not stack and would require multiple blows from the press. Problems with the high-relief versions of the Saint-Gaudens eagle and double



Actual Size: 17.78mm

The Indian Head type quarter eagle designed by Bela Lyon Pratt was criticized for the undernourished appearance of the Indian portrayed on its obverse. The coin's relief was set below its fields, and the highest part of the design was flush with the surface.

Before You Sell Contact... KEYSTONE COIN

We are always interested in large collections, small collections and individual numismatic rarities.

United States or Foreign

We are a full-time PCGS
and NGC dealer.

For a fair, honest offer, contact:

Kenneth Kellar **Stephen Gehringer**
ANA R115779 ANA LM 2714

KEYSTONE COIN & STAMP EXCHANGE

1801 Tilgman St.
Allentown, PA 18104
ANE/FACTS D59
Phone: (215) 770-9500



Is Your Set of The Numismatist Worth \$33,000?



The above figure is only one of many world record prices for rare American numismatic books achieved in our June 1990 public auction sale. Since 1976 we have conducted 44 sales of rare and important numismatic books and have set records in all fields. In the last decade our total auction sales probably exceed all of our competitors combined. We regularly auction all types of rare numismatic books—all periods in all languages. We also purchase important numismatic libraries for cash at top prices, and provide appraisals & estate valuations.

Please send for our brochure entitled "Selling Numismatic Books at Auction." Your numismatic library may be worth more than you think.

GEORGE FREDERICK KOLBE

Fine Numismatic Books

Post Office Drawer 3100

Crestline, CA 92325 USA

Tel: (714) 338-6527 • Fax: (714) 338-6980



ANA Life Member • IAPN Member



GET THE FACTS!

The ANA Resource Center has an expert staff available to conduct numismatic research for you.

Let us help with that numismatic article or project! For more information, contact the Resource Center at 800-367-9723 or 719-632-2646.

eagle proved Barber correct, although his abrupt manner and resistance to innovation did not endear him to the President.

To get around the problem of high relief, Roosevelt and Bigelow conceived a coin whose relief was set below its fields, with the highest part of the design flush with the coin's surface. In normal coin modeling, the relief is usually limited to the height of a coin's rim so the pieces can be stacked. In this new scheme, the entire field of the coin served as its rim, allowing the coins to be stacked surface to surface.

Pratt's models achieved this effect successfully, and the reverse eagle was particularly attractive. The only complaint against the design was that the Indian on the obverse had hollow cheeks and appeared quite undernourished. You can judge the artistic

merit of this design for yourself.

A more severe criticism was the innovative treatment of relief on the coin. The usual charge that the coins would not stack was raised with this issue, as it seemed to be with all new coins. In addition, many claimed that the sunken relief would provide a receptacle for germs and other undesirable matter.

From a numismatic standpoint, the most notable problem with these coins is that the mintmark is frequently indistinct. Mintmarks are punched into the die and destined to appear raised on the coin itself. Ideally, the mintmark should have been applied to a sunken area of the design, but instead it was applied to the coin's field. This meant it was higher than any other feature and readily subject to wear and abrasion. Although this series has only

KELLY

The Oxford Dictionary of
POPE'S



OXFORD

POPE JULIUS II 1503/1513 was a Medici from Milan; a patron of Michelangelo, Raphael and Bramante; he fathered three daughters and spent more time as a warrior than a priest. Details of this pope and every pope from St. Peter to John Paul II is to be found in

THE OXFORD DICTIONARY OF POPES

by J.N.D. Kelly

Hard Cover, 347 Pages

PRICE \$29.95 plus \$2.50 shipping

1989 PAPAL MEDAL PRICE LIST 24 PAGES DETAILED

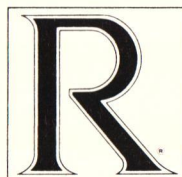
\$5.00 deductible from order
of \$25.00 or more

Edward A. Jencius

P.O. Box 41

Brooklyn, NY 11228-0041

Phone: 718-836-0674



**Renrob
COINS**
INCORPORATED

RENROB IS BUYING Gem Quality Numismatic Material

We are especially interested in Choice and Gem quality coins. We will purchase your entire collection in order to obtain the material we need:

Bob Rose

P.O. Box 788

East Brunswick, New Jersey 08816

Executive Offices: 4 Cornwall Drive

Phone: 201-238-3080

ANA
MEMBER
LM 1786

Outside NJ 800-526-2450



#371

a few mintmarked pieces, they are often seen with the mintmark barely visible. The 1925-D issue is particularly susceptible to this problem, often leading some collectors to believe that they have discovered a previously unknown striking from the Philadelphia Mint!

Quarter eagles of the Indian Head type were struck from 1908 through 1915 and again from 1925 through 1929. With the exception of the 1911-D, all dates may be considered common. The 1914 P-mint issue carries a slight premium, but it is available. Type coin prices range from \$115 for a VF specimen to \$175 for an EF coin and \$200 for one grading AU. A coin in less than AU condition is not a good bet for your type collection. In addition to having a higher numismatic value, an AU example will display this

appealing design to greater advantage than a coin of lesser grade. Pieces grading less than AU are essentially jewelry pieces, with the exception of the key date, 1911-D. This date alone carries a premium in lower grades.

A final comment on quarter eagles concerns the 1933 recall of gold coins ordered by President Franklin D. Roosevelt. This executive order was greatly misunderstood at the time and still is today. The government recognized that some gold coins had a numismatic value, and collectors were permitted to retain one specimen of each date and mint up to 1933 for the eagle and double eagle. Restrictions against holding half eagles and lesser denominations were lighter. Any person could retain a certain quantity of each date and mint, although the exact figure eludes me.

For this reason, the surviving population of small gold coins comes mostly from the American public and consists primarily of well-worn pieces. On the other hand, eagles and double eagles coined after about 1880 are found in higher grades and come primarily from European or Latin American hoards. •

BROADEN YOUR NUMISMATIC KNOW-HOW

with

Introduction to Numismatics

An ANA

Correspondence Course

Call 719/632-2646
for more information

THERE HAS NEVER BEEN A BETTER TIME TO BUY CURRENCY

We sell quality in

- Large Size Currency
- Fractional Currency
- Colonial Currency

Call (718) 268-3221 or send your want list to:

LEN and JEAN GLAZER

Fractional Currency Inc.

P.O. Box 111

Forest Hills, NY 11375

Send business size SASE for listing.



Dech



PCGS CERTIFIED SCARCE DATE GOLD

Scarce date gold Certified by PCGS, NGC, ANACS Cache or Hallmark represents one of the most undervalued areas remaining in numismatics. For only 10-20% above the price of a common type coin you can get a 'better date' 20-200x scarcer than a common date. As people become more familiar with the facts about true rarity in the 'PCGS Population Report' the scarcer dates will increase in value faster than common dates. For example, PCGS has graded over 24,000 mint state 1904 \$200 Liberties, yet only about 120 mint state 1893 \$20 have been graded. Thus, the 1893 has a rarity factor of about 24,000/120 = 200x. Copies of the 'PCGS Population Report' are available for \$29.00 and list the # of coins graded for each date, denomination and grade. This true rarity information can be worth \$1000's!

Date	Cert. Grade	Rarity Factor*	Comments	Price
\$1	1853	MS-61	1x Attractive, lustrous Type I gold dollar	\$595
\$2-1/2	1843-D	XF-45	500x Rare, Tiny stars, Breen 6172, small date	\$375
\$2-1/2	1844-D	XF-40	200x Scarce Dahlonega, soft strike, unc. Trends \$1150	\$650
\$2-1/2	1851	XF-40	400x ANACS, Doubled date - Breen 6210	\$245
\$2-1/2	1852-D	XF-45	350x Orig. luster, none graded unc.	\$450
\$2-1/2	1857-S	400x	Scarce, only 150 known, none graded unc.	\$395
\$2-1/2	1861	MS-62	30x Choice unc., attractive frosty luster, early date	\$795
\$2-1/2	1861-S	XF-40	1000x RARE! 60 known, small scratch by date, unc.	\$450
\$2-1/2	1871-S	XF-45	250x Scarce! Only about 200 known, attractive	\$450
\$2-1/2	1882	XF-25+	5x Scarce, mintage only 4000 AU, prooflike	\$485
\$2-1/2	1889	MS-60	60x Scarce, mintage only 17,600, MS-60 pop. = 1	\$475
\$2-1/2	1893	MS-61	20x Low mintage 30,000; deep gold, good strike	\$495

\$2-1/2	1911	MS-61	4x Good color & strike, new dateless NCI cert.	\$345
\$2-1/2	1913	MS-60+	4x Extr. lustrous, looks MS-62, nice eye appeal	\$450
\$2-1/2	1926-D	MS-62	1x Frosty D-mint Indian gold, ANACS Cache	\$450
\$2-1/2	1926	MS-62	1x Very lustrous, very frosty surfaces	\$545
\$2-1/2	1928	MS-62	2x Excellent strike and luster	\$545
\$2-1/2	1929	MS-62	1x Lovely frosty luster, nice for type	\$545

\$5	1834	VF-20	9x First year, classic, plain 4, NGC	\$295
\$5	1838	XF-40	35x Scarce, large Arrows, Breen 6514, problem free	\$475

\$5	1839-C	F-12	80x Choice, only 75 exist today, NGC	\$450
\$5	1843	XF-45+	150x Problem-free, luster remains, close to AU-50	\$350
\$5	1845	XF-45	70x ANACS Cache, luster remains, Akers' Mod. rare	\$325
\$5	1854	XF-40	100x Akers: 'Very scarce!' No problems	\$350
\$5	1855	XF-45	200x Akers: 'Rare in AU, attractive borderline AU	\$350
\$5	1859-C	AU-50	300x Scarce, 85 known, AU is top 15, ANACS	\$2450

\$5	1880	MS-61	14x Early date, attractive for grade, 20 graded	\$295
\$5	1882	MS-61	6x Nice luster, well struck, early date	\$289
\$5	1882	MS-62	14x Frosty, well struck, undervalued, 34 graded MS-62	\$595
\$5	1886-S	MS-62	10x Choice unc., s-mint, intense luster, NGC	\$595
\$5	1893	MS-62	5x Better earlier date	\$595
\$5	1893	MS-62	1x Attractive, very attractive for grade, inexp.	\$595
\$5	1897	MS-62	14x Nice luster for grade, only 31 graded better	\$565
\$5	1898-S	AU-58	25x Better date, attractive, looks MS-62	\$259
\$5	1901/10-S	MS-62	20x Popular and scarce 1901/1900 overdate	\$595
\$5	1901	MS-62PQ	20x Rare! Hallmark Premium Quality, looks MS-63	\$595
\$5	1905-S	AU-58+	40x Scarce date, intense luster, looks MS-62, Cache	\$395
\$5	1906	MS-62	11x Attractive frosty surfaces, few marks, Hallmark	\$595

\$5	1911-D	XF-45	70x Key date, mint. 72,500, looks AU-50	\$595
\$5	1912-S	AU-55	160x Scarce date, Trends \$585 AU-50, NGC	\$550

\$10	1851-O	XF-40+	440x Premium, looks XF-45, luster remains, attractive	\$495
------	--------	--------	---	-------

\$10	1882	MS-62	120x Scarce choice unc., only 5 graded better	\$595
\$10	1886-S	MS-60	45x All S-mint before 1901 are scarce, NGC	\$335
\$10	1886-S	MS-62	270x Scarce date, only 1 better! Good color, strike	\$750
\$10	1888-S	MS-61	350x Scarce date, only 9 graded MS-61, 4 better	\$695
\$10	1889-S	MS-62	210x Scarce as MS-62, only 3 graded better	\$750
\$10	1890-CAU	AU-58	275x Rare, mintage only 17,500, only 7 uncirc.	\$595
\$10	1893-O	AU-58	750x Rare, mintage 17,000, ANACS, none uncirc.	\$485
\$10	1894	MS-61	12x Inexpensive \$10 Liberty, nice for grade	\$289
\$10	1898	MS-61+	60x Inexp., very attractive, looks MS-62, 26 graded	\$315
\$10	1901-S	MS-62	1x Lustrous and well struck	\$560
\$10	1903-O	AU-55	92x Low mintage 12,700, attractive luster	\$395
\$10	1904	MS-60	75x Underrated date, mintage only 161,930	\$395
\$10	1905	MS-61	56x Underrated date, mintage only 201,000	\$395

\$10	1908	AU-53	190x Scarce, no motto, choice for grade, NGC	\$595
\$10	1910-S	AU-58+	180x Scarce S-mint, premium quality, looks MS-62	\$875
\$10	1932	MS-62	1x Pop. \$10 Indian, perfect for type, (MS-61, \$550)	\$595

\$20	1853	AU-50	1700x Scarce Type I, \$20, only 1 graded unc.	\$725
\$20	1860	MS-60	8000x ANACS Papers, cleaned, but attr., rare! 1 better	\$1475

\$20	1869	XF-40+	3500x Rare, only 5 graded better, luster remains, Prem.	\$695
\$20	1870	AU-50	10,000x Very rare, none graded equal, 1 better, attr.	\$1895
\$20	1873	MS-60+	300x Open 3, Scarce unc. type II	\$850
\$20	1874-S	AU-55	200x Scarce! Type III, only 5 graded unc.	\$895
\$20	1875-S	MS-60	500x Scarce Type II, only 10 graded better	\$895

\$20	1877	AU-55	750x Scarce, first year of Type III	\$550
\$20	1877	AU-58	1000x Scarce! Looks MS-60, 15 better, prooflike!	\$595
\$20	1877-S	AU-55	900x Scarce date, only 13 graded mint state	\$540
\$20	1877-S	MS-60	2000x RARE! Only 3 better	\$795
\$20	1877-S	MS-60	2000x RARE! Only 3 better	\$795
\$20	1883-S	AU-58	625x Scarce, 25 graded unc., nice luster, ANACS	\$550
\$20	1884-CAU	AU-55+	900x Full frosty luster, choice! Arguably MS-60	\$1195
\$20	1884-CAU	AU-58+	1500x Attractive frosty luster, looks fully MS-61	\$1395
\$20	1890	MS-61	1600x Rare! Mintage 75,940, only 8 better, ANACS	\$695
\$20	1892-S	MS-60+	250x Nice color, good strike, premium quality	\$585

\$20	1892-S	MS-60+	250x Nice color, good strike, premium quality	\$585
------	--------	--------	---	-------

Date	Cert. Grade	Rarity Factor*	Comments	Price
\$20	1892-2/SMS-60+	1000x	Repunched 2/2 in date, looks MS-61	\$625
\$20	1892-S	MS-60	200x Better date, one grade higher than MS-62	\$595
\$20	1893	MS-61	400x Scarce above MS-60, only 1 graded MS-63	\$695
\$20	1893-S	MS-62	615x Scarce! Only 33 graded equal, 10 graded better	\$775
\$20	1894	MS-61	250x Only 4 graded higher, attractive	\$650
\$20	1894	MS-62	350x Attractive frosty luster, only 16 better	\$695
\$20	1896-S	MS-62	430x Scarce! Only 10 graded better, attractive	\$725
\$20	1897	MS-62+	210x Underrated date, only 20 graded better	\$650
\$20	1897-S	MS-63	1200x Scarce, only 2 graded better, frosty, Hallmark	\$1695
\$20	1898	MS-63	1000x Scarce! Only 4 graded better, frosty, attractive	\$1375
\$20	1898-S	MS-63	1000x Scarce! Only 4 graded better, frosty, attractive	\$1375
\$20	1899-S	MS-61	180x Prem. quality, very lustrous	\$650
\$20	1900	MS-63	35x Mark-free, lovely satiny luster, Hallmark	\$1295
\$20	1900	MS-63	35x Rich gold satiny mark-free surfaces	\$1295
\$20	1900	MS-63	35x Inexpensive mint-state, nice luster & strike	\$1350
\$20	1901	MS-63	155x Low mintage 111,430, only 48 graded better	\$1395
\$20	1901	MS-63+	155x Low mintage 111,430, prem. quality surfaces	\$1395
\$20	1902	AU-58	1100x Rare, low mintage 31,140, looks MS-60, Hallmark	\$695
\$20	1902-S	MS-60+	190x Scarce, very lustrous & flashy, MS reverse	\$550
\$20	1903	MS-63	37x Low mintage 287,000, lustrous, well struck	\$1395
\$20	1903-S	MS-62	175x Attractive scarcer date, nice color & luster	\$675
\$20	1904	MS-62PQ	1x Hallmark PQ = Premium quality, looks MS-63	\$695
\$20	1905-S	MS-62	420x Very scarce as ch. BU, only 23 better	\$775
\$20	1906-S	MS-62	230x Much scarcer date, only 23 graded better	\$695
\$20	1907-D	MS-62	100x Last D-mint \$20 Liberty, very lustrous NGC	\$695

*Ratio of the number graded at the indicated grade or better compared to the most common date in mint state as determined from the PCGS Population Report (\$29.00).

PCGS \$20 SAINT GAUDENS, 1907 - 1933

The Saint Gaudens \$20 gold piece is considered to be the most lovely coin design ever used for U.S. coins. Because of its beauty, it is the most popular gold coin and next to Morgan Dollars, the most popular of all U.S. coins. The Saint Gaudens is minted in two types, a 'No Motto' for 1907 to 1908 and a 'With Motto' type from 1908 to 1933. The 1908 no motto and the 1924-1928 from the Philadelphia mint are the most common. Dates before 1923 are considered to be 'better dates' and coins 20-100 times scarcer than the 1924 are available for a modest premium of only 10-20%. Rare dates like the 1912 only cost about twice as much and are, therefore, greatly undervalued.

Date	Cert. Grade	Rarity Factor*	Comments	Price
\$20	1908	MS-63	6x Popular 'No Motto' Saint Gaudens, inexp.	\$650
\$20	1908	MS-62	4x No motto, premium selected, inexpensive	\$550
\$20	1908	MS-62	440x Rare with Motto, nice luster, rarely offered	\$1075
\$20	1908	MS-62+	440x Very scarce w/ motto, attractive premium	\$1195
\$20	1908	MS-62	440x No motto, prem. quality, great luster	\$995
\$20	1908-D	MS-62+	180x No Motto, nice eye appeal, premium quality	\$695
\$20	1909/8	AU-55	770x Rare, very visible 9/8 overdate, looks nice!	\$895
\$20	1909-D	AU-50+	650x Rare, mintage 52,500, looks better than MS-60	\$950
\$20	1909-D	MS-61+	1000x Rare, mintage only 52,500, looks better	\$2650
\$20	1909-S	MS-63	120x Scarce, popular early mintmark, reg. \$1195	\$895
\$20	1910	MS-63	300x Scarce date, nice luster, only 45 graded better	\$1095
\$20	1910-D	MS-63	110x Well struck, nice luster, underrated better date	\$995
\$20	1910-S	MS-63	500x Niceluster, underrated (Prem MS-63 + \$1195)	\$1095
\$20	1910-S	MS-63	500x Intense bright luster, 30 graded better, NGC	\$1095
\$20	1911	MS-61+	40x Scarce, very attractive for grade	\$795
\$20	1911-S	MS-62+	120x Scarce, attractive prem., borderline MS-63	\$750
\$20	1911-S	MS-63	240x Scarce, underrated, superb value, Reg. \$1250	\$950
\$20	1912	MS-62	800x ANACS Cache, Rare date in choice BU	\$1495
\$20	1913-D	MS-63	260x Popular and underrated date, only 50 better	\$995
\$20	1913-D	MS-64	100x Nice frosty luster, key date, only 5 better	\$1995
\$20	1913-S	MS-61+	620x Rare, mintage 34,000, good strike & luster	\$1495
\$20	1913-S	MS-60	500x Rare, Mintage only 34,000, lustrous, NCI	\$995
\$20	1914	AU-58+	500x Scarce date, great luster, Mintage 95,270	\$695
\$20	1914	MS-62	200x Rare key date, rarely offered	\$795
\$20	1914	MS-63	42x Lustrous, excell. value early 'Saint'	\$795
\$20	1914-S	MS-64	160x Attractive luster, only 37 graded better	\$1195
\$20	1915	MS-63	38x Popular early mint-marked 'Saint'	\$795
\$20	1915-S	MS-63+	50x Obverse looks MS-65, nice eye appeal	\$850
\$20	1916-S	MS-64	92x Scarce, superb luster, great eye appeal	\$1395
\$20	1920	MS-62	200x Scarce, mintage 228,250, only 54 graded better	\$895
\$20	1920	MS-63	65x Underrated date, attractive, premium quality	\$895
\$20	1922	MS-64+	410x Premium quality, scarce, only 7 graded higher	\$1750
\$20	1922-S	MS-62	500x Scarce, great luster and eye appeal, Hallmark	\$1595
\$20	1922-S	MS-62	500x Very lustrous, only 25 graded better, ANACS	\$1550
\$20	1923	MS-63	150x Very underrated date, only 45 graded better	\$850
\$20	1924	MS-61	1x Inexpensive Saint Gaudens, attractive	\$499
\$20	1924	MS-64	1x Popular Saint Gaudens, Good value	\$1095
\$20	1924	MS-63	1x Inexpensive Saint Gaudens	\$695

MODERN PERFECTION: MS-70 IN STOCK!

Date	Cert. Grade	Comments	Price
50c	1986-D	Superb Gem Statue of Liberty Commemorative	\$59
50c	1986-S	Superb Gem Proof Statue of Liberty Commemorative	\$59
50c	1986-S	Superb Gem Proof Statue of Liberty Silver Dollar	\$65
\$1	1987-P	Constitution Commem., Superb gem cameo proof	\$95
\$1	1987-S	Superb Gem Constitution Silver Dollar (MS-67 \$49)	\$79
\$1	1988-D	Superb Gem Olympic Silver Dollar (MS-67 \$49)	\$69
\$5	1986	Superb Gem 1/10oz Gold Eagle (MS-67 \$79)	\$99
\$5	1986	Unique perfect 1/10oz. Gold Eagle - Only one!	\$975
\$5	1987-W	Nearly perfect gold Constitution Commemorative	\$295
\$5	1987-W	Gold Constitution, gem proof, uncirculated	\$1195
\$25	1988	Superb Gem 1/4oz. mintage 49,000	\$295
\$25	1988	Near perfect 1/2oz. Gold Eagle, none better	\$350
\$325	1988	Rarest Gold Eagle, mintage only 45,000, 1/2oz.	\$325
\$5-\$50	1989-P	4pc. Superb Gem Proof Gold Eagle 1/10, 1/4, 1/2, 1oz	\$1695

*Uncertified, but guaranteed to grade as indicated (or higher) or money refunded.

LUMICON

Ask for Jack Marling

P.O. BOX 495, LIVERMORE, CA 94550, Phone (415) 447-9583
 FAX (415) 447-9589
 Terms of sale: 1. Add \$5 shipping for orders under \$500. Personal checks must clear 7 day return privilege. Return package must be postmarked 7 days or less from shipping date. 2. Charge card, VISA or MasterCard is fine. \$5 Shipping and 2% processing costs are added. We ship only to the billing address. 3. California residents add 6% sales tax on orders under \$1000. (BART District residents add 7% under \$1000. 4. All prices subject to change. Call to confirm. SUPPLIES: Box to hold 20 PCGS coins \$5; clear vinyl file page to hold 5 PCGS coins \$2; ANACS Cache coins \$2ea + \$2 postage; PCGS Population Report \$25 + \$4 postage.



*Ancient coins of the highest quality
Gold and silver coins of the world for collectors
Swiss coins and medals
Coins bought, sold and valued
Auctions*

Bank Leu
Numismatics



Bank Leu Ltd
In Gassen 20 CH-8001 Zurich Switzerland
Telephone (from the US) 011 411 219 24 06
Telefax 011 411 219 33 06

Collecting with a Purpose

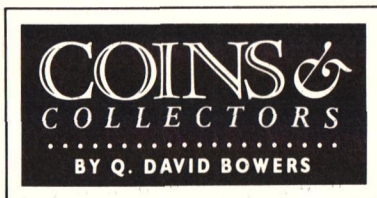
AS A PROFESSIONAL numismatist, I have encountered many coin buyers. Over a long period of years I have observed that those who derive the most satisfaction and register the best financial performance (for investment seems to be at least a part of the motivation of the majority of collectors) are those who acquire their coins according to a plan or specific program.

This is not always easy to do, especially in the face of advertisements and investment claims that implore the prospective buyer to accumulate a quantity of 1938-D Buffalo nickels, rolls of Morgan silver dollars, common-date double eagles, or any other item the vendor happens to have on hand in quantity. Rare is the dealer who will suggest, at least in print, that clients set about forming a specific collection or selecting a specialty that might include items the dealer does not have on hand.

But, in my opinion, collecting with a purpose is the best way to go. Consider as an example the field of Indian Head cents. The collector will survey the series and conclude that from the first issue in 1859 to the last in 1909 there is a mixture of common and rare pieces. While many sources of information could be cited, I suggest that *A Guide Book of United States Coins* (the "Red Book") will provide an ideal beginning point for determining which coins to include, which to pass over and the best grade levels for acquisition.

The first decision addresses how you will collect. Do you want one example of each date and mintmark—the standard way to collect—or do you want to include subvarieties, such as

the 1869 with the repunched 9 in the date, the 1873 with doubled LIBERTY, the two date varieties ("closed 3" and



"open 3") for 1873, the two feather position varieties of 1886 and the elusive 1888/7 overdate? Among these pieces, the 1873 doubled LIBERTY is a great rarity; fewer than two dozen pieces have been identified. Rarer still is the 1888/7 overdate, discovered by James F. Ruddy in 1970.

Once you determine what varieties to include, it is best to formulate an objective for the grades you desire. I like the idea of collecting an evenly matched set. For the numismatist who does not want to spend a great deal of money, a collection in EF-40 with a nicely matched surface coloration (I like chocolate brown) will form a very beautiful display. In the Uncirculated category, pieces are available in lustrous brown, a mixture of red and brown, or fully red colorations. This is a tricky area, as many coins, including encapsulated examples, are spotted, dipped or re-toned. Your best bet is to enlist the advice of a trusted dealer who can guide you in the acquisition of coins with excellent aesthetic appeal.

Proofs offer another possibility, and in today's market are less expensive than they were 10 years ago—a really remarkable situation. Proofs of all dates from 1859 to 1909 exist, although the 1864 with "L" (for engraver Longacre) on the ribbon are very rare. It is

estimated that only about 20 were coined. No proofs exist for the 1873 doubled LIBERTY, 1873 "open 3," or the 1908 and 1909 San Francisco Mint varieties. If you aspire to form a collection of proofs, it is probably practical to add these in Uncirculated grade.

In the Indian Head cent series it is possible to form a "collection within a collection" by starting with 1879, as pieces of this date are truly inexpensive. A set of Philadelphia Mint cents from 1879 through 1909 comprises 31 pieces, none of them rare. In fact, in EF-40 grade such a set can be put together for just a few hundred dollars.

From an investment viewpoint, building a set of Indian Head cents (or any other specialty) makes sense, inasmuch as you automatically form a balanced "portfolio" by acquiring one each of every date, some common and some rare.

Several years ago, before "slabs" became as popular as they are now, the formulation of specialized collections was aided by albums and holders that provided appropriate openings for the various pieces in the series. Of course, these albums and holders are still marketed, but they are not suitable for coins mounted in slabs. Therein lies the problem for the entire numismatic field. Unquestionably, one of the pleasures of collecting coins years ago was the thrill of the chase and the satisfaction of filling the last opening in an album—an experience similar to completing the last entry in a crossword puzzle. Perhaps in the future someone will introduce a "mini-slab" just slightly larger than the coins themselves that can be mounted into some type of album in an attractive way.

It is also important to be creative. Just as I suggested a collection within a collection in the Indian Head cent series, other areas offer the same possibilities. Consider building a collection of Carson City Morgan dollars, an interesting pursuit and one with a generous share of history and romance. Or, do as many have done and put together a collection of late-date large cents from 1816-57 using standard varieties listed in the Red Book. There are enough interesting varieties to satisfy even the most diligent student.

One of my personal favorites is the 1817 with 15 obverse stars, an unexplained anomaly. I also like the multiple varieties of 1839 and have always speculated on the origin of the terms "Booby Head" and "Silly Head" for these varieties, terms that have been in

use since the 1860s.

For the collector who doesn't mind spending about \$500 to \$1,500 per coin, the field of early silver dollars, 1794-1803, offers many opportunities. To be sure, there are some rarities, the 1794 prominent among them, but most varieties can be obtained within the range just noted. As is the case with Indian Head cents, these pieces are cheaper now than they were 10 years ago!

In today's numismatic world some reorientation of thinking is desirable. Advertisements have conditioned many buyers, particularly newcomers to the hobby, to believe that a coin not graded MS-65, Proof-65 or some higher technical grade is not worth owning. It might be difficult to persuade a newcomer that a 1797 silver dollar in attractive EF-40 is as nice to

own as a box full of slabbed MS-65 Morgan dollars. Of course, this is nonsense. An EF-40 1797 dollar is eminently desirable, and any connoisseur worth his credentials will agree. All you have to do is turn to the field of half cents and large cents to find confirmation. Some 1,400 dedicated individuals belong to the Early American Coppers club, a group that specializes primarily in copper issues minted from 1793 to 1857. No more enthusiastic group exists anywhere in numismatics, and yet the primary focus of the members is not MS-65 pieces, but coins in worn grades, since, for most varieties in the series, MS-65 specimens do not exist.

Although this month's column has rambed a bit, the subjects mentioned are thought provoking and interesting to contemplate. •

ALLSTATE COIN CO.

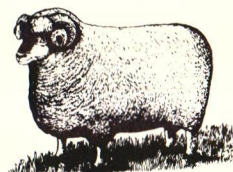
800-346-4809

ELLIOT S. GOLDMAN 3848 E. 5TH STREET
President TUCSON, ARIZONA
RICK SNOW 85716
Numismatist

Please call today for our catalogue.

**WORLD'S FINEST
SELECTION OF
RARE AND SCARCE
MERCURY DIMES.**

The Most Undervalued Coin.



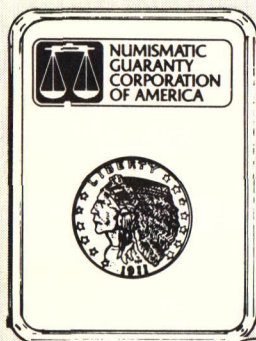
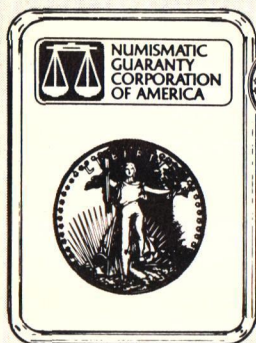
DEVONSHIRE
RARE COIN GALLERIES

*We can tell you why we are outstanding,
but better to experience it for yourself.*

Devonshire Rare Coin Galleries is a full-service firm to individual owners, estate executors and financial institutions.

☐ appraisals ☐ direct purchases ☐ want-list fulfillment ☐ investment portfolios ☐ auction services ☐ monthly acquisition program ☐ numismatic seminars ☐ numismatic investment counseling

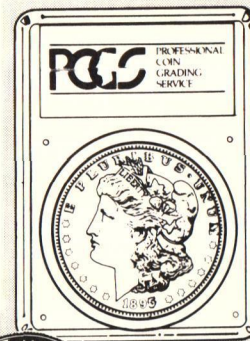
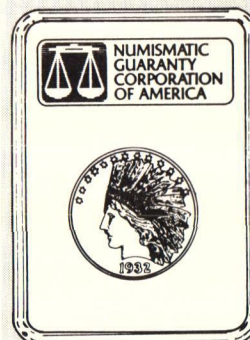
**50 Milk Street at Devonshire
Boston, MA 02109
Telephone: (617) 542-0030**



UNIGOLD[®]

IS BUYING

WE ARE MAJOR BUYERS OF RARE U.S. COINS...



**ATTENTION DEALERS,
INVESTORS AND COLLECTORS,
WE ARE PAYING TOP DOLLAR
FOR YOUR RARE U.S. COINS!**

**OUR BUYING POWER
IS UNLIMITED**

**NO DEAL IS TOO SMALL
OR TOO BIG FOR US!**

**WE SPECIALIZE IN RARE
U.S. GOLD & SILVER
P.C.G.S., N.G.C. CERTIFIED
AND RAW COINS...**



16311 VENTURA BLVD., SUITE 1100
SAFRABANK BUILDING, ENCINO, CA 91436
800-336-6666 • 818-700-0000 • FAX 818-379-9955

PCGS
AUTHORIZED DEALER

**NUMISMATIC
GUARANTY
CORPORATION
OF AMERICA**
AUTHORIZED DEALER
CHARTER MEMBER

**AMERICAN
NUMISMATIC
EXCHANGE**

LIFE MEMBER
CANA

ICTA

PCGS
PROFESSIONAL
COIN
GRADING
SERVICE

PNG
IRAJ SAYAH
ASSOCIATE
MEMBER

Auction '90 a Big Success

STACK'S, RARCOA, SUPERIOR and Akers are to be congratulated for a highly successful Auction '90. Prices realized for the four sessions totaled \$25.7 million—37 percent more than Auction '89 brought. This sale and the subsequent ANA convention on August 22-26 in Seattle again noted the trend for dealers and investors to get out of generic coins, MS-63 to MS-65 Morgans, Walkers and common gold coins, and get into rare and ultra-rare type coins. Transactions of note at the ANA convention in Seattle included a 1796 quarter in MS-67 selling for \$1 million and an 1855 proof \$1 gold piece trading for \$400,000.

Overall, the ANA convention and

the week that followed signaled a softening in commonly traded investment coins. Dealers were repositioning



their inventories to accommodate payments due for Auction '90 and Heritage's fine ANA Auction. True rarities in general did not soften, although an occasional coin like a "stars obverse" dime in MS-66 or an MS-65 Flowing Hair Stella was discounted, depending

on dealers' financial status.

The Federal Trade Commission (FTC) was represented at the ANA convention by Barry Cutler and Phoebe Morse, who gave several informative presentations. Of particular interest to dealers was the recent consent decree signed by representatives of the Professional Coin Grading Service (PCGS) and the FTC. As I view the incident, it is not nearly as serious as made out in *The Wall Street Journal*. More balanced accounts were written in numismatic publications and in a syndicated column by William Donoghue. The thrust of the consent decree apparently involved wording of their ads, not the PCGS product, and has implications for all grading services.

CHOICE & RARE

- U.S. Coins
- World Coins
- World Banknotes

COINS OF THE REALM, INC.

1327-D Rockville Pike
Rockville, MD 20852
(301) 340-1640

ANA • ANS • IBNS • OIN



Buddy Alleva 441
Larry Demerer 369
Paul Nugget 317



LM1865
R89361

Market Makers In U.S. Gold Coins

National Coin Investments, Inc.

265 Sunrise Highway, Suite 45, Rockville Centre, NY 11570
(516) 764-6894

Paul Nugget • Buddy Alleva

P.O. Box 260, Glen Ellyn, IL 60138
(312) 469-8453
Tom Smith

233 Wilshire Blvd., Suite 310, Santa Monica, CA 90401
(213) 458-4588

Larry Demerer
Michael Woo • Kip Saginor

The consent decree should prove to be good for the consumer, the dealer, and everyone involved in numismatics. It is important to note that no fines or penalties were assessed PCGS or its principals. This is what many PCGS dealers are quick to point out and what *The Wall Street Journal* did not address.

Precious Metals

The crisis in Kuwait has sent metals prices on a roller coaster ride. Gold topped \$410 on August 23, just to fall back to \$385 on September 7. Only oil prices have shown more dramatic movement (which we all are experiencing at the gasoline pump). If this inflationary trend continues, watch for increased metals prices; if the crisis is resolved quickly, metals should decline to previous levels. Silver is currently \$4.80 per ounce, and platinum, \$478.

U.S. Gold Coins

While values of MS-60 to MS-62 double eagles increased with gold prices, MS-63 and better common gold type coins generally declined in price. Of particular note is the slide of MS-66 \$20 Saint-Gaudens to \$4,500. The basis for this decrease is the growth in PCGS population by more than 90 percent over the past year, as compared to the typical increase for coins in this grade of less than 40 percent. Also contributing to declining gold coin prices is the flight to low-population rarities and ultra-rarities and away from coins for which large hoards of uncertified coins are still "out there."

Silver Dollars

The dollar market continued to decline, with little support seen for even better dates. For example, an MS-65

1926-S Peace dollar fell from more than \$2,000 to \$1,500 in early September. Supplies of common MS-64 and MS-65 Morgans are overwhelming demand, and bids are edging lower. We have reached the era of the \$50 wholesale MS-64 Morgan dollar.

Type

This is the strongest area of the market, especially for beautiful sight-seen coins and low-population, popular rarities. Remember, low population alone does not make a coin extremely valuable. Demand and the potential for other examples being certified in the same grade figure into this equation.

Commemoratives

Bid levels decreased for some issues, although trading in U.S. commemoratives was brisk at the ANA convention.

BUYING PROOF AND MINT SETS

Wanted: Original Gov't Issue Sets With No Problems or Spots

PROOF SETS

1936	\$3450.00	1954	\$52.00	1968	\$3.25	1978	\$4.00
1937	2400.00	1955 Box	48.00	1969	3.25	1979	6.80
1938	1280.00	1955 Flat	50.00	1970	11.50	1980	4.80
1939	1120.00	1956	28.00	1971	3.00	1981	4.70
1940	1000.00	1957	15.00	1972	3.00	1982	4.00
1941	880.00	1958	23.00	1973	4.40	1983	8.00
1942	880.00	1959	16.00	1974	4.40	1984	15.00
1942 type 2	1000.00	1960	14.00	1975	6.00	1985	14.00
1950	390.00	1961	11.00	1976	4.70	1986	13.00
1951	235.00	1962	11.00	1976 3pc. 40%	11.80	1987	9.00
1952	155.00	1963	11.00	1977	4.00	1988	7.50
1953	95.00	1964	10.00				

MINT SETS

1947	\$520.00	1958	\$52.00	1968	\$1.75	1978	\$3.85
1948	152.00	1959	14.00	1969	1.75	1979	3.25
1949	448.00	1960	11.00	1970	12.25	1980	3.75
1951	240.00	1961	11.00	1971	1.85	1981	6.80
1952	152.00	1962	11.00	1972	1.85	1984	4.00
1953	140.00	1963	10.00	1973	7.00	1985	7.00
1954	84.00	1964	7.00	1974	3.85	1986	16.00
1955	52.00	1965 SMS	3.00	1975	4.00	1987	5.40
1956	43.00	1966 SMS	3.00	1976	4.20	1988	6.00
1957	59.00	1967 SMS	4.25	1977	4.20	1976 3pc. 40%	7.80

EISENHOWER DOLLARS

1971-S UNC 40%	\$3.00	1972-S UNC 40%	\$5.60	1973 UNC 40%	\$10.40	1974 UNC 40%	\$6.00
1971-S PROOF 40%	3.40	1972-S PROOF 40%	5.00	1973 PROOF 40%	25.60	1974 PROOF 40%	6.90

Price subject to market fluctuation. Call on large quantities. Ship all sets insured. Check sent same day. Bank reference: Bank of Md., Adelphi Branch.

GOLDEN EAGLE COIN EXCHANGE

9119-A Riggs Road • Adelphi, MD 20783 • Phone (301) 439-1444

Strong collector interest, numerous dealers who specialize in commemoratives, and a strong collectors' society contribute to constant support of this area. A transaction of note at the ANA show involved a small hoard of 1916 McKinley \$1 gold pieces in their original envelopes. I loved looking at a couple of pieces from this attractive grouping that were graded MS-66 and MS-65 by PCGS.

Foreign

Beware of foreign gold coins that are *readily available* in Europe, but offered in the United States as certified, low-population rarities at high premiums over melt value. Grading services are still in their infancy as far as grading of foreign coins is concerned, and populations can or will swell if *true* premiums develop. Get the advice of

several reputable dealers before plunging into this area.

Miscellaneous

In other news, I have learned that the American Numismatic Exchange (ANE) is negotiating to unite with the Certified Coin Exchange (CCE). This would concentrate the majority of rare coin bids on one exchange.

On Sunday, September 9, the Discovery Channel aired a documentary about the salvage of the S.S. *Central America*—one of the most monumental rare gold coin discoveries of all time. I believe this salvage operation will ultimately bring countless new collectors and investors into the rare U.S. coin market, much like the General Services Administration's disposition of the Carson City dollar hoard did in the 1970s.

MEMBERSHIP IN A COIN CLUB MAKES COLLECTING MORE FUN!

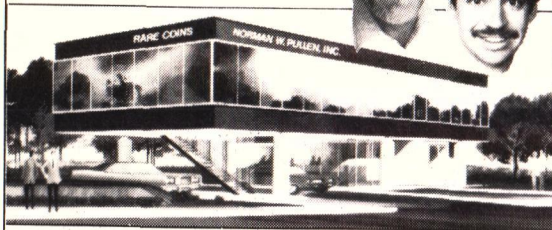
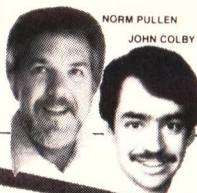
Joining a local coin club can add to your enjoyment of the hobby. Meet with people who have similar interests and learn even more about collecting. If you don't have information about clubs in your area, write the ANA Membership Department, 818 N. Cascade Ave., Colorado Springs, CO 80903, for a listing.

PCGS COINS FOR THE COLLECTOR

Join the thousands of other collectors who receive our price lists of PCGS collector coins. There's sure to be something for everyone — from Half Cents to Silver Dollars and Gold.

Send us your name and address today for our most recent listing of hand-selected and specially priced PCGS coins. We will also add you to our mailing list for future offerings.

CALL US WITH YOUR PCGS WANT LIST!
(207) 775-6766 MONDAY-FRIDAY 9-4:30



NORMAN W. PULLEN, INC.

ONE MARGINAL WAY, P.O. BOX 10600, PORTLAND, ME 04104

RELAX

- As a hobby, numismatics provides an enjoyable escape from the stresses of daily life.
- Dealing with a coin company shouldn't conflict with that.
- At J.J. Teaparty we pledge to make your collecting experience a pleasant one.

J.J. TEAPARTY

(800) 343-6412 • (617) 482-2398

51 Bromfield St.

Boston, MA 02108

Ed Leventhal

PNG #255 ANA LM #654

Committed to the fine art of numismatics.



TREASURE OF ALEXANDER THE GREAT 2300-YEAR-OLD SILVER TETRADRACHMS



We are pleased to offer a selection of these large tetradrachms of Alexander the Great. Each coin contains about 17 grams of almost pure silver. Perhaps the greatest general and conqueror in history, Alexander and his armies swept through the civilized world from 336-323 B.C., building an empire stretching from the Balkans to Egypt and from the Adriatic Sea to the Indus River in India. His spoils of conquest included the immense treasures seized from wealthy empires. Many of these bold, high relief tetradrachms were coined from the precious metal gathered in these exploits.

The obverse depicts Hercules wearing a lion's skin headdress. Some scholars have argued that these portraits, during the late period of Alexander's reign and throughout his successors' reigns, are actually portraits of Alexander himself. His fabulous conquests apparently encouraged Alexander to view himself as Hercules, the all-powerful and immortal gold of Olympus. The reverse shows Zeus, the father of gods, enthroned and holding his eagle and sceptre.

Alexander only ruled 13 years, but his silver tetradrachms were such important coins that this design was continued for 200 years. A silver tetradrachm represented a week's wages for a skilled craftsman, and a hoard of these could be the buried life savings of a wealthy merchant. Alexander struck his tetradrachms at dozens of mints throughout his empire with hundreds of different styles and symbols. Some of his mints are known ancient sites, while many are lost to us and remain mysteries.

All these coins are one of a kind, but other nice examples are available, including coins of Alexander's half-brother Philip and general Seleukos I.

ALL COINS ARE GUARANTEED TO BE GENUINE. 100% SATISFACTION ASSURED.

Mail Order Policies:

1. All coins guaranteed genuine as described. ANA and common-sense grading. Your satisfaction guaranteed! 2. Fourteen-day return privilege—or approval service can be arranged with proper references. 3. Personal checks of unknown customers must clear. VISA and MasterCard accepted. 4. Kentucky residents add 6 percent sales tax. 5. All coins sent insured or registered. Orders less than \$200 please add \$2 for postage.

JONATHAN K. KERN

Professional Numismatist — Bachelor of Arts in Numismatics



LM 1787

444 South Ashland Avenue
Lexington, KY 40502
Telephone 606/269-1614

WE MUST SPEND \$1,000,000.00 PER MONTH on COINS, CURRENCY, and other NUMISMATIC ITEMS!

Here is what we are able to provide:

1. Unlimited instant cash (confidential, of course, if you wish).
2. Bank references available. (Contact First Lakewood National Bank, Dallas, (214) 828-0300.)
3. Call us toll-free at (800) 527-9045; in Texas call (800) 446-0112 or collect at (214) 788-5225, if you desire to sell a large collection. Or you may ship your collection with invoice to Mike Follett, 13101 Preston Road, Suite 110, Dallas, TX 75240. Within 24 to 48 hours, you will receive our generous offer by return mail.

Should you decide not to sell your collection, we will return your coins immediately upon hearing from you. Naturally, the coins will be fully insured, and we will pay all postage. Through this method, you risk absolutely nothing.

4. Should you have an extremely large collection, we can and will be at your home, office, or bank anywhere in the U.S.A. within 24 hours of your call.
5. We are prepared to buy your entire collection, not just the choice material.
6. You are selling to a coin retailer, not someone who sells to another dealer. This is so important. Consequently, you will receive the highest possible price.
7. The company you will be dealing with is well known and respected throughout the numismatic world. Backed with over 30 years of experience in buying, selling, and grading coins, MIKE FOLLETT RARE COIN CO. has established itself as a leader in the numismatic fraternity.

To conclude, take advantage of our policy. It is a service that thousands of satisfied customers have found profitable and safe. We sincerely believe that we can go further in meeting your individual needs than any other buying program offered today.

MIKE FOLLETT RARE COIN CO.

13101 Preston Road, Suite 110
Dallas, TX 75240

Phone (214) 788-5225 or (800) 527-9045

Texas WATS: (800) 446-0112

ANA Life Member 628



The Forgotten Story of Cotopaxi

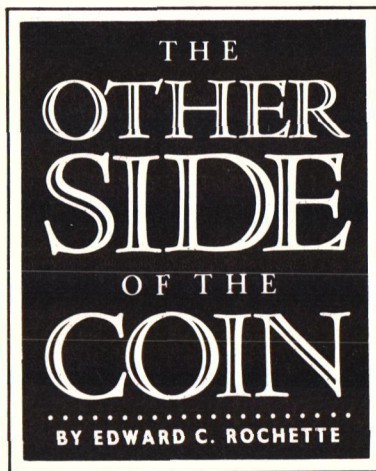
THERE IS A tale seldom told of Cotopaxi, not for reasons of shame or embarrassment, though these reasons are warranted, but for the most mundane of all excuses—it is history beyond present-day recall. Perhaps it is a chapter best forgotten. There are no historic site markers, no memorials of any sort, no survivors; not even a single example of the useless currency foisted upon its victims is known to remain. This is the forgotten story of Cotopaxi, Colorado.

The short, narrow bridge that spans the Arkansas River, running parallel to U.S. Highway 24, bids welcome to passersby, though there is little to see in this former mining town of less than 200 people. There was a period when there was even less to see and the invitation far less genuine. This was a time when a special class of traveler was invited, but not made welcome. They came from Poland and Russia, in answer to advertisements placed with the Hebrew Immigrant Aid Society to establish an agrarian colony on the "superior soil" of Colorado. They arrived on May 8, 1882—63 pioneering souls seeking a better life than the one they had fled.

These immigrants were numbered among the more than two million Jewish refugees who had fled the growing anti-Semitism developing in Russia after 1881 and the establishment of "Jewish Pales" in Poland. America was their beacon of hope, and pamphlets distributed through the auspices of the Hebrew Immigrant Aid Society were proof that it was indeed a "promised land."

Cotopaxi is the headquarters of a rich mining district; it is situated in a beau-

tiful valley, surrounded by high mountains, most of which contain valuable minerals, especially silver and



copper, galena and lead. The Arkansas River runs at the foot of the valley. It is a pretty lively railroad station and is by means of its favorable site destined to become one of the best places in the Centennial State.

There was no credit line to indicate that this highly exaggerated description was written by one Emanuel H. Saltiel, a man with a vested interest in securing cheap labor. Saltiel was the owner of the Cotopaxi Silver Mine and had magnanimously approached the Hebrew Immigrant Aid Society with a seemingly generous offer. Himself a man who fled the persecutions in Eastern Europe, Saltiel would give rich farmland, a home, furnishings and tools to a number of Jewish families if they would settle in Cotopaxi.

The aid society responded by giving Saltiel nearly \$10,000 to establish his colony. The immigrants arrived on a stifling, burning hot day in May to find that the promised houses were mere single-room shanties, without glass in

the windows or doors of any sort. They were built of lumber and boxes discarded by the railroad. The tools were more primitive than those left behind in Europe. There was neither food nor supplies. The "rich farmland" so enticingly described in the pamphlet was miles from the settlement site, was inhospitable to man, too rock-strewn for crops, and watered only by occasional flash floods. For those who had walked so many miles in expectation of planting crops intended to sustain them through the winter months, the disappointment must have been crushing.

Saltiel, on the other hand, described himself in the same glowing terms that he used in his promotional literature. He was a "benevolent" man, he said. In lieu of farming, the colonists were offered the "opportunity" to work in his silver mine. Because cash was too scarce a commodity, it is recorded that he paid those who accepted his offer to labor in his mines "in scrip" good only at the store he had established for his new community and at prices set in recognition that there was no competition.

For the colonists, adversity was tempered by the times. General William J. Palmer's railroad, the Denver and Rio Grande, was moving westward. Some of the immigrants obtained work laying track. Their wages, and the food bought with the real money of their labors, were shared throughout the colony. Still, the first winter was one of undue hardship.

Complaints of Saltiel's duplicity eventually reached the Hebrew Immigrant Aid Society in New York. Investigators were sent to look into the situation. Their worst fears were con-



Saltiel paid the Jewish immigrants who accepted his offer to labor in his mines in scrip good only at his store (shown above), where prices reflected the fact that there was no competition.

AMERICAN JEWISH HISTORICAL SOCIETY, WALTHAM, MASSACHUSETTS

firmed. Denver's Jewish community at first responded with food and clothing. Even that was not enough. The colonists eventually were resettled, most moving to Denver, the state capital. Saltiel's Jewish colony was officially disbanded in June 1884.

Today, a visit to Cotopaxi finds no residents aware of the existence of the colony. They don't know that the first burials in their little town cemetery, just west of the school, were three children of the colony who succumbed to the hardships imposed by Saltiel. Perhaps their ignorance of this bit of history can be excused; the graves remain unmarked to this day. But, what of the scrip that Saltiel issued for exclusive use in his store by the colonists? If found, it will be the only tangible reminder of an embarrassing chapter of Colorado history.

WE ARE ACTIVELY BUYING & SELLING

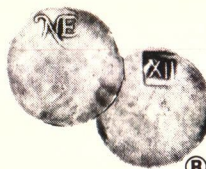
Rare U.S. Colonials
Scarce and Rare Date Gold
Unc. and Proof Type Coins
Numismatic Literature

PLEASE SEND WANT LIST
or LIST OF ITEMS FOR SALE TO:

T & G
NUMISMATICS

75 Main St., Manasquan, NJ 08736
(201) 223-4969 • 800-433-3732

Eugene T. Yotka, President
ANA #87889, PCGS #82, PNG #417



**Numismatic
Enterprises**

P.O. BOX 365
SOUTH LAGUNA, CA 92677
TELEPHONE (714) 499-2457

SPECIALIZING IN
UNITED STATES TYPE COINS
IN TOP CONDITION.

WE OFFER PORTFOLIOS
FOR THE DISCRIMINATING
COLLECTOR



M. KLIMAN LM 466

Ducat Offer Not Intentionally Misleading

SEVERAL READERS CONTACTED me about a recent advertisement that offers for sale gold ducats of Austria dated 1915. They are purported to be the "Last gold of the Hapsburgs," and the promotional text indicates they are genuine coins of the period. The coins are "just \$99" while supplies last. The full-size picture of the coin that accompanies the ad shows Emperor Franz Josef and must make some people wonder how this coin could be "admired for its beauty and never surpassed in its elegance."

Readers were quick to recognize that these coins are nothing more than common restrikes that have been made at the Vienna Mint for the past 75 years. They are strictly bullion pieces with no

special numismatic value other than their gold content, which is worth somewhere around \$60 today.



One irate vigilante, David Stone, took it upon himself to do battle with the firm that was misleading customers with the half-truths in this advertisement. Through a series of letters and telephone calls to the publication that carried the advertisement, he finally got through to the company's vice president

of marketing and convinced him that the promoters had indeed made a mistake about the nature of these restrikes.

To the credit of this company, it not only apologized for the oversight, but also resolved to quickly change the wording and refund money to anyone who chose to return the coins. What a refreshing victory this is! And what great incentive for all of us to keep the pressure on those companies that distort numismatic facts.

In this case, the company is one that has been mentioned frequently in this column for selling coins at prices substantially higher than is usual in the hobby. I have always defended the firm's advertisements by pointing out that there is nothing illegal about offer-

Specializing in the Purchase of U.S. & World Coin Collections

Top Dollar Paid!



HANKS & ASSOCIATES INC.

Rare Coin Investment Portfolio Specialists
415 N. Mesa • Mesa Financial Bldg.
El Paso, TX 79901

(915) 544-8188

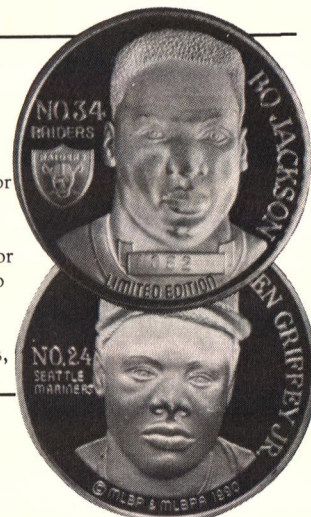
Larry Hanks, ANA LM 1001



WHOLESALE SPECIALTY MEDALLIONS

We are the official distributor for all U.S. sports medallions, including the NFL, NBA, NHL, and Major League Baseball. We are also official distributors for the Cartoon series, Panda and specialty items (anniversaries, birthdays, etc.).

Call us for our
catalog of over
150 items.



"1841"

Specialist in U.S. Coins

MICHAEL A. GRAHAM

P.O. Box 997 • Sisters, OR 97759

1-800-345-1841 • 1-503-548-4428 • FAX 503-923-1216

CUSTOM MINTING—Got a client who needs a custom minting job? We offer high-quality custom minting in gold, silver or bronze. Just call for quotes.



Learn the Million-Dollar Secrets of Coin Grading!

A \$1,000,000 Value – Yours For Only \$11.95

✓ GET MORE Coin for Your Money!

✓ INCREASE the Value of Your Rare Coin Investment!

✓ ENHANCE Your Enjoyment of Your Hobby!

✓ IMPROVE the Quality of Your Collection!

✓ SHARPEN Your Coin-Buying Skills!

Whatever Your Level of Experience, You're on Your Way to Becoming Your Own Coin Grading Expert from the Very First Page!

For the Novice...

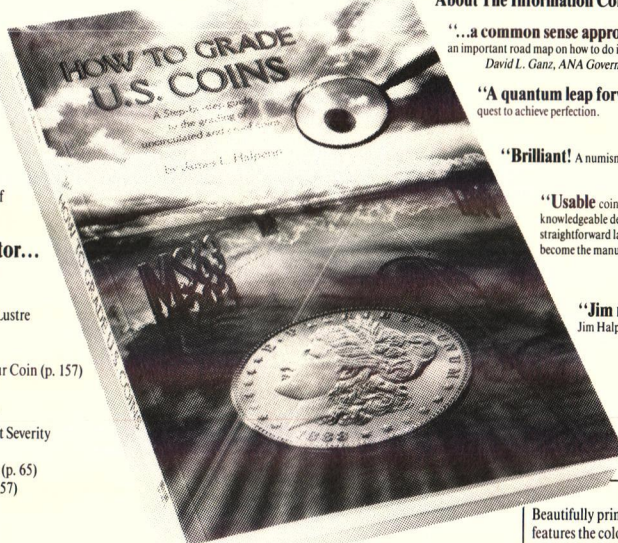
Glossary of Grading Terms (p. 13)
How to Grade Mint State Coins (p. 21)
Comparative Photos of Surface Preservation (p. 27)
Comparative Photos of Differences in Strike (p. 32)
A Formula for Grading (p. 49)
How to Tell the Difference Between a Proof and Business Strike (p. 51)

For the Knowledgeable Collector...

Comparative Photos Showing Variations of Strike on All Morgan Dollars (p. 38)
Comparative Photos Showing Variations of Lustre on Morgan Dollars (p. 41)
Comparative Prooflike Chart (p. 55)
Why The Grading Services Might Return Your Coin (p. 157)

For the Expert Numismatist...

Coin "Maps" Showing Visual Impairment Severity Levels on Major Series (p. 67)
High Points of Design for All Major Series (p. 65)
When to Play "The Bust-Out Game" (p. 157)
What the Future Holds (p. 158)



Read What These Leading Experts Have To Say About The Information Contained in This Book:

"...a common sense approach to a thorny issue, an important road map on how to do it the right way."
David L. Ganz, ANA Governor & PNG General Counsel

"A quantum leap forward for the industry in its noble quest to achieve perfection."
Maurice Rosen
Numismatic Counseling, Inc.

"Brilliant! A numismatic masterpiece!" John Albanese
President and Founder of NGC

"Usable coin grading information from one of the most knowledgeable dealers in the business. Written in pleasant straightforward language, *How To Grade U.S. Coins* could become the manual of rare coin grading and evaluation."

Philip Schuyler
Ellesmere Numismatics

"Jim may be THE greatest coin mind...when Jim Halperin talks seriously about rare coins, everybody listens."
David Hall
President and Founder of PCGS

Even If You Don't Buy Mint or Proof Coins, You Can Benefit From These Valuable Grading Techniques!



About the Author
James L. Halperin is Co-Chairman of the Board of Heritage Rare Coin Galleries the world's largest dealer of rare coins. A professional numismatist since 1969, he was elected to the Board of Governors of the American Numismatic Association in 1989. Professionally qualified as a coin grader by the leading third-party grading services (PCGS, NGC, NCI and ANACS), he is widely recognized as one of the foremost experts on United States coinage.

The Contributors to this Book Have Made Millions Knowing How to Grade Coins!

Bruce Amspacher • Q. David Bowers • Ed Milas
Harvey Stack • Scott Travers
And dozens of other numismatic giants!

HOW TO GRADE U.S. COINS is your step-by-step guide to the secrets of coin grading. In a clear, conversational style, leading American numismatist James Halperin de-mystifies this often misunderstood art with easy-to-learn techniques you can begin to apply right away.

~~Regular Price~~
~~\$14.95~~

Introductory Price
\$11.95

Save 20% Off The Cover Price
and Receive a Free Poster (A \$6 Value)!

IVY PRESS

Ivy Press • 100 Highland Park Village • Dallas, Texas 75205-2788
WATS: 1-800-255-7247, Ext. 554 • In Texas: 214-528-3500

FREE BONUS POSTER!

Beautifully printed on sturdy laminated stock, this poster features the colorful cover of *How To Grade U.S. Coins* along with a useful glossary of numismatic terms. An attractive and informative addition to any numismatist's study or coin room, it's yours FREE (a \$6 value) when you order your copy of *How To Grade U.S. Coins*. But hurry! Supplies are limited, so order your copy today!

Credit Card Orders, Call NOW:

1-800-255-7247, Ext. 554

Or Complete and Return the Coupon Below...

<input type="checkbox"/>	YES! I want to learn the secrets of the grading experts! Please, rush me _____ copies of <i>How To Grade U.S. Coins</i> and my FREE FULL-COLOR POSTER at the low introductory price of \$11.95 per copy!
<input type="checkbox"/>	Please send me _____ additional posters at \$6.00 each.
<input type="checkbox"/>	Enclosed is my check for \$ _____
<input type="checkbox"/>	Bill my credit card:
<input type="checkbox"/>	Am Ex. <input type="checkbox"/> VISA <input type="checkbox"/> MasterCard <input type="checkbox"/> Discover
Act. No. _____	
Exp. Date _____	
Authorized Signature _____	
Name _____	
Address _____	
City _____	
State _____ Zip _____	
Home Phone (_____) _____	
Business Phone (_____) _____	
For Faster Service Call: 1-800-255-7247, Ext. 554	
Ivy Press • Highland Park Village • Dallas, Texas 75205-2788	
WATS: 1-800-255-7247, Ext. 554 • In Texas: 214-528-3500	

ing high-priced material and that the cost of national advertising must be passed on to the customer. The letter David Stone received from the company once again convinces me that its intentions are quite ethical:

This advertisement represents a mistake on our part in that we did not realize that these coins were being restruck to the present day. Our understanding was that the coins bearing 1915 dates were struck during that era and were truly "Hapsburg" Gold. It is very infrequent that we miss something like this in researching our advertising, and we certainly take responsibility for our error. All customers who purchased coins through this advertisement will be immediately informed of the actual time period during which these coins were struck and will be given an apology, along with the option for a refund of all monies should

they so choose.

In the event that we should place another advertisement for these coins, we will incorporate your suggested language in full. Once again, thank you for "the education." You can be assured that our intentions in placing this advertisement were to offer potential customers a fascinating piece of history and not to mislead them. We will strive to not put ourselves in a similar situation again.

File #252

A few years ago I commented on a promotion wherein a coin investment company was selling a 1-pound silver medallion for \$200 with the promise that it would repurchase the "coin" at its face value any time in the future. There were no conditions or restrictions. It was an outright guarantee to repurchase the pieces for \$200 each any

time the owner wanted to sell. I figured that the company would be out of business before anyone took them up on the refund offer, but with the recent drop in silver value, someone tried to collect, and what do you suppose happened?

If you think the company paid up, guess again. No, the promoters sort of forgot about the terms of the guarantee and changed their minds about just how they were going to redeem these wonderful "coins." Their big concern, of course, is that someone will salvage these pieces from the melting pots (where they belong) and try to cash in on the guarantee.

And why shouldn't they be concerned? If you have access to any of these pieces, I would suggest you return them to the company for a refund. This would be a great time to get rid of them



MARKET MAKERS

- MAJOR IMPORTER AND MARKETMAKER IN ALL U.S. GOLD COINS, IN ALL GRADES, CERTIFIED OR RAW.
- SILVER DOLLARS: SINGLES, ROLLS, BAGS.
- COMMEMS • TYPE COINS
- NUMISMATIC INVESTMENTS, INFORMATION AND COUNSELING FOR THE INVESTOR OR ADVANCED COLLECTOR. ATTENDANCE AT ALL MAJOR COIN SHOWS.

THE NUMISMATIC EMPORIUM, INC.



BRAD BOHNERT

15165 VENTURA BLVD., SUITE 240
SHERMAN OAKS, CA 91403
(818) 981-2723



BRAD RODGERS

while the price of bullion is so low. If the firm doesn't want to pay up, I suggest that you contact the staff of the ANA's Mediation Services Department and have them pressure the member who runs that company.

Here is the reply he sent to an ANA member who tried to collect a refund: "Obviously, if we would buy it back, it would be with the thought in mind of re-sale of the product. If the product was not in its original condition (that is, without scratch marks, rubs, nicks, or damage to the plastic holder) then it would not be considered suitable for re-sale. Also, we offered the buy-back to the 'original purchasing customer'—not coin dealers, vest pocket dealers, pawn shops, etc. Since you were not the original purchasing customer and since the coin was scratched, we returned the item as 'not in its orig-

inal condition.' "

There you have it, folks! So much for a guarantee we all knew would never be honored. I hope there will be a flood of complaints about this one from everyone who ever purchased one of those "Presidential Pounds" and would now like to get their money back.

File #253

The latest sales catalog from a leading jewelry house in Massachusetts has brought a reaction from several readers. In full-color detail they show a gold pendant and matching earrings set with "Liberty Indian Golden Coins." The prices are fantastic. Only \$17 for the pendant, and \$19 for the clip-on earrings. The "golden coins" are also fantastic, in the truest sense of the word.

I did not see any notation that these

were only gold-plated pieces of jewelry, but obviously the price indicates that they are not made of real gold. The "coins" are poor imitations of the United States Indian Head \$10 gold eagle and would hardly fool anyone, except that they are dated 1907 and are called "coins" throughout the ad. The matching earrings are simply smaller versions of the piece used in the pendant.

The set is actually sort of nice looking as far as junk coin jewelry goes, and the price is right for that kind of trash. What really gets me is that the product description refers to "golden coins" in several places and never once mentions that the chain or any part of the set is plated. Other items in the same catalog are called gold-plated, faux or synthetic, but they blew it on this one!

NUMISMATIC INSURANCE FOR DEALERS

"All-Risk" Coverage

1. At-Business Location(s)
2. In-Bank Vault Room(s)
3. To/From and While At Conventions, Exhibitions, Shows & Auctions
4. Off Premises-Care, Custody and Control of Dealer
5. Transit—via recognized armored carrier, Federal Express, Express Mail and Domestic Registered Mail excess of 25,000 with Post Office.

Expanded Coverages—Now Available

6. Overseas business trips and conventions.
7. Errors and omissions insurance for grading and authenticity—completed application required.
8. Jewelers block insurance—completed application required.
9. Other business insurance:
 - a.) Package policies covering comprehensive
 - b.) general liability and all personal property (other than stock and inventory) and other allied coverages.
 - c.) Umbrella liability
 - d.) Workman's compensation
 - e.) Group accident, medical and life insurance.
 - f.) All forms of bonds, including fidelity and auction bonds.

contact: **JAY N. EDELSON**

Director of Marine Insurance

GILBERT-MARTIN AGENCY, INC.

260 Northern Blvd., Great Neck, NY 11021

Office (516) 487-8688 or Residence (813) 968-6463

All insurance placed with A1 U.S. companies and Lloyds of London.



Advance COIN & STAMP CO.

Specializing in

- Matte Proof Gold
- Silver Commemoratives
- U.S. Historically Significant Coins



Michael C. Moline
PNG 385



344 N. Beverly Dr.
Beverly Hills, CA 90210



213/272-8000 • 213/277-7172

WE HAVE CASH FOR YOU!

In 1989

Oak Tree Numismatics Paid

\$8,500,000.00

Directly To the Public for Coins!

Call Us Today To Liquidate Your Holdings or
Trade Up to **NGC, PCGS** or **ANACS** Rarities

We Are Especially Seeking Gem Original:

Gold & Silver Commemoratives

(With or without original holders)

Seated Coinage - Half Dimes thru Dollars

Bust Coinage - Half Dimes thru Dollars

Rare-Date **Barber Coinage**

Ship your coins for best offer, or call Evan Gale or
James DiGeorgia, ANA LM-2994



**OAK TREE
NUMISMATICS**

188 Lafayette Avenue; Hawthorne, New Jersey 07506



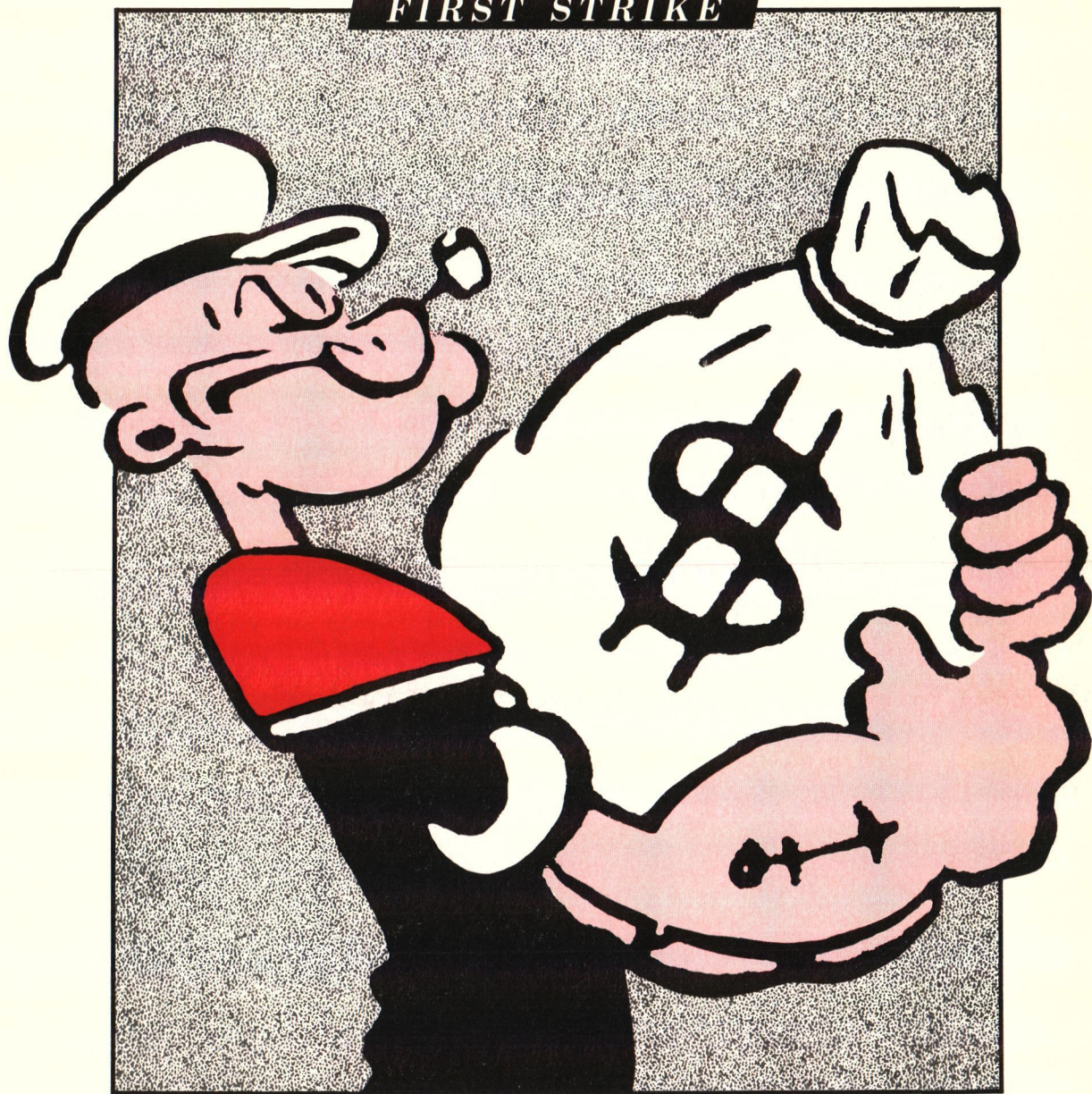
(201) 423-3701



IGTA

The Numismatist

FIRST STRIKE



a special supplement for emerging collectors

Bits 'n Pieces

A Timely Reminder about Preservation

The 1991 calendar medallion released by Medallion Art Company features forest animals, emphasizing the need to preserve their natural habitat. Measuring 3 inches in diameter, the medallions are available in bronze (\$32.50), silverplate (\$37.50) and goldplate (\$41.50) editions. Each hand-finished medallion is pack-

aged in a gift box along with a solid walnut display stand. Orders should be mailed to Medallion Art Company, Old Ridgebury Rd., Danbury, CT 06810, 203/792-3000.

How to Earn "Money" for the Chicago YN Auction

ANA Young Numismatist Committee Chairman Steve Taylor has announced an exciting, new program for the Association's 100th Anniversary Convention in Chicago, August 13-18, 1991. By taking an active part in numismatics before and during the convention, YNs will have a chance to earn "play money," which they can spend at the convention's YN Auction.

Ira Goldberg of Superior Stamp & Coin Company will serve as auctioneer for the event. He also will provide play money in denominations of \$1, \$2, \$3, \$10 and \$20 printed specifically for the Chicago convention.

Ways of earning YN Auction play money before the convention include preparing numismatically related projects for school or National Coin Week; attending coin club meetings, conventions or the ANA Summer Conference; writing articles for numismatic publications; exhibiting; presenting numismatic talks; using the ANA Resource Center; serving as a coin club officer; and recruiting new YN members for coin clubs and the ANA. Play money can also be earned at the

convention by working as a page, or by attending YN activities and educational forums.

To find out more about how you can earn play money for the YN Auction in Chicago, write to the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Doing the Wash

The March 1903 issue of *The Numismatist* contained a report about a Treasury official who believed that banks should hire someone to launder money. (He wasn't proposing that financial institutions get involved in some illegal activity!)

The unnamed official was quoted in the *St. Louis Republic* as saying that "if the bankers of the country only knew the great difference a little soap and water makes in a dirty bank note there would be more clean money in circulation." He thought that dirty, oily notes—which could be full of germs—would give bank customers cause for complaint.

"If you have never seen the operation, just spread a soiled note out upon a marble slab and use a small brush that has been well soaped and go to work scrubbing, lightly, of course. But a few strokes are necessary to secure a clean note," he explained. "I give my personal attention to all the paper money brought into my household, and I tell you I feel repaid for the little work it causes."



Actual Size: 3 inches
On a Medallion Art Company 1991 calendar medallion, a doe and owl with their young, shown in spring and winter, symbolize the rebirth and hope that come to the forest with the changing seasons. By placing the medal in its display stand, the reverse can be used as a calendar.

And the Answer Is . . .

Picture this: the category is "Magazines." The answer is "*The Numismatist* is geared to hobbyists who collect these." A contestant presses a buzzer and responds with the correct question, "What are coins?"

If you think this sounds like a scene from the ever-popular television game show *Jeopardy!*, you're right. On July 21 the ANA's official journal was indeed the subject of an "answer" aimed at stumping three contestants. According to the show's format, the answer to a question is uncovered, after which contestants try to be first to provide the proper question. The word "numismatist" apparently was not a stumbling block.



The American Numismatic Association's 103-year-old journal, *THE NUMISMATIST*, was mentioned on TV's *JEOPARDY!*, hosted by Alex Trebek (left).

Apparently, dirty money also was a concern in other countries. In the same issue of *The Numismatist* a "singular new departure in sanitary precaution [was] reported in Warsaw, where the municipality, in an [excess] of zeal for the public health, have decreed that all small silver coins which have been in circulation for a certain time shall be called in and disinfected." The public did not appreciate this health measure, however, for no one wanted to use the refurbished coins: "Tradesmen, railway and tram officials all look askance on them as spurious."

Newark Museum Explores the World of Medals

More than 100 medals created by members of the American Medallic Sculpture Association (AMSA)

will be featured in a special exhibit at New Jersey's Newark Museum from November 3 through February 17, 1991. If you're not familiar with medallic art or have not seen a display of recent medallic pieces, you'll be surprised by the unusual directions this art form has taken in the past few years. Demonstrations by artists will show how today's medals are made, and many medals will be available for purchase.

If you visit the museum, allow extra time to view the numismatic gallery, which includes displays tracing the financial history of Newark and New Jersey; emergency war tokens; monies of Africa; and commemorative American and foreign medals.

Among the museum's holdings are medals and related items made by Whitehead & Hoag Company of Newark, New Jersey, and more than 60 works by sculptor John Flanagan.

The Newark Museum is open to the public from Wednesday through Sunday, noon to 5 p.m.; admission is free. For more information, contact the Newark Museum, 49 Washington St., Newark, NJ 07101-0540, or telephone 201/596-6550.

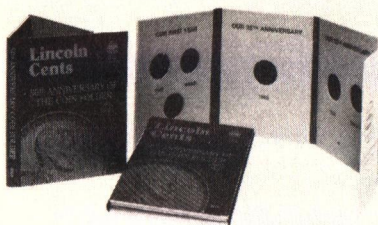


Modern medals take many forms. In this medal by Marika Somogyi, Charlie Chaplin appears to step through a camera lens.

Whitman Offers Special Mini-Folder

In honor of the 50th anniversary of its popular blue Whitman coin folder, Western Publishing Company has produced a miniature version designed to hold Lincoln cents from the year the original folders were introduced (1940), and their 25th and 50th anniversaries (1965 and 1990).

Since its introduction a half century ago as a replacement for the coin board, Whitman coin folders have started thousands of collectors on their way to an enjoyable hobby. More than 160 million have been sold. To receive a mini souvenir coin folder, send your name, address and \$1 to Whitman Coin Products, Dept. 438, 1220 Mound Ave., Racine, WI 53404.



A miniature version of the familiar blue Whitman coin folder is available as a souvenir of the 50th anniversary of the folder's introduction.

BEP to Exhibit at Five Upcoming Coin Conventions

The Bureau of Engraving and Printing (BEP) has announced that it will be represented at five major coin shows between No-

vember 1990 and August 1991. The Bureau's schedule allows collectors around the country an opportunity to see its attractive and informative exhibits of paper money.

The schedule begins with the Hawaii State Numismatic Association convention, which will be held November 8-11 in Honolulu. The next BEP exhibit can be seen at the Florida United Numismatists (FUN) convention, scheduled for January 3-6, 1991, at the Orange County Convention Center in Orlando.

At the American Numismatic Association/Professional Numismatists Guild Early Spring Convention, set for March 1-3 at the INFOMART Conference and Exhibit Center in Dallas, Texas, the BEP will provide a display of antique currency. The International

UNIGOLD

BUYS AND SELLS RARE U.S. GOLD & SILVER COINS

SPECIALIZING IN P.C.G.S. & N.G.C. GRADED COINS

UNIGOLD

16311 VENTURA BLVD., SUITE 1100
SAFRABANK BUILDING, ENCINO, CA 91436
800-336-6666 • 818-700-0000 • FAX 818-379-9955

PCGS
PROFESSIONAL
COIN
GRADING
SERVICE

NUMISMATIC
GUARANTY
CORPORATION
OF AMERICA

AMERICAN
NUMISMATIC
EXCHANGE

ICNA

ICTA

PROFESSIONAL
NUMISMATISTS
GUILD

Lucky Bucks

by Jim Ruehrmund

During the Great Depression of the 1930s, times were hard indeed, harder than anyone who doesn't remember can ever imagine. Money was scarce, and kid's toys, if they were in the family budget at all, had a very low priority—but the newspapers looked out for us. The Sunday funnies featured not only comic strips to read, but things to cut out and play with. There were paper dolls for characters like "Tillie the Toiler," and play money, called "Lucky Bucks," which was printed at the bottom of the comic strip page.

Lucky Bucks featured characters from such long-forgotten comics as "Tillie," "Dumb Dora," "Skippy," "Felix the Cat," "Barney Google," "Polly and Her Pals" and "Tim Tyler's Luck." Thanks to TV, a few of the characters, like Popeye and Olive Oyl of "Thimble Theatre," are still familiar. Barney Google is still around—although his strip was taken over years ago by Snuffy Smith, old Barney still puts in an occasional guest appearance.

I used to cut out the bucks every week after everyone had finished with the paper, and soon collected a respectable wad. My friends and I would play "store" with them in a vacant pigeon coop in our back lot, but when we moved in 1940, my bucks got thrown out. Decades later, once I started collecting "funny money," I came to regret that loss.

My bucks were gone forever, but recently, at a local flea market, I happened upon 62 of them, all different, nearly all in great condition, and at a



Times were very hard during the Depression. Men without work often waited in long lines for free food.

price of just two real bucks. You can imagine my jubilation. The pieces illustrated here are from that hoard.

Although Lucky Bucks were printed in the millions, they are seldom seen today. Most of them went into the trash along with the newspapers. Newsprint doesn't wear well in circulation, and exposure to light causes it to deteriorate, which probably did in a lot of them. So, if you have any Lucky Bucks, bear this in mind when storing them.

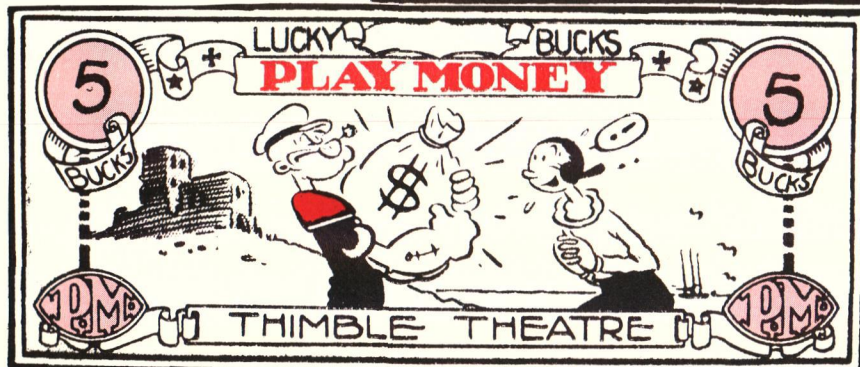
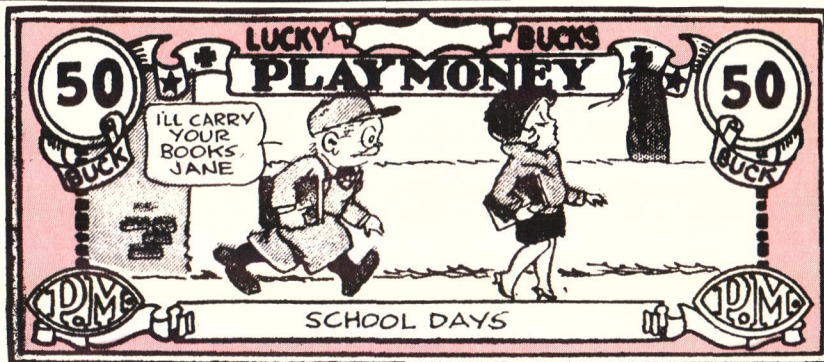
I doubt that Lucky Bucks have any great monetary value, for funny money is a field that is still mercifully free of investors. But, for me, they are nostalgic memories of my childhood over a half century ago. ■

Jim Ruehrmund is the editor of THE VIRGINIA NUMISMATIST (from which this article is reprinted), the official publication of the Virginia Numismatic Association.



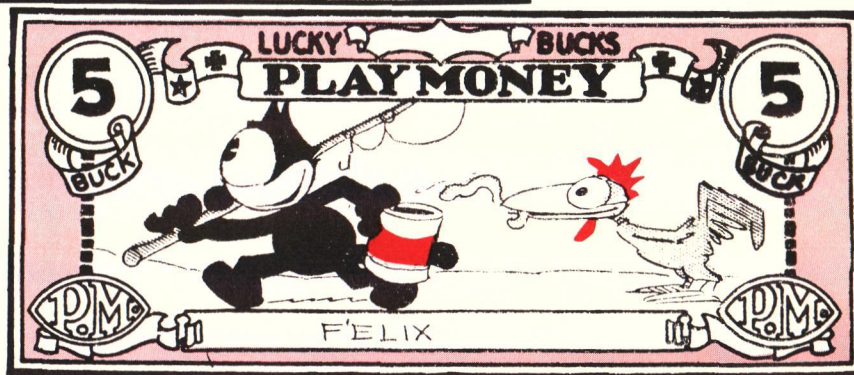
During the Great Depression, kids could play with "Lucky Bucks" cut out of the comic pages.

Most Lucky Bucks were thrown into the trash long ago, so I was fortunate to find these at a flea market.



Popeye and Olive Oyl, who got their start in the funny pages, are shown on a play money \$5 bill.

"Funny money" featured well-known comic strip characters such as Felix the Cat.



A Brief History of U.S. Gold Coins

by Jack L. Schermerhorn, J 145945

Gold is one of the oldest metals used in making coins. It is one of the heaviest metals on earth, but it is easily shaped and damaged (please don't bite a gold coin to see if it's real!). The first United States gold coins were authorized by an Act of Congress on April 2, 1792 (see Table 1 for the authorized denominations and specifications).

These coins were designed by Robert Scot and show a portrait of Liberty facing right. The \$5 was the first to be struck, in 1795; the \$10 followed in the same year. Both carried the Small Eagle reverse. The \$2½ was issued the next year, using the Heraldic Eagle design adopted for the reverse of all gold coins.

The \$10 did not circulate, and many were exported, causing Congress to call a halt to their production in 1804. All \$10 gold eagles minted in and before 1804 are extremely rare and valuable.



The first U.S. \$10 gold coin, or "eagle," was struck in 1795, featuring Robert Scot's portrait of Liberty on the obverse and a small eagle on the reverse. All eagles minted before 1805 are extremely rare.

In 1807 the design for the two remaining gold coins was changed to a Draped Bust motif by the U.S. Mint's chief engraver, John Reich. This design was used until 1834, when gold went up in value, making the old coins worth more than their face value. This led to widespread melting of gold pieces, which contributed to their rarity. All gold coins minted before 1834 are extremely rare and sell for a minimum of \$1,100 each in Fine condition—if you can find one.

In 1834 U.S. Mint Engraver William Kneass created the Classic Head portrait of Liberty for the half and quarter eagles, borrowing heavily from John Reich's previous design. The weight was changed from 8.748 grams to 8.359 grams for the \$5 and from 4.374 grams to 4.180 grams for the \$2½; the fineness for both was reduced from .916667 to .899225. To help distinguish the new, lighter-weight coins, the motto E PLURIBUS UNUM was deleted from the reverse.

Three new mints started production in 1838: the Dahlonega Mint in Georgia, the Charlotte Mint in North Carolina and the New Orleans Mint in Louisiana. The first two made gold coins only; New Orleans started making gold coins in 1840. After only 5 years the Classic Head design was dropped, and a new design was adopted to symbolize another change in fineness—to .900 fine gold. Christian Gobrecht's Liberty Head design was engraved on the obverse; another variation of John Reich's eagle

TABLE 1
U.S. Gold Coinage Authorized
on April 1, 1792

DENOMINATION	GRAINS	GRAMS	GRAINS PURE GOLD	GRAMS PURE GOLD
\$10 "Eagle"	270	17.50	247.500	16.0400
\$5 "Half Eagle"	135	8.75	123.750	8.0210
\$2½ "Quarter Eagle"	67.5	4.37	61.875	4.0058

graced the reverse. In 1839 the \$10 coin was resurrected and joined the \$5 and \$2½ in circulation.

Gold was discovered in 1848 in California, starting the great Gold Rush and westward migration. To handle this influx of gold, Congress authorized the striking of two new denominations of gold coin—the \$1 and the \$20, or double eagle. These new coins were produced partly because rich eastern gentlemen considered gold coins to be "civilized" and silver coins "lower class." Both were designed by James B. Longacre. Standards for the gold coins of the era are shown in Table 2.

On February 21, 1853, Congress authorized still another new gold coin denomination, the \$3. First struck in 1854, it was designed and engraved by James B. Longacre and featured an Indian princess on the obverse and a wreath on the reverse. The excuse given for introducing this unpopular denomination was that it equaled the price of 100 first-class postage stamps.

That same year, a new mint started production in the West—the San Francisco Mint in California. It was constructed to coin the gold and silver being mined in the area.

The \$1 gold was changed twice in two years. In 1855 its diameter was changed from 13 millimeters to 15 millimeters and its obverse design was



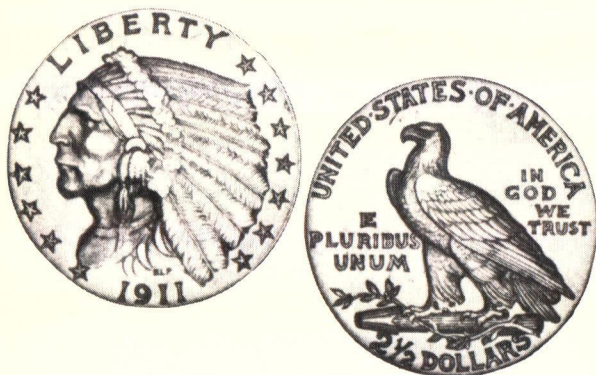
In 1853 Congress authorized the unusual \$3 denomination for gold coinage, supposedly because it equaled the price of 100 first-class postage stamps.

changed to that of an Indian princess. In 1856 the design was changed again to resemble the \$3 gold piece.

In 1861 the Civil War broke out and the United States was divided. The Charlotte and Dahlonega Mints were shut down permanently, and production of gold at the New Orleans Mint was suspended until the 1890s.

After the Civil War, a minister wrote a letter to the Secretary of the Treasury requesting that a religious motto be placed on all U.S. coins. Many mottos were tested, including "God Our Trust." Finally, in 1866 the motto "In God We Trust" was placed on the reverse of the \$5, \$10 and \$20, as well as on silver and nickel coins, creating a controversy that still exists today.

1870 saw the opening of a new mint in Carson City, Nevada, to coin locally mined gold and silver. This mint was short-lived. Its end came in 1893.



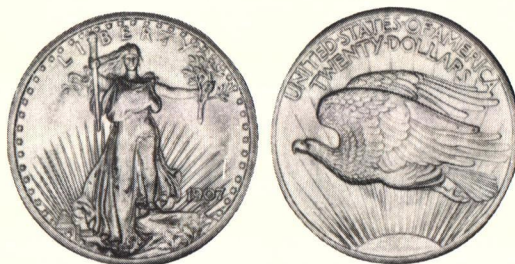
One of the new coin designs adopted as a result of President Teddy Roosevelt's campaign for more attractive coinage was the Indian motif of Bela Lyon Pratt. It is the only U.S. coin design that is sunk into the coin's surface.

In 1877 the denomination on the \$20 coin was written as TWENTY D. instead of TWENTY DOLLARS. By 1889—the last year the \$1 and \$3 were struck—mintage for most gold coins was low.

In an attempt to make the gold pieces more appealing, President Teddy Roosevelt inspired the creation of new designs for gold pieces. The quarter and half eagles were given Indian Head designs created by Bela Lyon Pratt. These are the only U.S. coins to bear an incuse design—that is, rather than being raised, the design is cut *into* the coin. Celebrated sculptor Augustus Saint-Gaudens designed the new eagle and double eagle.

The \$10 shows Liberty wearing an Indian headdress. The obverse of Saint-Gaudens' popular \$20 features Liberty standing, with the U.S. Capitol in the background. Its reverse shows a flying eagle. Many collectors believe that the first coins in this series, produced in high relief, are the most beautiful coins ever struck.

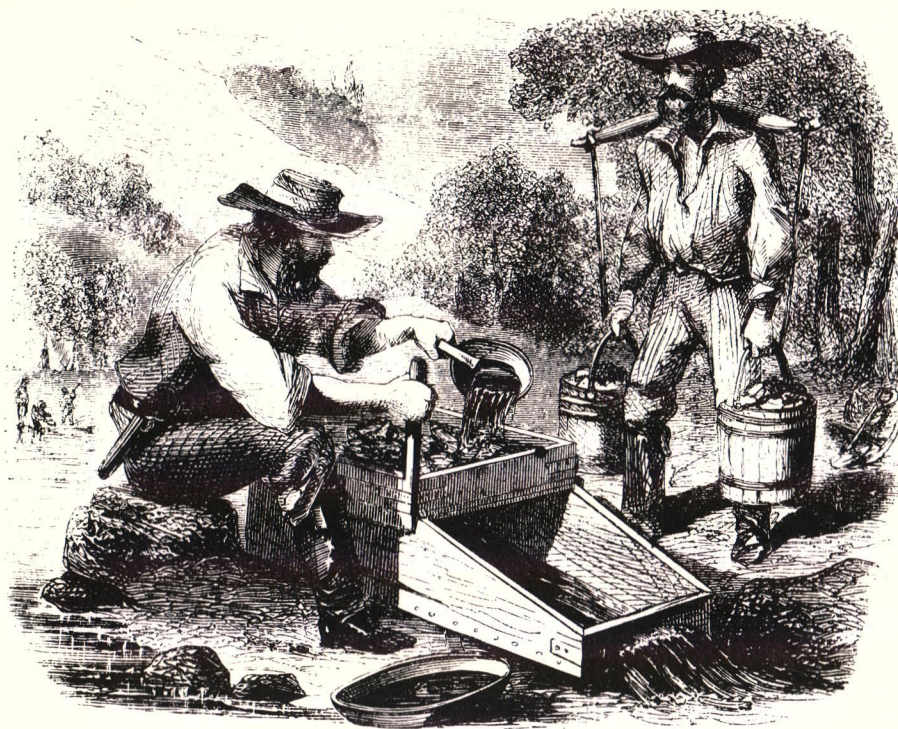
In the first quarter of this century, production was heavy for most coins, but tragedy struck in 1929 when the stock market crashed and the Great Depression began. This was the last year half and quarter eagles were produced. The last eagles and double eagles were struck in 1933 when President Franklin D. Roosevelt, as part of his New Deal, took the United States off the gold stand-



Many collectors believe that Augustus Saint-Gaudens created the most beautiful U.S. coin—the "double eagle." The design was used again on the American Eagle bullion coins introduced in 1986.

TABLE 2
U.S. Gold Coinage Standards of the California Gold Rush Era

DENOMINATION	DIAMETER (millimeters)	FINENESS	WEIGHT (grams)
\$1	13 (1849-54)	.900	1.672
\$2½	18	.900	4.180
\$5	21.54	.900	8.359
\$10	27	.900	16.718
\$20	34	.900	33.436



In 1853 the new mint in San Francisco began to produce coins from gold mined by the thousands of '49ers who migrated West in hopes of striking it rich.

ard. No more U.S. gold coins were minted until 1986.

The U.S. Mint introduced American Eagle bullion coins in 1986, striking 1-, ½-, ¼- and 1/20-ounce pieces in .900 fine gold. These coins carry Saint-Gaudens' double eagle design on the obverse and a "Family of Eagles" design by Miley Busiek on the reverse.

In studying U.S. gold coinage, I found that historical events like the Civil War and the Great Depression interfered with or caused a sudden halt in the production of our gold coinage. Supply and demand played a major role in production and use of these pieces. In the 1880s the silver dollar was minted by the millions, while the gold dollar was produced only by the thousands and eventually was phased out.

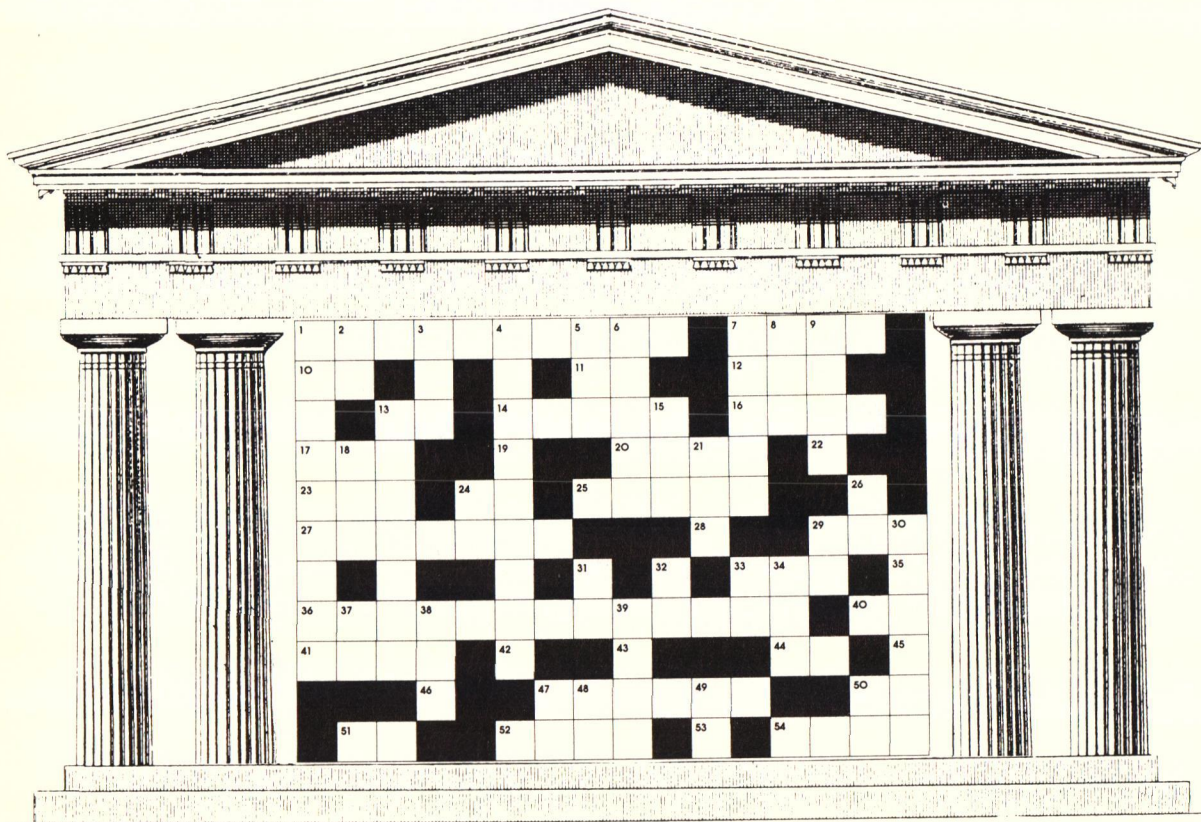
If you can't afford the early issues, or even some of the later ones, I have three suggestions. First you might consider the

\$5 Liberty "without motto" from the 1880s-1907; you can buy an Extremely Fine common date issue for around \$135. The second suggestion is the \$2½ Indian. Most dates are common, and you can find an Extremely Fine example for about \$130. Finally, there are the ¼- and 1/10-ounce American Eagle bullion coins, which cost about \$50 and \$125 each, respectively, in MS-65 condition.

To learn more about gold coin varieties, I suggest you pick up a copy of R.S. Yeoman's *Guidebook of United States Coins*, known to hobbyists as the "Red Book."

Fifteen-year-old Jack Schermerhorn of Waldorf, Maryland, has learned a lot about coins since he started collecting four years ago. For this article about U.S. gold pieces, he received the third-place Abe Kosoff Memorial Literary Award at the ANA's 99th Anniversary Convention in Seattle in August 1990.

Quiz Quarters



Half Cents, Cents and Mintmarks

by Charles Surasky, LM 2544

ANSWERS ON PAGE 1813

ACROSS

1. Half cent type of 1800-08.
7. "___ to Cap" variety of 1795 half cent.
10. "Mr. ___," the TV horse.
11. Symbol for nickel.
12. "Norma ___," Sally Fields movie character.
13. Island (abbr.).
14. Aunt's husband.
16. That's good!
17. ___ cents equals two half dismes.
19. Mark of the Vienna Mint (1938-44).
20. ___ Shiffrin, composer of "Mission Impossible."
22. Mark of the Stuttgart Mint.
23. International Gymnasts Association (abbr.).

24. Prooflike.
25. After computer byte E.
26. Mark of the Limoges Mint.
27. Large cent type of 1816-57.
28. Mark of the Shenyang Mint.
29. Initials of the original Lincoln cent designer.
32. Mark of the Paris Mint.
33. Boy Scouts of America (abbr.).
35. Mark of the Orleans Mint.
36. "Out of many, one," motto on all Lincoln cents.
40. "Do not pass ___, do not collect \$200."
41. Original material for parachutes.
42. Mark of the Dresden Mint (1872-87).

- | | |
|--|--|
| <p>43. Mark of the Frankfurt Mint (1866-79).</p> <p>44. Bronze coin of the ancient Roman republic.</p> <p>45. Mark of the Montpellier Mint.</p> <p>46. Mark of the Tours Mint.</p> <p>47. Sylvester S. _____, author of <i>United States Coinage of 1793—Cents and Half Cents</i>.</p> <p>50. Ounce (abbr.).</p> <p>51. Reeded edge (abbr.).</p> <p>52. Denomination on the 1793 Wreath variety "ONE _____."</p> <p>53. North (abbr.).</p> <p>54. Deposit of ore in native rock.</p> | <p>8. Wreath leaf on 1860 cent.</p> <p>9. 1793 Strawberry _____ variety of large cent.</p> <p>13. Where today's cents can be found at a bank.</p> <p>15. Consume, ingest.</p> <p>18. "He had a big _____"; self-centered.</p> <p>21. Lawful, legal (Spanish).</p> <p>24. Postal note (abbr.).</p> <p>26. Inner diameter (abbr.).</p> <p>29. Veterans Administration (abbr.).</p> <p>30. 1943 cent error planchet.</p> <p>31. Symbol for major metal of the Flying Eagle cent.</p> <p>32. Symbol for major metal of Saint Gaudens' coins.</p> <p>33. Brilliant Uncirculated (abbr.).</p> <p>34. Society of Medallist Artists (abbr.).</p> <p>37. Magnum's career.</p> <p>38. Short for Hawaiian guitar.</p> <p>39. Designer of 1796-1807 cents.</p> <p>47. Initials of Barber, 6th U.S. Chief Engraver.</p> <p>48. Registered Nurse (abbr.).</p> <p>49. Bank Note (abbr.).</p> <p>50. Outer Diameter (abbr.).</p> |
|--|--|

DOWN

1. Ornamental device near the rim of 1908-S Indian cent.
2. Road.
3. Initials of U.S. Mints that struck cents in 1911.
4. Sometimes name of a 1955 mint error.
5. New.
6. Head variety of 1839.
7. Collectors' coin, not Uncirculated.

WHY NOT?!

Have you thought about sharing your numismatic know-how with others by creating an exhibit for the ANA's 100th Anniversary Convention in Chicago, Illinois, August 13-18, 1991?

If not, why not?

You'll learn more about the art of numismatic presentation, the skills of exhibit judging, the intrigue of other collecting specialties, and the importance of your own collection.

As an exhibitor, you are entitled to a **free Photo I.D. Badge** and use of the **Security Room**. Plus, you'll receive a special **Exhibitor's Medal** and a **free Banquet Ticket**.

To obtain an application form and exhibiting rules, contact the ANA Educational Services Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 1-800-367-9723.

Collector Spotlight

First Strike: Should readers assume from your nickname that you don't mind people knowing you are a handicapped collector?

Whitney: Yes, it doesn't bother me at all, in fact I'm proud of it. After my accident in 1985, I decided to become a part-time coin dealer.

First Strike: When did you start collecting coins?

Whitney: I started collecting when I was a kid in 1963. A friend of the family, Jack Lockart, gave me some Indian Head cents, a few "Wheaties" and some foreign coins. My eyes must have been as big as silver dollars, since I had never seen coins like this before. Jack also gave me a copy of the "Red Book." He told me to do the same for another junior collector someday. Today, it gives me a kick to give coins and Red Books to kids.

First Strike: Do you feel coin collecting is a good hobby for handicapped individuals?

Whitney: It definitely is. It lets you travel to other places and times by studying the history of coins. You also can meet wonderful people by mail. Through my mail-order business I met Toby Stogner of Bogalusa, Louisiana, who is now an ANA junior member. Another young collector I've met through the mail is Erin O'Donnell of San Juan Capistrano, California, who collects coins with animals, or "critters," on them.

First Strike: Are handicapped collectors faced with any particular stumbling blocks?

An Interview with "Wheelchair" Whitney

HOMETOWN: Sacramento, CA

AGE: 33

JOINED ANA: 1988

Whitney: That depends on what type of disability you have. For me, because I have use of only one hand, it is hard to put coins into 2 x 2s, so sometimes I get some friends and family members together and

have a "stapling party."

Some of the smaller coin shops are a tight squeeze as far as getting into and around it with a wheelchair. But all the dealers I've met have been very helpful in this respect.

First Strike: Do you belong to any coin clubs?

Whitney: I belong to the Sacramento Valley Coin Club—my fellow members are all just great. The club has several other members who are handicapped. I also am a member of the Civil War Token Society.

First Strike: What have you learned that you would like to share with beginning collectors?

Whitney: Coin collecting has helped me to overcome my disability. Since I became a part-time coin dealer, I have instructed a class on coin collecting and investing at Sierra College in Rockland, California. I also have been a guest speaker at several group meetings.

Coin collectors and dealers are a great group of human beings. If you are handicapped, they are always happy to help.

I would love to hear from any coin collectors—especially beginners—disabled or not. They can write to me at P.O. Box 215426, Sacramento, CA 95821-1426. ■

Ancient Coinage at Affordable Prices

This is the latest collection of affordable Coinage from the inventory of Superior. These coins are all guaranteed genuine and are priced to sell. Make your selections and place your order today, they won't last long at these low prices. Call to reserve your selection at: (213) 203-9855, Outside California: (800) 421-0754.

ROMAN COINAGE

- 1 Roman Imperial. Gordian III 238-244 A.D. AR Antoninianus. Radiate head of Gordian right. Rev: Roma seated left. Nearly VF \$35
- 2 Philip I. 244-249 A.D. AR Antoninianus. Radiate head of Philip right. Rev: Victory advancing right Nearly VF \$35
- 3 Philip I. 244-249 A.D. AR Antoninianus. Radiate head of Philip right. Rev: Felicitas standing left. VF \$35



- 4 Herennia Etruscilla (wife of Trajan Decius). 249-251 A.D. Silver Antoninianus minted at Rome. Draped bust of Herennia Etruscilla right, crescent behind shoulders. Rev: Pudicitia seated left, holding sceptre. VF+ \$60
- 5 Probus. 276-282 A.D. AE Antoninianus. Rev: Probus standing right, receiving globe from Jupiter. VF \$12



- 6 Maximinus II. 309-313 A.D. AE Follis minted in Nicomedia. Rev: Genius standing left holding patera and cornucopia. Choice VF \$40

- 7 Maxentius. 306-312 A.D. AE Follis minted in Ostia. Rev: The Dioscuri standing holding two horses. VF \$40
- 8 Licinius I. 308-324 A.D. AE Radiate minted at Alexandria. Rev: Jupiter standing left, with eagle and captive at feet. VF \$10
- 9 Licinius I. 308-324 A.D. AE Reduced Follis minted at Siscia. Rev: Jupiter standing left holding victory eagle at feet. EF \$40
- 10 Licinius II. 317-324 A.D. AE 3 minted at Heraclea. Rev: camp gate. Nearly VF. \$9.50



- 11 Constantine I, the Great. 307-337 A.D. AE Follis minted Caesar (A.D. 306-7) at Trier. Rev: Genius. Scarce. Choice VF. \$45
- 12 Constantine I, the Great. 307-337 A.D. AE 3 minted in Treveri. Rev: Sol standing left holding globe. EF \$40
- 13 Constantine Commemorative Issue. 330-346 A.D. AE 3/4 minted at Nicomedia. Rev: Victory standing left. VF \$14
- 14 Crispus. 317-326 A.D. AE 3 minted at Siscia. Rev: wreath with VOT V. Fine \$9
- 15 Constantine II. 337-340 A.D. AE 3/4 minted in Cyzicus. Rev: Two soldiers standing with two standards. EF \$35
- 16 Constans. 337-350 A.D. AE 4 minted at Nicomedia. Rev: Two soldiers. Nearly VF. \$9.50

JUDEAN COINAGE

- 17 Widow Mite, type of Alexander Jannaeus. 103-76 BC. Anchor. Rev: Star of eight rays. F/VF for type \$15
- 18 Hasmonaeen Dynasty. Yehohanan Hyrcanus II. 63-40 BC. AE 14. Inscription within wreath. Rev: double cornucopiae. Mesh. 2.3. VF \$29.50
- 19 Roman Procurators. Ambibulus. AE 9-12. AE 15 minted AD 9. Ear of barley/palm tree, date (year 39). Mesh. 217. G-VG \$15



- 20 Roman Procurators. Valerius Gratus. 15-26 A.D. AE 15 dated year 3 (A.D. 16) Inscription within wreath. Rev: Crossed cornucopiae with caduceus between. Mesh. 222. Scarce. VF for issue .. \$75
- 21 Roman Procurators. Pontius Pilate. 26-36 A.D. AE Lepton. Three ears of barley. Rev: Simpulum \$39.50
- 22 Roman Procurators. Pontius Pilate. 26-36 A.D. AE Lepton. Auger's wand. Rev: wreath \$39.50
- 23 Roman Procurators. Antonius Felix. 52-60 A.D. AE 15 minted A.D. 54. Inscription within wreath Rev: crossed palm branches. Mesh. 232 \$25
- 24 Roman Procurators. Antonius Felix. 52-60 A.D. AE 15 dated year 14 (A.D. 54). Two crossed palm branches. Rev: inscription within wreath. Mesh. 232 \$37.50



Superior Stamp & Coin Co., Inc.

9478 West Olympic Boulevard, Beverly Hills, California 90212-4299
(213) 203-9855 • Outside California: (800) 421-0754 • FAX: (213) 203 0496



Lawrence Goldberg
Ira Goldberg
Mark Goldberg



HOLIDAY GIFTS

**Numismatic Goodies for the
Hard-to-Shop-for Collector**



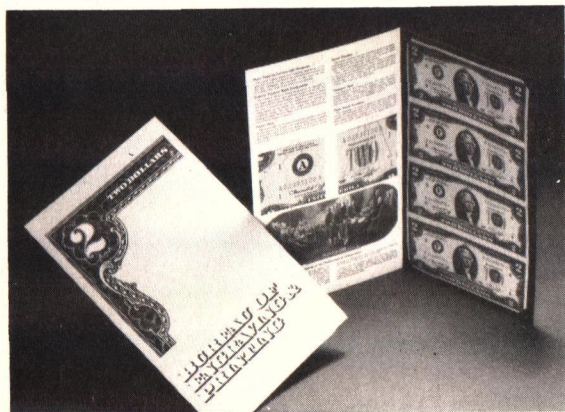
FOREIGN CURRENCY POSTCARDS

Package of five postcards depicting specimens of foreign paper money. Printed in Europe in full color, the selection offers a mix of countries and denominations and is packaged exclusively for the ANA. #075, \$2.00 per package.



NUMISMATIC BRASS CUTOUT ORNAMENT

This exclusive ANA ornament features one of the United States' most lovely coins—the Walking Liberty \$20 gold piece. This made-in-the-U.S.A. ornament measures 2 inches in diameter and has a shiny brass finish. #307, \$5.95.



UNCUT SHEETS OF 4 U.S. \$1 OR \$2 BILLS

Packaged by the Bureau of Engraving and Printing, the bills are in an attractive folder that explains the various aspects of U.S. paper currency. Sheet of \$1 bills, #007, \$12.75. Sheet of \$2 bills, #008, \$16.75.

To order, call 1-800-367-9723 (Mon.-Fri., 8 a.m.-4:30 p.m., Mtn. Time). Please have your VISA, MasterCard or American Express handy when ordering. Or, write to us at ANA Money Museum Store, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Prices and availability subject to change without notice. * Colorado residents add 3 percent sales tax.

Satisfaction Guaranteed: Should anything you order not meet your expectations, you may return it within 90 days for replacement or refund.

Delivery: We ship orders as received and will notify you if a delay of over 30 days is anticipated. Whenever possible, your order will be shipped via United Parcel Service.



1990 U.S. PROOF SET Official 1990 United States five-coin proof set, packaged by the U.S. Mint. #004a, \$11.00.

Packing & Delivery: Add the amount shown for your order total.

Up to \$10.00	\$2.50	\$41.00-50.99	\$6.25
\$10.00-19.99	\$3.25	\$51.00-75.99	\$7.25
\$20.00-30.99	\$4.25	\$76.00-100.00	\$8.25
\$31.00-40.99	\$5.25	Over \$100.00	\$9.50

Foreign orders add \$5.00 (ground service). Items ordered together are not necessarily shipped in the same box.

Announcing a valuable new coin from the Royal Canadian Mint celebrating our most precious resources.



Each coin bears the new effigy of Queen Elizabeth II by Canadian artist Dora de Pedery-HUNT.

Struck in 22K gold

The Royal Canadian Mint proudly announces the release of the first in a series of five new gold proof coins. Exquisitely crafted of 22-karat gold, one of the world's most precious resources, this new coin honors another precious resource, our children.

Children are the key to our future. This new coin salutes their intelligence, creativity and energy, which will lead Canada, and all the nations of the world, successfully into the 21st century.

A boon to collectors: rarity and purity

Besides the beauty of its design, this coin has the important qualities that collectors seek: a low mintage and a high precious metal content. It is strictly limited to a low worldwide mintage of only 25,000 coins.

What's more, it is 91.6% pure 22-karat gold and it has a unique new \$200 denomination, which is, of course, Canadian legal tender.

Coin Description and Specifications

Proof finish only, considered one of the finest grade coins available by collectors. The first in the series of 22-karat commemorative gold proof coins authorized by the Government of Canada. Mintage is restricted to a maximum of 25,000 coins worldwide — one of the lowest gold coin mintages ever set by the Royal Canadian Mint.

Composition: 91.6% gold, 8.33% silver, of which at least 15,552 grams are fine gold. Total weight: 17.135 grams, 29 millimeters (1.14 inches) in diameter and 2 millimeters thick. Reeded edge.

REVERSE: Honors the spirit and intelligence of Canadian youth, and their contributions to Canada's future as it moves toward the 21st century. The words "Canada 200 Dollars" are inscribed at the bottom of the coin. The design is by artist Stewart Sherwood.

Presented in a distinctive custom-woven jacquard-weave case, a black background patterned with swirling maple leaves in rich fall hues. Each coin is encapsulated and comes with a numbered Certificate of Authenticity.



Official Order Form: 1990 22-Karat Gold Proof Coin

Return to: Royal Canadian Mint, P.O. Box 459, Station A, Ottawa, Ontario, Canada K1N 8V5

Name	Description	Qty.	Price (U.S.)	Total
Address	22-K Gold Proof Coin			
City	500210		\$345.00	
State	Shipping and handling		\$4.00	
Zip Code				
Telephone				
() ()				
(Office)				
(Home)				
TOTAL				

Method of payment ☐ Check/money order payable to the Royal Canadian Mint
☐ Visa ☐ MasterCard ☐ American Express

Credit card account number	Expiration Date
	M Y

Cardholders

Signature

Application must be signed by cardholder

OFFER VALID UNTIL December 31, 1990.

Notice: The Mint may refuse or limit orders and change prices without notice. The Mint shall refund or replace defective coins within 30 days. The Mint shall not accept cancellations after shipment. The Mint is not liable for any foreign duties. Valid in U.S.A. only.

Telephone orders: 1-800-267-1871, Ext. 1257 Fax orders: 1-613-993-4092



Royal Canadian
Mint

Monnaie royale
canadienne

3rd ANNUAL GREAT SOUTHEAST SHOW



Coins • Stamps
Jewelry
Diamonds
Antiques
Collectibles

Free Admission!

Dealers without tables—\$20.00

NOVEMBER 16-17-18

DAYTONA BEACH, FLORIDA
OCEAN CENTER

Setup Thursday, Nov. 15, 4-9 P.M.

Marianne or Ron Williams — The House of Gold
1826 So. Ridgewood—Edgewater, Florida 32141
Telephone 904-428-3044

L. Contursi, Inc.
RARE COIN GALLERY

**BUYERS AND SELLERS
OF THE FINEST QUALITY
RARE COINS SINCE 1975**

Specialists in Superb Gems and Great Rarities

Publishers of
The Rare Coin ADVOCATE
Call for your Free Copy Today!

800-347-3250 • 714-644-1144

Fashion Island 315 Newport Center Drive
Newport Beach, CA 92660



#443



ANE

#B-17



#475



#135



LM 3042



IF YOU ARE INTERESTED IN

CHOICE WORLD COINS

YOU SHOULD BE RECEIVING OUR PUBLICATIONS:

FOUR OR MORE ILLUSTRATED AUCTION CATALOGUES ANNUALLY

Featuring rare and choice gold and silver coins of the world and Mexico, as well as ancient coinage and world paper money. A sample catalog is \$15 postpaid, including prices realized. An annual subscription is also available. The cost is \$45 within the U.S. and \$60 outside the U.S.

Ponterio & Associates, Inc.

Richard H. Ponterio

ANA OIN SIN NI

1818 Robinson Avenue, San Diego, CA 92103
(619) 299-0400 (800) 854-2888



308

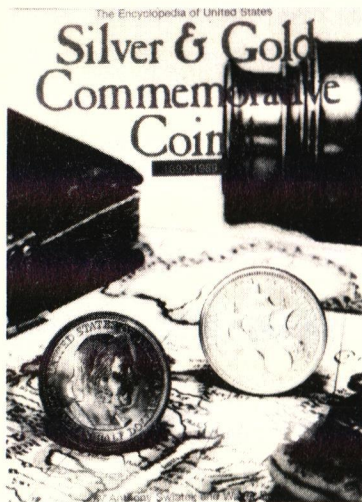


LM-2163

BOOKMARKS

■ The Encyclopedia of United States Silver & Gold Commemorative Coins, 1892-1989 (ANA Library Cat. No. GB40.S9) by Anthony Swiatek and Walter Breen has been released. This volume was originally published as *The Encyclopedia of United States Silver & Gold Commemorative Coins, 1892-1954*, and has long been out of print. The new version retains the original work of 354 pages and adds to it a special introduction and supplement by Walter Breen, with corrections to the earlier edition and with supplementary information concerning commemoratives from the 1982 George Washington half dollar to the present time, for a new total of 386 pages.

The softbound, 8½ x 11-inch book



The new edition of *The Encyclopedia of United States Silver & Gold Commemorative Coins, 1892-1989* retains the original 354 pages and includes an introduction and supplement by Walter Breen.

is profusely illustrated and printed on high-quality paper. It gives detailed information on all commemorative issues, including mintage figures, proposed and adopted designs, characteristics of counterfeits, and price projections for the future.

Swiatek and Breen are widely recognized as experts in their fields. Swiatek has instructed many seminars about commemorative coins; Breen is one of the most well-known names in American numismatic research.

Copies of the book are available from numismatic booksellers nationwide, or directly from the publishers for \$29.95 plus \$2 postage and handling. Write to Bowers & Merena Galleries, Attention: Publications Department, Box 1224-NR, Wolfeboro, NH 03894.

■ The Cherrypicker's Guide to



THE KING OF CARSON CITY DOLLARS IS BUYING & SELLING CC's

in PCGS, NGCA & GSA Holders

Call For Current Prices:

718/837-6221 • 718/837-7426



LM 3150



LM

Selby Ungar, Inc.

8644 18th Ave.
Brooklyn, NY 11214

JOHN DANNREUTHER RARE COINS, INC.

We specialize in choice and rare PCGS-graded U.S. coins. Our markups are one of the smallest in the industry. This, plus personalized service, makes JDRC, Inc. a must-call for buying or selling PCGS coins.

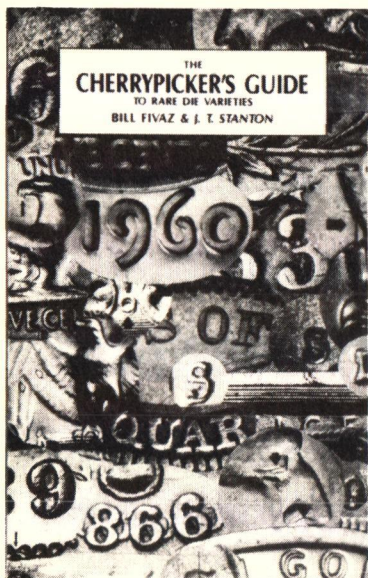
We are also interested in purchasing collections, hoards, etc., and will pay top dollar. We attend the major auctions and will execute bids for a small fee.

JOHN DANNREUTHER RARE COINS, INC.

868 Mt. Moriah, Suite 202
Memphis, TN 38117
901/683-2492



LM 2273



The Cherrypicker's Guide to Rare Die Varieties features 150 listings, from cents through gold.

Rare Die Varieties (ANA Library Cat. No. GA90.F5) by error-coin experts Bill Fivaz and J.T. Stanton is a comprehensive guide to most of the extremely rare, but not well-known die varieties. The guide includes more than 150 listings from cents through gold, with high-quality, close-up photographs of varieties such as doubled dies, repunched mintmarks, repunched dates, overmintmarks, overdates and Liberty Seated varieties. With each listing is a space to record the collector's own information about a particular coin, such as the date it was found, grade, price paid, date sold and selling price. The guide also lists the "pick up point"—the area on a coin to examine when looking for a specific die variety.

Fivaz and Stanton are some of the country's most respected authorities on

errors and varieties. Fivaz has been an instructor at ANA summer seminars for 10 years, and in 1984 and 1989 received the ANA Medal of Merit. Stanton, currently serving as president of the Combined Organizations of Numismatic Error Collectors of America (CONECA), began specializing in errors in 1982. He is a former editor of *Split Image*, the newsletter of the Doubled Die Club.

The 5½ x 8½-inch, paperback book contains 102 pages and includes a glossary. It is available for \$14.95 plus \$2 postage and handling from Bill Fivaz, P.O. Box 888660, Dunwoody, GA 30338.

■ The 17th edition of the *Standard Catalog of World Coins* (ANA Library Cat. No. CC87.K7) recently was released. The catalog features a complete listing of the world's legal-

HARLAN WHITE IS BUYING

ALL CARSON CITY
SILVER DOLLARS
IN ALL GRADES
ALL HAWAIIAN COINS

HARLAN WHITE

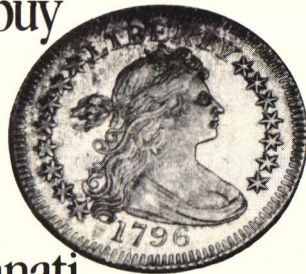
2425 El Cajon Boulevard
San Diego, California 92104

(619) 298-0137

LM ANA 565, PNG 132

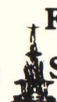


You can buy
the very
finest
Rare
Coins
in Cincinnati.



If you are currently buying, or contemplating rare U.S. coins because you enjoy them, as an investment vehicle, or both, you should discuss your situation with us. Consider the following:

- Portfolios assembled, maintained, and sold on a custom and very personal basis.
- Experienced and thoroughly professional investment advice and assistance.
- Use of industry-wide, nationally accepted grading systems for accuracy and safety.
- Active presence and participation in virtually all major U.S. coin markets.
- Long term investment relationships developed through mutual trust, proven credibility, and a common interest in rare coins that transcends the investment potential.



**Fountain
Square
Stamp & Coin
Inc.**

27 Fountain Square Plaza
Cincinnati, Ohio 45202
(513) 621-6696

Rare Coins • Rare Expertise • Rare Access

tender coins from 1801 to the present. The 1,920 pages of alphabetical listings by country and date of issue include U.S. coins from 1793 and are compiled by veteran world coin collectors and investors. The 1991 edition has more than 45,900 actual-size photos of coins to help the collector with coin attribution. Mintage figures, actual precious metal weights and a brief historical background are provided to enhance collector enjoyment of elusive coins.

The 8 x 11-inch, softbound book is a definitive reference for collectors and offers a tremendous amount of helpful information, including a chart of standard grading terminology and abbreviations. The book is available for \$36.95 plus shipping from Krause Publications, 700 E. State St., Iola, WI 54990-0001.

■ The 1990 issues of **The Charlton Standard Catalogue of Canadian Coins—44th Edition** (ANA Library Cat. No. HA30.S7) and **The Charlton Standard Catalogue of Canadian Colonial Tokens—2nd Edition** (ANA Library Cat. No. PB70.C4) are now available. These valuable reference works for collectors of Canadian tokens and coinage represent an accumulation of knowledge from some of North America's foremost collectors and dealers.

The Charlton Standard Catalogue of Canadian Coins identifies and prices all Canadian coins that circulated from the 1600s to the present day. Nearly 300 years of Canadian numismatic history are recorded in the book's 275 pages, including the early coins of New France. The 44th Edition features a new section on silver

dollars from 1935 to 1967, cataloged in four mint states; new major varieties have been included for the 25 cents, 50 cents and dollar series. The 250-page *Charlton Standard Catalogue of Canadian Colonial Tokens* is a complete listing of tokens in use in Canada between 1794 and 1867. An important feature of the catalog is "legend indexing," a method whereby each token type is cataloged by its legend. This allows identification of even the most obscure types.

The two paperback volumes are each 5½ x 8½ inches and are available from The Charlton Press, 15 Birch Ave., Toronto, M4V 1E1, Canada. *The Charlton Standard Catalogue of Canadian Colonial Tokens* sells for \$22.95, postpaid, and *The Charlton Standard Catalogue of Canadian Coins* for \$10.50, postpaid. •

P.C.G.S. PLUS

EXTRA SERVICE, NO EXTRA COST

Due to recent changes in PCGS submission standards, it is necessary for us to ask that all coins sent to us for PCGS grading must be submitted in the groupings listed below.

Group 1 Silver/Copper

Lincoln Cents
Buffalo Nickels
Jefferson Nickels
Mercury Dimes
Roosevelt Dimes
Standing Liberty Quarters
Washington Quarters
Franklin Halves
Walking Liberty Halves
Kennedy Halves
Morgan Dollars
Peace Dollars
All Modern Issue Dollars
(Ikes - Eagles - Olympics)
All Silver Commemorative
Halves

- Regular Service: \$26 per coin.
- Gold/Type: \$35 per coin.

Group 2 Gold/Type

Half Cents (1793-1857)
Cents (1793 thru 1908,
includes Indians)
Two Cents (1864-1873)
Three Cents Silver
(1851-1872)
Three Cents Nickel
(1865-1889)
Shield Nickels (1866-1883)
Liberty Nickels (1883-1913)
Half Dimes (1794-1873-S)
Dimes (1796-1891)
Barber Dimes (1892-1916)
Twenty Cent Pieces
(1875-1878)

Quarters (1796 thru
1916, including
Barber series)
Halves (1794-1916)
Dollars (1794-1878)
Proof Morgan Dollars
All Pattern Coins

- 7-Day Express Service: 5-coin minimum, \$59 per coin. (All coins.)
- 3-Day Express Service: \$85 per coin. (All coins.)

Simply enclose appropriate amount per coin. List each coin by Type, Date and Mint Mark, Denomination and Value. Enclose an additional \$10 for return postage and handling. Please make checks payable to Joel D. Rettew. Call for more information regarding P.C.G.S. Walk-through Services!

Send your coins to JOEL RETTEW . . . today.

Joel D. Rettew has been buying and selling rare coins since 1953. Member of the Professional Numismatists Guild • Life Member #702, American Numismatic Association • Member of Industry Council for Tangible Assets • Affiliate Member of American Society of Appraisers • Life Member Numismatic Literary Guild

Joel D. Rettew

RARE COIN INVESTMENTS
1000 BRISTOL ST., NORTH
NEWPORT BEACH, CA 92660

(714) **833-1800** (800) **624-3022**



Introducing.....

THE WORLD'S FIRST "PEARL BLACK" COIN TO HONOR THE PENNY BLACK STAMP ANNIVERSARY

In 1990 we celebrated the 150th anniversary of uniform penny postage and the Penny Black stamp. The Isle of Man government is issuing the first "Pearl Black" crown in the world, whose reverse reproduces the world's first adhesive postage stamp.

Handstruck stamps denoting the prepayment of postage were invented in England in 1662, but adhesive stamps only became possible when Sir Rowland Hill devised the system of uniform penny postage which came into operation Jan. 10, 1840.

To make it easy for the public to mail letters when post offices were not open, Hill invented the adhesive stamp, the so-called Penny Black, which became valid for English postage May 6, 1840. This sesquicentenary, 1840-1990, is honored on the new crown coin.

The British Treasury held a nationwide competition in 1839 to obtain suitable stamp designs, but Hill's own suggestion of using Queen Victoria's profile (based on the classic Wyon medallion portrait) was finally adopted. It proved so popular it was used on every British stamp until 1902!

The "Pearl Black" technique is another pioneering metal concept by the Pobjoy Mint. Europe's largest private mint. It creates a beautiful black coloration in either Cupronickel or Silver by introducing new alloying technology developed over several years by mint engineers in Sutton, England.

The result is not unlike the rainbow sheen of mother-of-pearl, so dazzling in its beauty that it brings gasps from surprised veteran numismatists.

Coin and stamp collectors snapped up the few advance specimens offered at coin shows in the past few weeks in Singapore, San Diego and Chicago. A California collector told Pobjoy Mint officials this was "the best development" in crown production in a long time.

Each crown is full legal tender. Each piece measures 38.6 millimeters in diameter, larger than a U.S. silver dollar, and weighs 28.28 grams. In the British system, four crowns make up one Pound Sterling.

MINTAGES

To accommodate expected demand from stamp and coin collectors, the government has authorized the mint to strike unlimited numbers of select Unc. cupronickel crowns with the Pearl Black finish, each mounted in a protective transparent blister on a card. Also to be sold to the public are Proof cupronickel crowns and Proof sterling silver (.925 fine) Pearl Black crowns, limited to 50,000 and 30,000 specimens respectively.

For collectors wanting a presentation strike off the dies, three precious metal versions are being offered. The gold and platinum coins are NOT PEARL BLACK, but are normal metallic color.

Edges of all coins are reeded, and a small quantity of normal Unc. cupronickel crowns is being paid out to Isle of Man residents by commercial banks there.

Many stamp collectors collect coins in a modest way, and many coin collectors find stamp collecting an interesting sideline. This coin, honoring the world's first postage stamp, bridges the two hobbies.



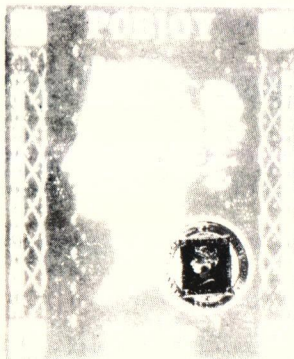
REVERSE

OBVERSE



WORLD'S FIRST PEARL BLACK COIN

Order from your favorite coin or stamp dealer or directly from any distributor listed below.






OFFICIAL GOVERNMENT PRICES

— PEARL BLACK FINISH —

Select Brill. Unc. CuNi in Card (Unlimited)	\$7.50
Special - 10 pcs. for	69.50
Glittering Proof CuNi in Card (50,000)	16.50
Mirror Proof .925 Silver in Case (30,000)	48.95

— NORMAL METAL FINISH —

Proof 1/2-oz. 22kt Gold in Case	\$239.00
Proof 1-oz 22kt Gold in Case (1,000)	1,100.00
Proof 1.6 oz. Platinum in Case (50)	P.O.R.

* Prices do not include postage! *

Allow 3 weeks delivery on Pearl Black crowns. Allow 8 weeks delivery on precious metal crowns.




PHILIP WING & CO.
P.O. Box 59231
Minneapolis, MN 55459
800-543-7318

MTB BANKING CORP.
90 Broad Street
New York, NY 10004
800-535-7481
(NY) 212-858-3400

DAVID GOTKIN WORLD COINS
P.O. Box 1638
Springfield, VA 22151
703-978-3556

TAISEI STAMP & COIN
16311 Ventura Blvd.
Suite 870
Encino, CA 91436

NATIONAL COIN INVESTMENTS
233 Wilshire, Suite 310
Santa Monica, CA 90401
800-937-6244
(CA) 213-458-4588

LONDON COIN GALLERIES
Suite 132, Mission Viejo Mall
Mission Viejo, CA 92691
Ph: 714-364-0990 • Fax: 714-495-5290

POBJOY MINT LTD.
92 Oldfields Road
Sutton, Surrey SM1 1BR
Great Britain 01-6410370



POBJOY MINT LTD.
P.O. Box 153,
Iola, WI 54945
715-445-3581

Ancient Coinage

continued from page 1780

35. Imperial

Bronze double denarius, A.D. 253-268.

By the time of Gallienus, the denarius was no more. It was replaced by the double denarius (often called the "antoninianus" by collectors), originally also of silver but of lower fineness. During Gallienus' reign, the Empire was on shaky ground because of for-



35

eign wars, plagues, revolts and famines. One result was the debasement of the double denarius from silver, to bronze with a silver coating, to merely bronze. One of these coins of the "Great Debaser" signifies the decline of the Roman Empire.

36. Imperial

Bronze follis, A.D. 313-314.

Constantine reunited the Empire after the civil wars and restored it to greatness. He also renamed Byzantium "Constantinople" and made it his capital. He is best known, however, for being the first Christian emperor. (His coins don't carry Christian symbols, however, as he was baptized on his deathbed.) The coins bear different mintmarks (a coin minted in London would be nice for your set) and a formalized portrait, by this time very dif-



36

ferent from the naturalistic style of the earlier Imperial periods.

BYZANTINE COINAGE

37.

Copper follis, A.D. 527-565. Justinian was an able organizer and administrator whose generals recaptured most of the Mediterranean lands previously lost to the barbarians.

Dallas Rare Coin & Jewelry LTD.

**Over 25 Years
Experience in Numismatics**
PROFESSIONAL NUMISMATIST - CUSTOM JEWELERS

MEMBER TEXAS COIN DEALERS ASSOC.

MEMBER I.C.T.A.

LIFE MEMBER A.N.A.

LIFE MEMBER T.N.A.

A.C.A.B.D.A.P. ACCREDITED COIN DEALER

ALL U.S.A. AND WORLD COINS

BOUGHT-SOLD-TRADED

5211 Forest Lane, Suite 101

Dallas, Texas 75244

Ph: 214-458-1617



**"If You Can't Deal With
Us, You Can't Deal"**

WORLD COINS

We have been top buyers for better coins of the world for the past 18 years. Buying gold, crowns, minors, as well as modern issues (Franklin Mint, Royal Mint, etc.). Before you sell, contact us for a fair offer. We have bourse tables at most major U.S. coin shows, as well Europe and the Far East.

K.M. Froseth, Inc.

P.O. Box 23116

Minneapolis, Minn. 55423

Phone: 612-831-9550

FAX: 612-835-3903

Life member: ANA 994, CNA 137, GENA 85





37

Justinian reformed the coinage, introducing regnal dating and the standard Imperial facing portrait. He briefly increased the size of the follis to that of the modern U.S. silver dollar, but the style remained crude. Byzantine bronzes, though generally badly designed and struck (and ugly to boot), are interesting. Copper coins in Very Fine condition or better are truly scarce!

38.

Gold solidus, A.D. 829-842. Constantine began the solidus denomination in A.D. 312; it continued to be struck for some 700 more years. Its weight and fineness stayed fairly constant until the 11th century, making it the standard international trade coin. High-grade solidi are easy to find because great numbers were used to buy off the Byzantines' enemies! The association between the solidus and



38



39

the payment of troops was so strong that the word "soldier" is derived from the name of the coin.

39.

Silver miliaresion, A.D. 813-820. The Byzantines struck silver only sporadically, since most of their coinage was gold or copper. The most enduring silver denomination was the miliaresion, struck in respectable numbers from the 8th to 10th centuries. The standard obverse design is a cross on three steps, sometimes also incorpor-



... an important name
in numismatics.

Coins appraised, auctioned,
bought and sold.

**RARE COIN COMPANY
OF AMERICA, INC.**

6262 South Route 83
Willowbrook, Illinois 60514
Phone 708-654-2580



E. Milas, Pres.



**WORLD'S FOREMOST DEALER
IN ISRAEL COINS**



Coins, Medals & Tokens
For Collectors and Dealers

Free Price List of Israel, Gold, Silver, Coins & Medals



AGENT: New Issue Service
Israel Government
Coins & Medals Corp.

Jacob Jay Van Grover, Pres.

P.O. Box 123, Oakland Gardens, NY 11364
Life Member AINA, ANA, OIN, SIN, NASCA, GENA, Member PNG

**Toll Free 1-800-56-COINS
In New York 718-224-9578**



40

ating small Imperial busts. The reverse design is an inscription in mixed Greek and Latin letters naming the ruler as "Emperor of the Romans."

40.

Gold stamenon nomisma, A.D. 1042-1055. During the 11th century, the Byzantine Empire nearly fell because of enemy attacks, internal strife and spendthrift policies. As a result, the composition of the stamenon

nomisma—successor to the solidus—gradually included much more silver than gold. The design retained traditional Christian and Imperial portraits, but most "gold" coins were scyphate (cup-shaped). Such a coin makes an attention-getting finish for your set of ancient coins. •

Sources

Crawford, Michael H. *Roman Republican Coinage*. New York: Cambridge University Press, 1974.

Head, Barclay V. *Historia Nummorum*. New York: Sanford Durst, 1983.

Sear, David R. *Greek Coins and Their Values*, Vols. I and II. London: B.A. Seaby, 1978.

_____. *Roman Coins and Their Values*. London: B.A. Seaby, 1988.

An engineer with Martin Marietta Aerospace in Florida, Thomas Palmer began collecting ancient coins nine years ago and completed the ANA's Roman Coin Project in 1988. He currently serves as president of the Central Florida Coin Club and is a board member of the Florida United Numismatists. His interests also include U.S. coins, as evidenced by his last article for THE NUMISMATIST, "An Analysis of Bust Half Pricing" (May 1987).

MEMBERSHIP IN A COIN CLUB MAKES COLLECTING MORE FUN!

Contact your local coin club
or ANA regional coordinator
for details.



Specializing in

ROMAN, GREEK & BYZANTINE COINS

Contact us for a copy of our bi-monthly Buy or Bid Sale catalogue.

Harlan J. Berk Ltd.

31 N. Clark St., Chicago, IL 60602

Telephone: 312/609-0016

ANS • PNG • ANA • SNS • FNS • SAN • CSNS



Lucien Birkler & Co., Inc.

are specialists in ANCIENT, MEDIEVAL, EARLY U.S., and GOLD coins, both buying and selling.

We issue free lists of Ancient and Medieval coins and attend many major conventions.

Lucien Birkler & Co., Inc.

1100 17th St. NW, Suite 1000
Washington, DC 20036

Phone (202) 833-3770

ANA LM 1427

UniSolvent™

For Coins, Paper Money, Cards, Stamps

Removes vinyl PVC, dirt, oily
residues & contaminants,
+ tape & label 'gum'
from slabs and plastic holders.



SAFE • INEXPENSIVE
NON-TOXIC • EFFECTIVE

NUMISERVE PRODUCTS Co.

P.O. Box 3340, Springfield, MA 01101
(413) 736-8945 (anytime)



**CENTURY STAMP &
COIN COMPANY, INC.**

Authorized buyers since 1947

L-M ANA #3877

Top Prices paid for:

- COINS • STAMPS • ESTATE JEWELRY
- SCRAP GOLD • POCKET & ROLEX WATCHES
- LA's leading buyer & appraiser of:
- US & FOREIGN COINS • STAMPS
- COLLECTIONS • ACCUMULATIONS • DEALER STOCKS

Authorized buyers and appraisers for estate or insurance appraisals
at your home, bank or office. All transactions confidential.

SPECIALIZING IN CERTIFIED
GRADED RARE COIN INVESTMENT PORTFOLIOS.

(PCGS, NGC, ANA)

GOLD & SILVER BARS, BAGS, COINS

BOUGHT & SOLD

Please mail us your name if you would
like to be on our mailing list
or Fax us your want lists!

Free Appraisals

FAX: (213) 612-0971

509 W. Sixth Street (6th & Olive), Los Angeles, CA 90014

CALL (213) 626-4027
TOLL FREE (800) 234-CENT

MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

EAST

NOVEMBER

4 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

4 ARMONK, NY. Armonk Ramada Inn, Exit 3, I-684. Coin Show presented by the Cross States Numismatic Association. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

4 ONEONTA, NY. Elks Club, 84 Chestnut St. 1st Annual Coin, Card & Collectibles Show sponsored by the Otsego Numismatic Association. John Sexton, Main St., Portlandville, NY 13834, telephone 607/286-9838.

4 PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpk. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102, telephone 207/775-1656.

4 VICTOR, NY. Sunrise Hill Inn, 6108 Loomis Rd. 13th Annual Coin & Stamp

Show sponsored by the Ontario County Coin Club. OCCC, P.O. Box 977, Canandaigua, NY 14424.

10 MELROSE, MA. Norman Prince V.F.W. Hall, Main St. Coin, Stamp & Collectibles Show sponsored by the Stoneham Coin Club. K. Higgins, P.O. Box 396, Stoneham, MA 02180.

10-11 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 3 mi. W. of Cumberland). Coin Show sponsored by the Western Maryland Coin Club. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7548.

17-18 PARKERSBURG, WV. Holiday Inn, I-77 & Rt. 50. 17th Annual Fall Show presented by Parkersburg Coin Club. Tim Miller, 1906 36th St., Parkersburg, WV 26104, telephone 304/422-4375.

18 TOWSON, MD. Quality Inn, 1015 York Rd. Baltimore Coin Club Coin Show. Paul Finck, Box 9222, Timonium, MD 21093, telephone 301/821-5584.

23-25 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Tarrytown Rd. Westchester Stamp, Coin & Paper Money Show ("WESPNEK") sponsored by the White Plains Coin Club. Earl H. Peltin, Box 122, Eastchester, NY 10709.

24-25 BINGHAMTON, NY. Holiday Inn/Arena, 8 Hawley St. 47th "Coin Is King" Show presented by the Triple Cities Coin Club. Gary Pipher, P.O. Box 217, Johnson City, NY 13790-0217, telephone 607/797-5235 (eves.).

DECEMBER

2 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

2 BREWSTER, NY. Brewster Barn

Mall, Rt. 22 & 6 under intersection of Rt. 84 and I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

8 MELROSE, MA. Norman Prince V.F.W. Hall, Main St. Coin, Stamp & Collectibles Show presented by the Stoneham Coin Club. K. Higgins, P.O. Box 396, Stoneham, MA 02180.

JANUARY 1991

12 MELROSE, MA. Norman Prince V.F.W. Hall, Main St. Coin, Stamp & Collectibles Show presented by the Stoneham Coin Club. K. Higgins, P.O. Box 396, Stoneham, MA 02180.

13 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

SOUTH

NOVEMBER

2-4 LITTLE ROCK, AR. Camelot Hotel (2nd floor Ballroom), Markham & Broadway Sts. Arkansas Numismatic Society 42nd Anniversary Coin Show. Walt Meyer, P.O. Box 56344, Little Rock, AR 72215.

3-4 LAWTON, OK. Howard Johnson Hotel, I-44 at Gore Blvd. Exit. Comanche County Coin Club presents the Gold Mine XV Coin & Stamp Show. M.G. Risley, c/o CCCC, Box 6555, Lawton, OK 73506-0555.

18 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, 301 S.W. 75th Terr., Plantation, FL 33317, telephone 305/791-6198.

23-25 CHARLOTTE, NC. Charlotte Merchandise Mart, 2500 E. Independ-

ence Blvd. North Carolina Numismatic Association Annual Convention. Ted H. Hendrick, P.O. Box 12052, Raleigh, NC 27605, telephone 919/828-9450.

24-25 LEESBURG, FL. Community Center, Venetian Gardens, Dixie Ave. Leesburg Coin Show sponsored by the Lake County Coin Club. Dave Lyle, P.O. Box 472738, Leesburg, FL 34748.

30-DECEMBER 2 ST. PETERSBURG, FL. Downtown Hilton, 333 First St. ~~S. Pete Port Coin Show co-sponsored by St. Petersburg & Gulfport Coin Clubs. Mary Leeuw, P.O. Box 7934, St. Petersburg, FL 33734-7934, telephone 813/527-5077.~~

DECEMBER

1-2 PANAMA CITY, FL. American Legion Bldg., Bay County Fair Grounds,

2230 E. 15th St. 26th Annual Silver Sands Coin Club Coin Show. Frank Schilling, P.O. Box 160, Lynn Haven, FL 32444, telephone 904/265-9847.

JANUARY 1991

3-6 ORLANDO, FL. Orange County Convention Center, International Dr. Florida United Numismatists 36th Annual Convention. Ginger Bryan, P.O. Drawer "D," Gainesville, FL 32602.

11-13 MACON, GA. Macon Coliseum, I-16, Coliseum Dr. Coin, Stamp & Ball Card Show presented by the Middle Georgia Coin Club. MGCC, P.O. Box 913, Macon, GA 31202.

19-20 VERO BEACH, FL. Community Center, 2266 14th Ave. 27th Annual Coin & Stamp Show sponsored by the Treasure Coast Coin Club. Rolla R. Ross,

P.O. Box 3373, Ft. Pierce, FL 34951, telephone 407/466-0475.

24-27 HOUSTON, TX. Adam's Mark Hotel, 2900 Briarpark. 34th Annual Money Show conducted by the Greater Houston Coin Club. Sonny Toupard, P.O. Box 1022, Crosby, TX 77001.

CENTRAL

NOVEMBER

3 KALAMAZOO, MI. Kalamazoo County Center Building (fairgrounds), 2900 Lake St. Coin, Stamp & Collectibles Show sponsored by the Kalamazoo Numismatic Club. John Murphy, c/o KNC, P.O. Box 462, Portage, MI 49081.

3-4 KEOKUK, IA. Keosippi Mall, 300 block of Main St. Coin & Hobby Show

U.S. PAPER MONEY

Buying — Selling

As one of the biggest dealers in all phases of U.S. currency, we need to purchase notes every day! We also stand ready to work your want list.

**National Currency - Large and Small Type
Notes - Obsolete Currency - Fractionals -
Colonials - M.P.C. - A.P.C. - Error Notes**



1923 \$1 Silver Certificate, Choice CU, \$49.50

DENLY'S OF BOSTON

Box 1010, 75 Federal St., Boston, MA 02205

Tom Denly • ANA LM 2849

(617) 482-8477

PCDA Charter Member • PNG #358 • SPMC Life Member #1

THE CANADIAN NUMISMATIC JOURNAL

*An illustrated monthly journal for those interested in
Canadian coins, medals, tokens and paper money.*

Sent to all members of

THE CANADIAN NUMISMATIC ASSOCIATION

organized 1950, incorporated 1963

You are cordially invited to apply for membership.

Classes for membership include:

Regular

Applicants 21 years of age and older.....\$25.00

Junior

Applicants under 21 years of age.....\$12.50

Family

Husband, wife and children under 21 years of
age still living at home. One journal only. List
names and dates of birth.....\$35.00

Corporate

Clubs, societies, libraries and other non-profit
organizations.....\$25.00

Write to

THE CANADIAN NUMISMATIC ASSOCIATION

P.O. Box 226

Barrie, Ontario, Canada L4M 4T2

presented by the Keokuk Coin Club. Tom Gardner, c/o KCC, P.O. Box 172, Keokuk, IA 52632, telephone 319/524-7366.

4 ANTIOCH, IL. Antioch High School, Rts. 83 & 173. 16th Annual Coin Club Show presented by the Antioch Coin Club. ACC, P.O. Box 53, Antioch, IL 60002.

4 URBANA, IL. Urbana Civic Center, 102 Water St. Coin Show sponsored by the Champaign-Urbana Coin Club. Keith LeSeure, 1999 Moraine Dr., Champaign, IL 61821.

11 DAVENPORT, IA. Holiday Inn, 5202 Brady St. (½ mi. S. of I-80 on U.S. 61). 26th Annual Davenport Coin Club Coin Show. Harry D. Fike, c/o DCC, P.O. Box 3193, Davenport, IA 52808.

11 DEARBORN, MI. Al Mata Hall, Oakman Blvd. near Michigan Ave. Annual

Coin Show presented by the Dearborn Coin Club. Helen Sedo, P.O. Box 891, Dearborn, MI 48121.

18 KOKOMO, IN. Ramada Inn, U.S. 31 S. 5th Annual Fall Coin Show hosted by the Kokomo Coin Club. Sharon Young, 1515 E. Markland Ave., Kokomo, IN 46901.

23-25 DEARBORN, MI. Hyatt Regency Hotel, Fairlane Town Center. Michigan State Numismatic Society Fall Convention Coin Show co-hosted by the Israel Numismatic Society of Michigan and the Warren Coin Club. MSNS, P.O. Box 2014, Livonia, MI 48154.

JANUARY 1991

20 MUNCIE, IN. L.A. Pittenger Student Center, Ball State University, 2000 W. University Ave. 34th Annual Coin &

Stamp Show sponsored by the Muncie Coin & Stamp Club. Ray Saylor, P.O. Box 1184, Muncie, IN 47305, telephone 317/288-0371.

WEST

NOVEMBER

4 GREAT FALLS, MT. Sheraton of Great Falls, 400 10th Ave. S. Great Falls Coin & Baseball Card Show presented by the Great Falls Coin & Currency Club. Dave Harris, 622 Central Ave., Great Falls, MT 59403, telephone 406/761-5475.

11 SCOTTSDALE, AZ. Knights of Columbus Hall—Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectibles Show conducted by the Camelback Collectibles Club of Phoenix. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for nonprofit, ANA member clubs and organizations. Entries must be received by the Publications Department at least eight weeks prior to the cover date of the magazine, and preferably as much as four months in advance so announcements can appear in several consecutive issues. Send completed form to:

THE NUMISMATIST
Calendar of Events
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Sponsoring organization _____ ANA # _____

Name of show _____

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name/Title _____ Telephone (optional) _____ /

Address _____

City _____ State _____ Zip _____

DECEMBER

2 CHICO, CA. Holiday Inn, Hwy. 99, Cohasset Exit. Annual Coin, Stamp & Card Show presented by the Chico Coin Club. Al Beck, P.O. Box 1187, Chico, CA 95927-1187, telephone 916/345-7969.

9 CONCORD, CA. Concord Hilton, Main Exhibition Room, 1970 Diamond Blvd. Diablo Numismatic Society's 29th Annual Diablo Coin Show. Maurice Ortiz, P.O. Box 5096, Concord, CA 94524-0096.

9 SCOTTSDALE, AZ. Knights of Columbus Hall—Post 720, 4208 N. 82nd St. Coin, Baseball Card & Collectibles Show conducted by the Camelback Collectibles Club of Phoenix. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

JANUARY 1991

11-13 TUCSON, AZ. Tucson Convention Center, 260 S. Church (I-10, Congress Exit). 27th Annual Coin, Token & Stamp Show hosted by the Tucson Coin Club. TCC, P.O. Box 17021, Tucson, AZ 85731.

ANA EVENTS

MARCH 1991

1-3 DALLAS, TX. INFOMART Conference & Exhibition Center. Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723. Auction by Heritage Numismatic Auctions, Inc., Heritage Bldg., 311 Market St., Dallas, TX 75202, telephone 800/872-6467 (in Texas call 214/742-2200).

AUGUST 1991

13-18 CHICAGO, IL. Rosemont/O'Hare Exposition Center. ANA 100th Anniversary Convention hosted by the Chicago Coin Club. John Wilson, General Chairman, P.O. Box 27185, Milwaukee, WI 53227. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723. Auction by Bowers & Merena, Box 1224, Wolfeboro, NH 08894, telephone 800/458-4646 (in New Hampshire call 603/569-5095).

MARCH 1992

6-8 DALLAS, TX. INFOMART Conference & Exhibition Center. Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 800/367-9723.

The Right Auction Choice!

- Extremely Competitive Commission Rates
- Your Coins Catalogued by Recognized Numismatic Experts
- The Finest Numismatic Photography of All Significant Items
- Generous Cash Advances Available
- P.C.G.S. Auction Express Grading Available (Call for Information)
- Friendly, Personalized Service

Choose the Right Course when it comes time to sell your rare and valuable coins. Mid-American is one of the Top-Five Rare Coin Auction Firms in terms of Prices Realized. We know how to professionally present your holdings to thousands of interested and eager buyers. Call Tom Mulvaney, Dino Payne or Jeff Garrett at 1-800-223-5954 for complete consignment information and upcoming deadlines.



MID-AMERICAN RARE COIN AUCTIONS, INC.
1707 Nicholasville Road • Lexington, KY 40503
(606) 276-1551 • (800) 223-5954



Knowledge, people, and information are tools you can use to excel. Here is a combination of the best and the brightest of those tools.

Learn from the most renowned names in the business. People like Walter Breen, Eric Newman, Anthony Swiatek and Neil Shafer expound on the numismatic areas they know best. Right in the comfort of your own home!

Designed to fit your personal requirements, the newly revised ANA

correspondence course puts numismatics at your fingertips. The ANA Correspondence Course takes you on a grand journey of numismatics. The core of the hobby is neatly compiled in this comprehensive study. Presented in eight sections, with 29 separate and detailed readings, the ANA Course is extensively illustrated with more than 500 photographs.

You can work at your own speed to get the most from each subject. The School of Numismatics will correct and return

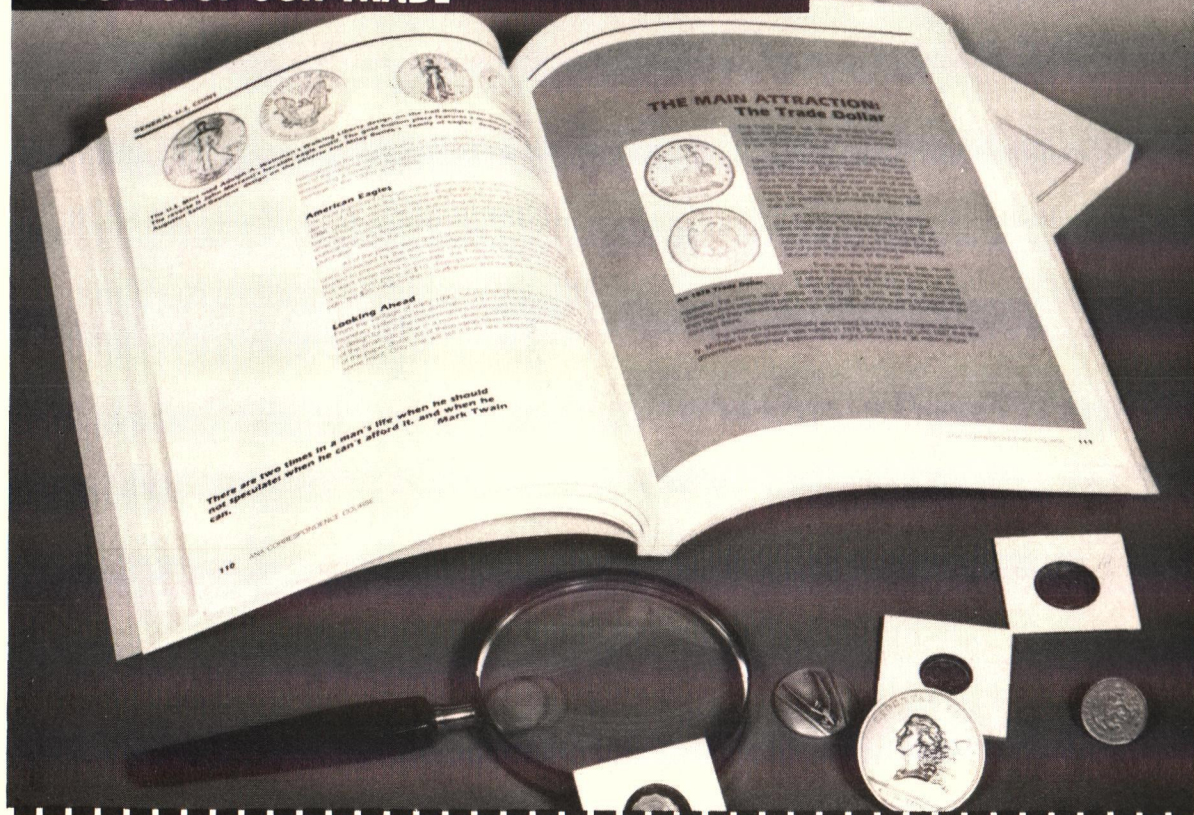
the textbook tests within three working days. Upon completing the course, you will receive a *graduating diploma* that can include *honors* or *high honors* designations.

Make your next acquisition the ANA Correspondence Course—and gain knowledge that will last a lifetime.

A Course
Offered by

**The School
Of Numismatics**

TOOLS OF OUR TRADE



☐ Enroll me in the ANA Numismatic Correspondence Course.

☐ Please send me more information.



Last Name _____ First Name _____ ANA Membership # _____

Street _____

City _____ State _____ Zip _____

ADULTS: ANA member: \$59.00
non-member: \$295.00

JUNIORS: ANA member: \$35.00
non-member: \$195.00

ANA members save up to \$10 by ordering the Course through your ANA member local club. Simply include your local club's ANA #.

ANA Member Club: Adult: \$49.00 Junior: \$30.00

Check enclosed for \$ _____

Bill my credit card: _____

VISA

MasterCard

AmEX

exp date _____

Your signature _____

Mail to:

American Numismatic Association Correspondence Course, 818 N. Cascade, Colorado Springs, CO 80903

Club Activities

The Raleigh Coin Club (C-79478) and the Greensboro Coin Club (C-22260) recently participated in a speaker exchange. During an educational program held in conjunction with the RCC's show, Autence Bason spoke about "Communion Tokens in America." At the GCC's monthly meeting, Alex Armstrong addressed the group about Spanish-American coins and displayed a number of examples.

Since 1913 the Rochester Numismatic Association (C-39705) has issued annually a 2-inch, high-relief medal with the portrait of its immediate past president. The 1990 medal, designed by local sculptor Achille Forgione, honors Jane Hanken. Each member receives a bronze version and the honoree is presented a solid



The 1990 presidential medal issued by the Rochester Numismatic Association honors Jane R. Hanken.

gold issue at the club's annual banquet.

Wisconsin's Racine Numismatic Society (C-7044) featured a program at its June gathering about "World War Collectibles" by Jack Fleischer. His presentation, including an exhibit of money, uniforms, pouches, helmets and paintings, covered the period from the War of 1812 to World War II. For more information about the club's activities, write to RNS, P.O. Box 6, Racine, WI 53405.

ERRORSCOPE, the journal of the Combined Organizations of Numismatic Error Collectors of America (CONECA) (C-124428), received a letter of appreciation from the Marion C. Moore High School in Louisville, Ken-

BLANCHARD

AMERICA'S RARE COIN FIRM

Two Decades of Integrity, Dependability and Fairness in Investment-Quality Coins.


CALL TOLL FREE
1-800-877-7633

2400 Jefferson Highway
P.O. Box 61740
New Orleans, LA 70161-1740
In Louisiana Call (504) 837-3010



MOUNTINGS AND JEWELRY

FOR COINS AND MEDALS

Coin mountings available in 14kt, sterling and gold fill for many coins and medals. Custom mountings for most coins. Crystal protection available for many standard mountings.

Money Clips, Belt Buckles and Bolo Ties for coins also available.

Send \$1.00 (refundable with first order) for our catalog of Distinctive Coin Jewelry. Dealers include letterhead or business card.

HUGHES HOUSE

P.O. Box 2167A
Pompano Beach, FL 33061

305-785-1600

ANA member 120496



tucky, for the outstanding YN seminar conducted by club members John Conway, Harry Ellis, Alan Herbert, Donald O'Neil, and Joyce and Del Romines. In addition to a program by Romines, 133 students received packets containing a sample copy of *ERRORSCOPE*, a booklet by Joyce Romines, a handout from Alan Herbert and numerous coins (including off-center cents, cuds, etc.). The students were thrilled and surprised when special awards of proof sets and large and small cents were presented to six outstanding YNs and four students celebrating birthdays.

California's San Diego County Inter-Club Numismatic Council (C-36) reported that its 33rd Annual COINARAMA, conducted July 7-8, surpassed expectations, with attendance more than 15 percent higher than in 1989 and dealers' experiencing brisk



A souvenir elongated cent issued by the Tulsa Coin Club is used to promote the club.

sales. For numismatic service performed in the San Diego County area, medals of merit were presented to Betty Young of Oceanside and Kenneth Aring of San Diego.

The Tulsa Coin Club (C-8474) conducts auctions quarterly on the fourth Thursday of the month at 7 p.m. in the Tulsa Central Library. For more information about TCC auctions, write to Tim Frick, Auction Chair,

TCC, P.O. Box 4320, Tulsa, OK 74159. To promote the club, TCC has produced an elongated cent, which is available for 50 cents each, plus a self-addressed, stamped envelope, from Paul Miller, P.O. Box 332, Sand Springs, OK 74063.

Membership Report

The following applications for membership, representing membership numbers 151509 through 151844 inclusive, and LM-4453 through LM-4456 inclusive, were received before August 16, 1990. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member)—all applications are for Regular Membership. Absence of a state beading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.



NATIONAL ★ GOLD ★ EXCHANGE

- Competitive two-way markets on PCGS AND NGC coins.
- GOLD-TYPE-DOLLARS AND COMMEMS
- Major importer and supplier of U.S. Gold.
- Low population, rare dates, and better types always wanted.
- Authorized PCGS dealer and ANE market-maker with large inventory for your needs. Call today to learn how we can make the difference in your rare coin acquisitions and trades.
- All transactions are held in strict confidence and your satisfaction is guaranteed.



P.O. Box 21041
Tampa, FL 33622
(813) 289-0173

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director with 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is

not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

ALABAMA

Mary L. McMichael

ALASKA

Leonard E. Abel

Michael P. Greer (J)—Vernon L. Tipka

Alvin Kruse

Phil Riley Jr.

ARIZONA

Lawrence Becker

Phillip L. Brown

G. Les Dawson

Kenneth Marcus

Frank Scheliga—Harold T. Miller

Everett R. Tabor

Charles Tutone

Grayson L. Williams (J)

ARKANSAS

Ada Burch

Anthony M. Orlando

CALIFORNIA

Daniel Abramson (J)

Kole T. Barker

Fred Bergman

Terry Brand—James L. Halperin

V. Wes Burns—James R. Briggs

Danny Chan

Steve Christofferson—Elliot S. Goldman

Jack Evensizer

Henry Frankfurt

Howard Gallagher

Kip Goyle

Elizabeth Greeley

Erin M. Grundy—Fred C. Weinberg

Garett Hattenhauer (J)

Michael Henderson

Darrell E. Honey

Russell Keller

Kim Kirby

Carolyn Leeper—M.P. Hagerty

Marc Lewis

Stephen R. Lowell—Kenneth L. Hallenbeck

Ralph C. Monroe

Frank Muckerman

Dick Oblinger

C.E. Bullowa

COINHUNTER

ANCA
MEMBER
LM 355

Ancient, U.S. and World Coins,
Medals and Currency.

Since 1952, we have dedicated our services to serious numismatists around the world.

We are always happy to provide professional advice and counsel to advanced and new collectors.

We are always seeking high-grade material and offer prompt settlements for collections and estate properties.

If you are selling, we can handle your property by outright purchase or by private treaty or auction.

Buying agent at major international auctions

APPRAISAL SERVICE

For appointment, please call us
at (215) 735-5517 or 735-5518,
or write to:

1616 Walnut St., Suite 2112
Philadelphia, PA 19103



#3



Fremont Coin Gallery



Buy and Sell Silver and Gold Coins
Collections • Estates
Appraisals

RON MILLER

(415) 792-1511

3769 Peralta Blvd.
Fremont, CA 94536

Kerry L. Pieropan—John Saunders
 Kip Proctor
 John N. Quinne
 Ram S. Ratan—Joel D. Rettew
 Pete Richards
 Mark J. Saladino
 Ken Sampson
 Michael Schauf (J)
 Mesfin Seyoum
 Don Shimasaki
 Lisa Skufca—Robert Hughes
 Florence E. Sullivan
 Thomas A. Tamblyn

COLORADO

John Allen
 Terry L. Cox
 Ray E. Harris
 Edward R. Liberatore
 Rilla Shuler (A)—N.B. Shuler
 Robert H. Tandy—Timothy B. Hargis
 Michael D. Webber
 Robert W. White

CONNECTICUT

Adam Chamie (J)
 Philip Groth II (J)
 Dirk R. Hobman (J)—Robert B. Walter

George Janeczko
 Richard S. Lane
 Andrew L. Mastro
 Gerhard Peter
 P. Timothy Smith (J)

DISTRICT OF COLUMBIA

James Frazier III
 Steven C. Hartman

FLORIDA

Jeff Adams
 George Chapkin
 William Coyle
 Leola T. Davidson
 Bill Dillon
 Peter Falotico
 Richard A. Fifer—Thomas A. Palmer Jr.
 Leo M. Flaherty
 Michael Garofano Jr. (J)
 George R. Goodroe—Earl R. Waters Jr.
 Missy Hartzog
 Jerry Hayes
 Richard Hornung
 William J. Miranda
 Daniel Mitchell (J)
 Jenny Newstadt (J)—Thomas A. Mulvaney
 Sam Newstadt

Norman Ross
 Sonya A. Smith (JA)—Samuel L. Smith
 Melina Le Duc Steflovich
 David Stegner
 Barry J. Udell
 Frederick F. Wavrek
 V. Eva Wilson—Dorothy W. Schulz
 Donald R. Yoho

GEORGIA

Matthew Bean
 Bradley K. Belden
 William E. Bunn
 Michael H. Garner
 Damon Myers
 N.T. Soderquist
 A.J. Tucker

HAWAII

Eva T. Shyne

IDAHO

Frank Shuff

ILLINOIS

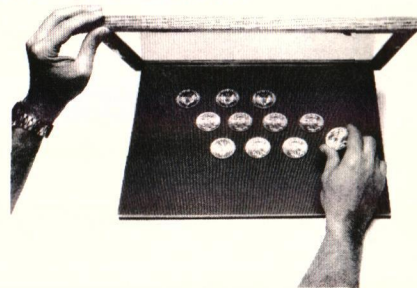
James Blanford
 Clifford W. Collins
 Masao Doi (J)

The Ultimate Collector's Frame LATCH N' LOCK

The unique **Latch N' Lock** system features a cushioned fabric surface that actually contours to your display items. Once the frame is "latched and locked" you can hang it on your wall—all without the use of matting or adhesives.

The **Latch N' Lock** features a glass front with solid oak frame that can be easily rearranged.

Glass Front and Solid Oak Frame with "Contour Cushioned" Fabric Interior. Cushioned Fabric and Hinged Frame Design Allows Display of Coins, Stamps, Medals, Photos and Certificates of Varying Thickness in Just Minutes!



Two Sizes Now Available!
 13 $\frac{3}{8}$ " x 17 $\frac{1}{4}$ " \$29.95 17 $\frac{1}{2}$ " x 21 $\frac{1}{2}$ " \$49.95

Name in a Frame
P.O. Box 631, Dept. N
Rosemont, IL 60018

☐ Yes! Send me _____ 13 $\frac{3}{8}$ " x 17 $\frac{1}{4}$ "
 "Latch N' Lock" Frames for only \$29.95
 each, or _____ 17 $\frac{1}{2}$ " x 21 $\frac{1}{2}$ " frames for
 \$49.95 each.

Please add \$5 each shipping & handling. Il-
 linois residents, please add 7 percent tax.

☐ I have enclosed a check for \$_____,
 payable to: Nu-Dell Plastics Corp.

☐ Or, charge to my

☐ MasterCard

☐ Visa

N1190

Acct. No. _____ Exp. Date ____/____

Name _____

Address _____

City _____ State _____ Zip _____

Signature _____
 (Required for credit card orders.)

We offer a full guarantee for a 14-day return period.

Larry Dolan
Gerald L. Gott
Debbie Ritter
David Summers—Wayne O. Wojdak
Michael T. Taffel
Eva Whitlow—Larry Whitlow
William Winterbauer

INDIANA

Marvin E. Carter II—Gary P. Roessler
David Fairchild
Mark E. Hays
Newton G. Lockwood
John H. Miles

IOWA

Steve Sweeney

KANSAS

Steve Freed
Charles J. Laskowski

KENTUCKY

Robert A. Gorby—Joseph M. Bossi
Paul Murray
Douglas Ruth

LOUISIANA

Richard Barrett

James N. Carter (J)
Craig J. Cimo
Matthew T. Lewis
Tom N. Thompson

MAINE

William H. Fenn Jr.
Galen E. Wilde

MARYLAND

Gregg E. Church
Carolyn Core
Michael Harrar
J. Mandjke
Michael Meredith
Ladislav Plachy
Howard O. Ross

MASSACHUSETTS

Francis E. Castonguay
George Decelle
Roy H. Dorman
John Gloster
Lee S. Hull
Neal J. Maciel
Grier Merwin
Mark Phoenix
Todd Sherman

MICHIGAN

Allan P. Beegle—Patrick A. Heller
Michael A. Biddle
Raymond K. Czap
Gregory Hayes
Charles L. Parr—Robert C. Blaschke Jr.
David J. Pastor
Thomas S. Robinson
Benjamin R. Schilling
Theodore G. Todoroff
Clarence E. Trzaska

MINNESOTA

Doug Bauer
Walter F. Hirschey
Gordon Krabbenhoft
Harold Welch

MISSISSIPPI

Courtney Valentine (J)

MISSOURI

Chris Harruff (J)
Gene S. Patton
E. Stanley Ray
Jim Schuermann
Louis G. Wilson



GOLD, SILVER AND PLATINUM BULLIONS

Best offer for investors and dealers!

Sample indications:

1 oz. Gold Eagle
1 oz. Maple Leaf
1 oz. Krugerrand
1 oz. Gold Panda 1988
1 oz. Gold Nugget
1 oz. Platinum Noble
1 oz. Platinum Koala
1 oz. Silver Eagle

We Buy/We Sell

gold spot +	3% / +	4%
gold spot +	3% / +	4%
gold spot +	\$1 / +	\$5
gold spot +	5% / +	7%
gold spot +	3% / +	4%
plat. spot +	3% / +	5%
plat. spot +	3% / +	5%
sil. spot +	\$1 / +	\$1.40

1. Call TOLL-FREE for other bullion items, Panda in all years and all fractional coins. 2. Prices subject to market fluctuations. Call to confirm. 3. Payment must be sent within 24 hours. 4. All checks must be cleared prior to shipment. 5. NY State residents please add sales tax.

MPM / Maple Precious Metals Corp.

TOLL-FREE 1-800-648-6482

IN NEW YORK 1-212-840-8822

15 West 47th St., Suite 806, New York, NY 10036

ANA LM 4065, Coinet NY 53, Facts B24, Telex 203799 MPM, Fax 212-840-8897



MONTANA

Mary Kramer

NEBRASKA

Richard H. Christensen—Elliot S. Goldman
Robert F. Decker
Steven H. Lee
Timothy J. Taysen

NEVADA

James England

NEW HAMPSHIRE

Paul V. Battaglia (CLM)
David Carleton (LM)
Felix W. Hamel
Thomas A. Julin—Ed Auler
Steven Morehouse
James M. Nielsen

NEW JERSEY

Robert J. Aron
David F. Buck
Joseph H. Canik—Elliot S. Goldman
Andrew Koch
Goagot Lertchitvikul (JA)
Glenn W. Miller
Joseph Novello

Alice K. Ray
Robert Richter
Gary L. Smith
Stella Somershoe
Frank P. Spero Jr.—Joseph C. Deleo

NEW MEXICO

G. Gondeck—Anthony V. Yuro
Dean Johnson
John A. Thies—M.P. Hagerty

NEW YORK

William S. Abbate
Irving G. Barlin—Percy D. Walker
Ian Barnes (J)—Stephen Goldsmith
John Bethon
David F. Blodgett (J)
Roger F. Boda—Carmen A. Pagano
John G. Bradley II—Kostas G. Fatsis
Tom Butler
Peter K. Chin—George Robert Dempsey III
Danny Colish (J)—Robert B. Walter
Michael Coyne
John P. Cross
Kim M. Demers
Vincent Do (J)—V.R. Marshall III
Edwin P. Esposito
Perry Fellwock

Harry G. Gerold
Murray Ginsburg
Stephen P. Goldenberg
Stephen G. Grush
Martin P. Hobby
Paul J. Landsberg
Marc Leno
Brian Mills (J)
Patrick A. Moffett
Harry Nagle
Michael S. Petito
Mike Rawdin—Michael Falkowitz
William Rowe
Barry A. Schwartz
Larry Schweizer
Joseph Sulley
Anjali Vora (J)

NORTH CAROLINA

Cameron R. Dudley Sr.
Lynn Edwards
Warren McGuire—Ted Althaus
J.H. Stevens

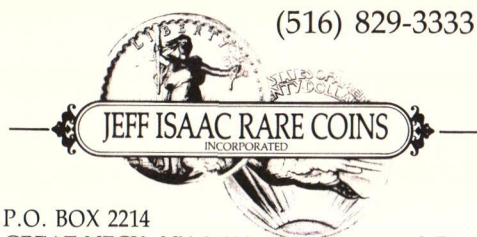
OHIO

Bruce Boyd
Michael A. Cantoni
William V. Falk

PCGS • NCI
NGC • ANACS

WHOLESALE

(516) 829-3333



P.O. BOX 2214
GREAT NECK, NY 11022



ED HIPPS GALLERY

9100 North Central Expressway
Dallas, Texas 75231
(214) 696-3688

*Serving the needs of the beginner
to the most advanced collector.*

We have price lists available upon request for U.S. and foreign coins. Please send your name and address for a free copy. We solicit your want lists and will give it our utmost attention. Whether buying or selling, think of Ed Hipps first.



Stop in and visit
with us when in
the Dallas area.

Les Groynom
Edward C. Maher
John W. Mino
Ken Mote
David W. Poorman

OKLAHOMA

Irving Fisher

OREGON

Warren G. Campbell—Vernon L. Tipka
Richard G. Cole
Larry Emard
Frank Falick (J)—Vernon L. Tipka
Eddie H. Springer (J)—Vernon L. Tipka
Roland E. Wright Jr. (J)—Vernon L. Tipka

PENNSYLVANIA

Julianna Allen (J)
Dwayne C. Askews
Steve M. Berry—Lee Cochran
Walter J. Bily—Harold T. Miller
Michael F. Buck
Stephen F. Bucko Jr.—Stephen Cernobyl
Eleanor Dobin—Dorothy Gershenson
Rick E. Eslinger
Michael Estock—M.P. Hagerty
Patricia Gilpin

Ralph Hague
James E. Jarvis
Keith Jenkins
Dennis Kemmick
William J. Kerzic
Edward A. Krivoniak (CLM)
Richard E. Kunkle
J.O. Lampkin—Elliot S. Goldman
Larry B. Maier
Adrian Meck
William J. Miller—Gerald L. Kocheil
Vincent T. Miscoski
Giuliano Monini—Alan Faden
Joseph E. Mullarkey Jr.
Grady Oxendine
Paul B. Schultz
Nancy Shiff (A)—Theodore H. Shiff III
Thomas Boone Trembley

SOUTH CAROLINA

M.R. Hodge
Michael A. Morris

SOUTH DAKOTA

Patrick Cheever—Elliot S. Goldman

TENNESSEE

Frank J. Provenza

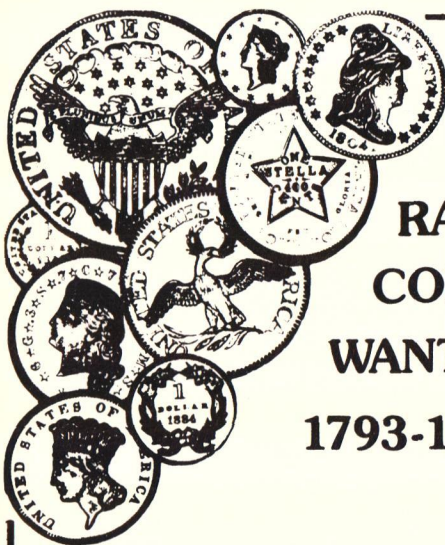
Brian Reyes—Purnie Moore

TEXAS

Joe C. Acock (J)
Stephen R. Blount
Ernie Cavin
Andrew Crouch (J)
Richard Dollen—H.T. Nance
Mark Easton
C.W. Foote
James Gautreaux—Ron Whitaker
Howard E. Heinsohn (CLM)—V.R. Marshall III
Joe A. Hunter
Samuel C. Johnson
David H. Laney
Vernon Mader
Kenneth A. Maynard
S.J. Moreman Jr.
Malcolm Newbould—Steve Ivy
David E. Owens
Curtis Patschke
Armando Rosales
James Syme
Jim Thormahlen

UTAH

Adam B. Rees (JA)—Lawrence B. Rees



**RARE
COINS
WANTED
1793-1930**

**ABBOTT'S-COINEX
CORPORATION**



1393 South Woodward Avenue
Birmingham, Michigan 48009
(313) 644-8565



Foreman's Rare Coins

BUY & SELL: Choice and rare U.S. Colonials, Choice Half Cents & Large Cents • All regular issue U.S. coins, Proof Sets, B.U. Rolls, Commems, and all U.S. Gold.
Authorized agent for the "Higher Buyer" of Choice and Rare Massachusetts Silver

98 West Main Street
Waynesboro, Penna. 17268
717-762-1731



E.A.C.
1192



VERMONT

Robby Mook (J)

VIRGINIA

Charles A. Berryhill

William C. Duncan

Paul E. Hauser

Piedmont Coin Club, P.O. Box 418, Collinsville, VA 24078—Norman V. Fitzwater III

John F. Pitas

Phillip Russell

Arthur T. Trexler Jr. (J)—Arthur T. Trexler

Bob Venezia

William L. White

WASHINGTON

Edward Berg

Boynton Bliss—John P. Konrad

Theodore R. Borchers—Leon E. Hendrickson

Ted C. Marchell—Howard J. Nelson

Robert A. Mayer

Robert Mitchell

T. Schuch (A)

Frank A. Waidelich

Raymond Woo (J)

WEST VIRGINIA

Dominic Gaziano

Herman B. Lewis

WISCONSIN

John P. Benisch

Bruce Wolf

WYOMING

Jason Brabec (J)

Terry P. Roark—V.R. Marshall III

PUERTO RICO

Ramon A. Fernandez Gomez

VIRGIN ISLANDS

Jessie D. Clark

FOREIGN

Keith T. Edney, England

Klaus Kramer, West Germany

Dinny Laufenboeck, Fiji—Edward C. Rochette

David Loh, Canada

Meli Salabogi Malani, Fiji—Edward C. Rochette

Rochette

Wolfgang Paustian, West Germany

Patrick Tan, Republic of Singapore—Desiree

Van Seeters

DECEASED

R 26720 Eugene Bowles, Indianapolis, IN

R 75297 R.S. Farr, Goodland, KS

R 123363 Gerald Fielder, Colorado Springs, CO

LM 1817 Fred W. Gadjen, Louisville, KY

R 69376 John H. Oyer, Chagrin Falls, OH

R 21666 G.B. Sekavec, Oakley, KS

EXPELLED

R 146391 Stephen Cardinal, St. Paul, MI.

Expelled for failure to respond to official ANA correspondence regarding a complaint.

Obituaries

GERALD FIELDER—ANA 123363

Gerald Fielder died August 22, 1990, in Colorado Springs, Colorado, at the age of 51.

He was vice president of the Colorado-Wyoming Numismatic Society and edited its newsletter. He also held membership in the Colorado Springs Coin Club and Colorado Springs Numismatic Society, serving the latter

STATEMENT OF OWNERSHIP, MANAGEMENT AND CIRCULATION

Act of August 12, 1970: Section 3685. Title 39. United States Code

(PS Form 3526, Dec. 1987)

1. Title of publication: *The Numismatist*.

Publication No.: 0029-6090.

2. Date of filing: October 1, 1990.

3. Frequency of issue: *monthly*.

A. No. of issues published annually: 12.

B. Annual subscription price: \$26.

4. Complete mailing address of known office of publication: 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

5. Complete mailing address of the headquarters of general business office of the publishers: 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

6. Full names and complete addresses of the publisher, editor and managing editor. Publisher: American Numismatic Association, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279; Editor: Barbara J. Gregory, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279; Managing Editor: none.

7. Owner (If owned by a corporation, its name and address must be stated and also immediately thereunder the names and addresses of stockholders owning or holding 1 percent or more of total amount of stock. If not owned by a corporation, the names and addresses of the individual owners

must be given. If owned by a partnership or other unincorporated firm, its name and address, as well as that of each individual, must be given.): American Numismatic Association, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

8. Known bondholders, mortgagees and other security holders owning or holding 1 percent or more of total amount of bonds, mortgages or other securities (if there are none, so state): none.

9. For completion by nonprofit organizations authorized to mail at special rates (DMM Section 423.12 only): The purpose, function and nonprofit status of this organization and exempt status for Federal income tax purposes *has not changed during preceding 12 months*.

10. Extent and nature of circulation:

A. Total no. copies (net press run): average no. copies each issue during preceding 12 months—32,616; actual no. copies of single issue published nearest to filing date—33,200.

B. Paid circulation: (1) Sales through dealers and carriers, street vendors and counter sales: average no. copies each issue during preceding 12 months—0; actual no. copies of single issue published nearest to filing date—0. (2) Mail subscription (part of membership pkg.): average no. copies each issue during preceding 12 months—31,021; actual no. copies of single issue published nearest to filing date—31,549.

C. Total paid circulation: average no. copies

each issue during preceding 12 months—31,021; actual no. copies of single issue published nearest to filing date—31,549.

D. Free distribution by mail, carrier or other means; samples, complimentary and other free copies: average no. copies each issue during preceding 12 months—1,532; actual no. copies of single issue published nearest to filing date—1,307.

E. Total distribution (sum of C and D): average no. copies each issue during preceding 12 months—32,553; actual no. copies of single issue published nearest to filing date—32,856.

F. Copies not distributed: (1) Office use, left over, unaccounted, spoiled after printing: average no. copies each issue during preceding 12 months—63; actual no. copies of single issue published nearest to filing date—344. (2) Return from news agents: average no. copies each issue during preceding 12 months—0; actual no. copies of single issue published nearest to filing date—0.

G. Total (sum of E, F1 and 2) should equal net press run shown in A: average no. copies each issue during preceding 12 months—32,616; actual no. copies of single issue published nearest to filing date—33,200.

11. I certify that the statements made by me above are correct and complete.

Barbara J. Gregory, Editor

as president. Fielder was bourse chairman for the ANA's 6th Midwinter Convention and tour chairman for the 11th Midwinter Convention, both held in Colorado Springs, Colorado. In addition, he wrote an article for the *The Numismatist* ("The Numismatist in Space," November 1988, p. 1927) and volunteered time at the ANA Museum.

He is survived by his wife, Mary; a son, Kevin; a daughter, Karla; his mother, Sophia Strohl; a brother, Wes; and a stepbrother, Daniel Strohl.

RAYMOND J. HÉBERT—LM 3700

Raymond J. Hébert of Rockville, Maryland, a renowned authority on Oriental coins, died July 15, 1990. He was 62.

Since 1971, Hébert worked as a numismatist at the Smithsonian Institution's National Museum of American

History. As a specialist in South and Central Asian, Byzantine, Islamic and Greek coinage, he oversaw the museum's collection of Oriental coins. In addition to frequently lecturing and writing on professional topics, he was a member of the Oriental Numismatic Society and the Society of Ancient Numismatics. Several of his articles were published in *The Numismatist*. Hébert is survived by his wife, Meryem; two sons, Jonathan and Peter; two brothers, Paul and Robert; and three sisters, Theresa Woodward, Cecile Robiehaud and Lorraine Quercio.

GORDON B. SEKAVEC—ANA 21666

Gordon B. Sekavec, an ANA member for 37 years, died April 30, 1990, at his home in Oakley, Kansas, at the age of 82.

Sekavec, a retired physician, prac-

ticed medicine in the manner of a "horse and buggy doctor"—available anytime, anyplace. He is survived by his wife, Frances; two sons, Jay and Glenn; two grandsons, Jeffrey and Gordon; five brothers, Steve, Edison, Harvey, Marion and Archie; and a sister, Irene Stull.

JAKE B. SURECK—ANA 4731

Jake B. Sureck, an ANA member since 1935, died August 5, 1990, in Oklahoma City.

He served on many ANA committees and was awarded the ANA Medal of Merit in 1969. Sureck, one of the founding members of the Oklahoma City Coin Club (OCCC), served five terms as its president and chaired numerous committees. He also was a charter member of the Oklahoma Numismatic Association.

**CLASSIC
COIN COMPANY**

BUYING

**NO DEAL
TOO BIG!**

**Brian Hendelson
718-465-3243**

Rare Date United States Gold Coins . . . Our Specialty for More Than 20 Years.

Market makers in all U.S. dated gold, commemorative gold and PCGS gold in all denominations from \$1-\$20.

Our dated and PCGS gold inventory numbers more than 3,000 coins and is always changing and growing with numismatic rarities.

WANT LISTS OUR SPECIALTY.

**Give us a call at
1-800-327-5010**

WE'RE NOT JUST FOR DEALERS.

Teletype: FACTS K-82
Coinnet FL-46

Members ANA-PNG, FUN
PCGS-Level 1 Marketmaker

*William
Youngerman
Inc.*

RARE COINS
PRECIOUS METALS
William Youngerman, Inc.
P.O. Box 177 (Mailing)
Boca Raton, FL 33429-0177

(407) 368-7707 (in Fla.) • (800) 826-9713 (Fla. WATS)
(800) 327-5010 (outside Fla.)
FAX: 407-394-6084

**NEED
EXTRA CASH?
WE WANT TO BUY AND SELL
LARGE SIZE CURRENCY**



Silver Dollars, Sterling Silver, Clad Halves, Canadian Silver, U.S. Silver, War Nickels, Scrap Silver, Rare Date Gold, and Bulk Gold Coins.

Silver (solid "Sterling" or "Coin"), Ladies and Men's Common Watches, Men's Antique Jewelry, Pendants, Brooches and Rings. We also sell Diamonds 14K Gold Frames, Chains and Jewelry to the trade only! Call for quotes.

"Two Stores to Better Serve You"

JUSTRITE RARE COINS, INC.

Buying • Selling • Gold • Antiques • Stamps • Currency
Buying Baseball Card Collections

4313 18th Avenue, Brooklyn, NY 11218 (718) 436-1605
47 West 47th Street, New York, NY 10036 (212) 719-4716

SLOAT SYSTEM NY03

Leonard Helicher, President

Life member of: FUN - AINA - MANA - GSNA - ANS - ISNA - BRNA
MSNS - DNA - GENA - ANA - INA - CSNS - GNA - TSNS - MNS - CCC

Kurt R. Krueger

ANA LM 863

is buying

***Collections, Estates,
Hoards, and Singles of***

United States Coins, Foreign Coins & Currency, National Currency, Type Notes, Tokens, Medals and Oddments.

I am in constant need of material to supply the demand of my large clientele and am willing to travel anywhere to view your holdings, if warranted. Whether you have a single item or a six-figure collection, I would appreciate the opportunity to discuss a confidential transaction with you.



160 N. Washington Street
Iola, Wisconsin 54945
(715) 445-3845

U.S. Gold Coins
Type Coins
ANACS Coins

**Buying &
Selling Quality
Numismatic Items**

Commemoratives
Silver Dollars
Inaugural Medals



Send your hard-to-find list to:



JOHN PAUL SAROSI, INC.

NUMISMATISTS



110 1/2 MARKET STREET, JOHNSTOWN, PA 15907
(800) 334-1163 • (814) 535-5766



Comprehensive catalog and monthly ANACS listings available, free of charge.

JOHN PAUL SAROSI, LM ANA 2505; KATHY SAROSI, LM ANA 3178

SHOULD YOU CONSIDER PURCHASING ANCIENT COINS?

WE THINK SO & THE REASONS ARE:

1) HISTORY & ART: Machine-made modern coins simply can't be compared to the skill and artistry utilized by ancient artisans in the designing and execution of ancient coins. Whether you consider a silver tetradrachm of Alexander the Great issued in 336 B.C. or a bronze sestertius of Nero struck in A.D. 54, the sense of history associated with ancient coins simply cannot be compared to mass-produced, machine-made coins issued during the past century. The artistry associated with ancient coins is often favorably compared with the finest of classical sculpture, pottery, and design. A perfectly preserved ancient coin is a **master-piece of ancient art and of ancient history**.

2) SUPPLY: When there were relatively few investor/collectors of ancient coins, the supply always seemed to be sufficient. Now that the numbers of buyers have increased, it has become painfully apparent that the number of new ancient coins coming onto the marketplace is simply not sufficient to meet current demands, let alone the number of coins that will be needed in future years.

3) DEMAND: When you have investment funds buying ancient coins and spending in 1987-1989 almost **40 million dollars** and you add to this the numbers of new collector/investors who have become aware of the potential of ancient coins but who prefer to assemble collections on their own, it is readily apparent that there is a great deal of demand for choice ancient coins. It is estimated by a number of independent dealers that the population of people who actively buy ancient coins has **tripled** in the past **3 years**.

4) SALABILITY: Unlike national coinages, the market for ancient coins is truly **international**. Not one nation dominates the marketplace, and unlike some series of modern coinage, there has not been a system of artificial grading or price-structure that is recognized in one country but ignored in almost all others. Public auctions of ancient coins and coin shows that feature ancient coins are held on a regular basis in the United States, Great Britain, West Germany, Switzerland, France, Italy, and many other countries around the world. The market price is determined not by a designated few, but by the open buying and selling of ancient coins and is truly **international** in scope.

5) POTENTIAL FOR PROFIT: From the above, one can readily see that ancient coins should be looked at very closely as a vehicle for potential future gain and as a very enjoyable and historically associated endeavor.

We have built and continue to build some of the finest ancient coin collections in the world. If the above points seem valid and if what we say **makes common sense**, then we urge you to contact us to learn more about the **world of ancient coins**.

If you are **seriously interested** and would like to receive a free brochure more fully explaining this fascinating area, **PLEASE CONTACT:**

RARE COINS & CLASSICAL ARTS LTD.



In New Jersey
(201) 761-0634

Dr. Arnold R. Saslow
P.O. Box 374
South Orange, NJ 07079
"Specialists in Museum Quality Coins"
Member: ANA, ANS, SAN AINA, INS, Fellow RNS



In California
(619) 345-7161

ANA Honors 25-, 40- and 50-Year Members

The American Numismatic Association gives special recognition each year at its anniversary convention to those members who have achieved 25, 40 or 50 years of continuous membership. Individual members celebrating 25 years are awarded silver medals engraved with their name, membership number and anniversary year, while 40-year members are given pins and 50-year members receive medals in gold. Clubs achieving 25 and 50 years are presented special, mounted certificates bearing the club's name and initial year of membership. The following individuals and clubs were acknowledged at the 99th Anniversary Convention in Seattle, Washington.

25-Year Members

Muriel Abramson	R 55657	Allen Corson	LM 1188	Cyril J. Grillot	R 55831
Doris F. Alden	R 53579	J.W. Courter	R 53552	Edward R. Grove	R 55462
Leon Aldrich	R 55572	Wilford D. Crist	R 55010	Oswaldo S. Guglielmo	R 55670
Walter D. Allan	LM 1005	Bruno D'Aston	LM 598	Gordon L. Hackney	R 53653
Wilbur T. Amaker	R 55810	M.G. Davis	R 55959	Hoyt S. Haddock	LM 646
Russell E. Ames	R 55709	William Robert Davis	R 54665	Herbert E. Hakala	R 54182
David C. Amey	R 54767	Leo E. Deland	LM 1009	Edward S. Halkovetz	R 54377
Robert R. Armstrong	R 54302	Doc A. Denton	LM 782	James C. Hall	R 55217
Lou Atwell	R 54948	David J. Deruiter	R 53887	Russell G. Hancock	R 55369
Walter Audubon	LM 609	Albert Devalve	LM 611	Richard H. Hanewald	LM 675
C.L. Babcock	LM 642	Jack J. Diamond	R 54702	James R. Hanna	R 54922
Harry Baisley	R 54912	Russell J. Dickens	R 54183	William H. Harper	R 55951
George D. Barnbaum	LM 1206	William E. Dickison	R 55162	Jim H. Harrell	LM 685
Thomas F. Barnes	LM 622	Joseph E. Dinardo	LM 714	Raymond L. Hastey	R 54280
W.H. Barte Jr.	R 55812	Esther Diskin	R 54857	Donna W. Hawes	A 53853
W.E. Bartlett	R 54007	Gordon G. Douglass	R 55209	Donald L. Headings	R 55742
Autence A. Bason	A 54239	John H. Doyle	R 54119	Richard J. Henderson	R 53622
Tom Bay	R 55302	Robert Drolenga	R 54876	Thomas Hereford	R 54435
Douglas S. Beatty	LM 1097	Howard C. Dunham Jr.	R 55642	Howard W. Herz	LM 1625
Milton J. Becker	LM 747	Robert D. Dunmire	R 55106	John P. Hess Sr.	R 53770
Harlan J. Berk	LM 762	Timothy Dunn	R 53816	Charles Higgins	R 54736
Wayne M. Besenty	R 54807	Thomas W. Easton Jr.	R 55073	Nelson R. Hilbert Jr.	R 54107
J. Eugene Bianco	R 55449	Jack Ehrmantraut Sr.	R 54131	F. Hildebrandt	R 54060
David Bland Jr.	LM 677	Lewis M. Elton	R 55726	Herbert R. Hogue	R 54227
Russell Blank	R 55735	Gary W. Engelbart	R 53896	Jacob Hoogeveen	R 55194
Thomas P. Blasingame	R 53600	Robert O. Engle	R 54907	Jesse Hoogeveen	R 55193
John L. Bluck	R 53985	Gerald A. English	R 55701	C.L. Hoskins Jr.	A 55222
Buell S. Borden	R 54231	Herbert H. Espy	R 55310	Carol A. Hover	A 54668
Andrew G. Boseman	R 54898	Steve Estes	R 54510	William J. Hover	R 54667
Fred Boughton	R 55771	Emil N. Eusanio	R 55814	George B. Humphreys	R 54746
Ronald Bradley	LM 1199	Chet Falkenhainer	R 55651	Daniel L. Hurkett	LM 2467
Donald E. Brigandi	LM 3315	John Falloon	R 54033	Erasmus Iannaccone	LM 1905
Harvey M. Brown	R 55860	Margaret A. Farnam	LM 643	Gail Ittelson	A 55871
Rita B. Brown	R 55898	Ellen A. Feltner	A 53809	Leona Ittelson	A 55870
Roy J. Buettner	R 53990	Seymour Finkelstein	LM 1267	Warren D. Ittelson	A 55869
Jack R. Burton	R 53556	Dr. Frank B. Flint	R 54416	Dr. Merle W. Jacobs	R 55591
Tye Buxton	LM 1602	Michael Follett	LM 628	T.H. Jacoway	R 54428
Walter Caldwell	R 54853	Lee A. Foreman	R 54043	Bernard Jagodzinski	R 54235
Robert Wiley Calvert	R 55245	Mark Forney	R 55647	Charles A. Jednorski Sr.	R 55157
John Campanella	R 55856	John K. Fox	R 55638	C.W. Johnson Jr.	R 55398
Malcolm Carrier Jr.	R 53512	Milton R. Friedberg	LM 1528	Sam Johnson	R 55687
William L. Carson	R 55480	Dr. Harold W. Fuller	R 55040	W. Bill Jones	R 54756
George A. Chambers	A 54353	Robert Gellman	R 55939	Solomon Stephen Kagin	LM 725
Ruth S. Chambers	R 54352	Forrest William Getzen	R 55777	S.E. Kay	R 55840
Carl Chaplan	R 53701	Warren H. Gille Jr.	R 53581	Evie Kelley	R 55724
Donald A. Clark	R 54055	Mitchell Goldstein	LM 647	James H. Kelley	R 53837
Capt. Joe K. Clema	R 54565	Pauline Gossett	R 54900	Frank S. Kenyon Jr.	R 55127
R.S. Clunan II	R 55836	Clyde B. Gray Jr.	LM 594	Abbott F. Kinney	R 55924
Thomas H. Condron	R 55556	C. Maxson Greenland	R 53673	H. Clifford Kirk Jr.	R 54541
Robert Kenneth Cook	R 53947	Carleton E. Greenwood	R 53882	F.W. Knecht III	R 54206
		Eugene A. Griffin	R 53489	Larry Knee	R 55096

John Knight	R 54790	Thomas B. McCartney	R 55964	Paul Padget	LM 2683
Henry Koval	R 53588	Milton R. McLain	R 55216	Jerry Parsons	R 55522
Arthur A. Kramish	R 53968	W.E. McNeely	R 54172	Walter Perschke	LM 3552
Robert L. Krause	R 54748	Donald G. Mellen	R 54143	Earl N. Petersen	LM 667
Leonard B. Kray	R 54643	Paul Mestern	R 55680	George J. Peterson	LM 1770
Rev. Harold R. Lanman	R 54483	John J. Metzger Jr.	R 53568	William M. Peterson	R 55309
Ernest E. Larson Jr.	LM 1652	Norman F.A. Mikat	R 55882	Michael S. Pink	R 54145
Earl S. Latimer	R 55366	Arnold G. Miller	R 54580	E. Lamonte Pitzer	R 53717
Jay M. Lenny	R 53769	H. Read Miner	LM 633	Theodore Pollock	R 54465
Michael M. Levin	LM 593	Harry J. Mitchell Jr.	R 53721	John R. Powers	R 55949
Ronald Levin	R 55008	Jerry Montana	R 53596	Joe A. Presley	LM 614
Gil Levy	R 54225	E. Al Mueller	R 55761	Donald G. Punshon	LM 764
John J. Lipinski	R 54685	Jeffrey A. Munger	LM 718	Frank R. Purdy	R 53997
Kenneth J. Lockard	R 55090	Walter F. Myrick	R 55112	Everett A. Rafert	R 55655
O. Lombardo	LM 728	Frank P. Neal	R 55203	T.J. Ray Jr.	R 55734
John B. Love	LM 785	Ralph A. Neepcr	R 54638	Luke L. Reiley	R 54077
Vernon W. Lowe	LM 931	John G. Nellen	R 54704	Joel D. Rettew	LM 702
Dennis A. Luck	LM 2241	Grant L. Neville	R 54363	Helen B. Rhodes	R 55823
Frances Luke	A 53818	Cecil P. Newkirk	R 53772	Herbert D. Rice	R 53880
Herbert Lupka	R 54471	Robert R. Newman	R 55411	Sol J. Riveles	LM 1220
James E. Mackay	R 54369	Thomas O. Nichols	R 53687	Thomas D. Robertson	R 53565
Vincent J. Madorma	R 55791	Dane B. Nielsen	R 55413	Dr. Hans Rollinger	R 54349
Sylvia Magnus	LM 872	John T. Nolan Jr.	R 55892	Thomas F. Rusolio	R 54508
Glenn E. Martin	R 54927	Harlan C. Nupen	LM 1092	John A. Ross	R 55099
Irwin H. Mason	LM 1761	James C. Osborne	R 54808	R.R. Ross	R 55394
Vern Matheny	LM 1370	Alyce E. Ostler	R 55770	John A. Roysce Jr.	R 54793
A.H. Mathews	R 54185	Stephen Owen	R 54797	Harris H. Rusitzky	LM 617
James B. May	R 54868	Arthur G. Pabian	R 55273	Donald A. Sanders	R 54889

Silver Towne



BUY • SELL • TRADE

WE SPECIALIZE IN

U.S. Numismatic Coins • U.S. Gold Coins
Silver Dollars • Gold and Silver Bullion Coins
Krugerrands • Maple Leafs
Gold and Silver .999 Fine Bars

WE OFFER THE FOLLOWING SERVICES

Photo-Guarantee • Appraisal & Want List
Gold Jewelry & Silverware Patterns
Refining Terms on Scrap Gold and Silver
Melting & Assaying
Investment Counseling and Portfolios

P.O. Box 424
Winchester, Indiana 47394
(317) 584-7481



Owners:

LM 995

Leon E. Hendrickson, David Hendrickson

PELCO COINS



UNITED STATES COINS

SERVING THE COLLECTOR & INVESTOR

- Honesty & Reliability
- Managed Portfolios Available
- Facts, Coin Net & CompuServe

BUY — SELL — TRADE

- Certified & Raw
- Bullion to Rare Coin Trades
- Want Lists actively worked

CALL US FIRST — TOLL FREE

- 800/FOR PELCO (800/367-7352)
- Ask for our quarterly mailings,
- Investor pack & price lists.

Same location & good service for 12 years!



ANACS
Submission
Center



3501 E. LIVINGSTON AVE.
COLUMBUS, OH 43227 614 231-1008

Seymour Sandos
 Edgar Allen Saunders
 Edmund J. Schenck Jr.
 Donald W. Schleicher
 Richard R. Schubert
 Forrest D. Schwartz
 H.F. Shellenberger Jr.
 James H. Shoffner
 Hazel C. Short
 Donald E. Sites
 F.W. Skogsberg
 Charles C. Smith Jr.
 Joseph F. Smith
 Samuel L. Smith
 Arnold Sparks
 John Spero
 Peter S. Stewart
 Pearl J. Stillman
 Perry Stokes
 Dr. Jack E. Stucky
 George J. Sullivan
 Welly C. Suzuki
 H.V. Sweeten
 George Tarbox
 Stephen D. Tebo
 Hugh E. Tener
 Lewis Thames

LM 840
 R 55785
 R 53668
 LM 681
 R 55464
 R 54867
 R 54559
 R 54478
 A 54167
 LM 3571
 R 54725
 R 54110
 R 55817
 LM 1002
 R 55559
 R 55158
 R 53698
 R 54798
 R 54886
 R 54081
 R 54445
 R 54180
 R 55569
 R 32682
 LM 650
 R 55577
 R 53514

Arthur T. Thornton
 Ernest Tickner
 Walter Lester Tofte
 Michael A. Tramte
 M.C. Turnbow
 Armando Valle-Toledo
 C.L. Van Diviere Jr.
 J. Jay Van Grover
 Philip F. Vancleave
 Reece Vandergriff
 Hugh Vanvalkenburgh
 Priscilla M. Vince
 Percy D. Walker
 John Warhol Jr.
 Philip Ward Warner
 James M. Welch
 Wendell Weltzien
 William G. Whitehead
 Paul Whitnah
 Robert P. Wilkins
 Arthur R. Williams
 Albert F. Wilson
 Robert R. Wilson
 Philip Marvin Wing
 Sid Young
 Michael R. Zagorin

R 54409
 R 55483
 R 54367
 LM 2093
 R 55503
 R 55197
 R 55167
 LM 729
 R 55967
 LM 781
 R 53686
 A 53870
 R 55481
 R 53506
 R 55639
 R 55942
 R 55396
 R 55024
 LM 787
 R 54896
 R 54421
 R 55422
 LM 585
 R 55755
 R 55091
 LM 1381

25-Year Clubs

Ames Coin Club C 54523
 Big Island Coin Club C 53794
 Boeing Employees Coin Club C 55557
 Cherry Hill Coin Club C 55376
 Defiance Coin Club C 55372
 Elkhart Coin Club C 55879
 Ezra Meeker Coin Club C 55879
 Georgia Numismatic Association LC 30
 International Organization of C 54215
 Wooden Money Collectors
 Killington Coin Club C 54910
 Leisure World Coin Club C 54384
 Maine Numismatic Association LC 13
 North Coast Coin Club C 54249
 Numismatics International C 55514
 Prince Georges County Coin C 55037
 Club
 Roanoke Valley Coin Club C 55425
 St. Louis Numismatic Association C 55612
 Salisbury Coin Club C 54802
 South Hills Coin Club C 54776
 Space Coast Coin Club C 55506
 Stoneham Coin Club C 54801
 West Volusia Coin Club C 55663
 World Coin Club of Missouri C 55877

QUALITY WORLD COINS

We are one of the nation's leading experts in quality world coins. Whether you're buying or selling, it will pay you to check with us.

*We offer: Experience - Knowledge -
 Reliability - Dedication -
 Extensive Stock - A Solid "Time-
 Tested" Reputation*

M. Louis Teller, Norman I. Applebaum, Ph.D.
 Members of ANA, NASC, FUN, INS, OIN, RNS, SIN, etc.

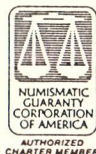
M. LOUIS TELLER NUMISMATIC COMPANY

15910 Ventura Blvd., Suite 729
 Encino, California 91436
 Phone (818) 783-8454
 FAX (818) 783-9083



LM 1246
 LM 1347

MAJOR MARKET MAKER IN HIGH QUALITY U.S. GOLD AND SILVER



ANACS
Submission
Center

AMERICAN
NUMISMATIC
EXCHANGE

ALWAYS BUYING
 GEM CERTIFIED AND UNCERTIFIED
 U.S. COINS



EAST SHORE RARE COINS INC.

88 BROADWAY, SUITE #1, HICKSVILLE, N.Y. 11801
 516-942-0043 FAX 516-938-6127 COINNET NY84 FACTS A75

40-Year Members

Alvin Anteen	R 18188
George H. Becht	R 18258
Clifford Benjamin	R 18492
Robert Starr Benner	R 18227
John E. Borhek	R 17896
Col. Drury Callahan	LM 4280
James E. Charlton	LM 1677
Joan Christiano	R 18096
Howard Cohen	R 18197
Col. James R. Connor	R 18162
H.G. Corbin	R 18462
Edmund Delaurentis	R 18373
Polly Dodson	A 18602
Leonora Donald	A 17978
William Donner	LM 829
Milton W. Eisenstein	R 18154
Paul Simon Essof	R 18460
Edwin M. Fisher	R 18129
Paul E. Grove	R 18379
Albert L. Hall Jr.	R 18489
Arthur W. Hirsch	R 17991
Deane Howard	R 18247
Clyde Hubbard	R 18455
Anton Jeppesen	R 18192

Earl G. Johnston
Erwin Klein
Robert Kowalke
Beynon J. Lahr Jr.
Charles F Larkin
Irving A. Levin
L.R.D. McKinney Jr.
Lester Merkin
J.M. Miller
Heinz E. Mueller
George W. Olinger
Feori F. Pipito
Ira D. Plank Jr.
J.R. Raines
Robert M. Ramsay
Leon S. Rosenblum
Paul R. Schafer
Howard Schein
Robert Schonwalter
Jonah R. Shapiro
H. Kels Swan
George E. Troxel
Frederick B. Troxell
Syl C. Tully
Samuel M. Upton
Roslyn Vendt
Charlie E. Wall

R 18073
R 18221
R 17968
R 18609
R 18547
LM 312
R 18485
LM 341
R 18164
R 18424
R 17903
R 17894
R 18520
R 18471
R 18364
LM 303
R 18620
R 18504
R 18054
R 18569
R 17957
R 18642
R 18281
R 18538
R 17990
R 18038
R 18064

Moe Weinschel	R 18554
Arthur Wenderoth	R 18257
Robert Bruce Whiting	R 18334

50-Year Members

John C. Aldinger	R 7982
Oliver M. Arnold	LM 238
A.E. Bebee	LM 110
John Haldiman Jr.	R 8148
Maj. Howard J. Keefer	LM 183
David D. Levy	R 7944
Rudolph F. Meyer	R 7806
Ernest Mullis	R 7950
Kurt Prober	LM 95
Robert L. Raymond	R 8177
Fred E. Roganson	R 8201
Rev. A. Rottering	R 8256
R.W. Searle	R 7864
David Simons	R 8023
George Suzuki	R 7794
John E. Tidwell	R 7906
Granville G. Tunstill	R 8098

50-Year Clubs

Orange County Coin Club	C 7868
Cedar Rapids Coin Club	C 7880

WANTED

Canadian Coins, Tokens &
Banknotes for Cash or Consignment

**1984, 1985, 1986 & 1987
CNA AUCTIONEER**

*Please ship consignments for our
upcoming auctions directly to our
Vancouver office or our Post Office Box in
Blaine, Washington.*

We are one of the largest buyers of
Canadian, and are **CASH BUYERS**
for any Canadian material.

**J & M Numismatic
Investments**

106 W. Broadway, Vancouver,
B.C. V5Y 1P3 Canada
(604) 876-7181
P.O. Box 9 - 332 H St.,
Blaine, WA 98230 U.S.A.

AMERICAN RARE COIN, INC.

Buyers and Sellers of
Quality Rare American Coins

Specialists in:

ALL U.S. Silver Dollars (Singles & Rolls)
ALL U.S. Gold Coins
ALL U.S. Commemoratives
ALL U.S. Proof Coins
ALL U.S. Type Coins
ALL U.S. Mint State Coinage
Investment-Quality U.S. Coinage

We are actively seeking high quality Collections/
Estates and will pay top prices for top quality.
Call us before shipping material. Providing your
Collection/Estate warrants us to come to you,
we would be delighted to make arrangements.

ICTA

470 Sunrise Hwy.

West Babylon, NY 11704

(516) 661-4466 • (516) 661-4917

Joseph A. Paterna • ANA LM 2776

**CANA
MEMBER**

Paying Top Prices

Not Just A Slogan But Guaranteed Results:

- 1) We are consistently one of the biggest buyers at any major coin convention.
- 2) Year after year we have bought more collections from collectors than other dealers on a competitive bid basis.
- 3) We have one of the larger mail order businesses in the country, and we are constantly in need of good numismatic material.
- 4) We have never had to pass up a collection because of size.
- 5) If you have a collection for sale, we would appreciate having an opportunity to show you how much we can pay.

You Have The Following Options Available:

- 1) You may ship your coins to us with the prices wanted.
- 2) You may ship your coins for our offer. We will contact you immediately with our offer.
- 3) Large collections we will travel to see.

HOUSE OF STUART, LTD.

326 Delaware • P.O. Box C
Tonganoxie, Kansas 66086
Phone 800-641-3631



Gary Sturtridge ANA LM 645, PNG 190.
Bank Reference: Wyandotte Bank, Kansas City, Kansas.



- DEALERS IN INVESTMENT QUALITY RARE COINS
- PLEASE CONTACT
**JOHN R. PASCIUTI AT
(508) 879-5490 OR
WRITE**
- N.A.O.N.E., P.O. BOX 2588
FRAMINGHAM, MA 01701

WANTED

PCGS and NGC
Mint State and Proof 66-67 coins
Also need MS and PR 65 Material

Paying our usual high prices

Our mailing list will be sent upon request. Phone 904/377-7439 or fill out coupon.

Name _____
Street or P.O. Number _____
City _____
State _____
Zip Code _____
Numismatic Specialty _____

If none, write none

☐ Check box if you wish our exclusive recommended buys

Bryan, Ltd., Inc.

P.O. Drawer D, Gainesville, FL 32602
Phone 904/377-7439



LM-1622



357



LM-6



92



LM-139

At ANACS, Some Things Will Never Change

- ◆ Our Credibility
- ◆ Our Integrity
- ◆ Our Consistency
- ◆ Our Quality Service
- ◆ Our unyielding commitment to serve the
interests of coin enthusiasts year in and year out

Amos Press, Inc. is proud and excited to have ANACS, the nation's most thorough, unbiased, third-party, coin-grading service, join its team. And though change is a fact of life, at ANACS there are some things that will never change (count on it!).

◆ **The same professional management and staff of skilled and experienced graders will remain with ANACS.** You can be sure that your valued coins will receive exactly the same consistent, unsurpassed grading service you have come to expect from ANACS over the years. Our third-party judgments on each and every coin guarantee you the objectivity and consistency in grading you have the right to expect. We gain nothing from any decision made on any coin, assuring you that the grades your coins receive are right on the money.

◆ The ANACS CACHE™, the state-of-the-art way to store and display your coins, will continue as the premier encapsulation product on the market. The ANACS CACHE™ is the surest way to protect and insure the value of your prized coins for generations to come - and the most handsome way to display your coins so they stand out in a crowd.

◆ ANACS prompt, reliable and cost-effective service to its Authorized Submission Centers will remain steadfast. We guarantee our service. We guarantee prompt turnaround times without exception. We stand as ready to meet your coin-grading needs as we always have. Put us to the test!

What's coming that's new and exciting?

With the purchase of ANACS, API is committed to advancing the hobby and industry and to putting ANACS on the cutting edge of coin-grading technology-a future that will benefit coin enthusiasts by providing greater consistency, repeatability, and objectivity than ever before for decades to come. API has been a leader in coin publishing for over 30 years, committed to the coin hobbyist, collector, and investor. Our commitment to ANACS has just begun. Let the excitement begin!

Take your coins today to one of the many ANACS Authorized Submission Centers for unsurpassed grading and quality service. For information on our ASCs or becoming an ASC, call toll-free, 800-367-9723.

ANACS
The premier, independent coin-grading service

A Pair of Counterfeit \$10 Gold Pieces

SEVERAL MONTHS AGO I discussed genuine and counterfeit gold coins and their diagnostics ("Diagnostics of Genuine and Counterfeit \$1 Gold" [March 1990, p. 458] and "Two Counterfeit \$5 gold coins" [May 1990, p. 815]). This installment will examine two counterfeit \$10 pieces.

Perhaps the most important diagnostic of counterfeit gold is the odd "look" that nearly all such pieces have. Although this characteristic is next to impossible to show in a black-and-white photograph (even a color photograph doesn't do it justice), it is something you should be aware of.

The gold used in counterfeit coins is exactly the same fineness as that of

genuine pieces. Therefore, the weight and specific gravity of the counterfeits are well within Mint tolerances for the



BY DON BONSER

issue. Why, then, is the color different?

Trace elements in refined gold vary in concentration from one mining location to another. Even though these elements are present in infinitesimal amounts, they can change the color of



Actual Size: 27mm

Counterfeit 1894 \$10 gold piece.

SCARCE SYNGRAPHIC SPECIALS

1899 \$1.00 Silver Certificates.

Scarce, complete set (13) F-226, F-226A, 227/236. Beautiful GEM Set. SPECIAL \$2,675.00

1899 \$1.00 Silver Certificate Cut Sheet (4). F-229. Superb Crisp New.

SPECIAL \$695.00

1902 \$5. "Brotherhood of Locomotive Engineers Cooperative National Bank of Cleveland." The longest name of any National. CU, faint fold.

ONLY \$475.00

1928-A, 1928-B Silver Certificate.

Rare experimental issue: 1928-B #X00000011B; #Y00000011B; 1928-A #Z00000011B. This very rare low no. set. Crisp New

Priced at \$695.00

URGENTLY WANTED: Idaho Territorial Note; 1st or 2nd charter. Very Fine or nicer grade desired. Please describe or send photo of note, indicating price desired.

Our ads have appeared in every issue of *The Numismatist* since 1941.

AUBREY and ADELINE BEBEE

ANA Life #110, P.O. Box 4290, Omaha, NE 68104



Small depressions are noticeable around the date on the counterfeit 1894 \$10.

the gold very slightly, enough so that a trained eye can see the difference. In addition, die preparation and striking methods used by counterfeiters rarely approach the level of sophistication of the U.S. Mint. This, too, can appreciably alter the appearance of the bogus product. All these factors combine to give the counterfeit a luster, color and surface texture different from the gen-

uine, Mint-made piece.

Quality varies between counterfeits, but when I examine a coin, I usually make up my mind about its authenticity even before I take it out of its holder. Closer examination sometimes proves my first impression wrong, however, this is where other diagnostics come into play.

The first coin I'd like to discuss is a counterfeit 1894 \$10, shown here. Note the overall absence of abrasions on the obverse and reverse. Although a number of genuine uncirculated gold coins certainly exist with very few abrasions, most show more than this piece. Some counterfeiters deliberately put marks on their coins—and even “artificially” circulate them—to make them harder to detect.

Note the many small depressions around the date. Depressions originate



The counterfeit 1894 \$10 shows tooling above the D of TEN D. A counterfeiter tools his dies to hide defects; his efforts show up as raised lines on each coin struck by the dies.



THE OTHER SIDE OF THE COIN

American Heritage Minting, Inc. is well known for English coins. But we are also extremely knowledgeable and active in the U.S. market as well. If you want accurately graded copper, silver, and U.S. gold coins at reasonable prices, send us your want list. Or, contact our President, **WILLIAM P. PAUL**, for an individual consultation.

**AMERICAN HERITAGE
MINTING, INC.**

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA • (215) 576-7272

OKLAHOMA FEDERATED GOLD & NUMISMATICS, INC.
In conjunction with National Silver Dollar Conventions, Inc. presents

ELEVENTH NATIONAL SILVER DOLLAR CONVENTION

NOVEMBER 8-11, 1990 (Set up Wednesday, Nov. 7th, 5:00-8:00 P.M.)

ST. LOUIS, MISSOURI

**Cervantes Convention Center, 801 Convention Plaza
St. Louis, Missouri 63101**

Fifth Annual National Silver Dollar Roundtable “Dollar Day”!!

Wednesday, November 7, 1990—10 A.M.-4:00 P.M.

(NSDR Members Set-up 8-10 A.M., November 7th)

NSDR Members and their invited guests only!

*Special Room Rates Available Thru:

Sheraton St. Louis Hotel (314) 231-5100 • Holiday Inn (314) 421-4000

ADMISSION FREE • PUBLIC INVITED

M & M Travel 1-800-426-8326

Security By: Positive Protection, 7578 Navigator Circle, Carlsbad, CA 92009
(619) 431-1575 Robert Brueggeman

400 Tables With Over 1000 of America's Leading Silver Dollar Specialists!
Over \$100,000,000 Worth of Silver Dollars, U.S. Gold, Commemoratives, Type Coins, Jewelry, Paper Money and other Rare Coins on display and for sale.

Special Silver Dollar Investment Seminars with Scheduled Guest Speakers:
Bruce Ampsacher, Randy Campbell, John Dannreuther, Mike Fullenz, David Hall, Leon Hendrickson, and Clark Samuelson.

The Professional Currency Dealer's will hold its 5th Annual National Paper Money Convention in conjunction with the 11th N.S.D.C. Dates and times will be the same as the N.S.D.C.
For details contact: Kevin Foley, P.O. Box 589, Milwaukee, WI 53201, (414) 282-2388.

AUCTION BY:

HERITAGE

NUMISMATIC AUCTIONS, INC.

BOURSE INFORMATION: AUCTION INFORMATION:

John Highfill or Marlene Highfill
c/o Oklahoma Federated Gold & Numismatics, Inc.
P.O. Box 25 • Broken Arrow, OK 74013-0025
(918) 451-0665 • (918) 451-0478
FACTS G53 • FAX 918-455-2843

Bob Merrill
c/o Heritage Rare Coin Galleries, Inc.
The Heritage Building, 311 Market Street
Dallas, Texas 75202-9990
(214) 742-2200, WATS: 1-800-US COINS (872-6467)



Actual Size: 27mm

Counterfeit 1908-S \$10 gold piece.

as marks on the surface of the genuine coin the counterfeiter uses as a template to make his dies. These marks then appear on every coin struck from those dies. How can they be detected without seeing two or more counterfeits side by side? Depressions have the same surface texture as the surrounding fields, while contact marks show freshly exposed metal.

Note also the tool marks above the D of TEN D. on the reverse. A counterfeiter tools his dies to hide defects, and these efforts show up as raised lines on each coin struck by his dies.

The next piece is a counterfeit 1908-S \$10. This specimen shows wear, so it was either artificially circulated, or perhaps it passed as genuine for awhile. Its color differs from that of an authentic coin, but the wear and



A depression appears on the upper portion of the 8 in the date on the counterfeit 1908-S \$10.

many contact marks make it much more difficult to detect than the previous example. Also note the large depression on the "8" of the date.

An upcoming column will detail some genuine and counterfeit \$20 gold pieces. Until then, be careful and remember—if that "gem unc." is priced at a level too good to be true, it probably is.

TILDEN COIN COMPANY

"Merchant of History"

Mailing Address
P.O. Box 680713
Orlando, FL 32868
407-884-9398 (Phone # and Fax)

Office (by appointment only)
1175 South Spring Centre
Altomonte Spring, FL
407-682-COIN

Buying and Selling Rare U.S. Collector Coins
No Hype - Projections, Plastic or Promotions
Want Lists and Correspondence Solicited
U.S. Gold Our Specialty

**NOVEMBER SPECIAL: Pre-1950 Choice Original
B.U. Lincoln Cent Rolls—\$10.00 postpaid**

Marin Numismatics

98 Main St. #201, Tiburon, CA 94920 • 415/435-2601

Donald H. Kagin
Ph.D./Numismatics
ANA LM #724

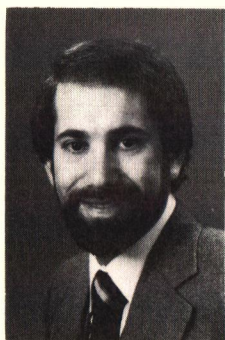


Specializing in Private Gold Coins
& Patterns

Send for a free price list of PCGS, NGC, etc. coins

BECHTLER COINAGE

C. BECHTLER \$1 K1, 30G, PCGS AU50 Sharp Strike with pleasing surfaces	\$2900.00
\$2½ 64G, 20C, K11, PCGS AU53 Scarce	6800.00
\$2½ 70G, 20C, K13, PCGS AU53 Lovely Sharp Struck. Scarce	6350.00
\$5 C. BECHTLER 134G, 21C, PCGS EF45 with Luster. The Guide Book Plate Coin K20	4250.00
\$5 134G, 21C, PCGS AU53. Scarce	3450.00
A. BECHTLER \$1 K24, PCGS Choice AU55 with much luster	1950.00
\$1 K24, VF with typical slightly wavy planchet	660.00
\$5 A. BECHTLER K27, PCGS AU50. Rare early die state without die break in LIN	4950.00



Donald H. Kagin, Ph.D.

Free autographed copy of the award-winning book *Private Gold Coins and Patterns of the United States* with every order. Or, order book today for \$29.95; \$125.00 for limited edition leather and gold.

Foreign Paper Money

continued from page 1785

keeping your focus on a manageable segment of the paper money spectrum than in finding a subject to explore.

Where can you obtain material for Class 9 exhibits? While world paper money is still not a "mainstream" part of numismatics in the United States, the number of dealers who handle it (and those who handle it exclusively) has increased greatly within the 20 years that I have been searching for it.

In addition to coin shops and shows, consider militaria shows and flea markets. World paper money is frequently found among personal memorabilia, especially that of military veterans. You have to be familiar



This 20-korun note of the Republic of Czechoslovakia was issued in 1945 and features a portrait of Karel Havlicek Borovsky.

with the material you want to buy when you go to such non-numismatic outlets; pricing tends to be more "seat of the pants" there. You may be for-

tunate enough to find some genuine bargains in such cases, especially when it comes to varieties.

What makes a successful exhibit in

We stock all types of World Banknotes (no U.S. notes). We have World Banknotes for all collectors from beginners to the advanced. Our stocklist is large and takes 4-6 sections to complete. Separate listing for Chinese Banknotes. We also try to stock many of the new issues from all countries. Sample of current list 50¢ (\$1 overseas).

Dealer/Investor: We have one of the largest stocks of World Banknotes priced per 5, 10, 25, 100. Both new and older issues. Sample 50¢ (\$1.50 overseas).

BUYING: Always interested in buying World Banknotes, singles, collections and modern notes in bulk per 100 or 1000.

NORTHWEST BANKNOTE IMPORTS

WILLIAM G. HENDERSON (ANA LM 1998)
P.O. BOX 73037 (ANA)
PUYALLUP, WA 98373-0037
PHONE OR FAX (206) 848-9194

MEL STEINBERG & SON

World Paper Money



P.O. Box 752
San Anselmo, CA 94960
Telephone: (415) 453-9750
Fax: (415) 457-4432

WE ARE MAJOR BUYERS OF

Better European, British Commonwealth, French & Portuguese Colonial, Far East, Latin American & African Banknotes.

FREE PRICE LISTS

Class 9? The key to this class is the general attractiveness of most paper money. Certainly British "white fivers" can get boring in a hurry, but most world paper money is colorful, artistic, and frequently considerably larger than the U.S. notes your viewers are familiar with. Some notes are strikingly beautiful and will attract a viewer from across a room because of their eye appeal. Capitalize on that aspect of your material.

An added feature of exhibiting in this class is that seven cases are authorized for paper money, so don't let your cases look cluttered. Even if you have quite a few varieties to show, judicious use of photographs or photocopies and setting off the notes with attractively spaced card backgrounds, ribbon or even empty space will make it easier to relate the text of

the exhibit to the specimens.

Both basic and special numismatic information are important in Class 9. If your theme is a numismatic backwater, you will have to include all of the basic information that you want or expect the public and the judges to know. This may restrict your treatment of details. If the exhibit covers a topic with a more well-known body of knowledge, you can depend on parts of the audience and all of the judges to have the basic knowledge needed to understand your exhibit (or have access to it at the convention).

Again, if your theme is unusual or very narrow, you may have difficulty finding certain notes for your exhibit. Since completeness can earn up to 15 points, you may want to modify your theme so that it fits what you have been able to collect.

Rarity and condition are judged in the same manner for coins, medals and paper money, but a "doggy" note is even more conspicuous than a merely "good" coin because dirt and wear on a note are likely to be more apparent. The visual advantages offered by notes are lost if the notes are low grade, so make special efforts to show the highest-grade pieces possible.

The dark side to showing pristine notes is reflected in two significant risks of exhibiting paper money. The high-intensity arc lights used in many exhibit halls are hazardous to notes. Subtle colors, especially non-intaglio underprints, will fade when exposed to such light. In a one- or two-day convention that is not a problem, but an exhibit may be in place for six full days at an ANA show. You will have to make your own decision about

If You're Not Getting TIA's Rare Coin Listings... You're Missing Some of the Best Coins On The Market!

Four Important Reasons To Buy Your Coins from TIA Rare Coin Galleries -

- **Selection** - Over \$7,000,000 worth of rare coins that are widely diverse and genuinely scarce. No generic stockpile here!
- **Price** - Our prices are both reasonable and fair. We base our prices on the prevailing wholesale market. You are sure to get a good value every time!
- **Quality** - We make every effort to offer a solid representation of the upper end of each coin's certified grade. We carefully select each coin we purchase.
- **Timeliness and Accuracy** - We use a computerized database system to keep track of our inventory. We are constantly updating our system to provide you with timely and accurate rare coin listings.

FREE

Get a free copy of our latest price list and our informative newsletter, the *Tangible Investment Advisory*. Just write us with your name, address and telephone number, or call us toll free at the number below.

**Call Toll Free
1-800-245-7600**



RARE COIN GALLERIES

A Division of Tangible Investments of America • 1811 Chestnut St., Suite 301, Philadelphia, PA 19103

what level of risk or damage you are willing to tolerate. Be especially wary of showing notes overlapped by labels, arrows or other notes. When those items are removed at the end of the show, you may find a "shadow" on the note.

One way to decrease this risk is to bring extra table covers to the show and place these over your exhibit during non-viewing hours. Although lights are frequently dimmed at night, there are still many hours of dealer-only and judge-only full illumination during the convention when you would like to have your exhibit protected. Of course, you must be responsible for placing and removing such covers yourself; you cannot expect the exhibit chairman's staff to do it for you.

Another potential hazard in show-

ing top-grade notes is the damage that can occur if the exhibit case glass breaks and falls on the exhibit. Some exhibitors place the notes in acetate or mylar holders to protect against such a possibility. Although some judges are opposed to seeing notes exhibited in holders, most recognize the hazard and overlook the visual distraction when awarding points for attractiveness. Again, the protective measures you take are your own decision.

Remember that there are many satisfactions in exhibiting, even if you do not receive the top awards. First, you will learn a great deal about your notes. As a teacher must first be an expert in the material to be taught, so an exhibitor must study to obtain the information presented in the exhibit.

Second, you obtain recognition as an expert in your field, bringing offers

of more material to collect and more information about what you have already collected. Interested viewers will search you out to share their information and experiences about your material.

Finally, there is a tremendous camaraderie among exhibitors that transcends individual conventions and adds substantially to your enjoyment of numismatics. Join the ranks of paper money exhibitors; you will find any number of people willing to discuss proven techniques for building great presentations and to help you benefit from exhibiting. •


Joseph E. Boling has collected world notes, coins, medals and bonds since the early 1960s and specializes in Japanese issues. A past president of the International Bank Note Society, he is director of the ANA's Judges' Familiarization and Certification Program.

TOM'S COINS

*Specializing in
United States, Hawaiian
and Foreign Coinage*

TOM McAFEE

P.O. Box 1256
Winter Park, FL 32790

R-20705
LM-869  MEMBER



R-3380
LM-541

POPULAR PAPER MONEY



A-11 \$1.00 SUSSEX BANK, NEWTON, N.J. This neatly designed note features a blacksmith and wagonload of hay. Although not signed or dated, it is circa 1860. This GEM UNC note can be ordered for \$17.25, postpaid. We'll include all our latest price lists and other exciting information on PAPER MONEY COLLECTING and automatically place your name on our mailing list for future offers. Don't delay as stocks are limited! We are not an approval service.

DORIC COINS & CURRENCY

P.O. BOX 911-NT
NO. ATTLEBORO, MA 02761-0911

Forman Enterprises, Ltd.

COMPLETE NUMISMATIC SERVICES FOR THE:

- Collector • Investor • Dealer

WE CAN HANDLE IT ALL:

- Rare U.S. Coins • Paper Money
- BU Rolls • Proof Sets
- Numismatic Books • Mint Errors
- Paper Money Errors

BUYING OR SELLING:

- Let the professionals at Forman's guide you with confidence

P.O. Box 5756, Philadelphia, PA 19120
(215) 663-1814



Harry J. Forman / Ruth W. Bauer
—ANA Life Members—
—Serving Collectors Since 1955—

Attention Dealers

Write or call for Littleton's 24-page U.S. Coin Buy List!

If you deal in U.S. coins full-time or part-time, we'd like to send you a free copy of our big 24-page monthly U.S. Coin Buy List — offering up-to-date Littleton buy prices for rolls and bags, as well as individual dates and grades for a wide range of 20th Century Coins, Dollars, Type, Commemoratives and Gold.

We buy more coins than any other retail dealer in America, from Good through Uncirculated grades. We offer expert appraisals, and fair payment for sound material. Send for our complete buy book and take advantage of our new higher prices!

Send name & address to:

Or phone

(603) 444-5386
Weekdays 7:30-4:00
Eastern Time

Littleton
Coin Company

Dept. BYAD84,
Littleton, NH 03561

Teletype:

FACTS (D-97),
Coin Net (NH07)

Serving collectors nationwide since 1945



JOHN GULDE, ANA LM #956 COIN and STAMP GALLERY

GULDE is GOLD!

U.S. Gold Coins—a specialty for over 20 years. All U.S. Gold traded, from large lots of Twenties to a single rarity. **Dahlonaga, Charlotte, and Carson City** Gold of particular interest—we are the top buyer of these branch mints in gold.

Visit or call our full-service coin and stamp showroom. We attend the major shows and sales and do business in all parts of the country. When it comes to U.S. Coins, we are on top of the market.

John Gulde/Coin and Stamp Gallery also handles Pandas, Eagles, Maples, and is an official distributor of the Swiss Helvetias. Silver also traded in bars, bags, and B.U. rolls.

Since 1970 John Gulde has been the accurate, fast-payment buyer of scrap gold from the trade. Write or call for our long-standing buy formulas.

John Gulde Coin and Stamp Gallery

4216 W. DUNLAP, PHOENIX, AZ 85051

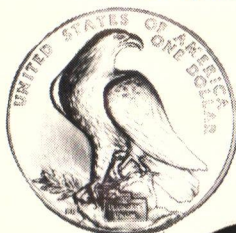
(602) 242-2885



PANDAAMERICA

THE LEADER IN MODERN ISSUE WORLD COINS

PandaAmerica, the exclusive U.S. distributor for the 1988 Platinum Proof Koala • the exclusive U.S. distributor for the Singapore Mint • an exclusive distributor for China Mint • primary agent for Israel Government • U.S. distributor for World Wildlife Fund commemoratives ...



pandaamerica

23326 Hawthorne Blvd., Suite 150
Torrance, CA 90505

(800) 472-6327 (213) 373-9647

Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, 7 1/8 x 9 1/4-inch journal published monthly and distributed to all American Numismatic Association members as part of their membership. Circulation is currently 32,000; each issue averages 176-192 pages.

Space	One Month	Per Month on Contract*		
		3 mo.	6 mo.	12 mo.
Display Classified	\$ 81.00	\$ 76.00	\$ 71.00	\$ 67.00
One-quarter page	124.00	117.00	110.00	105.00
One-half page	241.00	230.00	216.00	204.00
Full page	456.00	433.00	410.00	389.00

*Rates shown in the 3-, 6- and 12-month columns reflect the discounts awarded contract advertisers.

GENERAL INFORMATION:

Contracts available for 3-, 6- and 12-month periods, at 5-, 10- and 15-percent discounts, respectively, when contract requirements are fulfilled. Frequency will be consecutive unless scheduled otherwise. An additional 5-percent discount will be given to contract advertisers for payment made in advance. No advertising agency commission is granted. **Cancelled contracts will be rebilled at the next applicable rate.** Page position on regular advertisements may be requested but cannot be guaranteed. One tear sheet is furnished each display advertiser as proof of insertion. Because of advanced deadlines, prices stated in many ads may be subject to change. No advertisements are accepted from minors unless accompanied by a statement of financial responsibility signed by parent or adult guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show that they have been marked as copies with the date of manufacture. *The Numismatist's* right to edit copy, to require payment in advance or to decline any advertisement in part or in whole is specifically reserved.

PREMIUM POSITIONS (full-page ads only):

Preferred placement of advertisements is available for 20 percent above the cost of regular advertisements. Preferred placement ads are positioned in the first half of the magazine as far forward as possible.

Unless otherwise specified, guaranteed placement of advertisements is available for 35 percent above the cost of regular advertisements. Advertisements are placed on a specific page for the duration of the contract. All positions subject to availability. Preferred position contract advertisers must change ad at least every three months during life of contract or risk loss of position.

COVER POSITIONS:

Contact your ANA advertising representative for details.

MECHANICAL REQUIREMENTS:

Full-page dimensions are 6 1/8 x 8 1/8 inches; half-page dimensions are 6 1/8 x 3 1/8 inches; quarter-page dimensions are 3 x 3 1/8 inches; display classified dimensions are 2 x 1 3/4 inches.

Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations.

DEADLINE:

Copy must be received by the 20th of the month, six weeks preceding the month of publication, to ensure insertion in the next issue. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the month of publication, the previous month's ad will be repeated unchanged.

AD COPY:

Ad copy must be typed legibly and double-spaced on separate sheets of paper and never included in the body of a letter or

transmittal. New ad copy or changes cannot be accepted over the telephone. Trade names may be used, but the name of the responsible officer (an ANA member) must also appear. Proofs of ads can be provided if copy is received by deadline date. Advertisers will be charged for extensive changes after initial typesetting. There may be an extra charge for heavy typesetting.

Halftones should be 120-line screen. Art must be provided by the advertiser, and photography of numismatic items will be billed at prevailing national rates. Bleeds may be accommodated **ONLY** in pre-printed inserts.

REFERENCE POLICY:

Advertisers are required to submit the names and ANA membership numbers of owners and/or principal officers of their firm, as well as banking and business references. **Advertisers of numismatic items must be members of the ANA.**

REMITTANCES/CREDIT POLICY:

Make all remittances payable to American Numismatic Association. Credit will be extended to contract advertisers only. A late charge of 1 1/2 percent will be applied to balances remaining unpaid after 30 days. Payment must accompany advertisements submitted by non-contract advertisers.

Advertising contracts will be suspended or cancelled when unpaid balances are 60 days past due, with cancelled contracts being rebilled at the next applicable rate.

SHIPPING INSTRUCTIONS:

Send correspondence and advertising materials to Advertising Department, The Numismatist, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279. Any comments or complaints regarding advertisers in *The Numismatist* should be referred to the Advertising Department.

ANCIENTS

Your dealer and auctioneer in West Germany for your quality collection of Ancient, Medieval and European coins and medals. Four auctions each year in Munich.

NUMISMATIK LANZ MÜNCHEN

Dr. Hubert Lanz
Maximiliansplatz 10
D-8000 München 2
West Germany
Tel. (4989) 299070
Fax. (4989) 220762

Send this ad for a FREE sample of one of our latest auction catalogs and tell us what you are collecting.

If you are interested in SPANISH, SPANISH COLONIAL COINS AND ANCIENT COINS

then please see me
at the ANA
at the New York International
at Chicago CICF

KURT SPANIER

P.O. Box 37 • Las Rozas (Madrid) Spain

Empire Coins

Ancient Coin Specialists

- Buying • Selling • Want Lists • Books
- Appraisals • Consignments • Referrals
- Exclusive Auction Bidding Service
- Six Fully Illustrated Catalogues
- Two Major Auctions Per Year and
- Attends all MAJOR shows & sales.

Empire Coins, Inc.

801 W. Granada Blvd., Suite 305
Ormond Beach, FL 32174-8278
Phone (904) 677-7314
FAX (904) 677-7324

Ancient Artifacts and Coins at Wholesale Prices!

Call for free catalog, toll free
1-800-426-2007

SADIGH GALLERY

303 Fifth Avenue, Suite #1603
New York, NY 10016
212-725-7537

DISPLAY CLASSIFIED

Edward J. Waddell, Ltd. ANCIENT COIN SPECIALIST

Greek, Roman & Byzantine Coins

Bought - Sold - Appraised

Illustrated Catalogues

(sample copy on request)

Want lists actively serviced

7910 Woodmont Avenue
Suite 1104

Bethesda, MD 20814

(301) 654-0470

PNG #275 • ANA LM 2209

WHOLESALE TO ALL!

100 ancient coins in flips and attributed.
A diverse lot including Nero, Caesar
Augustus, Alexander the Great, Biblical
"Widow's Mite", etc. Only \$475.00,
postpaid, with satisfaction guaranteed.

London Coin Galleries

Mission Viejo Mall

Mission Viejo, CA 92691

I-5 at Crown Valley (714) 364-0990

GENERAL

Schroeder's RARE COINS

BUYING, QUALITY U.S.,
FOREIGN AND ANCIENT COINS

11125 Park Blvd., Suite #104

Seminole, FL 34642

(813) 392-3366

"Specialists in U.S. Foreign and Classical Numismatics"
ANS • ANA LM 1207

Louisiana Numismatic Portfolios, Ltd.

Engaged in the buying and selling of rare coins

P.O. Box 3045

Monroe, LA 71210

(318) 322-2646 • FAX (318) 361-0672

FedEx Address

130 DeSiard St., Ste. 1108

Monroe, LA 71201

Wayne Hummel, LM 3543 • Brian Yutzy, LM 4166

GENERAL

APTE TO BUY

WANTED: Gold Coins, Silver
Dollars, Early Type, Choice
Numismatic Material, Collections
and Accumulations

DONALD APTE, INC.

T/A Virginia Coin Investments

444 Maple Avenue East

Vienna, VA 22180

(703) 281-6363 • ANA LM 621, PNG

Glendining's

Where the world's rarest coins and medals have
been sold at auction since 1900. 25 sales every
year. Mail bids accepted. Competitive commission,
confidential and speedy service to sellers and
buyers. Now with representation in North America.
Write for FREE sample catalogue, brochure
and subscription form.

John Kolbeck, Glendining's,

P.O. Box 882, Stevens Point, WI 54481

Tel: 715-341-5687 Fax: 715-345-1131

Tell them
you saw it in
The Numismatist
when ordering
products or services
from our advertisers!

James & Sons Ltd.

Buying & Selling Certified Rare Coins

Selling to dealers and
collectors for over 25 years.

James F. Sunderland

Numismatist

Member: PCGS • NGC • ICTA • ANA LM797

239 Gold Coast Lane

Calumet City, IL 60409

(708) 862-3800

6240 W. 95th St.

Oak Lawn, IL 60453

(708) 599-0004

GENERAL

TEXAS NUMISMATIC INVESTMENTS, INC.

Specializing in
P.C.G.S., N.C.I., AND
A.N.A.C.S. CERTIFIED COINS,
SILVER DOLLAR ROLLS AND BAGS,
ALL U.S. GOLD COINS, ALL PROOF
AND MINT STATE TYPE COINS

CASEY NOXON

P.O. Box 26625, Austin, Texas 78755
(512) 343-4350

GENERAL

When in New York
Stop In and Visit the Rare Coin
and Bullion Showplace of the City

BRIGANDI COIN CO.

Dealers in Rare U.S. Coins Since 1959
Open 9:30 a.m. - 5:30 p.m.
60 W. 44th St., New York, NY 10036
(212) 869-5350
Donald E. Brigandi
Robert A. Brigandi
John E. Brigandi
Life Members of the ANA
Members of the Professional Numismatists Guild

GENERAL

CERTIFIED NUMISMATIC INVESTMENTS, INC.

John F. Maben, Jr.
Ron Drzewucki, Jr.
P.O. Box 2123
Cherry Hill, NJ 08034
(609) 424-9040

Member: PNG, ANA LM 3254

Lyn F. Knight inc.

Professional Numismatist
and Notalist

P.O. BOX 7364
OVERLAND PK., KS 66207
(913) 262-7860
or (800) 243-5211

Member PNG, ANA LM 716

Collectors & Investors Wanted

*Numismatic Coins	*Silver Dollars
*Gold Bullion	*Modern U.S. Coinage
*Silver Bullion	*U.S. Gold Coins

Mail Order—Coin Conventions—
Teletype Service.

Southern Coin Investments

6065 Roswell Rd. NE, Ste. 1000, Atlanta, GA 30328
(404) 393-8000
ICTA • ANA LM 1105
LIFE MEMBER. Most regional and major state numismatic organizations.

THE COIN EXCHANGE

All coins and currency
bought, sold and appraised

143 Sixth Street
Pittsburgh, PA 15222
(412) 261-9003
Charles Litman

HARRY IS BUYING

Hoard! Collections!
Accumulations!
of

COINS & CURRENCY

HARRY E. JONES

P.O. Box 30369
Cleveland, OH 44130
(216) 884-0701
PNG - ANA LM

R.C.I. of Ramsey

BUYING/SELLING

gold, dollars, commems, type,
wholesale/retail, investment portfolios

PCGS, NGC

FACTS G46, ANE market-maker

Suite 106, 10 S. Franklin Tpk.
Ramsey, NJ 07446
1-201-825-3205

ANA LM #3171

PNG #380

We are currently seeking consignments
of U.S. and foreign coins, antique
watches, estate jewelry, baseball cards
and vintage cars. Call now for a sched-
ule of upcoming auctions and a free
sample catalog.

Auction U★S★A

Perfection Building
1423 W. Fullerton
Chicago, IL 60614

312/871-7200 • FAX 312/871-8010

KIRK KELLY RARE COINS

BOX 5754
GREENVILLE, SC 29606
(803) 242-1679

NSC North State Coins

Cloverleaf Plaza • P.O. Box 661
Kannapolis, NC 28081
Phone (704) 788-4653
1-800-682-7958 in N.C.

Dan Talbert—ANA LM 2712

Centerville Coin & Jewelry Connection

We are active buyers & sellers of all U.S.
numismatic coins including U.S. gold, silver
dollars, & type coins (low grade to gem).

We are also active buyers & sellers of silver
& gold bullion items be it coins, bars or scrap.

264 N. Main, Centerville, OH 45459
513-436-3003
Ed & Shirley Fritz, Owners

GENERAL

Heading for Florida?

Make Edgewood in Jacksonville
your first and **BEST** stop!

- U.S. Coins • Foreign Coins
- Gold & Silver • Coin Jewelry
- Metal Detectors

EDGEWOOD COIN CO.

936 S. Edgewood Avenue
Jacksonville, FL 32205

Mon.-Fri., 10:30 to 5 Sat., 10:30 to 1:30

DELAWARE VALLEY RARE COIN CO.

STONE CREEK CENTER
455 BALTIMORE PIKE
SPRINGFIELD, PA 19064

Toll Free: (800) 345-8188
(215) 328-5544

WANTED—COLLECTIONS

Competitive prices paid for
**COPPER, NICKEL,
SILVER & GOLD COINS**

We will purchase the
ENTIRE COLLECTION, not just the
"hot" items, from good to proof.

Great Lakes Coin Co.

Norman Talbert, ANA Life Member
P.O. Box 16036, Cleveland, OH 44116
(216) 356-0055

California Numismatic Investments, Inc.

Rare Coins, Currency and Precious Metals

*Major Dealers in Gold,
Silver and Rare Coins*

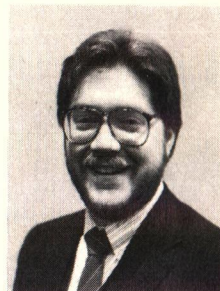
Richard J. Schwary
(213) 316-1388

1712 S. Pacific Coast Hwy.
Redondo Beach, CA 90277
PCGS • PNG

Coin Market Insider's Report

by David L. Ganz

Coin Market Insider's Report
takes the pulse of the marketplace
and talks about the buys, the sells
and the trades that all collectors
and investors are interested in.



David L. Ganz

FTC moves against PCGS, and obtains a consent decree . . . David Hall, CEO of the grading service, seized the initiative with good PR and put a positive "spin" on an otherwise potentially damaging situation . . . FTC consumer protection director Barry Cutler is quoted in the *Wall Street Journal* as saying that there were other complaints besides those settled with the consent decree . . . See Scott Travers article in this month's *COINage* with details.

Response from the coin industry is to call for a summit meeting at Long Beach Oct. 10 . . . Attendees will include representatives from grading services; wholesale & retail coin dealers; bullion dealers; auction houses; trading and quotation networks; and commercial shows & conventions . . . This month's *COINage* features an article on one possible solution: a Coin Czar . . .

ANA Farran Zerbe Winner: ANA's highest honor to *COINage* publisher Jim Miller, a 25-year ANA member . . . Viewing the proposal to move towards a small-sized dollar: CBS's Andy Rooney, with a balanced view, seen on the Charles Kuralt show . . .

Elected to the ANA Hall of Fame: Chet Krause . . . New visitor's entrance: at the U.S. Mint, Denver, drawing 237,000 visitors each year . . . Report on Gold Taxes & Regulations in 13 countries available at \$79 from The Gold Institute, 1026 16th St. NW, Suite 101, Washington, D.C. 20036 . . .

Home front news: Pam, at 3¼, is out of diapers . . . Elyse, at 5½, starts kindergarten and is now a swimmer underwater or on the surface, thanks to the Florida condo . . . Scott, at 8, started third grade & has a Whitman "Coin Hobby" kit with his ANA life membership . . .

Seen at a disco at the Seattle Sheraton: ANA staffers Steve (Shake 'em Loose) Bobbitt, Rich Conway, Barb Gregory, Robin Mathias, Leslie John . . . Others in the disco scene: Tom Noe, Eric Streiner, Don Kagin . . . Birthday greetings to Ruthann Brettell, who looked swell (and ran a great show) in Seattle . . .

Attendance in Seattle at the ANA: more than 13,800 . . . British Royal Mint has held its prices even as the 1-pound moves towards \$2 . . . BRM deputy master Anthony Garrett acknowledges "modern collector coins are going through a difficult period" . . .

Alan F. Lovejoy's collection of U.S. dimes highlights Stack's 55th anniversary sale in October . . . Catalog: 123 W. 57th St., NY, NY 10019 . . . Kurt Krueger plans an October 11-14 auction in Long Beach and one in early November for Americana collectibles. Catalogues: Iola, WI 54945 . . .

U.S. Merchant Tokens (3rd edition) was just published by Krause at \$15.95 . . . The book is an essential reference to anyone collecting by state, date or content in the 18th or 19th century . . . Bowers & Merena sale at NY's St. Moritz on Nov. 12-14 features the Chris Schenkel collection, and a gem proof 1880 Stella . . . plus Sylvester Crosby's personal copy of his opus "Early Coin of America" . . . Christies September sale of the archives of American Banknote has caused excitement . . .

Market News: Auction '90 sales topped \$25 million per the *Certified Coin Dealer Newsletter* analysis . . . silver dollar coins since ANA have continued their decline . . . ANA's new ad manager: Ed Marcus . . . PandaAmerica's new 100 Kina "golden butterfly" coin from Papua New Guinea is available . . . Another new issue: Isle of Jersey's commemorative marking the golden anniversary of the Battle of Britain (Sept. 1940), marketed by British Royal Mint . . .

New Book Reprint: Dr. Sheldon's *Penny Whimsy*, published at \$50 by Sanford Durst, 29-28 41st Ave., LIC, NY 11101 . . . Total silver eagles struck to date: 30.4 million . . . Sales in 1989, per the Silver Information Center, 6.8 million pieces . . . A surprise competitor from the silver maple leaf (3.4 million) and Mexican onza (1.6 million) . . .

©1990 Miller Magazines. All rights reserved. Reprinted by permission.

A PAID ADVERTISEMENT

GENERAL**J & D Coins**

EARLY COPPER & SILVER,
PROOF SETS, MINT SETS,
U.S. AND BRITISH

JIM ANA 56093 DAVE ANA 62378
Box 3003 Box 1145
Baltimore, MD 21229 RAF Chicksands
301-247-3447 Shefford Beds, UK
010-44-462-816658

GOLD**WERNER-KLEMES INC.**

Buying U.S. and Foreign
Collections

Fred S. Werner
(407) 488-3738

Jack H. Klemes
P.O. Box 1038, 2631 Merrick Rd., #300
Bellmore, NY 11710
(516) 785-0771

PNG ANA NGC

GOLD

• COINS
• GOLD & SILVER BULLION
**COIN & BULLION
RESERVES**

Larry L. Lee, President
P.O. Box 3787
Panama City, FL 32401
(904) 785-9546
ICTA • PNG

Send for free information.

BUYING & SELLING

Ancients, Classical & Oriental.
World Coins, Tokens & Medals.

**SIMMONS & SIMMONS
(NUMISMATISTS), LTD.**

Eagle House
Suite 6, 3rd Floor
109-110 Jermyn Street
London SW1 Y 6HB
Tel: (01) 839-8537 • FAX: (01) 839-8538

Buying and Selling

Rare U.S. and World Coins
Ancient Coins
Treasure Coins

**International Coins
& Currency, Inc.**

11 E. State Street, Box 218
Montpelier, Vermont 05602
1-800-451-4463

PAYING TOP DOLLAR
FOR ALL SILVER AND
GOLD COINS.

Paper Money Specialist

**Kevin Lipton
Rare Coins, Inc.**

Kevin Lipton, PRESIDENT
8601 Wilshire Blvd. • 8th Floor
Beverly Hills, CA 90211 • (213) 652-4843

THE BEST

In Quality Rare Coins

Bruce Ampacher

P.O. Box 9527
Newport Beach, CA 92658
1-800-821-3985
1-714-250-3187

S.L. Smith Rare Coins*

6639 South Dixie Highway
Miami, Florida 33143 U.S.A.
Tel: (305) 665-1300 • 800-780-6565

Life Member: American Numismatic Association
#332, #1002; American Israel Numismatic
Association #5, #67; Great Eastern Numismatic
Association #1; Miami Coin Club #1;
Member 1968 Assay Commission;
Recipient of A.N.A. 1967 Goodfellow Award

*The new name of Sidney W. Smith
& Sons Rare Coins, Inc.

BUYING

All U.S. Gold and
All Early Silver and Gold
Proof Coins

**NORTH AMERICAN
COIN COMPANY**

Stanley Dambrouckas, LM 1871
P.O. Box 561 • Rocky Hill, CT 06067
(203) 563-1225

JOE FLYNN

RARE COINS
& BULLION, INC.
**BUYING & SELLING
SINCE 1957**

P.O. Box 3140, 2854 W. 47th Street
Kansas City, Kansas 66103
Phone (913) 236-7171 or 236-6166
800-537-8447 - FAX 913-236-9054

**RARE COINS FOR
COLLECTORS,
INVESTORS**

If you are interested in buying or selling
Rare Coins, Gold or Silver,
please contact us.

All transactions confidential.

ROBERT L. ASTRICH

ANA-TNA
P.O. Box 981, Hempstead, TX 77445
409/826-2221

BUYING RARE GOLD

All Denominations
Dollars to Fifties
Also All Rare U.S.
Copper — Silver Coins

BENJAMIN LEVIN

ANA LM 409
P.O. Box 1395, S.M.S.
Fairfield, CT 06432
(203) 372-2398
PNG • ANA

DONATIONS

CASH (\$25.00 to \$49.99)

Autence A. Bason
J.W.B. Bason
Devonshire Rare Coin Galleries
Edward L. Fletcher Jr.
John J. Gabarron
Golden Eagle Coin Exchange
J & D Coins
Laymond Menden
William F. Mross
Casey Noxon
Joan I. Rapsus
John W. Smith
William F. Spengler
Marvin Taichert
Mary Roark Thenebe
Walter E. Woelper
Donald Young

CASH (\$50.00 to \$99.99)

Royal Oak Coin Club (MI)
Gar Travis
Nancy J. Wilson

CASH (\$100.00 to \$499.99)

Harold A. Anderson
Robert J. Leuver
Donn Pearlman
Adna G. Wilde Jr.
Williamsport Area Numismatic Society (PA)

CASH (\$1,000.00 or more)

David L. Ganz
Chester L. Krause

Total Cash

\$25 or more \$4,923.38

Less than \$25 174.10

Total Donations (8-31-90) ... \$5,097.48

MISC.

MOVING?

Don't forget
to inform
the ANA.
Call 1-800-367-9723.

GOLD

SOUTHWESTERN GOLD INC.

- Rare U.S. Gold
- U.S. & Bullion Gold
- Silver Bags & Bars
- Investment Portfolios

Phillip Karler
Albuquerque
(505) 881-3636

Charles Karler
Oklahoma City
(405) 478-1740
(800) 545-6575

Stern Coin Company

BUYING & SELLING
U.S. GOLD AND SILVER,
CANADA GOLD, ISRAEL,
IRAN GOLD, MEXICO GOLD,
ROMANIA, RUSSIA GOLD

75 w. 47th st., n.y., n.y. 10036
(212) 354-4754

MISC.

HANK SPANGENBERGER

Specializing in Unusual
Numismatic Material, Coins,
Medals, Tokens, Currency

P.O. Box 735
Laconia, NH 03247
ANA LM 676

The ANA Slide Set Program

A great way to present an educational program to your coin club or school class.

- Loaned free of charge to ANA members.
- More than 100 slide sets on as many topics!

For information write:

ANA Library

818 North Cascade Avenue
Colorado Springs, CO 80903-3279

MISC.

We specialize in
Pre-1916
PROOF COINS

American Coin Portfolios, Inc.

600 B Street, Suite 1300
San Diego, CA 92101
Telephone (619) 231-1400
Loans Arranged
PCGS • ICTA • ANA LM 1927

WANT TO BUY!

Broken Bank Notes
Autographs

Dorothy Gersbenson, Inc.

Drawer 395
Bala Cynwyd, PA 19004
(215) 667-2634

HARVARD!

Fobs, tokens, medals, postcards,
ephemera wanted for private research
collection. Ship with best price or for
our offer.

British and Irish tokens available. Send
your want list.

COLONY COIN CO.

P.O. Box 281
Newtonville, Massachusetts 02160
(617) 244-1972

Enhance your
numismatic know-how!

THE ANA CORRESPONDENCE COURSE

is now available.

Call 1-800-367-9723

NUMISMATIC ERRORS

error trends

COIN MAGAZINE

Latest error coin prices; articles for beginners and old timers; plenty of buy, sell and trade ads. Free authentication for worthwhile error coins on permanent certificates for all subscribers.

Enclose this ad and receive a bonus copy of the *Error Collector's Handbook* free (\$3.95 value) with every subscription purchased. Published by Arnold Margolis, ANA LM 777.

\$15 per year; \$28 for 2 years; \$40 for 3 years. Single sample copy. \$2.50 postpaid.

Continuous monthly publication for over 21 years.

ERROR TRENDS COIN MAGAZINE
P.O. Box 158, Oceanside, NY 11572

NUMISMATIC SERVICES

PCGS-NGC-ANACS

CERTIFIED COINS

BUYING & SELLING

25 YEARS OF SERVICE TO
COLLECTORS—INVESTORS—DEALERS
CONSULTATIONS—APPRAISALS
MEMBER—ANA, PNG, ICTA—CAQDAP

GARY ADKINS

P.O. BOX 1719

BURNSVILLE, MN 55337-0719

(612) 891-4615 OR FAX (612) 891-4614

PAPER MONEY

LUXEMBOURG PAPER MONEY

Buying better notes

Camille JALLAY

27, rue François Boch

L-1244 Luxembourg

SPECIAL WORLD

Banknote collection made to order. All different, uncirculated, fully attributed; each displayed in new plastic holder. Price—only \$1.50 each from 1pc to 500pcs. Nice gift for boy or girl, or person who has everything. Ph. 818-843-1025.

JAMES WARMUS

Box 1035, Burbank, CA 91507

PAPER MONEY

PAPER MONEY BOOKS

NEW—*Prisoner of War and Concentration Camp Money* by Lance Campbell.

Softbound 17.50
Hardbound 25.00

NEW—*An Illustrated History of U.S. Loans 1776-1892* by Hessler. 35.00

U.S. Essay, Proof and Specimen Notes 19.50

Comprehensive Catalog of U.S. Paper Money 19.50

Military Payment Certificates by Schwan
Softbound 20.00
Hardbound 30.00

MC, VISA accepted. Phone 419-734-6683.

\$3 delivery per order.

BNR Press

132 E. 2nd St., Port Clinton, OH 43452

SUPPLIES

REAL MYLAR SOURCE

Unsurpassed for coins, flips, currency, covers, or anything needing "Real DuPont Mylar" inert archival protection. DuPont Mylar samples and prices, send \$2.00 cash or same in mint postage (our partial cost).

Write: "Real Mylar"

Harold J. Ball L384

2826 So. Harrison St.

Ft. Wayne, IN 46807

TOKENS & MEDALS

WANTED

Since 1971 we have been buyers of tokens and medals of all kinds. We are especially interested in items of significant historic or artistic merit. Consignments for our high quality auctions also solicited.

PRESIDENTIAL Coin and Antique Co. Inc.

6550-I Little River Turnpike

Alexandria, Virginia 22312

703-354-5454

H. Joseph Levine

U.S. COINS

BUYING!

All U.S. Coins and
Colonial Paper Money
Call Us Today!

Main Line Coin & Stamp, Inc.

16 East Lancaster Ave.

Ardmore, PA 19003

(215) 649-7900 (800) 448-1279

Robert Riethe, ANA R67397

Barber Coin Collecting

continued from page 1766

Investors—the new kids on the block—are also helping to energize Barber collecting. In my opinion, Barbers fit quite well into the investment scenario. There are numerous better dates in all three denominations of the Barber silver series and most are so scarce in high grades that they immediately catch your attention.

For example, when you compare the populations of the better dates in the Morgan dollar series with the better dates in the Barber half series using recent Professional Coin Grading Service (PCGS) population reports, there are many more rarities in the Barber half dollar series than in the Morgan series. Four of the top, universally accepted rarities in the Morgan dollar series—the 1884-S, 1889-CC, 1892-S and 1893-S—had a combined uncirculated population in the January 1, 1990, PCGS population guide of 236 pieces. This is more than the combined total uncirculated population of 18 different dates in the Barber half dollar series!

Also, in the Morgan series there are a total of 10,042 coins graded MS-65 or better by PCGS. The entire Barber silver series of dimes, quarters and halves has only 361 coins graded better than MS-65. Considering that there were 222 different Barber dates with a total mintage of 904,866,721, this is amazing. By contrast, the Morgan dollar series has 97 different dates and a total mintage of 657,013,610 coins.

This phenomenon can be more easily understood considering that many uncirculated Morgan dollars were held in bank vaults for years, whereas all Barbers were released as they were minted. And, since the entire population of Barbers was in gen-

eral circulation, many pieces fell victim to the various meltdowns that took place over the years when silver prices were high. It is much less likely that a hoard of uncirculated Barbers will be discovered in a bank vault than it is that a large group of Morgan dollars will turn up.

The scarcity of Barbers is also evidenced by the fact that they typically command premiums of 40 to 60 percent over their already high premiums for the better dates listed in the monthly summaries of the Greysheet. Walking through major coin shows I have seen nice samplings of these investment-grade Barbers available from rare coin funds and major dealers. Many of these dealers have remarked that high-grade Barbers, both proofs and business strikes, have been selling very well at steadily increasing prices. The PCGS and Numismatic Guaranty Corporation (NGC) population reports seem to have helped collectors and investors realize how truly scarce Barber coinage is and might be the primary reason for the high interest and high premiums they now command.

The 100th anniversary of the first minting of the Barber dime, quarter and half will occur in 1992. I would hope that Barber enthusiasts will schedule events to commemorate this anniversary. These activities should further fuel interest in the series, attracting more collectors and investors. At some point, I feel the demand for Barbers will increase sharply. •

Stephen Epstein received his bachelor's degree from New York University and his master's degree from the University of Akron. He is president of the Barber Coin Collectors Society and a member of a number of coin clubs, including the Florida United Numismatists and the Central States Numismatic Society. He is employed in the human resources field by a major company in Memphis, Tennessee.

U.S. COINS

Selling choice U.S. Types,
U.S. Commemoratives,
and Assay Medals.

S.M. Colavita Coins

(Sam Colavita, owner) ANA
214 Scotch Road
Trenton, NJ 08628

THINKING OF SELLING OR BUYING U.S. COINS?

We Offer

- Numismatic Knowledge
- Integrity
- Personal Service

MINTMASTER COIN GALLERIES

5600 Roswell Rd., One Prado Mall
Atlanta, GA 30342
(404) 252-9638

PCGS, NGC, ANE-Market Maker
Buying/Selling U.S. Gold, All
U.S. Proof & Mint-State Coins

NUMISPROP, INC.

Charles & Lisa Anastasio
15 Bloomfield Ave., Suite I
Verona, NJ 07044
201-239-0507 • 201-478-3455

Member:
PNG, ANA, FUN, GSNA, MSNS, INS

MID-CONTINENT COIN

W.L. "DUTCH" ROHNING
(816) 842-7888
308 EAST 12TH
KANSAS CITY, MO 64106

27 Years Experience
Serving the Numismatic Public

ANA LM 707

U.S. COINS

BUYING
HIGH QUALITY
U.S. COINS

CHERRY CREEK COIN CO., INC.

125 Adams St. • P.O. Box 6285
Denver, Colorado 80206
Phone 303 / 320-6736

RYAN JAMES LTD.

ANA LM 3717
Dealers in High Quality GOLD & SILVER Coins
Portfolios/Complete Collections
Estate Appraisals
Professional & Confidential
Buyers & Sellers of All Coins
Stop By or Call For Appointment

800-932-0164 • 212-688-6690
141 East 56th Street, NY, NY 10022
FACTS • PCGS • CoinNet

GOLD & SILVER EMPORIUM

A Division of Gold & Silver Financial Group

ALWAYS BUYING U.S. RARE COINS

16764 Ventura Boulevard
Encino, California 91436
(818) 501-3600 • (800) 423-3022

Cedar Center Coin Co.

Alvin M. Buckholtz
(216) 321-5959

13941 Cedar Rd.
South Euclid, OH 44118

U.S. COINS

BUYING PREMIUM QUALITY DOLLARS

Rolls "P" \$ 950.00 and up
Rolls "O" \$ 950.00 and up
Rolls "S" \$1300.00 and up
Please Call—Quantities Needed

STEINMETZ
COINS AND CURRENCY, INC.
350 CENTERVILLE ROAD
LANCASTER, PA 17601
(717) 299-1211

U.S. COINS

BUYING U.S. GOLD VF — GEM BU

STEVE BLUM, INC.

Member: PNG, ANA LM-2424
120 Wood Avenue S., Suite 503
P.O. Box 118
Iselin, NJ 08830
(201) 906-3636

U.S. COINS

SPECIALIST IN LARGE CENTS, COLONIAL COINS & PAPER MONEY

Investment quality coins
bought and sold.

Great American Coin Co.
Bertram M. Cohen
169 Marlborough St.
Boston, MA 02116
(617) 247-4754

William E. Spears

Investment Quality Coins, Inc.

Authorized PCGS Dealer

Call for Free Brochure
(206) 282-7247 (Seattle)
(800) 322-7247 (Wash. State)
(800) 458-7247 (National)
or write: 200 W. Thomas, #420
Seattle, Washington 98119

First Union Company

Buying U.S. gold & silver coins, proof sets
Appraisals

Authorized PCGS dealer
PCGS submittals

ANA • PCGS • ICTA • NSDR

Give us a call—You will like our
prompt, courteous service.

Bob & Lois Keller

P.O. Box 279 Telephone
Keosauqua, IA 319-796-4434

Atlantic Rare Coins

Specialists in
Certified U.S. Early
& Better Date Dollars

P.O. Box 446 WOB
West Orange, NJ 07052
201/731-1040

Member: ANA & LSCC

FREE STATE NUMISMATICS, INC.

BUYING NICE, ORIGINAL
WALKER ROLLS AT
GREYSHEET ASK +.

Gwyn Houston
Nick Panos • Allen Strack
2315 Belair Rd., Fallston, MD 21047
Phone: (301) 893-3330
Member PCGS and NGC

FREE PRICE LIST of U.S. Coins, Currency and Special Offers

No cost or obligation.

DARU COIN & STAMP

6455 W. Archer Ave., Chicago, IL 60638
(312) 586-7666

Superb Quality

Buy or Sell

Mike Orlando

"Specializing in Choice
U.S. Coins"

P.O. Box 1102 • St. Louis, MO 63074
ANA LM 1714

When you think about
Buying or Selling
Lincoln and Indian Cents
Think of:

VIRG MARSHALL III, Inc.

"The Penny Merchant"
116 West "D"
Wymore, Nebraska 68466
(402) 645-3341

WANTED

Complete Collections

Charles E. Hayes Rare Coins

1907-B S. Glenstone
Plaza Towers Center
(P.O. Box 4845)
Springfield, MO 65808
(417) 882-2646

LM-ANA

LM-CSNS

BYERS NUMISMATIC CORP.

SPECIALIZING IN

- PROOF, MINT STATE AND
EARLY GOLD COINS IN 64
AND BETTER.
- WORLD COINS

3419 Via Lido #410
Newport Beach, CA 92663

— APPOINTMENT ONLY —

714/673-8890

Michael S. Byers
ANA LM 3675, PCGS, NGC

CURATOR'S CORNER

Donations as Charitable Contributions

Since 1990 is fast coming to a close, ANA members might consider some tax planning before the holiday season. The Museum staff encourages all past and future donors to consider the possible advantages of presenting gifts of numismatic material to the ANA Museum before the end of the year. To assist you, the following guidelines for donations are offered.

Although the ANA can accept worthwhile donations beyond those items sought to be added to the Museum or Resource Center, donors should bear in mind that some materials may have to be disposed of in order for the ANA to derive appropriate benefit. Such donations may be considered "unrelated" to the Association's established purpose by the Internal Revenue Service (IRS) and thus would not entitle donors to the same degree of appreciated value deduction as would otherwise be the case. Prospective contributors should consult their tax advisors or the IRS.

Still relatively young, the ANA Museum's cabinet is deficient in many major collecting categories. For examples of subject areas in which the ANA collection is less than adequate, contact the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Any such specimens are earnestly requested.

In general, the policy of the Museum is to have two excellent examples of every genuine numismatic item. If offered an item of higher quality than the specimens already in the collection, the Museum accepts the proffered donations and may dispose of the lower-grade item already in the cabinet. Legally held, non-genuine items—

altered, replicated and counterfeit—are accepted by the Museum to remove them from the marketplace. They are added to the reference collections maintained primarily for use by the ANA Authentication Bureau, which now operates as a benefit for members under the auspices of the Museum.

The Museum staff encourages potential donors of bulk, low-value material to seriously consider disposing of the items themselves and donating the proceeds to the Museum since, under the fiduciary obligations by which the ANA must abide, the cost of processing each item is the same regardless of its value.

The ANA is a tax-exempt organization as defined under section 501(c)(3) of the Internal Revenue Code. Therefore, all donations to the ANA qualify as charitable contributions for income tax purposes. The Museum is not, and cannot be, a tax-consulting service. For additional information about potential tax benefits of donations, refer to relevant IRS literature or a tax advisor.

The ANA also would like to encourage those collectors who do not wish to donate their collections to the Museum during their lifetime to seriously consider the advantages to their estates of bequeathing their collection to the ANA. Please consult your lawyer as to the best methods for considering the Museum in your will. All potential donors are encouraged to have their collection appraised by an independent, qualified appraiser, as defined by the IRS.

The Museum has been greatly improved by the generosity of its many benefactors. Each month in this column I feature recent donations of particularly interesting numismatic items and will continue to do so during the coming year. Consider becoming one of the individuals designated a Museum supporter. —Robert W. Hoge

U.S. COINS

Buy & Sell
Quality U.S. Coins
Collections • Estates

P&M RARE COINS

Gloria Peters • Cindy Mohon
14252 Culver, #490
Irvine, CA 92714
714-559-5797 • FAX: 714-559-0777
PCGS • Hallmark • ANA
FUN • SUSCC • CSNS

AMERICAN SILVER DOLLARS SPECIALIZING IN MORGAN & PEACE DOLLARS

I buy and sell quality Uncirculated Silver Dollars and Key Circulated Silver Dollars. Call me to discuss your buying and selling needs. Prompt attention will be given all orders.

Bank References On Request.
Member: MNA, ANA LM 2808

JACK LEE

(601) 922-2237
P.O. Box 6482, Jackson, MS 39212

VANGUARD RARE COIN CORPORATION (Formerly Andrew P. Lustig, Inc.)

Specializing in U.S. Rarities

54 Main St., Hackensack, NJ 07601
Andy Lustig, (201) 487-8801
Stu Levine, (508) 443-9070
Member ANA - PNG

COL. GROVER CRISWELL

1990 Marks My 45th Year in Business!

I specialize in Confederate and Southern States currency, bonds, stock certificates and beautiful collectibles of all kinds. I have available at this time, or access to, beautiful and extensive collections of notes from the following states:

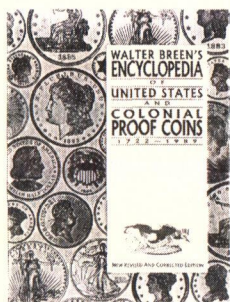
CONFEDERATE STATES OF AMERICA
(Write with specific interests)

Also beautiful collections of railroad and transportation stocks and bonds, mining and oil company stocks and bonds.

CRISWELL'S

Ft. McCoy, FL 32637-9537
Ph: 904/685-2287 or 904/685-2358

BOOKS in the ANA Money Museum Store

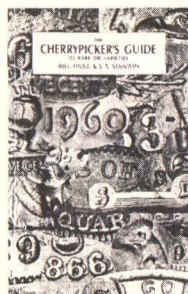


Walter Breen's Encyclopedia of United States and Colonial Proof Coins

New Revised and Corrected Edition

The earlier edition, which covered issues from 1722-1977, now has been revised by Walter Breen through 1989. This large volume (8½ x 11 inches, 338 pages) has been produced in softbound form. Even the most advanced specialist will find it one of the most useful works ever published.

\$29.95 postpaid



The Cherrypicker's Guide to Rare Die Varieties

by Bill Fivaz and J.T. Stanton

A new reference by Bill Fivaz, former ANA governor and one of the most respected authorities on errors and varieties, and J.T. Stanton, current president of CONECA (the nationwide error-variety club) and well-known authority on die varieties. The authors have assembled over 165 die varieties that they feel are worth searching for. Fully illustrated, 56 pages, softbound, includes a glossary and a Fivaz-Stanton/Breen cross-reference.

\$14.95 postpaid

Order both books from the ANA Money Museum Store 818 N. Cascade Ave., Colorado Springs, CO 80903.

1-800-367-9723

U.S. COINS

THE CONTINENTAL INVESTMENT GROUP, INC.

BUYING AND SELLING GEM QUALITY
U.S. GOLD AND SILVER COINS.

GREG HOLLOWAY

P.O. Box 356 800-446-COIN
Wayne, PA 19087 215-687-4424

RETAIL STORE

101 E. Lancaster Avenue
Wayne, PA 19087
(215) 293-1234

U.S. COINS

HIGHEST PRICES PAID FOR GEM & PROOFLIKE SILVER DOLLARS & HIGH QUALITY TYPE COINS

Your Want Lists Appreciated

PAUL J. PUCKETT

Dealer in rare U.S. coins since 1957

ANA LM 1883
P.O. Box 18776
Spokane, WA 99208

Olde Towne Coin Co., Inc.

*Specialists in Gem Quality
20th Century Rare Coins*

BUFFALO NICKELS • MERCURY DIMES
STANDING LIBERTY QUARTERS
WALKING LIBERTY HALVES
FRANKLIN HALVES

*Send a self addressed, stamped envelope
for our free price list.*

2600 Berlin Turnpike
Newington, Connecticut 06111
1-203-666-3045

Harold Kritzman, ANA LM 1942
Jan P. Kritzman, ANA 87501

AUTHORIZED PCGS DEALER

FRED SWEENEY RARE COINS, INC.

P.O. Box 936
Shawnee Mission, KS 66201
Phone: 913/962-2100
ANA LM 717

WILL SWAP MY RARE COINS
FOR YOUR ANTIQUE
WEAPONS OR
MY ANTIQUE WEAPONS
FOR YOUR RARE COINS.

JAMES H. COHEN & SONS, INC.

437 Royal Street
New Orleans, LA 70130
1-800-535-1853

When you're in Colorado Springs . . .
come visit our new store.

COLORADO PRECIOUS METALS

317 N. Union Blvd.
Colorado Springs, CO 80909
(719) 635-5997
COINET CO16

Art Jorgensen and Dave Bayuk

ANA LM 3746

Nice People, Nice Store

Open Mon.-Fri. 10-5, Sat. 10-2

BUYING & SELLING

U.S. & World Coins, Numismatic & Bullion.
Also buying scrap metals, jewelry, pocket watches, etc. We are experienced professionals practicing conservative grading and offering numismatic expertise to our respected clientele.

MISH INTERNATIONAL MONETARY, INC.

Robert Mish & Staff Phone (415) 324-9110
1154 University Dr., Menlo Park, CA 94025

WHEN IN THE SOUTH . . .

Larry Jackson Numismatics, Inc.

5299 Roswell Road, Suite 120
Atlanta, Georgia 30342
Phone (404) 256-3667

David Reynolds, Inc.

4009 Central Avenue
St. Petersburg, FL 33713
Phone (813) 327-2646

U.S. COINS

WANTED:

PCGS & NGC
1932-D 25¢ 63, 64, 65 CALL
1932-S 25¢ 63, 64, 65 CALL

McIntire Rare Coins, Inc.

Robert T. McIntire, ANA LM 1822
27 Crestview Plaza, P.O. Box 546
Jacksonville, AR 72076
(501) 985-1663

Bank & Estate
Appraisal Service Available

WORLD COINS

ARGENTINA thru VENEZUELA

Buying & Selling
Dealers of World Coins, Tokens, Cobs,
Proclamations and Bank Notes, Specializing
in Latin America.

Louis Hudson Rare Coins

P.O. Box 5640, Greensboro, NC 27403
(919) 852-4971 • TWX #510-925-1164
Louis Hudson ANA LM 2946
Cora Hudson ANA R96943

Our illustrated price lists are available upon request.

WORLD COINS

BUYING • SELLING

Ancient and Modern
Gold and Silver
Coins of the World

PASADENA COIN COMPANY

Henri N. Heller
1176 E. Colorado Blvd.
Pasadena, CA 91106
(818) 796-0184

Eye Appealing Investments

PL and DMPL MORGAN DOLLARS

Send for free monthly offering.
Want lists given personal attention.

Michael S. Grodecki

Professional Numismatist
P.O. Box 995 • Bristol, CT 06010
(203) 582-4438
LM ANA-ICTA-FUN

BUYING — SELLING

CANADIAN

DOLLARS, GOLD, DECIMAL
BANKNOTES, TOKENS, ERRORS

Write, Ship or Telephone.
FREE PRICE LIST.

CHARLES D. MOORE

P.O. Box 1296
Lewiston, NY 14092-1296
(416) 468-2312

LM ANA 1995

LM CNA 143

Karl Stephens

PNG • ANA LM 3112
Dealer in Quality Rare Coins
BUYING

All nice world coins and medals. Please write with description of items for sale.

SELLING

I specialize in coins from POLAND, Canada, Eastern Europe, Germanic coinages, Great Britain and the Commonwealth and Reformation coins and medals. Please write for my current price list containing over 2000 gold, silver and copper coins and medals for sale.

P.O. Box 458, Temple City, CA 91780
(818) 445-8154

... serving "quality conscious"
collectors-investors since 1958

UNITED STATES & "SELECT" WORLD COINS

Call—Write—Visit
to discover how we might best serve your needs.

CARLTON NUMISMATICS, INC.

30700 Telegraph Rd., Suite 1646
Birmingham, Michigan 48010
(313) 646-8846

J. Carlton LM 1914, D. Hirschman LM 2611

We stock rare South American
gold-silver-minor coins
Peru-Columbia-Brazil our specialty

We stock rare coins of
Europe-Asia-Africa-U.S.A.

Large stock of ancient coins
all metals

M. GEIGER

139 N.E. 1st Street, Miami, FL 33132
305-358-5755

RUSSIAN COINS

have been of interest to us for over 20
years. We would be interested in
purchasing large holdings or worthwhile
single coins.

Please contact:

SAM CLEMENTS GOTHIC COINS

78 E. Mill St., Akron, Ohio 44308
(216) 384-9357

WORLD COINS

WANTED TO BUY ARABIAN PENINSULA COINS

Today's sources for the
acquisition of Islamic coins in
gold, silver and copper

Alkaff

P.O. Box 17122
Jeddah 21484 Saudi Arabia
Tel. +Fax (009662) 683-1243
(Thru AT&T 10288)

NEW DESIGN CANADA 1990 MINT PRODUCTS

U.S. Funds • Immediate Delivery.

Unc. Proof-Like Mint Set \$7.50

Specimen Set \$16.00

Cased Proof Dollar \$19.85

Double Dollar P.L. Set \$41.50

Br. Unc. Roll Set 1990 Cent to Dollars

\$65.00 plus \$5.00 shipping per order.

Phone 204-475-7173

Supreme Coin, Box 3623 Station B
Winnipeg R2W 3R4, Manitoba, Canada

FOR SALE

Canadian Coins, Tokens,
Medals, Banknotes

I have for sale a large and varied collection of choice
Canadian numismatic material and rare world
numismatic books. Send your want list, or call for
further information.

SAUL HENDLER

P.O. Box 554
Montreal, Quebec,
Canada H4L 4V7
514-332-4429
ANA LM 3499 • CNA 2879

SUPER SPECIALS!

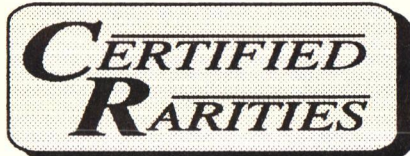
PCGS MORGAN DOLLARS

	MS62	MS63	MS64	MS65
WAS	\$39	\$69	\$99	\$379
NOW	\$25	\$35	\$59	\$149

FREE Delivery FREE Certified Price List

Limited Offer. Limited Quantities.

Dates our choice. Prices subject to market fluctuation.



The Premium Quality Coin Dealer

1818 Pot Spring Rd. Suite 104
Timonium, MD 21093

TOLL FREE (800) 762-0746

Members ANA, PCGS, NGC, Hallmark, ANE, FACTS, CoinNet, ICTA

R.C. & J. Record Coin & Jewelry

We BUY and SELL:

BU & Circ. Silver Dollars,
All U.S. Gold Coins, Diamonds,
Walking Liberty Halves,
Gold & Silver Bullion

John B. Love

P.O. Box 698

Cut Bank, MT 59427

In Mt.: 1-800-228-6343

Out Mt.: 1-800-631-0356

Member: A.N.A., P.N.G., I.C.T.A.

In Business For **25** Years

BUYING PCGS RARITIES!

We are top buyers of PCGS graded rarities. We need super quality

- Type
- Gold
- Silver Dollars
- Commemoratives
- Rare Date 20th Century

Before you sell, call toll-free

(800) 759-7575

and ask for our trading room. It'll mean extra money in your pocket!



NUMISMATIC INVESTMENT GROUP

125 East Baker, Suite 150, Costa Mesa, California 92626 (800) 759-7575 Fax (714) 540-3817

hrn



- *Buying & Selling Rare Coins*
- *Auctions • Purchases*
- *Sales • Appraisals*

Harmer Rooke
Numismatists, Ltd.
Established 1905

***We Are Currently Accepting Consignments
For Our Upcoming Auctions***

Also dealing in Fine Estate Jewelry and Wristwatches, Classical Antiquities, Pre-Columbian Art, Historical Glassware, Antique Pot Lids, Ancient Glass, Tribal Artifacts.

Please call or write for catalogue information.

3 East 57th Street, New York City, NY 10022
NYS: 212-751-1900 FAX: 212-758-1713
WATS: 800-221-7276 or 800 RARE COINS



CLASSIFIED

Rates are 29 cents per word. Numbers or prices count as one word. Payment must accompany advertisements and there is a 25-word (\$7.25) minimum charge.

Deadline for submitting ads is the 15th day of the month—six weeks preceding the issue in which the ad is to appear. Deduct 10 percent from the total price if the ad is to run three or more times consecutively, without changes.

Ads must be typed and double spaced. Classified ads received after deadline will be held for the next issue. No refunds will be given for

cancelled ads. Advertisers of numismatically related material must be members of the ANA. The ANA reserves the right to decline any advertisement in part or in whole.

IRISH LISTS. World's largest! (ANA, BNTA, FRNS): (a) Vikings to 1823, new 8-pager; (b) 1928 onwards, 6 pages, \$2 to \$2,000. (c) Tokens (d) Medallions. Supplying collectors, dealers, museums worldwide for 20 years. (Postage appreciated, refundable!) C. J. Denton, PO Box 25, Orpington, Kent, England.

BUYING world, U.S. medals, tokens. ANA-LM. Ship insured, or write. Also selling. Catalog free. Specials: six different tokens \$10; better tokens, six different, \$20. 10-day return. Albert Jakira, Box 022785, Brooklyn, NY 11202-0057.

30 YEARS of *The Numismatist*—Excellent condition—Best offer—Phil McCarty, 1214 Carlson Lake Lane, Eagan, MN 55123. 612-456-0428. □

EXPERIENCED NUMISMATIST seeking employment with established professional rare coin firm. Knowledgeable in wholesale trading, retail sales, shows and auctions. Please reply: GEC, 66 Lenox Ct., Piscataway, NJ 08854.

FOR SALE—1873 two cent, open 3, proof restrike, ANA papers PR 55/55 #E-7375-E 9-17-80—\$1300.00; 1918/7-D buffalo nickel, ANA papers F12/12 #KP9828—\$700.00; 1913-D buffalo nickel, ANA papers MS60/60 #KP9824 Var. 1, cleaned—\$55.00; 1934 Maryland commemorative half, ANA papers MS63/64 #XJD154—\$210.00; 1922 Grant commemorative half, ANA papers MS 63/65 #XJD146

**A FUN CONVENTION ...
THE 36th ANNUAL ...
THE ONE IN ...**

1991!

**JANUARY 3-6, 1991 AT
ORANGE COUNTY
CONVENTION CENTER, ORLANDO, FL**

For Hotel Reservations call Peabody Hotel, Orlando, Florida at 1-800-732-2639.
Quality Inn Plaza Hotel 407-345-8585.

Mention **"1991 FUN Convention"** and obtain special convention rates!

**Auction by: Mid-American Rare Coin Auctions
1707 Nicholasville Rd. • Lexington, KY 40503**

Consignments Now Being Accepted! Call 1-800-223-5954.

**FREE
to the
Public**

SHOW INFORMATION:

Ginger Bryan, Bourse Chairwoman (Sorry, bourse sold out.)
P.O. Box 349 • Gainesville, FL 32602

**36TH
ANNUAL**

FUN



—\$250.00. Send check or money order to Oil Capital Rare Coins, 6357 E. 41st, Tulsa, OK 74135. 1-800-798-5754.

WANT WOOD SHAFT GOLF clubs. Have good coins to trade, or will buy your old gold clubs which I can use in my collection or any odd or unusual-looking club. Describe what you have and your interest for offer. James Cooper, 1110 Oklahoma St., Kanapolis, NC 28083.

MAIL BID: Free monthly list of properly graded U.S. coins. Buy at your price. Satisfaction guaranteed. ANA. Bob's Coins, 18018-N Shore Estates, Springlake, MI 49456.

MONARCHS, coats of arms, animals and plants, commemoratives of all sorts—for a free price list, write Rona-

lea Collectibles, Box 130-AN, Plumas, MB Canada ROJ 1PO.

GUIDE TO BIBLICAL COINS by David Hendin. Hardcover, 224 pages, 16 pages plates, values, cleaning coins, detecting forgeries and more. "Fascinating and informative"—*N.Y. Times*. Autographed. \$35.00. Also free illustrated catalogs of coins and antiquities. Amphora, Box 805, Nyack, NY 10960.

QUALITY UNITED STATES type coins. Free fixed price list on request. I also buy problem-free VF material. (Please write first.) Gerald T. Krupa, P.O. Box 77, Tipton, PA 16684.

CIVIL WAR tokens: 10 different patriotics, storecards, mixed-VF, \$47.50; XF, \$59.00; trace red AU, \$93.00. Hard times-VF, \$89.00; XF, \$179.00; 100 mixed cwt, \$449.00; htt, \$789.00.

Rossa and Tannenbaum, Box 290116, Brooklyn, NY 11229-0002.

WE ARE OFFERING collectors an exciting, unique and low-cost monthly coin subscription service. We intend on selling high-quality, affordable coins and providing fast service. Each month send us the amount you wish to spend—\$5.00, \$25.00, \$50.00 or more, if you wish. Please add 50¢ postage to all orders. We will record the dates and type of coins; consequently, we should never send you two coins alike. Let us serve you for as long as you wish. You are under no obligation whatsoever and may cancel anytime, for any reason. If not interested in subscription service, please send for our free price list. Treasure Trove, P.O. Box 486N Kingston, GA 30145. □

THE STANDARD GUIDE TO THE LINCOLN CENT

by Dr. Sol Taylor
ANA LM 805

2nd edition

\$14.95

postpaid

California
delivery
add 1.00
Dealer
Inquiries
Invited

JOIN
the Society
of Lincoln
Cent Collectors

Annual dues

\$10.00

Mail to:
SLCC, P.O. Box 5465
N. Hollywood, CA 91616

Cline's

RARE COINS

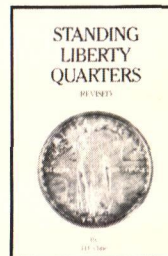
"Standing Liberty Quarters"

(Revised) by J.H. Cline

Hardbound: \$17.95 ppd.

Softbound: \$12.95 ppd.

Please include payment with
order. VISA & MasterCard
accepted. Dealers: Write for
wholesale quantity prices.



**ACTIVELY BUYING/SELLING
STANDING LIBERTY QUARTERS,
XF AND BETTER: ESPECIALLY
N.G.C. & P.C.G.S. ITEMS.**

Please call or write before shipping.

Our offices (in the Pioneer Bank Bldg.) are open
by appointment only.

Cline's Rare Coins

P.O. Box 68

Palm Harbor, FL 34682

813/785-2148 or 813/787-3478



#746

ICTA

ANA
MEMBER

PCGS
MEMBER

LM 547

#175

ALASKA trade tokens and memorabilia; Alaska Yukon Pacific Exposition material. Buy, sell and trade. Send for list. Kaye Dethridge, Box 438, Sitka, Alaska 99835.

AFFORDABLE CERTIFIED COINS. Send me your want list along with 25¢ stamp for current price list. The Adobe Coin Gallery, P.O. Box 1061, Atascadero, CA 93423.

WANTED: ALL PRE-1930 tokens (Civil War, hard times, goodfords, transportation, etc.), medals (art and historical), Colonial coins, notgeld. Collections, estates, accumulations. 30 years experience. Ship. Postage refunded. Rossa and Tannenbaum, Box 290116, Brooklyn, NY 11229-0002. (718) 627-6188.

BRITISH CONDER TOKENS, Canadian Colonial Tokens, Communion

Tokens. Write or call for free price lists. Simon Cordova, Box 2096, Citrus Heights, CA 95611-2096. Phone: 916-961-9937.

THE NUMISMATIST—1960 thru 1990. Many complete year sets available. Free price list, SASE appreciated. Stuart Hawkinson, 606 2nd Ave., Eau Claire, WI 54703.

FREE. MORGAN DOLLAR bargain list. Keys, better dates, happy prices! Check us out. Ask for Jeff. Economy Coin, P.O. Box D-250, Worcester, MA 01606. Tel: 1-800-926-ECON. FAX: 1-508-422-3168. □

YOUNG NUMISMATIST seeks to begin a rare coin business. Send for free price list. Want lists solicited. Jason Bradford, 9300 Tanoan Dr., N.E., Albuquerque, NM 87111.

BEER BOTTLE LABELS. 20 different mint, unused, old-time labels—\$3.95 per set. Tom Lenk, P.O. Box 8475, Northridge, CA 91327.

SMALL SELECTION of U.S. coins (half cents through \$20 gold). Some proof sets. Send for free price list. The Banker, P.O. Box G207, Arlington, VT 05250.

"ATOCHA" COINS, artifacts, jewelry bought and sold. Strong prices paid for "dated" coins, hoards. Write; ship; call (413) 736-8945 (until midnight). Selling lists: \$1.00 + SASE. "Atocha" Bob, 383 Union, Springfield, MA 01105.

TELEPHONE TOKENS wanted—all types, all states, all countries. Highest prices paid for better tokens. Robert Doyle, 2070 Little Neck Road, Clearwater, FL 34615-1339. □



BUILDING A GEORGE III ENGLISH TYPE SET?

SEE AHM FOR YOUR NEEDS . . .

GEORGE III 1760-1820

Denomination	MS-60	MS-63	MS-65
Farthing	\$ 60	\$ 75	POR
Half Penny	70	85	POR
Penny	135	150	POR
Two Pence	300	350	—
Six Pence	110	125	160
Shilling	175	225	275
Half Crown	375	650	875
Crown	900	1500	POR
Maundy Set	400	500	800

AMERICAN HERITAGE
MINTING, INC.

BENJAMIN FOX PAVILION • SUITE 510 • P.O. BOX 1008
JENKINTOWN, PA 19046 • (215) 576-7272

PAYING TOP PRICES Wanted To Buy—Complete Sets

	G/VG	FINE	XF
Flying Eagle - Indian Cents	\$1,450	\$2,400	\$4,200
Lincoln Cents	385	545	1,400
Buffalo Nickels	220	420	2,300
Mercury Dimes	305	785	2,200
Barber Quarters	1,225	2,700	7,850
Standing Liberty 25¢	1,210	1,775	3,650
Walking Liberty 50¢	310	715	5,500
Morgan Dollars (no 1895)	(2,650 Fine)	(6,950 XF)	(17,250 AU)
Peace Dollars	(290 Fine)	(475 XF)	(1,065 AU)
50 pc. Commem. Silver	(6,700 XF/AU)	(10,500 BU)	(17,000 CH BU)

No overdates or double dies are included in the above prices. We will pay substantially more if included. The above quotes are just a sample of our top buying prices. We are looking to purchase any United States or Canadian Coin Collection. For our top offer just ship coins via Registered mail; upon receipt our check will be airmailed to you. If for any reason you are not satisfied with our offer, your coins will be returned postpaid.

We attend approximately 25 coin shows a year for the express purpose of purchasing coins. We can make arrangements to examine your collection at a local show near you. All transactions strictly confidential.

Excelsior Coin Gallery

Toll Free 1-800-USA-COIN (872-2646)
In California call 1-800-USA-GOLD (872-4053)

2710 Arden Way • Sacramento, CA 95825
Phone (916) 487-2646 • ANA Life Member

Prices subject to change

FOREIGN GOLD coin specials: all \$100 denominations, uncirculated/proof, size of U.S. Susan B. Anthony \$: Barbados, Belize, Guyana, Trinidad-Tobago, \$75 each. Add \$4 insurance, mailing. Beautiful! U.S. coins can't compare. Free list. Over 200 other foreign gold coins. Town-Country Enterprises, Box 1629, Apopka, Fl. 32704. □

#00000001, #11111111 through #99999999, #10000000, #100,000,000 & #12345678 serial numbered U.S. and Canadian small- and large-sized currency. Buying and selling. Send for free price list. Call 1-218-724-8433. Mike Abramson, P.O. Box 6105, Duluth, MN 55816.

DUTCH KINGDOM. I am a reasonably advanced collector of coins from the Dutch Kingdom. Want list available. Winston Veeris, Van Renesselaan 7, NL-3703 AE Zeist, The Netherlands.

GREAT BRITAIN: hammered, milled, crowns, minors, merchant tokens, Scottish. Wide selection of types. Want lists serviced. For free price lists please write Ross King, Box 571, Chesley, Ontario, Canada N0G 1L0.

GRADING / AUTHENTICATION educational programs. 18 years experience as professional authenticator/grader and teacher with ANA and INS. 100s of satisfied students—best numismatic education money can buy. Contact: F. Fazzari, P.O. Box 65142, Washington, DC 20035.

PAYING \$5,000.00 for Jenny Lind Medal. Westervelt No. 1 struck in gold. Frank Sprinkle, 800 Lake Port Blvd., #110 Harris Wing. Leesburg, FL 34748-7654.

ALL UNCIRCULATED World Banknotes. Excellent selections. 50 different—\$14.50; 100 different—\$32.50; 200 different—\$83.50. Postpaid. Satisfaction guaranteed. Murray, Box 373, Pell Lake, WI 53157.

ED'S! Bowers' High Profits—\$11.95; Fivaz's Cherry Picker's Guide to Rare Die Varieties—\$12.95. Both for \$23.50. 1991 Red Book—\$5.25. All three for \$28.00. Ed's, Box 9202, Elizabeth, NJ 07202.

WORLD BANKNOTES—10 different colorful banknotes from 10 countries. Only \$1.00 ppd. Illustrated catalog of paper money, coins and other numismatic items sent free! Satisfaction guaranteed. Morris Lawing, P.O. Box 9494, Charlotte, NC 28299.

Downtown

520 Wood St.
Pittsburgh, PA 15222

Harold B. Weitz, Inc. Rare Coins

We buy and sell . . .

- All U.S. and foreign gold, silver, and copper coins both circulated and uncirculated
- Complete and partial coin collections
- All bullion items
- U.S. commemorative half dollars
- Paper money dated before 1923
- Stamps and stamp collections



- We also make markets in the new U.S. Silver and Gold Eagle Coins

We'll also help you with Investment Counseling and Estate Appraisals

We are open Monday-Friday, 9:00 to 4:30. Saturdays by appointment only.

Please call for our quote before you buy or sell:



412-391-4053; 800-245-4807 Toll Free

*Watch
your
mailbox -*

for another exciting package prepared exclusively for you by the American Numismatic Association!

It's the Holiday mailing of *The Numismatist's* Action Cards filled with more valuable discounts, special and free offers from some of the leaders in the industry.

Best of all, Action Card packages come directly to you to look over at **your** leisure. Most cards are **postpaid** business reply cards for you to send back; some include a toll-free number for even quicker results. What a convenient way to do your holiday shopping!

Be sure to take a look at this latest offering for ANA members. And, if you're interested in having a card included in the next Action Card deck, contact the ANA Advertising Manager, Ed Marcus, at **719/632-2646**.



American Numismatic Assn.
Action Cards
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

OBSOLETE LARGE ENGLISH pennies and half pennies. 10 different dates, each. Total 20 coins, \$5.00 postpaid. James Hadlock, P.O. Box 2166, Orange Park, FL 32067.

DON'T MISS our free list of select world coins of Europe, British Commonwealth, Africa, Latin, Asia. Crowns, minors, gold, medals. Write now. Dennis Gill, Box 175, Dept. C, Garden City, NY 11530.

FREE mail bid list monthly. United States coins and currency, foreign coins. Send name and address to Joe Sande, Box 211, Nichols, FL 33863. Want lists solicited.

UNITED PARCEL SERVICE 50th Anniversary Medal, 1957. Wanted. Write to: Tom Sheehan, P.O. Box 14, Seattle, WA 98111.

☐ Time to renew current ad.

PCGS - ANACS - NCI - NGC CERTIFIED COINS

BUYING and SELLING • Call (201) 304-0520

also buying the following items:

- STRICT ORIGINAL BU PREMIUM QUALITY ROLLS OF SILVER DOLLARS, WALKING LIBERTY HALVES, MERCURY DIMES (PAYING OVER GREYSHEET PRICES)
- 1936-42 GEM ORIGINAL PROOF SETS
- AU55 TO MS65 U.S. GOLD
- CC DOLLARS IN ORIGINAL GOVERNMENT PACK



S.G. RARE COINS, INC.
625 LAFAYETTE AVE.
HAWTHORNE, NJ 07506

SG RARE COINS
SAL GERMANO, ANA LM #3580

**AMERICAN
NUMISMATIC
EXCHANGE**
Member Firm



Avena is Buying ... And We Pay Top Dollar!

U.S. Gold Coins
Silver Dollars
Commemoratives
Type Coins



Our extensive clientele, and the current Avena Rare Coin Fund, require that we purchase millions of dollars worth of GEM QUALITY U.S. RARE COINS. In order to fill our needs, we are prepared to **PAY YOU THE HIGHEST PRICES POSSIBLE** for your rarities.

Whether your coins are certified by PCGS, NGC, HALLMARK, ANACS, or uncertified, we have the numismatic expertise to **PAY YOU TOP DOLLAR**.

We will provide you with **IMMEDIATE FUNDS** for any size collection.



AVENA COIN COMPANY

One of the Nation's Largest Rare Coin Dealers

800-345-6670

Trust • Integrity • Reputation

800 CHESTNUT AVENUE, VINELAND, NEW JERSEY 08360
CONTACT DOUGLAS BALIKO OR DANIEL AVENA



ICDA

MEMBER



ADVERTISERS' INDEX

Abbott's Coinex Corp.	1846	Bryan, Ltd.	1855	Estes, Steve, Inc.	1740
Advance Coin & Stamp Co.	1807	Bullowa, C.E.	1842	Excelsior Coin Gallery	1882
Alkaff, Yacob M.	1877	Byers Numismatic Corp.	1874	Eye Appealing Investments	1877
Allstate Coin Co.	1795	California Numismatic Investments, Inc.	1869	First Union Company	1874
American Coin Portfolios	1871	Canadian Numismatic Association	1836	Florida United Numismatists	1880
American Heritage Minting	1858, 1882	Capital Plastics	1727	Flynn, Joe, Rare Coins & Bullion, Inc.	1870
American Rare Coin, Inc.	1854	Carlton Numismatics, Inc.	1877	Follett, Mike, Rare Coin Co.	1801
American Silver Dollars	1875	Cedar Center Coin Co.	1873	Forman Enterprises, Ltd.	1864
Amspacher, Bruce	1870	Centerville Coin & Jewelry Connection	1868	Foreman's Rare Coins	1846
ANA Action Cards	1884	Century Stamp & Coin	1834	Fountain Square Stamp & Coin	1828
ANA Correspondence Course	1839	Certified Numismatic Investments	1868	Free State Numismatics, Inc.	1874
ANA Education	1871	Certified Rarities	1878	Fremont Coin Gallery	1842
ANA Library	1871	Cherry Creek Rare Coin Gallery	1873	Froseth, K.M.	1831
ANA Membership	1745	Classic Coin Co.	1848	Ganz, David	1869
ANA Museum Store	1824, 1876	Classical Numismatic Group, Inc.	1781	Geiger, M.	1877
ANA Seminars	1738	Cline's Rare Coins	1881	Gershenson, Dorothy Inc.	1871
ANACS/Amos Press	1856	Cohen, James H. & Sons, Inc.	1876	Gilbert-Martin Agency	1807
Annis, Michael	1732	Cohen, Jerry, Corporation	1732	Gillio, Ronald J., Inc.	1736
Anthony's	1787	Coin & Bullion Reserves	1870	Glazer, Len & Jean	1791
Appel, Dr. Richard S.	1716	Coin Exchange, The	1868	Glendining's	1867
Apte, Donald, Inc.	1867	Coin Galleries	1721	Gold & Silver Emporium	1873
Astrich, Robert L.	1870	Coin World	1746	Golden Eagle Coin Exchange	1798
Atlantic Rare Coins	1874	Coins of the Realm, Inc.	1797	Goldman, Kenneth M., Inc.	1727
Auction U*S*A	1868	Colavita, S.M.	1873	Gothic Coins & Stamps, Inc.	1877
Autograph Dealers Price Guide	1747	Collector's Corner	1768	Great American Coin Co.	1874
Avena Coin Co., The	1885	Colony Coin Co.	1871	Great Lakes Coin Co.	1869
Ball, Harold J.	1872	Continental Investment Group, Inc., The	1876	Great Southeast Show	1826
Bank Leu, Ltd.	1793	Contursi Rare Coins	1826	Gulde, John, Coin & Stamp Gallery	1864
Bebec's	1857	Criswell, Grover C.	1875	Hall, David	1878
Berk, Harlan J., Ltd.	1833	Currency Museum/Bank of Canada	1750	Hanks & Associates, Inc.	1804
Beymer, Jack H.	1743	DARU	1874	Harmer Rooke Numismatists, Ltd.	1879
Birkler, Lucien L. & Co., Inc.	1834	Dallas Rare Coin & Jewelry, Ltd.	1831	Hayes, Charles E.	1874
Blanchard, James U. & Co., Inc.	1840	Dannreuther, John, Rare Coins, Inc.	1827	Helena Coin Shop	1737
Blum, Steve, Inc.	1874	Davisson's, Ltd.	1744	Hendler, Saul	1877
Bond, Zane P.	1739	Delaware Valley Coin & Stamp Co.	1869	Heritage Numismatic Associates	1805
Bowers & Merena, Inc.	IFC, 1723	Denly's Coins of Boston	1836	Hipps, Ed, Gallery	1845
Brigandi, Donald E., Co., Inc.	1868	Devonshire Rare Coin Galleries	1795	House of Stuart, Ltd.	1855
		Doric Coins & Currency	1863	Hudson, Louis	1877
		E & T Kointainer Co.	1739	Hughes House	1840
		Early American Numismatics	1737	International Coins & Currency	1870
		East Shore Rare Coins, Inc.	1853	Isaac, Jeff, Rare Coin, Inc.	1845
		Edgewood Coin Shop	1869	J & D Coins	1870
		Eighteen Forty One	1804	J & M Numismatic Investments	1854
		Empire Coins	1867	Jackson, Larry	1876
		Error Trends Coin Magazine	1872	Jake's Marketplace	1744

Jallay, Camille	1872	New Hampshire Numismatics	1752	Schroeder's Rare Coins	1867
James & Sons, Ltd.	1867	North American Coin Co.	1870	Schwan, Fred	1872
James, Ryan, Ltd.	1873	North State Coins	1868	Sedwick, Frank	1730
Jencius, Edward A.	1790	Northwest Banknote Imports	1861	SilverTowne	1852
Jones, Harry E.	1868	Nu-Dell	1843	Simmons & Simmons Numismatists	1870
Jorgensen, Art	1876	Numismatic Associates of New England, Inc.	1855	Sloat, Sam, Coins, Inc.	1730
Justrite Rare Coins	1849	Numismatic Emporium, Inc., The	1806	Smith, S.L., Rare Coins	1870
Kagin, A. M.	1754	Numismatic Enterprises	1803	Society of Lincoln Cent Collectors	1881
Karp, Jules	1783	Numismatic Fine Arts, Inc.	1772	Southern Coin Investments	1868
Kelly, Kirk, Rare Coins	1868	Numismatic Guaranty Corporation	1748, 1749	Southwestern Gold	1871
Kern, Jonathan K.	1800	Numismatic Investments of Florida	1734	Spangenberg, Hank	1871
Keystone Coin & Stamp Exchange	1789	Numismatik Lanz Munchen	1867	Spanier, Kurt	1867
Kirtley, Charles E.	1731	Numisprop, Inc.	1873	Spears, William E., Investment Quality Coins, Inc.	1874
Knight, Lyn F.	1868	Oak Tree Numismatics	1808	Spink & Son	1733
Kolbe, George Frederick	1789	Oklahoma Federated Gold & Numismatics, Inc.	1858	Stack's	IBC
Krause Publications	1713, OBC	Olde Towne Coin Co., Inc.	1876	Steinberg, Mel	1861
Krueger, Kurt R.	1849	Orlando, Mike	1874	Steinmetz Coins & Currency, Inc.	1874
Leidman, Julian	1782	P & M Rare Coins	1875	Stephens, Karl	1877
Lenhart, Leroy, Rare Coins	1753	PandaAmerica	1865	Stern Coin Company	1871
Levin, Benjamin	1870	Paramount	1755	Superior Stamp & Coin Co., Inc.	1720, 1823
Lipton, Kevin, Rare Coins, Inc.	1870	Pasadena Coin Co.	1877	Supreme Coin & Stamp Co., Ltd.	1877
Littleton Coin Co.	1864	Pelco Coins	1852	Sweeney, Fred, Rare Coins, Inc.	1876
London Coin Galleries	1867	Photo-Certified Coin Institute	1786	Swiss Bank Corp.	1728
Lorich, Bruce & Co., Inc.	1747	Pobjoy Mint Ltd.	1830	T & G Numismatics	1803
Louisiana Numismatic Portfolios, Ltd.	1867	Ponterio & Associates, Inc.	1826	Tangible Investments of America	1862
Lumicon	1792	Presidential Coin & Antique Co., Inc.	1872	Teaparty, J.J.	1799
Main Line Coin & Stamp, Inc.	1872	Professional Coin Grading Service	1763	Teller, M. Louis	1853
Maple Precious Metals Corp.	1844	Professional Numismatic Services	1872	Texas Numismatic Investments, Inc.	1868
Marin Numismatics	1860	Professional Numismatists Guild	1751	Tilden Coin Company	1859
Marshall, Virg, III	1874	Puckett, Paul J.	1876	Tower Coin & Stamp Exchange	1740
McAfee, Tom	1863	Pullen, Norman, Inc.	1799	Ungar, Selby, Inc.	1827
McIntire Rare Coins, Inc.	1877	Rarcoa	1832	Unigold	1796, 1812
Melamed, Richard, Rare Coins, Inc.	1750	Rare Coin Investments of Ramsey	1868	Unisolvent/Numiserve Products	1834
Michigan State Numismatic Society Convention & Show	1743	Rarities Group, The	1729	Van Grover, J.J., Ltd.	1832
Mid-American Rare Coin Auctions, Inc.	1838	Record Coin & Jewelry	1878	Vanguard Rare Coin Corp.	1875
Mid-Continent Coin	1873	Renrob Coins, Inc.	1790	Waddell, Edward J., Ltd.	1867
Mintmaster Coin Galleries	1873	Rettew, Joel, Rare Coin Galleries, Inc.	1829	Warmus, James	1872
Mish International Monetary, Inc.	1876	Riemer, Robert S.	1752	Washington Numismatic Gallery	1724
Moore, Charles D.	1877	Royal Canadian Mint	1825	Weinberg, Fred & Co., Inc.	1725
Morycz, Stanley	1717	S.G. Rare Coins	1884	Weitz, Harold B., Inc.	1883
Muenzen und Medaillen Ag	1762	Sadigh Gallery Ancient Art	1867	Werner-Klemes, Inc.	1870
NASCA	1767	Sarosi, John Paul, Inc.	1849	Western Publishing	1788
National Coin Investments, Inc.	1797	Saslow, Dr. Arnold R.	1850	White, Harlan	1828
National Gold Exchange, Inc.	1841	Scheiner, John and Hannelore	1769	Williams Gallery, Inc.	1719
				Youngerman, William, Inc.	1848

Scribblings from Seattle

RANDOM 1990 CONVENTION items hurriedly jotted in a reporter's notebook:

rector James Taylor the possibility of special displays at next year's ANA Centennial Convention. While Taylor

THE CHAIRMAN OF the Department of Management at Western Washington University also is a coin dealer, a new ANA member, and delighted to have his first ANA bourse table in Seattle. If any dealer truly can claim he sells "wonder" coins, he's the one. His name is Dr. Bruce D. Wonder.

.....

THE BRITISH ROYAL Mint's new assistant director of marketing for North America, Alan W. Wallace, discussed with ANA Educational Services Di-

suggested demonstrations of the making of Tower Mint-style hammered coins, I recommended demonstrations of another bygone Tower of London activity—head-chopping by black-

hooded executioners. That should draw a crowd.

The British Royal Mint also was one of seven world mints that provided free coins for the ANA "Passport" program. The passports worked on the principle of the familiar blue Whitman coin folders. One visitor to the BRM's booth had problems keeping her red uncirculated 1990 British penny in its place, then remarked aloud: "I'll just get a hammer when I get home."

.....

AUTHOR AND POBJOY Mint representative Russ Rulau celebrated his 50 years in numismatics by handing out commemorative medals struck, naturally, by the Pobjoy Mint. Only 500 pieces were made. Lucky recipients are among the "Fortunate 500."

.....

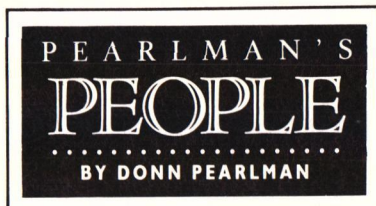
DESPITE EVENT-FILLED, appointment calendars resembling quarterback Joe Montana's playbook, five ANA Board members made room in their busy schedules to attend the District Delegates meeting. That emphasizes the importance of the ANA's Successful Representative Program.

.....

AMONG THE COINS displayed at dealer David Akers' table were four dazzling, superb-quality U.S. gold pieces, along with a humorous, handwritten sign: "From the personal collection of David W. Akers. NOT FOR SALE (except at totally ridiculous prices)."

.....

VETERAN ANA GOVERNOR and Past President John Jay Pittman explained that he had attended the ANA convention in Portland, Oregon, in 1959. His good-natured wife, Gehring, quickly corrected him, stating that he attended in 1859.





CELEBRATES ITS
55TH ANNIVERSARY IN NUMISMATIC AUCTIONS
1935 - 1990

- LONGER THAN ANY FIRM
IN AMERICAN NUMISMATIC HISTORY
- MORE THAN 500 AUCTION SALES, THE AMERICAN RECORD
- MORE THAN 6,000 AUCTION
CONSIGNORS, THE AMERICAN RECORD
- MORE THAN 50,000 AUCTION
BIDDERS, THE AMERICAN RECORD
- 730,000 LOTS OFFERED AT AUCTION, THE AMERICAN RECORD

Stack's offers you continuity in auction cataloguing experience, with a staff of 16 auction cataloguers, including five who have worked on the production of more than 100 auction catalogues; a tradition of success in auction sales for over a half century; a background in handling rarities in the numismatic field unequalled by any other firm.

No other numismatic organization offers the public auction experience—the success—the performance level of Stack's.

***If you're thinking of selling at a public auction
you MUST think of Stack's.***



123 WEST 57TH STREET • NEW YORK, NY 10019 • (212) 582-2580
America's Oldest & Largest Rare Coin Dealer

Award Winning Books

...From the Folks Who Care

At Krause Publications, we care about your collecting satisfaction. That's why we put in a tremendous amount of time checking and double-checking to make sure our reference catalogs are as accurate and comprehensive as possible.

When you purchase a Krause Publications book -- whether it's on world paper money, U.S. paper money, U.S. coins or world coins -- you can be sure the value is up front. Where you want it.

It's like we said -- we care about your collecting.

For a complete catalog outlining the superior line of Krause Publications books and periodicals, please write to:

Krause Publications, Book Department
700 E. State St., Iola, WI 54990.

AN ALL STAR LINEUP

